

1 [Master Lease Amendment - United States Navy - Treasure Island South Waterfront]

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3 **Resolution retroactively approving the Twenty-Ninth Amendment to the Treasure Island**
4 **South Waterfront Master Lease between the Treasure Island Development Authority**
5 **and the United States Navy to extend the term for one year, for the period of December**
6 **1, 2013, through November 30, 2014.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain
11 land and structures on former Naval Station Treasure Island (as amended from time to time,
12 the "South Waterfront Master Lease") at no rent; and

13 WHEREAS, The Master Lease and amendments No. 1 through 28 are on file with the
14 Clerk of the Board of Supervisors in File No. 120735; and

15 WHEREAS, The South Waterfront Master Lease enables the Authority to
16 sublease portions of the master leased area for interim uses and generate revenues to
17 support the interim operation of Treasure Island and the future redevelopment of the former
18 Naval Station Treasure Island; and

19 WHEREAS, The term of the South Waterfront Master Lease expires on November 30,
20 2013; and

21 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
22 (1) year beginning on December 1, 2013 and ending on November 30, 2014, unless sooner
23 terminated in accordance with the terms and conditions of the Master Lease; and
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1 WHEREAS, The Navy concurs with such amendment and the amendment has been
2 approved by the Authority Board of Directors at its May 8, 2013 meeting; and

3 WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699
4 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any
5 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000
6 or more; and

7 WHEREAS, Because the cumulative term of the South Waterfront Master Lease
8 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the
9 Twenty Ninth Amendment to extend the term of such lease for a period of one (1) year
10 beginning on December 1, 2013 and ending on November 30, 2014, unless sooner
11 terminated in accordance with the terms and conditions of the Master Lease; now, therefore,
12 be it

13 RESOLVED, That the Board of Supervisors hereby retroactively approves and
14 authorizes the Director of Island Operations of the Authority or her designee to execute and
15 enter into the Twenty Ninth Amendment to the South Waterfront Master Lease in substantially
16 the form filed with the Clerk of the Board of Supervisors in File No. 130902, and any additions,
17 amendments or other modifications to such Twenty Ninth Amendment (including, without
18 limitation, its exhibits) that the Director of Island Operations of the Authority or her designee
19 determines, in consultation with the City Attorney, are in the best interests of the Authority and
20 do not otherwise materially increase the obligations or liabilities of the Authority, and are
21 necessary or advisable to effectuate the purpose and intent of this resolution; and, be it

22 FURTHER RESOLVED, That within thirty (30) days of the lease amendment being fully
23 executed by all parties the Director of Island Operations of the Authority shall provide the final
24 lease amendment to the Clerk of the Board for inclusion into the official file.
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City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 130902

Date Passed: December 10, 2013

Resolution retroactively approving the Twenty-Ninth Amendment to the Treasure Island South Waterfront Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year, for the period of December 1, 2013, through November 30, 2014.

December 04, 2013 Budget and Finance Committee - AMENDED

December 04, 2013 Budget and Finance Committee - RECOMMENDED AS AMENDED

December 10, 2013 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 130902

I hereby certify that the foregoing Resolution was ADOPTED on 12/10/2013 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

Date Approved