

File No. 170244

Committee Item No. \_\_\_\_\_

Board Item No. 30

## COMMITTEE/BOARD OF SUPERVISORS

### AGENDA PACKET CONTENTS LIST

Committee: \_\_\_\_\_

Date: \_\_\_\_\_

Board of Supervisors Meeting

Date: March 14, 2017

#### Cmte Board

- |                          |                                     |  |
|--------------------------|-------------------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/>            | Motion                                       |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | Resolution                                   |
| <input type="checkbox"/> | <input type="checkbox"/>            | Ordinance                                    |
| <input type="checkbox"/> | <input type="checkbox"/>            | Legislative Digest                           |
| <input type="checkbox"/> | <input type="checkbox"/>            | Budget and Legislative Analyst Report        |
| <input type="checkbox"/> | <input type="checkbox"/>            | Youth Commission Report                      |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | Introduction Form                            |
| <input type="checkbox"/> | <input type="checkbox"/>            | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/> | <input type="checkbox"/>            | MOU  |
| <input type="checkbox"/> | <input type="checkbox"/>            | Grant Information Form                       |
| <input type="checkbox"/> | <input type="checkbox"/>            | Grant Budget                                 |
| <input type="checkbox"/> | <input type="checkbox"/>            | Subcontract Budget                           |
| <input type="checkbox"/> | <input type="checkbox"/>            | Contract/Agreement                           |
| <input type="checkbox"/> | <input type="checkbox"/>            | Form 126 – Ethics Commission                 |
| <input type="checkbox"/> | <input type="checkbox"/>            | Award Letter                                 |
| <input type="checkbox"/> | <input type="checkbox"/>            | Application                                  |
| <input type="checkbox"/> | <input type="checkbox"/>            | Public Correspondence                        |

#### OTHER

- |                          |                          |       |
|--------------------------|--------------------------|-------|
| <input type="checkbox"/> | <input type="checkbox"/> | _____ |
| <input type="checkbox"/> | <input type="checkbox"/> | _____ |
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| <input type="checkbox"/> | <input type="checkbox"/> | _____ |
| <input type="checkbox"/> | <input type="checkbox"/> | _____ |

Prepared by: Brent Jalipa

Date: March 9, 2017

Prepared by: \_\_\_\_\_

Date: \_\_\_\_\_

1 [Urging the Treasurer/Tax Collector to Update the Socially Responsible Investment Matrix]

2  
3 **Resolution urging the Office of the Treasurer/Tax Collector to immediately update the**  
4 **City's socially responsible investment matrix by adding financing of the Dakota Access**  
5 **Pipeline as a screening factor.**  
6

7 WHEREAS, The Dakota Access Pipeline is a \$3.8 billion project of Dallas-based  
8 Energy Transfer Partners that is designed to transport as many as 570,000 barrels of crude oil  
9 daily from North Dakota to Illinois; and

10 WHEREAS, The Dakota Access Pipeline is set to travel underneath the Missouri River,  
11 which serves as the primary drinking water source for the Standing Rock Sioux, a tribe of  
12 approximately 10,000 people; and

13 WHEREAS, The Pipeline and Hazardous Materials Safety Administration (PHMSA)  
14 has documented over 3,300 oil and gas leaks and ruptures in U.S. pipelines since 2010, and  
15 even a small rupture in the Dakota Access Pipeline could contaminate the Standing Rock  
16 Sioux's access to clean water and impact the water for 17 million Americans living  
17 downstream; and

18 WHEREAS, The construction of the Dakota Access Pipeline violates treaties between  
19 indigenous tribes and the United States government and endangers water rights; and

20 WHEREAS, While President Obama temporarily paused construction of the pipeline in  
21 September of 2016, President Trump, who has investments in Energy Transfer Partners and  
22 who has received more than \$100,000 in campaign contributions from ETP's chief executive,  
23 has supported expediting the construction of Dakota Access Pipeline; and  
24  
25



1 Stanley Government Portfolio, Royal Bank of Canada, Toronto-Dominion Bank, Blackrock T-  
2 Fund Institutional, and US Bancorp, totaling \$1,173,044,634; and

3 WHEREAS, City and County of San Francisco Treasurer Jose Cisneros on  
4 February 28, 2017 released a statement that, "I am considering adding financing of the  
5 Dakota Access Pipeline to the socially responsible investment matrix when we do our annual  
6 update of the screening factors in October," which is more than six months away; now,  
7 therefore, be it

8 RESOLVED, That the Board of Supervisors of the City and County of San Francisco  
9 urges the Office of the Treasurer and Tax Collector to update the socially responsible  
10 investment matrix by adding the Dakota Access Pipeline as a screening factor; and, be it

11 FURTHER RESOLVED, That the Board of Supervisors urges the Treasurer to move  
12 with expediency in exploring divestments from issuers that do not meet the socially  
13 responsible investment criteria, as updated; and, be it

14 FURTHER RESOLVED, That the Board of Supervisors urges the Treasurer and Tax  
15 Collector to prepare an annual report on City and County investments as they relate to the  
16 socially responsible criteria outlined in its Investment Policy; and, be it

17 FURTHER RESOLVED, That the Board of Supervisors urges the City and County of  
18 San Francisco to explore future alternative banking options that do not participate in the  
19 financing of crude oil pipelines.

# Introduction Form

By a Member of the Board of Supervisors or the Mayor

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO

2017 MAR - 7 11:03  
Timestamp:  
or meeting date

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion, or Charter Amendment)
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning "Supervisor [ ] inquires"
- 5. City Attorney request.
- 6. Call File No. [ ] from Committee.
- 7. Budget Analyst request (attach written motion).
- 8. Substitute Legislation File No. [ ]
- 9. Reactivate File No. [ ]
- 10. Question(s) submitted for Mayoral Appearance before the BOS on [ ]

Use check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission     Youth Commission     Ethics Commission
- Planning Commission     Building Inspection Commission

**Note: For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative Form.**

**Sponsor(s):**

Fewer, Ronen, Kim, Yee, *Safai*

**Subject:**

Resolution urging the Office of the Treasurer and Tax Collector to immediately update the City's socially responsible investment matrix by adding financing of the Dakota Access Pipeline as a screening factor.

**The text is listed below or attached:**

See attached.

Signature of Sponsoring Supervisor: *Suma J. Furr*

**For Clerk's Use Only:**

