



# Tourism Improvement District Management Contract

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# TID Contract Background

- Initial District Term: January 1, 2009 – December 31, 2023
  - Established the business-based improvement district that we know as the Tourism Improvement District
- Throughout this initial 15-year term, the District:
  - Served as a sustainable revenue model benefiting assessed businesses
  - Funded San Francisco Travel Association programs that drew conventions, meetings, events, and leisure travelers to the City
  - Contributions supported San Francisco's post pandemic economic recovery
- BOS adopted resolution to renew and expand this district in September 2022 (15-year term to commence January 1, 2024 and expire December 31, 2038)



# Contract Detail & Implications

- City Controller must enter into a Contract with the respective Association (in this case, the TIDMC) of the CBD in order to disburse funds throughout the duration of the contract period.
  - *If approved by full Board, this will allow funds to be disbursed in early April.*
- Contract itself is a template developed by CAT and is adjusted for each CBD.
  - *Changes throughout this contract largely reflect nature of business-based district vs. property-based district).*



*Questions?*

