



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Eric Mar

Clerk: Linda Wong (415) 554-7719

Wednesday, April 22, 2015

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 2 - Mark Farrell, and Katy Tang

Absent: 1 - Eric Mar

AGENDA CHANGES

REGULAR AGENDA

150336 [Multifamily Housing Revenue Note - 588 Mission Bay Boulevard North (aka Mission Bay South Block 7 West) - Not to Exceed \$61,427,368]

Sponsor: Kim

Resolution authorizing the issuance and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$61,427,368 for the purpose of providing financing for the acquisition and construction of a 200-unit multifamily rental housing project located in the City at 588 Mission Bay Boulevard North (aka Mission Bay South Block 7 West); approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters, as defined herein.

03/31/15; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

04/15/15; CONTINUED. Heard in Committee. Speakers: Pamela Sims (Mayor's Office of Housing); Linda Wong (Board of Supervisors); Andrew Shen (City Attorney's Office); spoke neither in support nor opposition to the hearing matter.

Heard in Committee. Speakers: Pamela Sims (Mayor's Office of Housing); Heidi Gewertz (City Attorney's Office); provided an overview and responded to questions raised throughout the discussion.

Supervisor Tang moved that this Resolution be AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Absent: 1 - Mar

Resolution authorizing the issuance and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$61,427,368 for the purpose of providing financing for the acquisition and construction of a 200-unit multifamily rental housing project located in the City at 588 Mission Bay Boulevard North (aka Mission Bay South Block 7 West); approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, and subject to the terms of this Resolution, as defined herein; and related matters, as defined herein.

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Farrell, Tang

Absent: 1 - Mar

150240 [Contract Amendment - Children's Council of San Francisco - Preschool for All Program - Not to Exceed \$47,326,791]

Resolution approving the fifth contract amendment with the Children's Council of San Francisco, to manage the Preschool for All Program subsidies to eligible children of the City, increasing the not to exceed amount from \$40,730,000 to \$47,449,209 for the period of July 1, 2012, to June 30, 2015. (First 5 SF Children and Families Commission)
(Fiscal Impact)

03/09/15; RECEIVED FROM DEPARTMENT.

03/17/15; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Ingrid Mezquita (First 5 San Francisco Children and Families Commission); Harvey Rose (Office of the Budget & Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Supervisor Tang moved that this Resolution be AMENDED to reduce the contract not-to-exceed amount to \$47,326,791. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Absent: 1 - Mar

Resolution approving the fifth contract amendment with the Children's Council of San Francisco, to manage the Preschool for All Program subsidies to eligible children of the City, increasing the not to exceed amount from \$40,730,000 to \$47,326,791 for the period of July 1, 2012, to June 30, 2015. (First 5 SF Children and Families Commission)
(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Farrell, Tang

Absent: 1 - Mar

150353 [Accept In-Kind Gift - Vertiba, Inc. - Technical Assistance for District Attorney's Crime Strategies Unit - \$20,000]**Sponsor: Farrell**

Resolution retroactively authorizing the San Francisco Office of the District Attorney to accept an in-kind gift of technical assistance for its Crime Strategies Unit valued at \$20,000 from Vertiba, Inc.

04/07/15; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Male Representative (District Attorney's Office); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 2 - Farrell, Tang

Absent: 1 - Mar

ADJOURNMENT

The meeting adjourned at 10:16 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Sub-Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.