

[Proposed Interim Budget - Office of Community Investment and Infrastructure - Operating as Successor Agency to the San Francisco Redevelopment Agency - FY2025-2026]

Resolution approving the Fiscal Year (“FY”) 2025-2026 Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency.

WHEREAS, The Successor Agency to the Redevelopment Agency of the City and County of San Francisco, commonly known as the Office of Community Investment and Infrastructure (“OCII”), is implementing enforceable obligations of the Redevelopment Agency of the City and County of San Francisco (“Former Agency”) in accordance with the Community Redevelopment Law, California Health and Safety Code, Sections 33000 et seq., as amended by the Redevelopment Dissolution Law, California Health and Safety Code, Sections 34170 et seq. (the “Law”), and with San Francisco City and County Board of Supervisors (“Board of Supervisors”) Ordinance No. 215-12 (Oct. 4, 2012); and

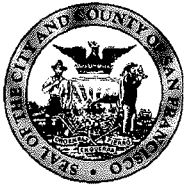
WHEREAS, OCII is a legal entity separate from the City and County of San Francisco (“City”) and the Board of Supervisors approves OCII’s annual interim budget in accordance with California Health and Safety Code, Section 33606, and Ordinance No. 215-12; and

WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the City and County of San Francisco (“Oversight Board”) for its expenditures as listed in Recognized Obligation Payment Schedules (“ROPS”), which covers twelve-month fiscal periods; on January 30, 2025, the Oversight Board approved, by Resolution No. 01-2025, the ROPS for July 1, 2025 to June 30, 2026 (“ROPS 25-26”), which the California Department of Finance (“DOF”) approved on April 11, 2025; and

1 WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor
2 Agency Commission (commonly known as the Commission on Community Investment and
3 Infrastructure) approved, by Resolution No. 04-2025 (April 15, 2025), its annual budget for
4 FY2025-2026 (the "Budget") and authorized the Executive Director to submit the Budget for
5 review and approval to the Mayor and the Board of Supervisors; and

6 WHEREAS, The Budget includes, among other things, the use of property tax
7 revenues (formerly tax increment revenues) from various project areas of the former
8 Redevelopment Agency of the City and County of San Francisco to pay for certain
9 enforceable obligations consistent with the authority granted under the ROPS 25-26, Section
10 34177.7 of the California Health and Safety Code and Board of Supervisors Resolution No.
11 538-16 (Dec. 22, 2016); and

12 RESOLVED, By the Board of Supervisors that it does hereby approve the Interim
13 Budget, as shown in Attachment "A" on file with the Clerk of the Board of Supervisors in File
14 No. 250610 and incorporated as if set forth in full herein.
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City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 250610

Date Passed: June 17, 2025

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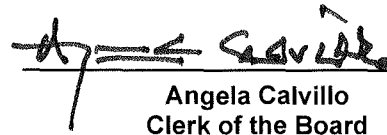
June 11, 2025 Budget and Appropriations Committee - RECOMMENDED

June 17, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250610

I hereby certify that the foregoing
Resolution was ADOPTED on 6/17/2025 by
the Board of Supervisors of the City and
County of San Francisco.


Angela Calvillo
Clerk of the Board


Daniel Lurie
Mayor

6 / 20 / 25
Date Approved