

1 [Appropriation - Proceeds from San Francisco Taxable General Obligation Bonds - Seismic
2 Safety Loan Program - \$24,000,000 - FY2014-2015]

3 **Ordinance appropriating \$24,000,000 of City and County of San Francisco Taxable**
4 **General Obligation Bonds, Series 2014, for the Seismic Safety Loan Program in the**
5 **Mayor's Office of Housing in FY2014-2015.**

6
7 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in single-underline italics Times New Roman font.
9 **Deletions to Codes** are in ~~italics Times New Roman font~~.
10 **Board amendment additions** are in double underlined Arial font.
11 **Board amendment deletions** are in ~~Arial font~~.
12 **Asterisks (* * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. The sources of funding outlined below are herein appropriated to reflect
16 funding available for Fiscal Year 2014-2015.

17 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
2S NDF 92C -	MYRSSL2014	80111	Market Rate Bond	\$24,000,000
2014 Seismic Safety	PBE012 MRL001	Proceeds from Sale	Proceeds	
Loan GO Bond		of Bonds-Face		
2014A		Amount		
Total SOURCES Appropriation				\$24,000,000

1 Section 2. The uses of funding outlined below are herein appropriated in Subobject
 2 03961 (Seismic Safety Loans), Subobject 07311 (Cost of Bond Issuance, Underwriter's
 3 Discount, and Reserve Pending Bond Sales), and reflect the projected uses of funding to
 4 support the Seismic Safety Loan Program in Fiscal Year 2014-2015.

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 6 **USES Re-Appropriation**

7	Fund	Index Code / Project Code	Subobject	Description	Amount
9	2S NDF 92C -	MYRSSL2014	03961	Project Fund	\$20,100,871
10	2014 Seismic Safety	PBE012 MRL001	Seismic Safety	Deposit	
11	Loan GO Bond		Loans		
12	2014A				
13					
14	2S NDF 92C -	MYRSSL2014	07311	Reserve Pending	\$3,227,653
15	2014 Seismic Safety	PBE012 MRL001	Bond Issuance	Bond Sales	
16	Loan GO Bond		Cost		
17	2014A				
18					
19	2S NDF 92C -	MYRSSL2014	07311	Cost of Issuance	\$502,838
20	2014 Seismic Safety	PBE012 MRL001	Bond Issuance		
21	Loan GO Bond		Cost		
22	2014A				

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	2S NDF 92C -	MYRSSL2014	07311	Underwriter's	\$168,638
4	2014 Seismic Safety	PBE012 MRL001	Bond Issuance	Discount	
5	Loan GO Bond		Cost		
6	2014A				
7	Total USES Appropriation				\$24,000,000

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9 Section 3. The uses of funding outlined above for \$24,000,000 are herein placed on

10 Controller's Reserve pending sale of the General Obligation Bonds.

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12 Section 4. The Controller is authorized to apply funds appropriated by this ordinance to

13 abate advanced expenditures incurred by the General Fund for projects supported by Seismic

14 Safety Loan Program bonds that are eligible to be reimbursed by bond proceeds.

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16 Section 5. The Controller is authorized to record transfers between funds and adjust

17 the accounting treatment of sources and uses appropriated in this ordinance as necessary to

18 conform with Generally Accepted Accounting Principles.

19

20 APPROVED AS TO FORM: FUNDS AVAILABLE

21 DENNIS J. HERRERA, City Attorney BEN ROSENFELD, Controller

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23 By: _____ By: _____

24 THOMAS OWEN BEN ROSENFELD

25 Deputy City Attorney Controller