

1 [CalHome Application]

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3 **Resolution authorizing the Mayor's Office of Housing to accept**
4 **and expend \$1,000,000 from the California Department of Housing**
5 **and Community Development and to execute any related documents**
6 **necessary to participate in the CalHome Program.**

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8 WHEREAS, The City and County of San Francisco, (the "City")
9 a municipal corporation, (hereinafter "City") has been awarded
10 an allocation of funds through the CalHome Program; and

11 WHEREAS, The California Department of Housing and Community
12 Development (hereinafter "HCD") has issued a Notice of Funding
13 Availability ("NOFA") for the CalHome program established by
14 Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in
15 Chapter 6 (commencing with Section 59650) of Part 2 of Division
16 31 of the Health and Safety Code (the "Statute"). Pursuant to
17 the Statute, HCD is authorized to approve funding allocations
18 utilizing monies made available by the State Legislature to the
19 CalHome program, subject to the terms and conditions of the
20 Statute and the CalHome Program Regulations adopted by HCD on
21 August 15, 2003; and

22 WHEREAS, The City submitted an application to obtain from
23 HCD an allocation of CalHome funds in the amount of
24 \$1,000,000.00; and

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1 WHEREAS, The City has been awarded the full amount of the
2 application, now, therefore, be it

3 RESOLVED, That the Mayor's Office of Housing of the City is
4 hereby authorized to accept and expend CalHome Program funds to
5 assist first time low income homebuyers to purchase single
6 family residences and assist existing low income homeowners to
7 rehabilitate single family residences with up to four units by
8 providing CalHome and other down payment assistance loan funds
9 and CalHome and other rehabilitation loan funds as a deferred
10 loans to eligible applicants purchasing and rehabilitating a
11 home in the City; and, be it

12 FURTHER RESOLVED, That the City agrees to use the CalHome
13 funds for eligible activities in the manner presented in the
14 application as approved by HCD and in accordance with program
15 regulations cited above. It also may execute any and all other
16 instruments necessary or required by HCD for participation in
17 the CalHome Program; and, be it

18 FURTHER RESOLVED, That should the City and County of San
19 Francisco be awarded grants from the California Department of
20 Housing and Community Development in the amount of One Million
21 Dollars (\$1,000,000) under the First-Time Homebuyer Mortgage
22 Assistance and Owner-Occupied Rehabilitation components of the
23 Calhome Program, the Board of Supervisors authorizes the
24 Director of the Mayor's Office of Housing, on behalf of the
25 Mayor, to expend CalHome Program funds to assist low income

1 first time homebuyers to purchase single-family residences in
 2 the City of San Francisco by providing CalHome and other down
 3 payment assistance loan funds as deferred loans; and to assist
 4 existing low income homeowners to rehabilitate residences of up
 5 to four units in the City of San Francisco by providing CalHome
 6 and other property rehabilitation loan and grant funds as
 7 deferred loans; and, be it

8 FURTHER RESOLVED, That the City and County of San Francisco
 9 authorizes Matthew O. Franklin, Director of the Mayor's Office
 10 of Housing to execute in the name of the City the application,
 11 the Standard Agreement, and all other documents required by HCD
 12 for participation in the CalHome Program, and any amendments
 13 thereto.

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16 RECOMMENDED:

Approved: _____

Mayor

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 Matthew O. Franklin
 Mayor's Office of Housing

Approved: _____

Controller

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