



**CITY AND COUNTY OF SAN FRANCISCO**  
**OFFICE OF THE CONTROLLER**

**Ben Rosenfield**  
**Controller**

**Monique Zmuda**  
**Deputy Controller**

February 10, 2016

Ms. Angela Calvillo  
Clerk of the Board of Supervisors  
1 Dr. Carlton B. Goodlett Place Room 244  
San Francisco, CA 94102-4689

RE: File 160051 – Initiative Ordinance concerning affordable housing minimum obligations

Dear Ms. Calvillo,

Should the proposed initiative ordinance be approved by the voters, in my opinion, it would not in and of itself affect the cost of government.

The Controller's Office is providing an economic impact analysis of a related charter amendment concerning removing the current limits on affordable housing requirements and fees and will provide additional information as the proposal develops.

Sincerely,

*for Ben Rosenfield*  
**Ben Rosenfield**  
Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.