

1 [Accept and Expend Grant - Larkin Street Youth Services - Rising Up - \$130,000]

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3 **Resolution authorizing the Office of the Treasurer and Tax Collector to accept and**  
4 **expend a grant in the amount of \$130,000 from Larkin Street Youth Services for the**  
5 **purpose of providing one-on-one financial coaching to Transitional Age Youth through**  
6 **the Rising Up campaign from January 1, 2022, through December 31, 2022.**

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8 WHEREAS, The Rising Up campaign is a public-private partnership that includes six  
9 City departments, five non-profit organizations, a number of local companies, and a group of  
10 philanthropic supporters; and

11 WHEREAS, Larkin Street Youth Services is the anchor institution and fiscal sponsor  
12 of the Rising Up campaign, and the Department of Homelessness and Supportive Housing is  
13 the lead government agency; and

14 WHEREAS, The goal of Rising Up is to achieve a 50% reduction for homeless youth  
15 ages 18-24 by 2023 by helping Transitional Age Youth (TAY) with problem solving services to  
16 help them get long term financial support; and

17 WHEREAS, The Office of Financial Empowerment’s Smart Money Coaching program  
18 will empower TAY to navigate the financial system so that they can make informed decisions  
19 and improve their financial lives; and

20 WHEREAS, Financial coaches will help to identify the barriers that prevent TAY from  
21 accessing the financial mainstream and then outline clear and actionable steps to achieve  
22 resolutions so that TAY can strengthen their own financial capability; and

23 WHEREAS, The grant period is from January 1, 2022, through December 31, 2022;  
24 and

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1 WHEREAS, The grant does not create any new positions, and will not require an  
2 amendment to the Annual Salary Ordinance; and

3 WHEREAS, The Office proposes to maximize use of available grant funds on  
4 program expenditures by not including indirect costs in the grant budget; now, therefore, be it

5 RESOLVED, That the Board of Supervisors hereby authorizes the Office of the  
6 Treasurer and Tax Collector to accept and expend the grant in the amount of \$130,000 from  
7 Larkin Street Youth Services on behalf of the City and County of San Francisco; and, be it

8 FURTER RESOLVED, That the Board of Supervisors hereby waives inclusion of  
9 indirect costs in the grant budget; and, be it

10 FURTHER RESOLVED, That the Board of Supervisors authorizes the Treasurer, or  
11 his designee, to enter into the agreement on behalf of the City and County of San Francisco;  
12 and, be it

13 FURTHER RESOLVED, That within thirty (30) days of the agreement being fully  
14 executed by all parties, the Office of the Treasurer and Tax Collector shall provide the final  
15 agreement to the Clerk of the Board for inclusion into the official file.

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17  
18 Recommended:

Approved: /s/\_\_\_\_\_

19 Mayor

20 /s/\_\_\_\_\_

21 Department Head

Approved: /s/\_\_\_\_\_

22 Controller