

**DEPARTMENT OF HOUSING and COMMUNITY DEVELOPMENT
DIVISION OF STATE FINANCIAL ASSISTANCE**

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February 4, 2022

Smitha Seshadri, Senior Vice President
BRIDGE Housing Corporation
600 California Street, Suite 900
San Francisco, CA 94108

Eric D. Shaw, Director, Mayor's Office of
Housing and Community Development
City and County of San Francisco
1 South Van Ness Avenue
San Francisco, CA 94103

**RE: Award Announcement – AHSC Program, Round 6, FY 2019-20 & FY 2020-21
PIN 47764 – Balboa Reservoir**

Dear Smitha Seshadri and Eric D. Shaw:

The California Department of Housing and Community Development (Department) and the Strategic Growth Council are pleased to announce that Balboa Reservoir has been awarded an Affordable Housing and Sustainable Communities (AHSC) program award in the amount of \$29,585,486. This letter constitutes notice of the award as approved by the Strategic Growth Council on January 26, 2022 of the following AHSC program funds:

AHSC Program <i>Loan</i> Funds	
Amount Awarded	\$19,610,404
Contract Number	21-AHSC-17011

AHSC Program <i>Grant</i> Funds	
Amount Awarded	\$9,975,082
Contract Number	21-AHSC-17012

The Department intends to issue a Standard Agreement within 90 days of receipt of the documentation required to execute this contract. An AHSC program representative will be in communication with you within a week to discuss and confirm any documents needed.

Congratulations on a successful application. For further information, please contact Craig Shields, Branch Chief, Program Design and Implementation – Climate Change, at (916) 823-6054 or Craig.Shields@hcd.ca.gov.

Sincerely,

Jennifer Seeger
Deputy Director
Division of State Financial Assistance