

1 [Authorizing Expenditures from SOMA Community Stabilization Fund - \$325,000]

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3 **Resolution authorizing the Mayor’s Office of Housing to expend SOMA Community**
4 **Stabilization Fund dollars in the amount of \$325,000 to provide housing and job**
5 **readiness services to low-income residents and workers in the South of Market**
6 **neighborhood.**

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8 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.
9 217-05 (the “Ordinance”), adding a new Section 318 to the San Francisco Planning Code,
10 which, among other things, established a new Rincon Hill Downtown Residential District; and,

11 WHEREAS, The Ordinance imposed a SOMA Community Stabilization Fee of \$14 per
12 square foot on residential development within the new Residential District; and,

13 WHEREAS, The money collected from the SOMA Community Stabilization Fee, along
14 with up to \$6 million transferred from the Rincon Hill Community Improvements Fund that was
15 also established under the Ordinance, is in a separate fund called the SOMA Community
16 Stabilization Fund maintained by the Controller (Fund), which will be used to address various
17 impacts of destabilization on residents and businesses in SOMA; and,

18 WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA
19 Community Stabilization Fund Community Advisory Committee (SOMA CAC) to advise the
20 Mayor’s Office of Community Development (MOCD), now the Mayor’s Office of Housing
21 (MOH), and the Board of Supervisors on the uses of the Fund; and,

22 WHEREAS, Under Resolution 076-06, the Board of Supervisors appointed the original
23 seven members of the SOMA CAC; and

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1 WHEREAS, Under Resolution 216-08, the Board of Supervisors approved the SOMA
2 Community Stabilization Fund Strategic Plan and authorized MOH to administer the Fund in
3 accordance with the Strategic Plan; and

4 WHEREAS, Under Resolution 381-10, the Board of Supervisors approved an
5 agreement between the Mayor’s Office of Housing, the SOMA CAC, and the developers of
6 333 Harrison to deliver particular community benefits, including the construction of 49 onsite
7 affordable rental units for households earning no more than 30% of Area Median Income and
8 supporting local hire for construction and non-construction jobs at the Project; and

9 WHEREAS, The SOMA CAC and MOH staff worked collaboratively to issue an RFP for
10 a community-based organization or a collaborative of community-based organizations to
11 provide case management and tenant counseling services to prepare low-income SOMA
12 residents and workers for acceptance into the affordable rental units at 333 Harrison
13 development and other affordable housing sites in SOMA; and

14 WHEREAS, The SOMA CAC additionally recommends committing funds to the Office
15 of Economic and Workforce Development (OEWD) to prepare low-income SOMA residents
16 for participation in the CityBuild program, operated by OEWD, and to provide case
17 management services to assist them during participation in the program and after they are
18 placed in employment; and

19 WHEREAS, A copy of the SOMA CAC Funding Recommendations has been filed with
20 the Clerk of the Board under File No. _____, now, therefore, be it

21 RESOLVED, That the Mayor’s Office of Housing is hereby authorized to expend
22 \$325,000 from the SOMA Community Stabilization Fund in accordance with the SOMA CAC
23 Funding Recommendations to support the efforts described therein.

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1 Recommended:

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3 Douglas Shoemaker, Director

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5 Approved:

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7 Edwin M. Lee, Mayor

Ben Rosenfield, Controller

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