

1 [Ten-Year Capital Expenditure Plan - FYs 2013-2014 through 2022-2023]

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3 **Resolution amending the City's Ten-Year Capital Expenditure Plan for FYs 2013-2014**
4 **through 2022-2023 to increase to \$500,000,000 the proposed Transportation and Road**
5 **Improvement Bond.**

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7 WHEREAS, This Board of Supervisors (the "Board") of the City and County of San
8 Francisco (the "City") adopted Ordinance No. 216-05 (the "Capital Planning Ordinance")
9 amending San Francisco Administrative Code, Sections 3.20 and 3.21 to authorize the
10 formation of a Capital Planning Committee (the "Committee") and the annual preparation and
11 adoption of a ten-year capital expenditure plan for the City, including an assessment of the
12 City's capital infrastructure needs, investments required to meet the needs identified through
13 this assessment, and a plan of finance to fund these investments; and

14 WHEREAS, The Capital Planning Ordinance requires that the ten-year capital
15 expenditure plan include all major planned investments to maintain, repair, and improve the
16 condition of the City's capital assets, including, but not limited to, City streets, sidewalks,
17 parks and rights-of-way; public transit infrastructure; airport and port; water, sewer, and power
18 utilities; and all City-owned facilities; and

19 WHEREAS, The Capital Planning Ordinance further requires that the ten-year capital
20 expenditure plan include a plan of finance for all recommended investments, including the
21 proposed uses of general and enterprise funds to be spent to meet these requirements; and
22 the use and timing of long-term debt to fund planned capital expenditures, including general
23 obligation bond measures; and

24 WHEREAS, The Capital Ordinance establishes March 1 as the target date for the City
25 Administrator's submission of the annual ten year capital plan to the Mayor of the City and the

1 Board, and calls for the Mayor and the Board to review, update, amend and adopt the ten
2 year capital plan by May 1 of each year; and

3 WHEREAS, At the February 25, 2013, meeting the Committee unanimously adopted
4 the ten-year capital plan for FYs 2014-2023 and approved it for submission to the Mayor and
5 the Board for its consideration (as so adopted, the “Capital Plan”); and

6 WHEREAS, In Resolution 115-13 (the “Resolution”) the Board approved the Capital
7 Plan on April 16, 2013; and

8 WHEREAS, The Resolution provided that the Committee would submit transit related
9 amendments to the Capital Plan to the Board for approval following the issuance of final
10 recommendations by the Transportation Task Force (the “Task Force”) with an increase to the
11 proposed transit reliability bond (the “Bond”) if that increase would not increase property taxes
12 above 2006 levels; and

13 WHEREAS, In November 2013 the Task Force submitted its final report calling for an
14 increase in the Bond from \$150 million to \$500 million to finance upgrades to the City’s
15 transportation infrastructure, without increasing property taxes above 2006 levels; and

16 WHEREAS, At the May 5, 2014, meeting the Committee unanimously adopted an
17 amended ten-year capital plan for FYs 2014-2023 to include the \$500 million Bond and
18 approved the amended capital plan for submission to the Mayor and the Board for its
19 consideration (as so adopted, the “Amended Capital Plan”); and

20 WHEREAS, The Amended Capital Plan and the City Administrator’s transmittal letter
21 are on file with the Clerk of the Board of Supervisors File No. 140510, which is hereby
22 declared to be a part of this Resolution as if set forth fully herein; now, therefore, be it

23 RESOLVED, That the above recitals are true and correct; and, be it

24 FURTHER RESOLVED, That this Board has reviewed the Amended Capital Plan; and,
25 be it

1 FURTHER RESOLVED, That this Board hereby adopts the Amended Capital Plan as
2 the City's Ten-Year Capital Expenditure Plan for purposes of the Capital Planning Ordinance.

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