

1 [Ten Year Capital Expenditure Plan - FYs 2016-2025]

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3 **Resolution adopting the City's Ten Year Capital Expenditure Plan for FYs 2016-2025**  
4 **pursuant to Administrative Code, Section 3.20.**

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6 WHEREAS, This Board of Supervisors (the "Board") of the City and County of  
7 San Francisco (the "City") adopted Ordinance No. 216-05 (the "Capital Planning Ordinance")  
8 amending San Francisco Administrative Code, Sections 3.20 and 3.21, to authorize the  
9 formation of a Capital Planning Committee (the "Committee") and the preparation and  
10 adoption of a ten-year capital expenditure plan for the City, including an assessment of the  
11 City's capital infrastructure needs, investments required to meet the needs identified through  
12 this assessment, and a plan of finance to fund these investments; and

13 WHEREAS, The Capital Planning Ordinance requires that the ten-year capital  
14 expenditure plan include all major planned investments to maintain, repair, and improve the  
15 condition of the City's capital assets, including but not limited to, City streets, sidewalks,  
16 parks, and rights-of-way; public transit infrastructure; airport and port; water, sewer, and  
17 power utilities; and all City-owned facilities; and

18 WHEREAS, The Capital Planning Ordinance further requires that the ten-year capital  
19 expenditure plan include a plan of finance for all recommended investments, including the  
20 proposed uses of general and enterprise funds to be spent to meet these requirements; and  
21 the use and timing of long-term debt to fund planned capital expenditures, including general  
22 obligation bond measures; and

23 WHEREAS, The Capital Planning Ordinance establishes March 1 of each odd-  
24 numbered year as the target date for the City Administrator's submission of the ten year

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1 capital plan to the Mayor of the City and the Board, and calls for the Mayor and the Board to  
2 review, update, amend and adopt the ten year capital plan by May 1 of the same year; and

3 WHEREAS, The Committee has held numerous public hearings and worked with City  
4 staff to develop a ten-year capital expenditure plan meeting the requirements of the Capital  
5 Planning Ordinance; and

6 WHEREAS, In developing the capital plan staff considered numerous policy questions  
7 including, among other matters, how to (i) manage needed capital expenditure requirements  
8 with limited annual discretionary funds ; (ii) manage the scheduling of future General  
9 Obligation bonds to address citywide capital needs without increasing the property tax rate  
10 beyond Fiscal Year 2006 levels; and (iii) deliver priority capital projects without increasing the  
11 percentage of the General Fund spent on debt service; and

12 WHEREAS, At the March 2, 2015, meeting the Committee unanimously adopted the  
13 ten-year capital plan for fiscal years 2016-2025 and approved it for submission to the Mayor  
14 and the Board for its consideration (as so adopted, the "Capital Plan"); and

15 WHEREAS, The Capital Plan and the City Administrator's transmittal letter are on file  
16 with the Clerk of the Board of Supervisors in File No. 150224, which is hereby declared to be  
17 a part of this resolution as if set forth fully herein; now, therefore, be it

18 RESOLVED, That the above recitals are true and correct; and, be it

19 FURTHER RESOLVED, That this Board has reviewed the Capital Plan; and, be it

20 FURTHER RESOLVED, That this Board hereby adopts the Capital Plan, with such  
21 amendments and revisions as this Board has adopted, as the City's ten-year capital  
22 expenditure plan for purposes of the Capital Planning Ordinance.

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