

1 [Greater Rincon Hill Community Benefit District - Annual Report - FY2016-2017]

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3 **Resolution receiving and approving the annual report for the Greater Rincon Hill**
4 **Community Benefit District (dba The East Cut Community Benefit District) for**
5 **FY2016-2017, submitted as required by the Property and Business Improvement**
6 **District Law of 1994 (California Streets and Highways Code, Sections 36600, *et seq.*),**
7 **Section 36650, and the District's management agreement with the City, Section 3.4.**

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9 WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement
10 District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 199-15, expressing the City's intention to
13 establish the Greater Rincon Hill Community Benefit District (the "Greater Rincon Hill CBD");
14 and

15 WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution
16 No. 299-15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing
17 FY2015-2016; and

18 WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution
19 No. 506-15, authorizing the City to enter into an agreement with the Greater Rincon Hill CBD
20 owners' association (the "Greater Rincon Hill Association") for the administration and
21 management of the District (the "Management Contract"); and

22 WHEREAS, A copy of the executed Management Contract is on file with the Clerk of
23 the Board of Supervisors in File No. 151192; and

24 WHEREAS, The Greater Rincon Hill Association refers to the Greater Rincon Hill CBD
25 as The East Cut CBD, and has submitted for the Board of Supervisors' receipt and approval

1 an annual report for FY2016-2017 as required by Section 36650 of the Act and Section 3.4 of
2 the Management Contract; and

3 WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in
4 File No. 180665, and is incorporated herein by reference as though fully set forth; and

5 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
6 memorandum report from the City's Office of Economic and Workforce Development, dated
7 June 13, 2018, and documentation from the Greater Rincon Hill CBD for the FY2016-2017
8 Annual Report is on file with the Clerk of the Board of Supervisors in File No. 180665; and

9 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
10 report for the Greater Rincon Hill Community Benefit District for FY2016-2017.

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