



## MEMORANDUM

TO: Jane Kim, District 6 Supervisor  
FROM: Crezia Tano, Senior Project Manager  
DATE: June 1, 2015  
RE: Proposed Greater Rincon Hill Community Benefit District

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Dear Supervisor Kim,

Enclosed for your review and legislative submittal are the materials related to the proposed formation of the Greater Rincon Hill Community Benefit District, those materials include:

- Letter from Greater Rincon Hill CBD requesting the introduction of the Resolution of Intention to create the Greater Rincon Hill CBD
- Resolution of Intention to renew and expand the Greater Rincon CBD (2 originals)
- Greater Rincon Hill CBD Management Plan
- Greater Rincon Hill CBD Engineer's Report (as an appendix to the Management Plan)
- Petitions submitted regarding the formation of the Greater Rincon Hill CBD
- Ballot
- Ballot Affidavit
- Notice of Public Hearing and Assessment Ballot Proceeding

It should be noted that the original assessment database that was provides both in the Management Plan and Engineer's Report was based on existing data and records of square footage and parcel characterizes. Likewise, this existing data was utilized in the assessment methodology to calculate parcel assessments. At the time of petition, the total proposed assessment was \$ 2,482,117.44. During the petition process, several property owners provided corrected parcel data, therefore impacting the assessments to those parcels, and to the overall assessment budget. At this time, the total updated proposed assessment is \$2,428,821.39, which equals an overall reduction of \$53,296.05. The petitions that have been submitted are based on corrected assessment and weighted percentage.

If you should have any questions regarding the materials enclosed or the formation process please do not hesitate to contact me. I look forward to the introduction of the Resolution on Tuesday, June 2, 2015.