

1 [Appropriating \$5,000,000 of FY 2006-2007 General Fund Balance for a Down Payment
2 Assistance Loan Program in the Mayor's Office of Housing for Fiscal Year 2007-2008.]

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4 **Ordinance appropriating \$5,000,000 of General Fund Balance from Fiscal Year 2006-**
5 **2007 for a Down Payment Assistance Loan Program to the Mayor's Office of Housing**
6 **for Fiscal Year 2007-2008 and reserving the funds pending review of an expenditure**
7 **plan by the Finance Committee.**

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9 Be it ordained by the People of the City and County of San Francisco:

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11 Section 1. The sources of funding outlined below are herein appropriated to reflect the
12 funding available from Fiscal Year 2006-2007.

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14 **SOURCES Appropriation**

Fund	Index Code	Subobject	Description	Amount
1G AGF AAA – GF- Non-Project- Controlled	*CON1GAGFAAA	99999B	Unappropriated Fund Balance	\$5,000,000
Total SOURCES Appropriation				\$5,000,000

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21 Section 2. The uses of funding outlined below are herein appropriated and reflect the uses of
22 funding to a Down Payment Assistance Loan Program in the Mayor's Office of Housing for
23 Fiscal Year 2007-08.

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1 **USES Appropriation**

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Fund	Index Code	Subobject	Description	Amount
3 1G AGF ACP – GF	MYRPMO	03920 Loans Issued	Down Payment Assistance	\$5,000,000
4 Continuing Projects		by City	Loan Program	<hr/>
5 Total USES Appropriation				<u><u>\$5,000,000</u></u>

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7 Section 3. The Mayor’s Office of Housing shall administer the uses of funding for the down
8 payment assistance program. Prior to expending any portion of these funds, the Mayor’s
9 Office of Housing shall present a plan for review by the Board of Supervisors. By December
10 6, 2007, and every six months thereafter until the appropriation is fully expended, the Mayor’s
11 Office of Housing shall report to the Board of Supervisors on the uses of these funds for down
12 payment assistance loans.

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14 Section 4. The total appropriation of \$5,000,000 for down payment assistance is reserved
15 pending review of an expenditure plan by the Board of Supervisors Finance Committee.

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17 FUNDS AVAILABLE

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19 APPROVED AS TO FORM:

EDWARD M. HARRINGTON

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21 DENNIS J. HERRERA, City Attorney

Controller

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23 By: _____

By: _____

24 Deputy City Attorney

Date: 04/24/07

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Board of Supervisors