

OFFICE OF THE CONTROLLER

CITY AND COUNTY OF SAN FRANCISCO

Greg Wagner Controller ChiaYu Ma Deputy Controller

MEMORANDUM

TO:

Angela Calvillo, Clerk of the Board of Supervisors

DATE:

February 24, 2025

SUBJECT:

Legislation for Improvement Area No. 1 (Pier 1) of Special Tax District No.

2009-1 Delinquent Special Tax Payment; Settlement Agreement and Release

of Claims

Dear Ms. Calvillo:

Enclosed is the above referenced resolution to accepting payment of delinquent special taxes in Improvement Area No. 1 of City and County of San Francisco Special Tax District No. 2009-1 (San Francisco Sustainable Financing) from AMB Pier One, LLC, approving Settlement Agreement and Release of Claims, and providing for other matters related thereto. The necessary supporting documentation prepared by the Controller's Office is also enclosed.

We respectfully request for the Resolution and related supporting documents to be introduced at the Board of Supervisors meeting on Tuesday, March 4, 2025, and heard at the Budget and Finance Committee meeting scheduled for March 19, 2025.

Please contact Anna Van Degna at (415) 554-5956 (anna.vandegna@sfgov.org) or Vishal Trivedi (vishal.trivedi@sfgov.org) if you have any further questions regarding this matter.

Sincerely,

Greg Wagne

Controller

Enclosures

1) Resolution for Improvement Area No. 1 (Pier 1) of Special Tax District No. 2009-1 Delinquent Special Tax Payment; Settlement Agreement and Release

of Claims

2) Settlement Agreement

3) Transmittal to Mayor and Board of Supervisors