



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Property Management & Lease Agreement 1321 Mission Street

Budget and Finance Committee | November 9, 2022



1321 Mission Street: Project Background

- Permanent Supportive Housing:
 - **120 studio units** for adults
 - **40 multi-bedroom units** for families.
 - Private bathrooms and kitchens
- Under SOI #134.1
 - Property Mgt: DISH
 - Support Services: Compass & UCSF
- Board **approved acquisition** of this site in Fall 2021.
- State Homekey Grant of **~\$54.8 million** to support acquisition and operations.



Resolution: Property Management & Lease

- Resolution authorizes RED and HSH to enter an Agreement with the selected non-profit Property Manager, **Delivering Innovation in Supportive Housing (DISH)**, to lease, operate, and maintain the property.

Lease Agreement & Property Management Agreement

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| <ul style="list-style-type: none">• Term: 5 years with option for 5-year extension.• Rent: \$1 per year.<ul style="list-style-type: none">• Below-market rent serves public purpose by providing supportive housing to low-income households. | <ul style="list-style-type: none">• Not to Exceed Amount: \$19,500,000• Property Mgt Services: Includes ongoing management, maintenance and operation of the Property as PSH in accordance with housing-first and other supportive housing policies. |
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Questions?

Thank you!