[Retiree Health Benefits Fund.]

Ordinance amending the San Francisco Administrative Code by adding Section 10.100-275, to create a Retiree Health Benefits Fund.

Note:

Additions are <u>single-underline italics Times New Roman</u>; deletions are <u>strikethrough italics Times New Roman</u>. Board amendment additions are <u>double underlined</u>. Board amendment deletions are <u>strikethrough normal</u>.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The San Francisco Administrative Code is hereby amended by adding Section 10.100-275, to read as follows:

SEC. 10.100-275. RETIREE HEALTH BENEFITS FUND.

- (a) Establishment of Fund. The Retiree Health Benefits Fund is established as a category four fund to receive monies appropriated by the Board of Supervisors or from any other source for the purpose of defraying the cost of the City's financial obligation under Charter Section A8.428 to pay towards health benefits for the City's retired persons, as that term is defined in Section A8.428 ("Retiree Health Benefits").
- (b) Use of Fund. The Fund shall be used exclusively to defray the City's obligation to pay towards Retiree Health Benefits.
- (c) Administration of Fund. The Controller shall administer the Fund. By June 1st of each fiscal year, the Controller shall report to the Mayor and the Board of Supervisors on the fund balance and interest accumulated over the prior year.

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Mayor Newsom, Controller, Supervisor Elsbernd BOARD OF SUPERVISORS

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By:
Linda M. Ross
Deputy City Attorney



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

070823

Date Passed:

Ordinance amending the San Francisco Administrative Code by adding Section 10.100-275, to create a Retiree Health Benefits Fund.

July 10, 2007 Board of Supervisors — CONTINUED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell,

McGoldrick, Mirkarimi, Peskin, Sandoval

July 17, 2007 Board of Supervisors — PASSED ON FIRST READING

Ayes: 10 - Alioto-Pier, Ammiano, Dufty, Elsbernd, Jew, Maxwell, McGoldrick,

Mirkarimi, Peskin, Sandoval

Absent: 1 - Daly

July 24, 2007 Board of Supervisors — FINALLY PASSED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell,

McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 070823

I hereby certify that the foregoing Ordinance was FINALLY PASSED on July 24, 2007 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo erk of the Board

Date Approved