

1 [Amendment to the Treasure Island Childcare Master Lease]

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3 **Resolution Approving the Sixth Amendment to the Treasure Island Childcare Master**
4 **Lease between the Treasure Island Development Authority and the United States Navy**
5 **to Extend the Term.**

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7 WHEREAS, The Treasure Island Development Authority ("Authority") and the United
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered
9 into a master lease dated October 1, 2001, for the Authority to use and sublease certain land
10 and structures on former Naval Station Treasure Island (as amended from time to time, the
11 "Childcare Master Lease") at no rent; and

12 WHEREAS, The Childcare Master Lease enables the Authority to sublease the land
13 and structures to Catholic Charities for the purpose of operating a Childcare Center on
14 Treasure Island; and

15 WHEREAS, The term of the Childcare Master Lease expires on November 30, 2010;
16 and

17 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
18 (1) year beginning on December 1, 2010 and ending on November 30, 2011, unless sooner
19 terminated in accordance with the terms and conditions of the Master Lease; and

20 WHEREAS, The Navy concurs with such amendment and the amendment has been
21 approved by the Authority Board of Directors at its May 12, 2010 meeting; and

22 WHEREAS, The Authority's Bylaws require that the Authority obtain Board of
23 Supervisors approval of any agreements having a term in excess of ten (10) years or
24 anticipated revenues of \$1,000,000 or more; and

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1 WHEREAS, Because the cumulative term of the Childcare Master Lease exceeds ten
2 (10) years, the Authority is requesting that the Board of Supervisors approve the Sixth
3 Amendment to extend the term of such lease for a period of one (1) year beginning on
4 December 1, 2010 and ending on November 30, 2011, unless sooner terminated in
5 accordance with the terms and conditions of the Master Lease; now, therefore, be it

6 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
7 Director of Island Operations of the Authority or her designee to execute and enter into the
8 Sixth Amendment to the Childcare Master Lease in substantially the form filed with the Clerk
9 of the Board of Supervisors in File No. 100783, and any additions, amendments or other
10 modifications to such Sixth Amendment (including, without limitation, its exhibits) that the
11 Director of Island Operations of the Authority or her designee determines, in consultation with
12 the City Attorney, are in the best interests of the Authority and do not otherwise materially
13 increase the obligations or liabilities of the Authority, and are necessary or advisable to
14 effectuate the purpose and intent of this resolution.