

1 [Ordinance setting San Francisco's fiscal year 2007-2008 property tax rate and
2 establishing pass-through rate for residential tenants]

3 **Ordinance providing revenue and levying property taxes for City and County**
4 **purposes and establishing pass-through rate for residential tenants pursuant**
5 **to Chapter 37 of the Administrative Code for the fiscal year ending June 30,**
6 **2008.**

7 Be It Ordained by the People of the City and County of San Francisco:

- 8
- 9 • **SECTION 1.** Under and pursuant to the laws of the State of California and in
10 conformity therewith a tax is hereby levied for City and County purposes, for the fiscal
11 year ending June 30, 2008, on all property, real and personal, in the City and County of
12 San Francisco, except such property as is by law exempt from taxation, in the sum of one and
13 five hundred eighty-nine thousandths, nine hundred fifty-nine millionths (\$1.00589959)
14 cents on each one hundred dollars valuation of said taxable property as the same appears
15 upon the secured assessment roll of the said City and County for said fiscal year, which
16 said sum as aforesaid is hereby apportioned in accordance with the provisions of
17 Section 18.103 of the Charter to the funds and accounts and for the purpose designated
18 as follows:
19

20
21 For the General Fund to meet the expenses of the City and County of San Francisco not
22 subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the
23 construction, maintaining and improving of streets, sewers and buildings, parks, squares,
24 playgrounds and libraries, obligations imposed by the State Legislative or Constitutional
25

1 enactment, and obligations imposed by the vote of the People of the City and County of San
2 Francisco,

3
4 the rate of \$.81918319 ⁽¹⁾

5 For the Library Preservation Fund,
6 the rate of .02500000

7 For the San Francisco Children's Fund,
8 the rate of .03000000

9 For the Open Space Acquisition Fund,
10 the rate of .02500000

11 For the County Superintendent of Schools,
12 the rate of .00097335

13 For the General Obligation Bond Fund,
14 the rate of .10365766

15 **SUBTOTAL** **\$1.00381420**

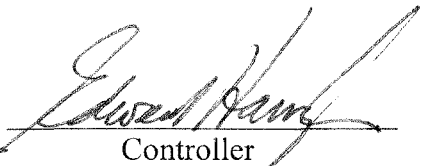
16 Bay Area Air Quality Management District,
17 the rate of .00208539

18
19 **Total Tax Rate for City and County of San Francisco** **\$1.00589959**


20 ⁽¹⁾ Includes an estimated 0.25330113 for the State mandated tax shift to the Educational
21 Revenue Augmentation Fund.
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23
24
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1 **SECTION 2.** Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco
2 Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes
3 the property tax pass-through rate for residential tenants of \$0.0180 per \$100 of assessed value
4 which is attributable to three factors: 1) the City's general obligation bonds approved by voters
5 between November 1, 1996 and November 30, 1998; 2) 50% of the City's general obligation
6 bonds approved by voters after November 14, 2002; and 3) 50% of the San Francisco Unified
7 School District or San Francisco Community College District's general obligation bonds
8 approved by voters after November 1, 2006, thus repayable within the fiscal year ending June 30,
9 2008.
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13 Prepared By:

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15 
16 Controller

Approved As To Form:
Dennis J. Herrera, City Attorney

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BY: 
Deputy City Attorney



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Ordinance

File Number: 071165

Date Passed:

Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2008.

September 18, 2007 Board of Supervisors — PASSED ON FIRST READING

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell,
McGoldrick, Mirkarimi, Peskin, Sandoval

September 25, 2007 Board of Supervisors — FINALLY PASSED

Ayes: 10 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Maxwell, Mirkarimi,
Peskin, Sandoval, Chu
Excused: 1 - McGoldrick

File No. 071165

I hereby certify that the foregoing Ordinance was **FINALLY PASSED** on September 25, 2007 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo

Angela Calvillo
Clerk of the Board

10/01/07

Date Approved

[Signature]
Mayor Gavin Newsom