



**Report to the City and County of San Francisco Board of Supervisors  
Pursuant to San Francisco Business and Tax Regulations Code Section 1115.1(a)  
141 Eddy Street, San Francisco**

The San Francisco Assessor-Recorder has determined that insufficient transfer tax was paid when the real property located at 141 Eddy Street changed ownership on February 29, 2020 due to a legal entity ownership change involving West Hotel, L.P., Turk Street Inc., The Banc of America Housing Fund IVA Limited Partnership, LLLP, and Taylor Family Housing, Inc. (the persons liable for the tax pursuant to San Francisco Business and Tax Regulations Code Section 1103(a).) Transfer tax was not paid for this event and became delinquent on March 30, 2020.

A Notice of Delinquent Real Property Transfer Taxes and Deficiency Determination was recorded on October 13, 2022 as Document # 2022094022 (attached); the delinquent taxes, penalties and interest total \$298,721.25 (as of November 15, 2022). As of October 15, 2023, the delinquent taxes, penalties and interest will total \$318,397.50 dupe to an additional eleven months of accrued interest; interest will continue to accrue at a rate of 1% a month, or fraction thereof, on the amount of delinquent tax, exclusive of penalties and interest.

Pursuant to San Francisco Business and Tax Regulations Code section 1115.1, the Assessor-Recorder requests that the Board initiate proceedings to impose a lien for the unpaid tax, together with penalties and interest, against the real property described in the attached Notice of Delinquent Real Property Transfer Taxes, and summarized below.

Property Location/Situs: 141 Eddy Street  
Assessor's Parcel Numbers: 0340-018  
Change in Ownership Date: 02/29/2020  
Delinquency Date: 03/30/2020

Responsible Person(s): West Hotel, LP  
Taylor Family Housing, Inc.  
Turk Street Inc.  
The Banc of America Housing Fund IVA Limited Partnership, LLLP

C/O TNDC  
201 Eddy Street  
SAN FRANCISCO CA 94102