File No. 180536 Committee Item No. 6	
Board Item No.	

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

-	Government Audit and Oversighervisors Meeting:		Date: June 20, 2018 Date:
Cmte Board	C	Repor	t
	Form 126 – Ethics Commissior Award Letter Application Public Correspondence	ı	
OTHER			
	LOSP Contract Evaluation - Ma	y 4, 201	8
	John Carroll John Carroll	Date: Date:	June 15, 2018

[Grant Agreement - Housing Services Affiliate of the Bernal Heights Neighborhood Center - Local Operating Subsidy Program Contract - Monterey Boulevard Apartments, 403 Monterey Street - Not to Exceed \$1,662,342]

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Housing Services Affiliate of the Bernal Heights Neighborhood Center, a California limited partnership, to provide operating subsidies for formerly homeless adult households at Monterey Boulevard Apartments, located at 403 Monterey Street, for a term of 15 years and six months to commence following Board approval through December 31, 2033, in an amount not to exceed \$1,662,342.

WHEREAS, The Mayor's Office of Housing and Community Development ("MOHCD") administers a variety of housing programs that provide financing for the development of new housing and the rehabilitation of single- and multi-family housing for low- and moderate-income households in San Francisco; and

WHEREAS, In 2016, the City and County of San Francisco ("City") formed the Department of Homelessness and Supportive Housing ("HSH"), with one of its goals to reduce the number of chronically homeless households that numbered 2,138 per the 2017 Point in Time Homeless Count; and

WHEREAS, MOHCD developed the Local Operating Subsidy Program ("LOSP") in order to establish long-term financial support to operate and maintain permanent affordable housing for homeless households; and

WHEREAS, Through the LOSP, the City subsidizes the difference between the cost of operating housing for homeless persons and all other sources of operating revenue for a given project, such as tenant rental payments, commercial space lease payments, Continuum of Care ("CoC") Shelter Plus Care Program subsidies, project-based Section 8 rent subsidies, and California Mental Health Services Act operating subsidies; and

WHEREAS, the Board of Supervisors authorizes City funding for LOSP projects as part of the Annual Appropriation Ordinance; and

WHEREAS, MOHCD enters into grant agreements with supportive housing owners and operators for LOSP projects in consultation with HSH; administers LOSP contracts; reviews annual audits and prepares recommendations for annual adjustments to project funding; monitors compliance with LOSP requirements in accordance with capital funding regulatory agreements; and if necessary, takes appropriate action to enforce compliance; and

WHEREAS, Housing Services Affiliate of the Bernal Heights Neighborhood Center, a California limited partnership ("Developer"), is the owner and developer of Monterey Boulevard Apartments, located at 403 Monterey Street ("Project"), which provides 1 one-bedroom and 3 two-bedroom units of permanent supportive housing including 4 units that were previously supported through Continuum of Care subsidies and HSH funds; and

WHEREAS, In 2016 the Project's Continuum of Care rental subsidies were not renewed by HUD and these units are an important source of permanent supportive housing for chronically homeless persons with disabilities; and

WHEREAS, On May 4, 2018, the Loan Committee recommended approval to the Mayor of a LOSP grant award for the Project in an amount not to exceed \$1,662,342; and

WHEREAS, MOHCD proposes to provide a LOSP grant in the amount not to exceed \$1,662,342 to the Developer pursuant to a LOSP Grant Agreement ("Agreement") in substantially the form on file with the Clerk of the Board in File No. 180536, and in such final form as approved by the Director of MOHCD and the City Attorney; and

WHEREAS, The Agreement is for a 15.5 year term, starting July 1, 2018 and ending December 31, 2033, and therefore requires Board of Supervisors authorization; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby authorizes the Director of MOHCD or her designee to execute the Agreement for an amount not to exceed \$1,662,342; and, be it

FURTHER RESOLVED, That this Board of Supervisors authorizes MOHCD to proceed with actions necessary to implement the Agreement following execution, and ratifies, approves and authorizes all actions heretofore taken by any City official in connection with the Agreement; and, be it

FURTHER RESOLVED, That this Board of Supervisors hereby authorizes the Director of MOHCD or her designee to enter into any amendments or modifications to the Agreement, including without limitation, the exhibits that the Director determines, in consultation with the City Attorney, are in the best interest of the City, do not materially increase the obligations or liabilities for the City or materially diminish the benefits of the City, are necessary or advisable to effectuate the purposes and intent of this Resolution and are in compliance with all applicable laws, including the City Charter; and, be it

FURTHER RESOLVED, That within thirty (30) days of the Agreement being fully executed by all parties, MOHCD shall provide the final Agreement to the Clerk of the Board for inclusion into the official file.

RECOMMENDED:

Kate Hartley, Director

Mayor's Office of Housing and Community Development

CITY AND COUNTY OF SAN FRANCISCO BOARD OF SUPERVISORS

BUDGET AND LEGISLATIVE ANALYST

1390 Market Street, Suite 1150, San Francisco, CA 94102 (415) 552-9292 FAX (415) 252-0461

June 15, 2018

TO:

Government Audit and Oversight Committee

FROM:

Budget and Legislative Analyst

SUBJECT:

June 20, 2018 Government Audit and Oversight Committee Meeting

TABLE OF CONTENTS

	F11		
Item	File		Page
1, 2, 3, 4, 5 & 6	18-0529	Grant Agreement - Arendt House, L.P Local Operating Subsidy Program Contract - Zygmunt Arendt House, 850 Broderick Street - Not to Exceed \$11,787,548	
	18-0530	Grant Agreement - Parkview Terrace Partners. L.P Local Operating Subsidy Program Contract - Parkview Terraces, 871 Turk Street - Not to Exceed \$4,580,619	
	18-0531	Grant Agreement - 455 Fell, L.P Local Operating Subsidy Program Contract - 455 Fell Street - Not to Exceed \$10,077,324	
	18-0532	Grant Agreement - Mercy Housing California XIV, L.P Local Operating Subsidy Program Contract - 10th & Mission Family Housing, 1390 Mission Street - Not to Exceed \$9,741,171	
	18-0533	Grant Agreement - The Salvation Army Turk Street, L.P Local Operating Subsidy Program Contract - Railton Place, 242 Turk Street - Not to Exceed \$5,561,543	
	18-0536	Grant Agreement - Housing Services Affiliate of the Bernal Heights Neighborhood Center - Local Operating Subsidy Program Contract - Monterey Boulevard Apartments, 403 Monterey Street - Not to Exceed \$1,662,342	1
7	18-0380	Contract Agreement - Conduent, Inc Citation and Permit Processing Services - Not to Exceed \$77,200,000	13

8	18-0562	Contract Amendment - New Flyer of America Inc Purchase of Low Floor Diesel-Hybrid Buses - Not to Exceed \$428,654,904	. 17
9	18-0603	Contract Amendment No. 6 - HNTB-B&C JV - Central Subway Project - Not to Exceed \$34,930,020	. 22
10	18-0604	Contract Amendments - Central Subway Design Group - Central Subway Project - Not to Exceed \$47,900,606	. 29
11	18-0495	Professional Services Agreement - Arcadis U.S., Inc Construction Management Staff Augmentation Services for the Biosolids Digester Facilities Project - Not to Exceed \$42,000,000	. 36
12	18-0496	Memorandum of Agreement Modification - United States Department of the Interior, National Park Service - Not to Exceed \$27,004,364	. 41
13	18-0548	Contract Amendment - Tides Center - Supportive Housing Property Management Services - Department of Homelessness and Supportive Housing - Not to Exceed \$47,734,035	45
15	18-0477	Lease Amendment - 617 Mission Street - MacLean Properties LLC and Conner Children's Trust No. 2 - Child Support Services - \$1,903,887.96 Initial Annual Rent	50
16	18-0564	Renewal Agreement - Data Center Space and Services - 3101 Gold Center Drive, Rancho Cordova, California - \$756,840 Annual Base Rent - Not to Exceed \$2,385,938.10	54
17	18-0416	Contract Agreement - Crestwood Behavioral Health - Long- Term Mental Health Services - Not to Exceed \$77,280,000	59
22	17-0205	Administrative Code - Citywide Project Labor Agreement for Public Work or Improvement Projects	63

Items 1, 2, 3, 4, 5 and 6 Files 18-0529, 18-0530, 18-0531, 18-0532, 18-0533 and 18-0536

Department:

Mayor's Office of Housing and Community Development (MOHCD)

EXECUTIVE SUMMARY

Legislative Objectives

• The six proposed resolutions authorize MOHCD to execute six new approximately 15-year Local Operating Subsidy Program (LOSP) agreements with nonprofits providing housing to low income persons who were formerly homeless, renewing two existing 9-year agreements with two current providers, replacing three agreements with three providers that were not renewed under the federal Continuum of Care program and adding one new agreement with a new provider.

Key Points

 LOSP provides operating subsidies to supportive housing operators to bridge the gap between the cost of operating housing and the amounts that the tenants can afford to pay. The six LOSP agreements would subsidize 172 supportive housing units in the Zygmundt Arendt House, Parkview Terraces, 455 Fell Street Family Housing, 10th & Mission Family Housing, Railton Place, and Monterey Boulevard Apartments.

Fiscal Impact

• The total costs over the approximately 15-year term for the six projects are estimated to be \$43,410,547. The annual General Fund subsidies for these six projects are anticipated to increase from \$1,996,862 in 2019 to \$3,584,019 in 2033. The average cost of each unit's subsidy that would be provided over the approximately 15-year term of each of these agreements ranges from \$139,039 for each of the 40 units in the Railton Place project to \$415,586 for each of the 4 units at the Monterey Boulevard.

Policy Consideration

 Parkview Terraces, Railton Place, and the Monterey Boulevard Apartments previously received Continuum of Care funding, but the funding for these housing units was not renewed by HUD. An alternative to HUD's Continuum of Care funding are Project Based Vouchers, funded through HUD's Section 8 program and administered by the San Francisco Housing Authority (SFHA).

Recommendations

- Amend the proposed resolutions to clarify the term of each agreement.
- Amend (i) File 18-0529 to state that the current agreement with Arendt House, LP will terminate on December 31, 2018; and (ii) File 18-0530 to state that the current agreement with Parkview Terrace Partners, LP is retroactive to April 1,.
- Amend the proposed resolutions to (1) request the MOHCD Director to facilitate the
 application of the respective housing project to the next RFP for Project Based Voucher
 funding for which they are eligible; and (2) require the LOSP contract for the respective
 housing project to be amended to account the Project Based Voucher funding if awarded.
- Approve the proposed resolutions as amended.

MANDATE STATEMENT

City Charter Section 9.118(b) states that any contract entered into by a department, board or commission that (1) has a term of more than ten years, (2) requires expenditures of \$10 million or more, or (3) requires a modification of more than \$500,000 is subject to Board of Supervisors approval.

BACKGROUND

The Mayor's Office of Housing and Community Development (MOHCD), in collaboration with the Department of Homelessness and Supportive Housing (HSH)¹, currently provides operating subsidies to non-profit owners and operators of 28 supportive housing facilities, through its Local Operating Subsidy Program (LOSP). The program was started in 2004 as a part of the Mayor's ten year "San Francisco Plan to Abolish Chronic Homelessness," which had a goal of providing 3,000 new supportive housing units within 10 years to low income persons who were formerly homeless. Supportive housing provides social and other related services as well as housing to formerly homeless persons in order to improve their social outcomes and in an attempt to reduce the City's associated health, mental health, social services, criminal justice, and other related costs.

According to Ms. Anne Romero, MOHCD Senior Project Manager, tenants in supportive housing have very low incomes (below 20 percent of area median income)². Under the agreements between the City and housing operators, rent in supportive housing units is capped to a fixed percentage of a tenant's income (50 percent in Direct Access to Housing (DAH)³ subsidized units, 30 percent in all other subsidized units). The LOSP was created to bridge the gap between the cost of operating the housing and the amount the tenants can afford to pay, thereby providing long-term financial incentives to owners and operators to create and maintain permanent supportive housing units.

As shown in Table 1 below, between FY 2013-14 and FY 2017-18, the number of LOSP agreements has grown from 21 to 28, the number of subsidized units increased from 1,218 to 1,477 and the overall annual General Fund costs have decreased slightly from \$9,377,788 to $$9,284,434^4$. In FY 2017-18, MOHCD is anticipated to pay \$9,284,434 in operating subsidies to

¹ MOHCD previously collaborated with the Department of Public Health (DPH) and the Human Services Agency (HSA) prior to the creation of the Department of Homelessness and Supportive Housing (HSH), which combines key homeless serving programs and contracts from the two agencies.

² 20 percent of area median income (AMI) for one person in 2018 is \$16,600 annually according to the HUD Metro Fair Market Rent Area (HMFA)

³ Established by the San Francisco Department of Public Health – Housing and Urban Health Section (SFDPH-HUH) in 1998, the Direct Access to Housing (DAH) is a permanent supportive housing program targeting low-income San Francisco residents who are homeless and have special needs.

⁴ According to Ms. Romero, LOSP funding has decreased in FY 2017-18 because several projects applied for Project Based Vouchers (PBV) through the San Francisco Housing Authority in 2017 which are in the process of being placed. The award of this subsidy has provided savings for the LOSP. Through this effort to date, 476 PBV units across 11 sites have been placed under federal Department of Housing and Urban Development (HUD) Housing Assistance Payments (HAP) contracts dated December 1, 2017, with a corresponding annual LOSP savings of \$4.9

28 supportive housing nonprofit providers for 1,477 units throughout the City, for an average subsidy of \$524 per unit of housing per month.

Table 1: Actual Local Operating Subsidy Program Agreements, Subsidized Units, Budget, and Subsidy per Unit – FY 2013-14 through FY 2017-18

Fiscal Year	Number of Local Operating Subsidy Program Agreements	Number of Subsidized Units of Housing	Total Annual Budgeted Amount	Average Subsidy per Unit per Year	Average Subsidy per Unit per Month
FY 2013-14	21	1,218	\$9,377,788	\$7,699	\$642
FY 2014-15	26	1,454	\$12,231,928	\$8,413	\$701
FY 2015-16	26	1,459	\$12,359,887	\$8,471	\$706
FY 2016-17	26	1,464	\$12,117,510	\$8,277	\$690
FY 2017-18	28	1,477	\$9,284,434	\$6,286	\$524

As shown in Table 2 below, MOHCD estimates that over the next five years, or by FY 2022-23, the LOSP will provide subsidies to 62 housing projects covering 2,842 units of supportive housing at an overall General Fund cost of \$25,966,320 in FY 2022-23, or an average cost of \$761 per unit per month.

Table 2: Estimated Local Operating Subsidy Program Agreements, Subsidized Units, Budget, and Subsidy per Unit – FY 2018-19 through FY 2022-23⁵

Fiscal Year	Number of Local Operating Subsidy Program Agreements	Number of Subsidized Units	Total Annual Budgeted amount	Average Subsidy per Unit per Year	Average Subsidy per Unit per Month
FY 2018-19	35	1,616	\$9,356,674	\$5,790	\$483
FY 2019-20	41	1,858	\$10,753,579	\$5,787	\$482
FY 2020-21	48	2,415	\$14,950,219	\$6,190	\$516
FY 2021-22	56	2,654	\$21,868,562	\$8,240	\$687
FY 2022-23	62	2,842	\$25,966,320	\$9,137	\$761

DETAILS OF PROPOSED LEGISLATION

The six proposed resolutions authorize MOHCD to execute six new approximately 15-year Local Operating Subsidy Program (LOSP) agreements with nonprofits providing housing to low income persons who were formerly homeless, renewing two existing 9-year agreements with two current providers, replacing three agreements with three providers that were not

million for 2017-18 and around \$7.6 million in 2018-19 (plus additional General Fund savings for some HSH General Fund-supported sites).

⁵ According to Ms. Romero, LOSP budget estimates for 2020-21 through 2022-23 are preliminary as a full budget update incorporating the annual reductions due to award of PBV subsidies needs to be finalized.

renewed under the federal Continuum of Care program and adding one new agreement with a new provider as follows:

- File 18-0529: Arendt House, LP for Zygmunt Arendt House at 850 Broderick Street for a not to exceed amount of \$11,787,548 and a term of 15 years from January 1, 2019 through December 31, 2033. The proposed new LOSP agreement replaces the current 9-year LOSP agreement with Arendt House, LP from February 2010 and through February 2019. According to Ms. Romero, MOHCD has moved LOSP funding to the Calendar Year instead of Fiscal Year to the extent possible because the tax credit reporting cycle is on the Calendar Year. Therefore, the proposed agreement is from January 1, 2019 through December 2033 and will supersede the previous LOSP agreement. The proposed legislation should be amended to terminate the existing agreement with Arendt House, LP on December 31, 2018 prior to the start of the new agreement on January 1, 2019.
- File 18-0530: A new LOSP agreement with Parkview Terrace Partners, LP for Parkview Terraces at 871 Turk Street not to exceed \$4,580,619 for a term of 15 years and nine months from April 1, 2018 through December 31, 2033. The proposed new LOSP agreement replaces a contract under the federal Continuum of Care program which was not renewed by HUD. According to Ms. Romero, given that the project lost its Continuum of Care funding in March 2018, the project needs to fill the gap in operating costs from April 2018 onwards for the project's 20 units. Therefore, MOHCD is requesting that the proposed LOSP agreement allow for reimbursements of operating expenses incurred since April 2018. Consequently, the proposed legislation should be amended for retroactive approval for the period of April 1, 2018 through December 31, 2033 for the LOSP agreement with Parkview Terrace Partners, LP.
- <u>File 18-0531</u>: 455 Fell, LP for 455 Fell Street Family Housing (formerly known as Parcel O), for a not to exceed amount of \$10,077,324 and a term of 15 years and eight months to commence on May 1, 2019 and end on December 31, 2034. The building is currently under construction and this is a new LOSP contract.
- <u>File 18-0532</u>: Mercy Housing California XIV, LP for 10th & Mission Family Housing at 1390 Mission Street for a not to exceed \$9,741,171 and a term of 15 years and six months from July 1, 2018 through December 31, 2033. The proposed new LOSP agreement replaces the current 9-year LOSP agreement with Mercy Housing California XIV, LP from July 2009 through June 2018.
- <u>File 18-0533</u>: The Salvation Army Turk Street, LP for Railton Place at 242 Turk Street for a not to exceed amount of \$5,561,543 and a term of 15 years and six months from July

⁶ According to MOHCD, the Chinatown Community Development Corporation's (project sponsor) renewal application for the Continuum of Care rental assistance for Parkview Terraces ranked too low in the competition last year to be funded. It was ranked 58 out of 62 projects that applied. The funding threshold was at 57. The application for Parkview received a low score because CCDC had failed to properly report income under the existing Continuum of Care contract, in addition to other reporting errors, and failed to show increases in income of the Continuum of Care-supported tenants. Continuum of Care contracts are renewed annually through the Local Homeless Coordinating Board consolidated application to HUD, and the project received annual funding from when it began in 2008 – March 2018.

- 1, 2018 through December 31, 2033. The proposed new LOSP agreement replaces a contract under the federal Continuum of Care program which was not renewed by HUD.⁷ According to Ms. Romero, given that the project lost its Continuum of Care funding in 2017, HSH increased its funding for operations from 23 to 40 units to cover the gap in funding from April 2017 through June 2018. HSH was already funding operations for 23 units and support services for all 40 units. This was bridge funding until another operating subsidy could be obtained. HSH still provides supportive services funding to the project.
- <u>File 18-0536</u>: A new LOSP agreement with Housing Services Affiliate of Bernal Heights Neighborhood Center for Monterey Boulevard Apartments at 403 Monterey Boulevard not to exceed \$1,662,342 for a term of 15 years and 6-months from July 1, 2018 through December 31, 2033. The proposed new LOSP agreement replaces a contract under the federal Continuum of Care program which was not renewed by HUD⁸. According to Ms. Romero, given that the project lost its Continuum of Care funding in December 2016, HSH assumed operating funding from January 2017 through June 2018 until the project could obtain another operating subsidy. HSH was already overseeing the project and providing supportive services funding.

Table 3 below shows the target population, total number of units, and the number of units to be subsidized under the proposed LOSP agreements.

⁷ According to MOHCD, the Continuum of Care contract was not renewed in 2017 and ended in March 2017. Continuum of Care contracts are renewed annually through the Local Homeless Coordinating Board consolidated application to HUD, and the project received annual funding from when it began in 2008 – March 2017. The Fair Market Rent (FMR) has increased since 2015, which reduces the total number of units that are funded. Citywide, San Francisco has over 60 projects with Continuum of Care subsidies which seek renewal every year, as well as new projects which seek this subsidy. Projects are scored into different tiers and over time, some contracts are lost on the lowest scoring projects. These projects used to be transitional housing developments which did not meet HUD's current priorities for permanent supportive housing models. Now that there are no transitional housing developments remaining within the Continuum of Care portfolio, PSH sites that have been in operation for many years are starting to lose their contracts. In 2017, an additional two PSH projects lost their contracts, despite being high performing projects. Consequently, MOHCD aims to backfill these subsidies to provide project continuity and maintain these units as permanent supportive housing.

⁸ According to MOHCD, the Continuum of Care contract was not renewed in December 2016. MOHCD has since recognized that projects with less than 10 units funded with Continuum of Care funding are less likely to be renewed based on the current renewal scoring (e.g., lack of economies of scale for operations and service provision), and is working to develop contingency plans and other strategies to manage and minimize the impact. As a solution for this loss in funding, MOHCD initially pursued plans to replace the lost Continuum of Care funding with Project-Based Voucher (PBV) Section 8 under a new RFP to have been issued by the San Francisco Housing Authority (SFHA). However, SFHA was not able to obtain the necessary HUD approvals needed by April 2018 to make additional PBVs available via RFP. In order to avoid the risk of the project running short on operating funding during 2018, MOHCD offered to recommend Local Operating Subsidy Program funds to fill the operating budget gap caused by the loss of the Continuum of Care subsidy.

Table 3: Summary of Proposed LOSP Agreements

Project: Address	Target Population	Total Number of Units	LOSP Funded Units
Zygmundt Arendt House: 850 Broderick Street	Seniors	47	31
Parkview Terraces: 871 Turk Street	Seniors	101	20
455 Fell Street Family Housing: 455 Fell Street	Families	108	33
10th & Mission Family Housing: 1390 Mission Street	Families	136	44
Railton Place: 242 Turk Street	Adults	113	40
Monterey Boulevard Apartments: 403 Monterey Boulevard	Families	4	4
Total		509	172

Each of the projects and project sponsors are summarized below:

Zygmundt Arendt House (File 18-0529)

Zygmundt Arendt House was completed in 2010 as a 47 unit permanent supportive housing development for formerly homeless seniors. The property has Continuum of Care subsidies on 16 units and the remaining 31 units are covered by LOSP. The initial 9 year LOSP contract expires in February 2019, and the proposed resolution is for a new 15 year LOSP contract for the 31 LOSP units. The project sponsor is Community Housing Partnership. Supportive services are also provided by Community Housing Partnership.

Parkview Terraces (File 18-0530)

Parkview Terraces was completed in 2008 as an affordable senior development with 20 out of 101 units targeted to formerly homeless seniors, which previously had HUD's Continuum of Care subsidies that were not renewed in 2017. The 20 units are set aside to serve extremely low-income, formerly homeless seniors. The project sponsor is the Chinatown Community Development Center. Supportive services are provided by Northern California Presbyterian Homes and Services.

455 Fell Street Family Housing (File 18-0531)

455 Fell Street Family Housing is currently under construction and will provide 108 units of affordable family rental housing including 33 units serving formerly homeless families and ground floor commercial space. Mercy Housing California and the San Francisco Housing Development Corporation were selected to develop the property through a Request for Proposals (RFP) process. The building is located in the Hayes Valley neighborhood on a former Freeway Parcel, known as Parcel O. The project sponsor is Mercy Housing California. Supportive services are provided by Mercy Housing California and Episcopal Community Services.

10th & Mission Family Housing (File 18-0532)

10th & Mission Family Housing was completed in 2009 and has 136 units of affordable family housing including 44 LOSP units set aside for formerly homeless families. The initial 9-year LOSP

contract ends in June 2018 and is being renewed for a new 15 year term. The project sponsor is Mercy Housing California. Supportive services are provided by Catholic Charities.

Railton Place (File 18-0533)

Railton Place is an existing 113 unit permanent and transitional supportive housing development completed in 2008 by The Salvation Army. 40 units are permanent supportive housing for chronically homeless households including 17 units that lost their Continuum of Care federal subsidy in 2017, and 23 units that were previously funded by HSH for a total of 40 units. The project also has 15 Veteran Affairs Supportive Housing Program (VASH) units and 55 transitional housing units for veterans and adults in recovery from Salvation Army's rehabilitation programs, and Transitional Aged Youth with their own respective program structures and rental subsidies. There are also three affordable property management staff units. The project sponsor is The Salvation Army. Supportive services are also provided by The Salvation Army.

Monterey Boulevard Apartments (File 18-0536)

Monterey Boulevard Apartments is a 4-unit, permanent family supportive housing development that previously operated with the support of Continuum of Care subsidies which were not renewed by HUD. The target population is formerly homeless families referred by HSH. The project sponsor is the Housing Services Affiliate of the Bernal Heights Neighborhood Center. Supportive services are provided by HSH.

Approval of Local Operating Subsidy Program Providers

According to Ms. Romero, the six nonprofit providers were approved for LOSP subsidies as part of the evaluation by the Citywide Affordable Housing Loan Committee⁹ of applications responding to various Notice of Funding Availability (NOFA) for capital funding for acquisition and predevelopment financing for supportive housing for homeless persons, or Request for Proposals (RFP) for specific development sites.

Ms. Romero advises that the operating subsidies to be paid to the six nonprofit affordable housing owners and operators are necessary because revenue generated by the affordable housing developments, including outside grants, tax credits and tenant rents, are not sufficient to fund permanent supportive housing to low income persons who were formerly homeless. According to Ms. Romero, for FY 2018-19, three additional existing supportive housing projects were added to the LOSP portfolio due to loss of federal Continuum of Care subsidies in 2017 and 2018: Railton Place, Monterey Boulevard Apartments, and Parkview Terraces totaling 64 units. This backfill was implemented to ensure continuation of the permanent supportive housing units.

Funding for the proposed agreements are General Fund monies allocated annually in the HSH budget, which is subject to Board of Supervisors annual appropriation approval. The proposed agreements are administered by MOHCD, under work order agreements with HSH. Ms. Romero

⁹ The Citywide Affordable Housing Loan Committee is composed of the Directors and/or senior staff of the Mayor's Office of Housing and Community Development, the Office of Community Investment and Infrastructure, and the Department of Homelessness and Supportive Housing.

notes that, if any of the six proposed LOSP agreements are not approved, or if any of the General Fund appropriations are not approved in the current or future 14 fiscal years, then the individual nonprofit housing providers would not be able to provide such specified housing units for very low income formerly homeless target populations.

FISCAL IMPACT

Under the proposed LOSP agreements, the rent charged to tenants living in these subsidized units would be capped at a fixed percentage of a tenant's income (50 percent in Direct Access to Housing (DAH) subsidized units, 30 percent in all other subsidized units). According to Ms. Romero, in 2016, the average tenant's rent was \$331 per unit per month. The projected City LOSP subsidy amount for the units covered under the proposed agreements is the difference between the rent paid by individual tenants and the actual cost to operate the unit per month. The actual operating cost is the amount necessary to cover each facility's operating expenses, which includes property management and office staff, utilities, taxes, licenses, insurance, maintenance, security and required reserves. The amount of the projected subsidy is specified in each agreement, and (i) is subject to revision annually by MOHCD based on the prior years' occupancy and operating budget, and (ii) is contingent on the annual General Fund appropriation to HSH, under work orders with MOHCD, by the Board of Supervisors.

The Attachment provided by MOHCD summarizes the projected LOSP expenditures for each of the six projects, over the approximately 15-year term of each agreement. As shown in the Attachment, the City's 2019 subsidy provided per housing unit ranges from \$571 per month at the Railton Place project to \$1,893 per month at the 455 Fell Street Family Housing project. According to Ms. Romero, the significant variation in the subsidy per unit is primarily due to the number of the LOSP units per project because economies of scale allow property management and other housing staff requirements to be spread over a greater number of units. Target populations and staffing models are also additional factors.

As summarized in Table 4 below, the total costs over the approximately 15-year term for the six projects are estimated to be \$43,410,547. The annual General Fund subsidies for these six projects are anticipated to increase from \$1,996,862 in 2019 to \$3,584,019 in 2033. The average cost of each unit's subsidy that would be provided over the approximately 15-year term of each of these agreements is shown in Table 4, ranging from \$139,039 for each of the 40 units in the Railton Place project to \$415,586 for each of the 4 units at the Monterey Boulevard Apartments project.

Table 4: Projected Subsidy Expenditures under the Proposed Six Agreements

Project	Number of LOSP Units	Total LOSP Cost	Average Cost Per Unit for Agreement Term
Zygmunt Arendt House (File 18-0529)	31	\$11,787,548	\$380,243
Parkview Terraces (File 18-0530)	20	4,580,619	\$229,031
455 Fell Street Family Housing (File 18-0531)	33	10,077,324	\$305,373
10th & Mission Family Housing (File 18-0532)	44	9,741,171	\$221,390
Railton Place (File 18-0533)	40	5,561,543	\$139,039
Monterey Boulevard Apartments (File 18-0536)	4	1,662,342	\$ 415,586
TOTAL:	172	\$43,410,547	

As noted above, funding for the proposed agreements are General Fund monies appropriated annually in the Department of Homelessness and Supportive Housing (HSH) budget, which are subject to Board of Supervisors annual appropriation approval. The proposed agreements are administered by MOHCD, under work order agreements with HSH, such that MOHCD would be party to each of the proposed LOSP agreements on behalf of the City.

POLICY CONSIDERATION

Annual Reporting

The Budget and Legislative Analyst's January 2012 Performance Audit of San Francisco's Affordable Housing Policies recommended that MOHCD report annually to the Board of Supervisors on (i) completed and planned supportive housing units for chronically homeless individuals and families, and (ii) funding strategies for planned but not constructed units. According to Ms. Romero, MOHCD reports on the LOSP contracts in the MOHCD Annual Progress Report, which contains all of MOHCD's required reports for the Board of Supervisors.

Loss of Continuum of Care Funding from HUD

The federal Department of Housing and Urban Development (HUD) allocates rental assistance funding to eligible housing units each year through applications to the Local Homeless Coordinating Board. Due to increases in the fair market rent in San Francisco, the total number of housing units that receive funding each year is reduced, resulting permanent supportive housing units that previously received Continuum of Care funding losing this funding in 2017 and 2018.

As noted above, Parkview Terraces, Railton Place, and the Monterey Boulevard Apartments previously received Continuum of Care funding, but the funding for these housing units was not renewed by HUD. According to Ms. Romero, housing units that did not receive renewal of the Continuum of Care funding are not eligible for future Continuum of Care funding.

Parkview Terraces Loss of Funding

While Railton Place and Monterey Boulevard Apartments did not receive Continuum of Care funding due to ineligibility of program model (Railton Place's Clean and Sober program does not conform to HUD's Housing First model) or size (Monterey Boulevard Apartments has only four units), Parkview Terrace lost funding due to inability to meet HUD's reporting requirements. According to Ms. Romero, MOHCD has worked with Chinatown Community Development Corporation (the sponsor of Parkview Terraces) to implement procedures to assure that Chinatown Community Development Corporation will continue to be eligible for Continuum of Care funding at other housing projects sponsored by Chinatown Community Development Corporation.

Project Based Vouchers

An alternative to HUD's Continuum of Care funding are Project Based Vouchers, funded through HUD's Section 8 program and administered by the San Francisco Housing Authority (SFHA). SFHA issued a Request for Proposals (RFP) in August 2017 to award Project Based Vouchers for up to 600 housing units serving the homeless; the three housing projects noted above — Parkview Terraces, Railton Place, and the Monterey Boulevard Apartments — did not apply for Project Based Vouchers in response to this RFP.

According to Ms. Romero, MOHCD and SFHA hope to expand the use of Project Based Vouchers to offset the costs of LOSP for supportive housing units for formerly homeless adults and families. SFHA is only allowed to allocate 20 percent of their Section 8 Housing Choice Vouchers to Project Based Vouchers; this allocation can be increased to 30 percent for housing units for formerly homeless adults and families that have access to supportive services. In order for SFHA to issue a new RFP for Project Based Vouchers, HUD must review and approve a "cap analysis" on how many housing units can be allocated Project Based Vouchers. HUD has not yet approved a new RFP for this purpose.

Because housing units in the six projects being recommended for new 15-year LOSP contracts could potentially be eligible to apply for Project Based Voucher funding through a new RFP process, the proposed resolutions should be amended to (1) request the Director of the Mayor's Office of Housing and Community Development to facilitate the application of the respective housing project to the next RFP for Project Based Voucher funding; and (2) require the LOSP contract for the respective housing project to be amended to account the Project Based Voucher funding if awarded.

RECOMMENDATIONS

1. Amend the proposed resolutions to clarify the term of each agreement as follows:

File	Provider	Agreement Start Date	Agreement End Date	Term
18-0529	Zygmunt Arendt House	January 1, 2019	December 31, 2033	15 yrs
18-0530	Parkview Terraces	April 1, 2018	December 31, 2033	15 yrs, 9 mo
18-0531	455 Fell Street Family Housing	May 1, 2019	December 31, 2034	15 yrs, 8 mo
18-0532	10th & Mission Family Housing	July 1, 2018	December 31, 2033	15 yrs, 6 mo
18-0533	Railton Place	July 1, 2018	December 31, 2033	15 yrs, 6 mo
18-0536	Monterey Boulevard Apartments	July 1, 2018	December 31, 2033	15 yrs, 6 mo

- 2. Amend (i) File 18-0529 to state that the current agreement between MOHCD and Arendt House, LP for Zygmunt Arendt House will terminate on December 31, 2018 prior to the start of the new LOSP agreement on January 1, 2019; and (ii) File 18-0530 to state that the current agreement between MOHCD and Parkview Terrace Partners, LP for Parkview Terraces is retroactive from April 1, 2018 through December 31, 2033.
- 3. Amend the proposed resolutions to (1) request the Director of the Mayor's Office of Housing and Community Development to facilitate the application of the respective housing project to the next RFP for Project Based Voucher funding for which they are eligible; and (2) require the LOSP contract for the respective housing project to be amended to account the Project Based Voucher funding if awarded.
- 4. Approve the proposed resolutions as amended.

Comb	hani	Exhibit	۸

	Zygmundt Arend	House	998% ugbjaljensk	10th & Mission		1. 1.	455 Fell Stree	ot .	No. 1	Monterey Boule	vard		Railton Place			Parkview Terrace	s <u></u>	1 - 1 - 1
Calendar Year	Months of Contract	Projected Local Operating Subsidy Program Expenditure	Average Local Operating Subsidy Program Subsidy Per Unit Per Month	Months of Contract	Projected Loca Operating Subsidy Prograi Expanditure	Average Local Operating Subsidy Program Subsidy Per Unit Per Month	Months of Contract	Projected Local Operating Subsidy Program Expenditure	Average Local Operating Subsidy Program Subsidy Per Unit Per Month	Months of Contract	Projected Local Operating Subside Program Expenditure	Average Local Operating Subsidy Program Subsidy Per Unit Per Month	Months of Contract	Projected Local Operating Subsidy Program Expenditure	Average Local Operating Subsidy Program Subsidy Per Unit Per Month	Months of Contract	Projected Local Operating Subsidy Program Expenditure	Average Local Operating Subsidy Program Subsidy Pe Unit Per Month
2018	0	\$ -	\$ -	6	\$ 246,89	5 \$ 935	0		\$ -	6	\$ 36,21		6	132,042		9	\$167,817	
2019	12	\$596,433	\$ 1,603	12	\$ 496,13	940	8	\$323,273	\$ 1,893	12	\$ 75,77	1 \$ 1,579	12	274,311	\$ 571	12	\$230,943	\$ 967
2020	12	\$631,091	\$ 1,696	12	\$ 513,33	9 \$. 972	12	\$499,870	\$ 1,309	12	\$ 79,31	3 \$ 1,652	12	284,920	\$ 594	12	\$239,079	\$ 996
2021	12	\$652,644	\$ 1,754	12	\$ 531,19	3 \$ 1,006	12	\$518,260	\$ 1,357	12	\$ 83,06		12	295,924		12	\$247,134	
2022	12	\$674,295	\$ 1,813	12	\$ 549,71	5 \$ 1,041	12	\$537,319		12	\$ 87,04		12	307,337		12	\$254,090	\$ 1,059
2023	12	\$699,166	\$ 1,879	12	\$ 568,93	1 \$ 1,078	12	\$557,065	\$ 1,458	12	\$ 91,27		12	319,176	\$ 665	12	\$258,510	\$ 1,077
2024	12	\$725,925	\$ 1,951	12	\$ 588,86	5 \$ 1,115	12	\$577,524		12	\$ 95,75		12	331,454		12	\$268,412	\$ 1,118
2025	12	\$739,857	\$ 1,989	12	\$ 609,54	4 \$ 1,154	12	\$598,721		12	\$ 100,52	\$ 2,094	12	344,187	\$ 717	12	\$278,448	\$ 1,160
2026	12	\$769,268	\$ 2,068	12	\$ 621,74	\$ 1,178	12	\$620,682	\$ 1,625	12	\$ 105,60		12	357,392		12	\$292,761	\$ 1,220
2027	12	\$799,761	\$ 2,150	12	\$ 643,69	2 \$ 1,219	12	\$643,435	\$ 1,684	12	\$ 111,01	\$ 2,313	12	371,086		12	\$299,127	\$ 1,246
2028	12	\$830,875	\$ 2,234	12	\$ 666,46	1 \$ 1,262	12	\$667,007		12	\$ 116,77		12	385,285		12	\$314,509	
2029	12	\$863,149	\$ 2,320	12	\$ 690,07	9 \$ 1,307	12	\$691,427		12	\$ 122,91		12	400,009		12	\$321,490	\$ 1,340
2030	12	\$897,128	\$ 2,412	12	\$ 714,57		12	\$716,725		12	\$ 129,47		12	415,275		12	\$333,288	\$ 1,389
2031	12	\$932,354	\$ 2,506	12	\$ 739,98	7 \$ 1,401	12	\$742,932	\$ 1,945	12	\$ 136,49		12	431,104		12	\$345,511	\$ 1,440
2032	12	\$968,872	\$ 2,604	12	\$ 766,34.	3 \$ 1,451	12	\$770,081	\$ 2,016	12	\$ 141,53		12	447,514		12	\$358,182	\$ 1,492
2033	12	\$1,006,730	\$ 2,706	12	793,67	8 \$ 1,503	12	\$798,203	\$ 2,058	12	149,56	3 \$ 3,116	12	464,527	\$ 968	12	\$371,318	\$ 1,547
2034	0	. \$0	\$ -	0	\$ -	\$.	12	\$814,800	\$ 2,058									
TOTAL:	180	\$ 11,787,548		186	\$ 9,741,17	2	188	\$ 10,077,324		186	\$ 1,662,34	2	186	\$5,561,543		189	\$ 4,580,619	
of LOSP Units	31			44	1		33			4			40			20		

Total LOSP b	√ Fiscal	Year for	6 n	roincts

Total LOSP	2018	\$ 582,968
2	2019	\$ 1,996,862
	2020	\$ 2,247,612
	2021	\$ 2,328,222
	2022	\$ 2,409,803
	2023	\$ 2,494,118
	2024	\$ 2,587,939
	2025	\$ 2,671,286
	2026	\$ 2,767,450
	2077	\$ 2,868,111
i	2028	\$ 2,980,908
	2029	\$ 3,089,071
	2030	\$ 3,206,472
	2031	\$ 3,328,379
	2032	\$ 3,452,527
	2033	\$ 3,584,019
	2034	\$ 814,800
Total 6 pro	jects over contract	\$ 43,410,548

LOSP New or Re	newal Projects con	ning on line in 2018-19						UNIT MIX - HO	MELESS UNITS				
	Target Population	Service Agency		Ti Homeless Units		15 Year LOSP Contract	Other Operating Subsidies	Studios	1-BR	2-BR	3-BR	4-BR	TOTA
Zygmundt Arendt House	Seniors	Community Housing Partership	47	47	31	\$ 11,787,548	Continuum of Care	47					4
10th & Mission	Familles	Catholic Charities	136	44	44	\$ 9,741,172	None		34	42	60		136
455 Fell Street	Families	Mercy Housing California and Episocpal Community Services	108	33	33	\$ 10,077,324	None	1	57	42	8		108
Monterey Blvd	Families	Dept of Homelessness	4	4	4	\$ 1,662,342	None		1	3			4
Railton Place	Adults	The Salvation Army	113	110	40	\$5,561,543	THP Plus, VASH, Salvation Army		113				113
Parkview Terraces	Seniors	Northern California Presbyterian Homes and Serviecs	101	20	20	\$ 4,580,619	None	59	42				101
TOTAL			509	258	172	\$ 43,410,548							509

CITY AND COUNTY OF SAN FRANCISCO MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT

GRANT AGREEMENT

between

CITY AND COUNTY OF SAN FRANCISCO

and

Housing Services Affiliate of the Bernal Heights Neighborhood Center

For MONTEREY BOULEVARD APARTMENTS

403 MONTEREY STREET

THIS GRANT AGREEMENT (this "Agreement") is made this July 1, 2018, by and between Housing Services Affiliate of the Bernal Heights Neighborhood Center, a California nonprofit public benefit corporation ("Grantee"), and the CITY AND COUNTY OF SAN FRANCISCO, a municipal corporation ("City") acting by and through the Mayor's Office of Housing and Community Development ("MOHCD").

WITNESSETH:

WHEREAS, Grantee submitted the Application Documents (as hereinafter defined) to MOHCD for a grant through MOHCD's Local Operating Subsidy Program ("Program"); and

WHEREAS, City desires to provide such a grant on the terms and conditions set forth herein; and

NOW, THEREFORE, in consideration of the premises and the mutual covenants contained in this Agreement and for other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties hereto agree as follows:

ARTICLE 1 DEFINITIONS

- **1.1 Specific Terms.** Unless the context otherwise requires, the following capitalized terms (whether singular or plural) shall have the meanings set forth below:
- "ADA" shall mean the Americans with Disabilities Act (including all rules and regulations thereunder) and all other applicable federal, state and local disability rights legislation, as the same may be amended, modified or supplemented from time to time.
 - "Additional Leasing Date" shall have the meaning given to it in Section 4.1.
- "Agreement Date" means the date this Agreement is duly executed and delivered by Grantee and MOHCD.

- "Annual Monitoring Report" shall have the meaning given to it in Section 6.1.
- "Annual Operating Budget" means the operating budget for the Project approved by City attached hereto as Exhibit B, as amended by Grantee and City from time-to-time.
- "Applicable Laws" means all applicable present or future federal, state, local and administrative laws, rules, regulations, codes, orders and requirements.
- "Application Documents" shall mean collectively: (i) the grant application submitted by Grantee for a Program grant, including all exhibits, schedules, appendices and attachments thereto; (ii) all documents, correspondence and other written materials submitted in respect of such grant application; and (iii) all amendments, modifications or supplements to any of the foregoing approved in writing by City.
- "Approved Shortfall" means the amount that is approved by MOHCD, if any, by which the Operating Costs for any Business Year during the Term exceed the Project Income attributable to the Assisted Units for such Business Year.
 - "Assisted Units" means four (4) residential units at the Project.
- "Business Year" means each period of twelve (12) months used by the Project to define the beginning and end of the year for purposes of accounting and other reporting.
 - "CFR" means the Code of Federal Regulations.
- "Certificate of Preference" means the form establishing a priority right for tenant selection, as further described in the Operational Rules.
- "Certificate of Preference Holder" means a person or household that has been issued a Certificate of Preference.
 - "Charter" shall mean the Charter of City.
 - "Charter Documents" shall have the meaning given in Section 6.2.
 - "City" means the City and County of San Francisco.
- "City Loan Documents" means the MOHCD Loan Agreement and the documents executed in connection therewith.
 - "Controller" shall mean the Controller of City.
 - "Director" means MOHCD's Director or an authorized representative of the Director.
 - "Effective Date" means the Agreement Date.
 - "Event of Default" shall have the meaning set forth in Section 11.1.
- "First Subsidy Payment" shall mean the Subsidy Payment for the initial period starting from the Effective Date.
 - "Grant Amount" shall have the meaning set forth in Section 5.1.
- "Grant Funds" shall mean any and all funds allocated or disbursed to Grantee under this Agreement.

"Gross Rent" means the aggregate annual sum charged to Tenants for rent and utilities, with utility charges limited to an allowance determined by the San Francisco Housing Authority and published by MOHCD.

"HSH" means the San Francisco Department of Homelessness and Supportive Housing.

"HUD" means the United States Department of Housing and Urban Development acting by and through the Secretary of Housing and Urban Development and any authorized agents.

"Indemnified Parties" shall mean City, including MOHCD and all of City's commissions, departments, agencies and other subdivisions, and City's elected officials, directors, officers, employees, agents, and representatives, and their respective successors and assigns.

"Initial Leasing Date" shall be the date when the first Assisted Unit is leased and occupied by a Tenant.

"Loan Committee" means the City review committee that selects Program grantees.

"LOSP Clients" means the formerly homeless individuals or households that HSH deems eligible for Program assistance pursuant to the Program criteria set forth on the attached Exhibit D (as such criteria may be amended from time to time by MOHCD) as administered by Grantee pursuant to this Agreement, the LOSP Policies and Procedures Manual and the Services Agreement.

"LOSP Policies and Procedures Manual" means the document published jointly by MOHCD and HSH describing the program's operational policies and procedures, as may be amended from time to time.

"Maintenance Duties" shall have the meaning given to it in Section 4.8(a).

"Median Income" means median income as published annually by MOHCD, derived from the Income Limits determined by HUD for the for the San Francisco area, adjusted solely for household size, but not high housing cost area.

"MOHCD" shall mean the Mayor's Office of Housing and Community Development of the City and County of San Francisco.

"MOHCD Loan Agreement" means that c	ertain loan agreement, dated as of, be	etween
MOHCD and Grantee with respect to a \$	loan.	

"Operating Costs" means the following costs: (a) all charges incurred in the operation of the Project for utilities, real estate taxes and assessments and premiums for insurance required under this Agreement, the City Loan Documents or the Senior Loan Documents; (b) salaries, wages and any other compensation due and payable to the employees or agents of Grantee employed in connection with the Project, including all related withholding taxes, insurance premiums, Social Security payments and other payroll taxes or payments; (c) Qualified Minimal Debt Service Payments, if any; (d) the asset management fees, partnership management fees, investor services fee and deferred developer fees described in the Annual Operating Budget or otherwise approved by MOHCD in writing; (e) all other expenses actually incurred to cover the operation of the Project to the standards required under this Agreement, including maintenance and repairs, and property management fees (to the extent such fees are permitted to be made under the MOHCD Loan Agreement); (f) required deposits to the Replacement Reserve Account (as defined in the MOHCD Loan Agreement), Operating Reserve Account, and any other reserve account required under this Agreement (excluding the Subsidy Reserve Account), the City Loan Documents or the Senior Loan Documents; and (g) any extraordinary expenses arising from the ownership or operation of the Project approved in advance and in writing by MOHCD. "Operating Costs" shall not include any loan payments to be made under the City Loan Documents, the Senior Loan

Documents or any other loan payments other than Qualified Minimal Debt Service Payments, nor any costs Grantee incurs in providing services to a Project tenant other than the services to be provided under such Project tenant's lease or otherwise approved hereunder.

"Operating Reserve Account" means the interest-bearing operating reserve depository account Grantee is required to maintain pursuant to the MOHCD Loan Agreement.

"Operational Rules" means MOHCD's Operational Rules for San Francisco Housing Lotteries and Rental Lease Up Activities dated August 1, 2015, as amended from time to time.

"Operating Statement" shall have the meaning set forth in Section 6.1.

"Opinion" means an opinion of Grantee's California legal counsel, satisfactory to MOHCD, that Grantee is a duly formed, validly existing nonprofit corporation in good standing under the laws of the State of California, has the power and authority to enter into this Agreement and will be bound by its terms when executed and delivered, and that addresses any other matters MOHCD reasonably requests.

"Program" means the Local Operating Subsidy Program, through which MOHCD provides operating subsidies to housing projects that provide permanent supportive housing for formerly homeless individuals and households.

"Program Transition Reserve Account" shall have meaning given to it in <u>Section 2.5</u>.

"Project" means the four (4) unit housing project commonly known as Monterey Boulevard Apartments, which is located on the Real Property.

"Project Income" means all income and receipts in any form received by Grantee from the operation, use or ownership of the Project, calculated on an accrual basis, including rents, fees, deposits (other than tenant security deposits), reimbursements and other charges paid to Grantee by MOHCD in connection with the Project (other than Grant Funds), and any funds held in the Subsidy Reserve Account.

"Project Operating Account" means a checking account maintained by Grantee, which shall be held in a bank or savings and loan institution acceptable to MOHCD as a segregated account insured by the Federal Deposit Insurance Corporation or other comparable federal insurance program.

"Projected Shortfall" means the amount, if any, by which the Operating Costs for any Business Year during the Term are projected to exceed the Project Income obtained from the Assisted Units for such Business Year.

"Qualified Minimal Debt Service Payment" means a minimal debt service payment that Grantee must make under the MOHCD Loan Agreement, the Senior Loan Documents or any additional affordable housing loan for the Project, provided that Grantee first obtains MOHCD's written consent to such additional loan, including any proposed repayments to be made to such additional loan.

"Real Property" shall mean the real property described on the attached Exhibit C.

"Referral" means HSH documentation of eligibility of LOSP client being referred for permanent supportive housing at the Project.

"Senior Loan Documents" means the following documents: None.

"Services Agreement" means a Contract for Services between Tenant Services Contractor and HSH for the provision of services to LOSP Clients at the Project, if HSH chooses to enter into such contract.

"Subsidy Payment" means a payment made by MOHCD to Grantee pursuant to the terms of this Agreement, which shall be made in the manner and in the amount specified in <u>Article 5</u> below.

"Subsidy Reserve Account" means a checking account maintained by Grantee, which shall be held in a bank or savings and loan institution acceptable to MOHCD as a segregated account insured by the Federal Deposit Insurance Corporation or other comparable federal insurance program, and used only for the purposes specified in Section 4.3.

"Tenant" shall mean a LOSP Client who leases an Assisted Unit.

"Tenant-Paid Rent" means the annual amount charged to Tenants for rent, not including any applicable utility allowance, which must be included when calculating Gross Tenant Rent.

"Tenant Services Contractor" shall mean HSH, until such time that HSH chooses to enter into contract with a third party services contractor.

"Term" shall have the meaning given to in Section 3.

"Termination Notice Date" shall have the meaning given to in Section 4.1.

"Transition Plan" shall have the meaning given to in Section 2.5.

"Underlying Restricted Rent" is the maximum Gross Rent allowed under the MOHCD Loan Agreement or any other more-restrictive covenants under City-approved funding agreements.

"Vacancy Period" shall have the meaning given to in Section 4.1.

"15-Year Cash Flow" means the cash flow projection described in the attached Exhibit B.

- 1.2 Additional Terms. The terms "as directed," "as required" or "as permitted" and similar terms shall refer to the direction, requirement, or permission of MOHCD. The terms "sufficient," "necessary" or "proper" and similar terms shall mean sufficient, necessary or proper in the sole judgment of MOHCD. The terms "approval," "acceptable" or "satisfactory" or similar terms shall mean approved by, or acceptable to, or satisfactory to MOHCD. The terms "included" or "included" or "including" and similar terms shall be deemed to be followed by the words "without limitation". The use of the term "subcontractor," "successor" or "assign" herein refers only to a subcontractor ("subgrantee"), successor or assign expressly permitted under Article 13.
- 1.3 References to this Agreement. References to this Agreement include: (a) any and all appendices, exhibits, schedules, attachments hereto; (b) any and all statutes, ordinances, regulations or other documents expressly incorporated by reference herein; and (c) any and all amendments, modifications or supplements hereto made in accordance with Section 17.2. References to articles, sections, subsections or appendices refer to articles, sections or subsections of or appendices to this Agreement, unless otherwise expressly stated. Terms such as "hereunder," herein or "hereto" refer to this Agreement as a whole.

ARTICLE 2 APPROPRIATION AND CERTIFICATION OF GRANT FUNDS; LIMITATIONS ON CITY'S OBLIGATIONS

2.1 Risk of Non-Appropriation of Grant Funds. This Agreement is subject to the budget and fiscal provisions of the Charter. City shall have no obligation to make appropriations for this Agreement in lieu of appropriations for new or other agreements or for other MOHCD expenditures. Grantee acknowledges that MOHCD's obligation to make Subsidy Payments under this Agreement is expressly conditioned on the (a) appropriation of sufficient funds to HSH for Subsidy Payments and transfer of such funds from HSH to MOHCD (or as MOHCD may direct such funds to be transferred directly by HSH to Grantee), which appropriation and transfer is subject to HSH's annual operating budget, or (b) appropriation of

sufficient funds for Subsidy Payments to MOHCD's annual operating budget. If the funds appropriated for Program subsidy payments in a given year will be insufficient to fund the total Program subsidy payments MOHCD intended to make in such year, MOHCD shall have the right to reduce the amount of Program subsidy payments and to select the qualifying projects subject to such reduced payments.

Notwithstanding the foregoing, however, qualifying projects that are not financed with State Department of Housing and Community Development Multifamily Housing Program Supportive Housing Component funds ("HCD Funds") will be subject to such Program subsidy payment reductions before any such reductions are made to qualifying projects financed with HCD Funds.

If MOHCD determines that Subsidy Payments for any given period must be reduced due to a shortfall in appropriated Program funds (a "Non-Appropriation Event"), MOHCD shall notify Grantee that a Non-Appropriation Event has occurred. City's obligation to make any Subsidy Payments in excess of those for which sufficient funds have been appropriated shall automatically terminate as of such Non-Appropriation Event, except as may be required pursuant to Section 2.5 below. Grantee acknowledges that HSH's and MOHCD's annual operating budgets are each subject to the discretion of City's Mayor and Board of Supervisors and a Non-Appropriation Event may occur during the Term and, accordingly, that Subsidy Payments may subsequently not be made in the amounts projected pursuant to this Agreement. Grantee's assumption of such risks is part of the consideration for this Agreement.

- **2.2** Certification of Controller; Guaranteed Maximum Costs. No funds shall be available under this Agreement until prior written authorization certified by the Controller. In addition, as set forth in Section 21.10-1 of the San Francisco Administrative Code:
- (a) City's obligations hereunder shall not at any time exceed the amount certified by the Controller for the purpose and period stated in such certification, the current Controller certification for Grant Funds is only for the First Subsidy Payment, and Controller certification will be a condition precedent for all other Subsidy Payments to the extent that Project Transition Reserve Account funds are not available to fund such Subsidy Payments.
- (b) Except as may be provided by City ordinances governing emergency conditions, City and its employees and officers are not authorized to request Grantee to perform services or to provide materials, equipment and supplies that would result in Grantee performing services or providing materials, equipment and supplies that are beyond the scope of the services, materials, equipment and supplies specified in this Agreement unless this Agreement is amended in writing and approved as required by law to authorize the additional services, materials, equipment or supplies. City is not required to pay Grantee for services, materials, equipment or supplies provided by Grantee if they are beyond the scope of the services, materials, equipment and supplies agreed upon herein and were not approved by a written amendment to this Agreement lawfully executed by City.
- (c) City and its employees and officers are not authorized to offer or promise to Grantee additional funding for this Agreement that would exceed the maximum amount of funding provided for herein. Additional funding for this Agreement in excess of the maximum provided herein shall require lawful approval and certification by the Controller. City is not required to honor any offered or promised additional funding that exceeds the maximum provided in this Agreement, which requires lawful approval and certification of the Controller when the lawful approval and certification by the Controller has not been obtained.
- (d) The Controller is not authorized to make payments on any agreement for which funds have not been certified as available for such purposes in the budget of HSH or MOHCD or by supplemental appropriation.
- **2.3** Automatic Termination for Nonappropriation or Nontransfer of Funds. This Agreement shall automatically terminate, without penalty, liability or expense of any kind to City, at the end of the period of the City's Business Year that a Non-Appropriation Event occurs, except as otherwise set forth in Section 2.5.

- **2.4 SUPERSEDURE OF CONFLICTING PROVISIONS.** IN THE EVENT OF ANY CONFLICT BETWEEN ANY OF THE PROVISIONS OF THIS <u>ARTICLE 2</u> AND ANY OTHER PROVISION OF THIS AGREEMENT, THE APPLICATION DOCUMENTS OR ANY OTHER DOCUMENT OR COMMUNICATION RELATING TO THIS AGREEMENT, THE TERMS OF THIS <u>ARTICLE 2</u> SHALL GOVERN.
- 2.5 Program Transition Reserve Account. All LOSP subsidy payments, including the Subsidy Payments, are conditioned on the appropriation of sufficient funds therefor and the transfer of such funds to MOHCD's annual budget. MOHCD intends to establish a reserve account, as MOHCD deems appropriate and in its sole discretion, to fund all or a portion of selected LOSP subsidy payments in the event sufficient funds are not so appropriated or transferred (the "Program Transition Reserve Account"). If there is a Non-Appropriation Event, City shall use Program Transition Reserve Account funds to disburse such Subsidy Payments to the extent there are sufficient Program Transition Reserve Account funds for such disbursements.

If there is a Non-Appropriation Event, and City fully funds the following year's Subsidy Payment in the amount shown on Exhibit A (whether with Program Transition Reserve Account funds or otherwise), this Agreement shall remain in effect through the last day of the period for which such Subsidy Payment is made. In the event City continues to fully fund subsequent Subsidy Payments, this Agreement shall remain in effect through the last day of the period for which each such subsequent Subsidy Payment is made.

City shall have no obligation to replenish or supplement the Program Transition Reserve Account. City shall have the right to, at MOHCD's discretion, use Program Transition Reserve Account funds to make subsidy payments to LOSP grantees other than Grantee. The Program Transition Reserve Account shall remain the City's property at all times and any interest that accrues thereon shall remain the sole property of City and will be deemed part of the Program Transition Reserve Account. If any funds remain in the Program Transition Reserve Account at the expiration of the Term or earlier termination of this Agreement, such funds shall remain with City and Grantee shall have no rights thereto.

Grantee agrees that it shall not make any distributions or payments of Residual Receipts, as defined in the MOHCD Loan Agreement, until City has approved the distribution or payment of such Residual Receipts.

ARTICLE 3 TERM

The term of this Agreement (the "Term") shall commence on the Effective Date and shall terminate on the 31st day of December, 2033, unless earlier terminated in accordance with the terms herein.

ARTICLE 4 PERFORMANCE OF GRANT OBLIGATIONS

4.1 Lease of Assisted Units.

(a) Commencing on the Initial Leasing Date, Grantee shall lease all of the Assisted Units to the LOSP Clients it selects from Referrals supplied by the City.

If an Assisted Unit lease terminates at any time, Grantee shall deliver written notice of such termination to City within five (5) business days of such termination (the "Termination Notice Date"). City shall accordingly deliver a Referral to Grantee within fifteen (15) business days of receiving such Assisted Unit lease termination notice and Grantee shall lease such vacated Assisted Unit to the LOSP Client within the sixty (60) day period immediately following its receipt of such Referrals (each such additional lease update shall be referred to as an "Additional Leasing Date"). The period of time

between a Termination Notice Date and the corresponding Additional Leasing Date shall be referred to as a "Vacancy Period". After the Initial Leasing Date, an Assisted Unit may remain vacant during any Vacancy Period applicable to such Assisted Unit. If City fails to timely deliver the required Referrals at any time, until City delivers such Referrals, Grantee can submit a request to City to use a qualified candidate identified by Grantee that satisfies the requirements of Exhibit D, and such request shall not be unreasonably denied.

(b) Grantee shall give preference in occupying all Assisted Units first to Certificate of Preference Holders in accordance with the Preferences Ordinance; provided that such applicants satisfy all other applicable eligibility requirements under the City Loan Documents and the Senior Loan Documents.

(c) Intentionally Omitted

- (d) Grantee shall have sole discretion in selecting the LOSP Clients that will be Tenants, provided that Grantee's decision not to rent an Assisted Unit to an LOSP Client referred to Grantee by City shall not be unreasonably withheld or conditioned, and provided further that Grantee shall not discriminate against or permit discrimination against any person or group of persons because of race, color, creed, national origin, ancestry, age, sex, sexual orientation, disability, gender identity, height, weight, source of income or acquired immune deficiency syndrome (AIDS) or AIDS related condition (ARC) in the leasing of the Assisted Units.
- (e) Grantee shall comply with the Tenant Selection Plan Policy set forth in the attached **Exhibit H** when selecting tenants for the Assisted Units.
- (f) Grantee shall comply with the Tenant Screening Criteria Policy set forth in the attached **Exhibit I** when screening tenants for the Assisted Units.
- (g) Grantee shall rent each Assisted Unit to a Tenant pursuant to a separate lease agreement that complies with this Agreement. Each Tenant lease shall provide for termination of such lease and such Tenant's consent to immediate eviction if the Tenant has made any material misrepresentation in the initial income certification made by Tenant to City or in any later income certification made by Tenant to Grantee. The lease agreement for each Assisted Unit must also contain the applicable Lease Addendum, which can be found in the LOSP Policies and Procedures Manual.
- (h) Grantee shall obtain each Tenant's recertification of his/her household income on an annual basis. Such income certifications shall be prepared pursuant to low income housing tax credit guidelines for household income and shall be maintained on file at Grantee's principal office for no less than five (5) years following the date of such certification, and Grantee must file or cause to be filed copies thereof with MOHCD promptly upon MOHCD's request therefor.
- (i) Security deposits may be required of Tenants only in accordance with applicable federal regulations, state law and this Agreement. Any security deposits collected must be segregated from all other funds of the Project in an account held in trust for the benefit of the Tenants and other tenants of the Project and disbursed in accordance with California law. The balance in such security deposit account must at all times equal or exceed the aggregate of all security deposits collected plus accrued interest thereon, less any security deposits or interest thereon returned to Tenants or any other tenants of the Project.

4.2 Rent Restrictions.

- (a) Gross Rent charged for any Tenant shall be the lower of thirty percent (30%) of a Tenant's gross monthly income, or the maximum rent allowed under the MOHCD Loan Agreement.
- (b) With the written approval of HSH, the Gross Rent charged to a Tenant may be increased as a result of a determination by HSH that such Tenant is no longer eligible under the Program, so long as the Gross Rent charged does not exceed the Underlying Restricted Rent. Notwithstanding the forgoing,

Tenants deemed no longer eligible by HSH who remain occupants of the Project shall still be considered a LOSP Client and the Tenant's Unit shall still constitute an Assisted Unit for purposes of compliance with the requirements of this Agreement.

- (c) Grantee must provide MOHCD at least annually a report showing actual household income level and Gross Rent for each Tenant.
- 4.3 Operating Reserve Account; Subsidy Reserve Account. Grantee shall comply with all of its requirements for the Operating Reserve Account under the MOHCD Loan Agreement. In addition, if the Subsidy Payment made to Grantee for a Business Year exceeds the Approved Shortfall for such Business Year, as determined pursuant to the reports delivered under Section 6.1, Grantee shall deposit such excess amount in the Subsidy Reserve Account. Grantee shall not use Subsidy Reserve Account funds, or any interest earned thereon, for any purpose other than as provided in this Agreement. The only funds that shall be held in the Subsidy Reserve Account shall be the moneys deposited therein pursuant to this Section and the interest earned thereon.

If the Approved Shortfall for a Business Year exceeds the Subsidy Payment made to Grantee for such Business Year, Grantee shall first use Subsidy Reserve Account funds, to the extent available, to pay the Operating Costs that comprise such excess shortfall. If the Subsidy Reserve Account plus Subsidy Payment funds are insufficient to pay all of the Operating Costs in any given Business Year, Grantee shall use Operating Reserve Account funds, if any, to pay the remaining Operating Costs, subject to any approval Grantee must obtain from any lender under the Senior Loan Documents or Grantee's tax credit limited partner to so use the Operating Reserve Account funds.

4.4 [Intentionally Omitted]

4.5 Annual Operating Budget. The Annual Operating Budget attached hereto as **Exhibit B** sets forth Grantee's anticipated Operating Costs, Project Income and Projected Shortfall for the Term of the Agreement. Grantee shall pay Operating Costs in conformity with the approved Annual Operating Budget. MOHCD's prior written consent shall not be required before Grantee can spend funds on Operating Costs that differ in amount from the amounts in the Annual Operating Budget.

Grantee can submit requests to change the amount of the Annual Operating Budget and corresponding Subsidy Payment for any year during the term by supplying a written proposal to MOHCD. MOHCD will provide project-specific guidance about other materials required to analyze the requested change including but not limited to a variance analysis that includes a quantitative assessment of the difference between projected annual income and expenses and actual annual income and expenses, and explanations for the cause of any significant variances.

Any travel expenses incurred by Grantee must be reasonable and must comply with the following:

- (i) Lodging, meals and incidental expenses shall not exceed the then-current per diem rates set forth by the United States General Services Administration for the County of San Francisco found at: https://www.gsa.gov/portal/category/104711.
- (ii) Air transportation expenses must use fares for coach-class accommodations, provided that purchases for air travel must occur no less than one week before the travel day.
- (iii) If ground transportation is required, the City urges the use of public transit or courtesy shuttles if provided by a lodging. If courtesy transportation is not provided by a lodging, ground transportation expenses for travel to or from regional airports must not exceed Fifty Dollars (\$50.00) each way. Other ground transportation expenses must not exceed then-current San Francisco taxi rates found at: https://www.sfmta.com/getting-around/taxi/taxi-rates. Ground transportation shall not include any expenses for luxury transportation services, such as a limousine, or any expenses related to travel to or from Project site meetings by Borrower's employees.

- (iv) Miscellaneous travel expenses must not exceed Fifty Dollars (\$50.00) without prior written approval of the City.
- (v) Any Disbursement Request for travel expenses must include supporting documentation, including, without limitation, original itemized receipts showing rates and cost, air travel itinerary, proof of payment, and any written justification requested by the City.

For the purpose of this Section, the terms "lodging," "meals" and "incidental expenses" shall have the same meanings defined in 41 CFR Part 300-3; the term "coach-class" shall have the same meaning defined in 41 CFR Part 301-10.121(a); and the term "miscellaneous" means copying services, printing services, communication services, or other services reasonably related to travel for the Project and approved by the City.

4.6 Grantee's Board of Directors. Grantee's manager, if Grantee is a limited liability company, or Grantee's general partner or the sole member of the limited liability company general partner, if Grantee is a limited partnership, shall at all times be governed by a legally constituted and fiscally responsible board of directors. Such board of directors shall meet regularly and maintain appropriate membership, as established in such entity's bylaws and other governing documents and shall adhere to applicable provisions of federal, state and local laws governing nonprofit corporations. Such entity's board of directors shall exercise such oversight responsibility with regard to this Agreement as is necessary to ensure full and prompt performance by Grantee of its obligations under this Agreement.

4.7 [Intentionally Omitted]

4.8 Maintenance and Management of Project.

- (a) Grantee shall be responsible for ensuring all Project maintenance, repair and management functions, including the collection of rents, routine and extraordinary repairs and replacement of capital items, and for keeping the Project in a safe and sanitary manner and in good operating condition in accordance with all Applicable Laws, the City Loan Documents and the Senior Loan Documents (collectively, the "Maintenance Duties").
- (b) Grantee may contract with a management agent for the performance of the Maintenance Duties subject to MOHCD's prior written approval of both the management agent and the management contract, provided, however, that the arrangement will not relieve Grantee of responsibility for performance of those duties. A management contract must contain a provision allowing Grantee to terminate the contract without penalty upon no more than thirty (30) days' notice.
- (c) MOHCD will provide written notice to Grantee if MOHCD determines that the Maintenance Duties are not being performed in accordance with this Agreement. If Grantee is then in contract with a management agent pursuant to subsection (b) above, and such management agent fails to fully cure such failure within thirty (30) days of the date that MOHCD delivers such written notice, Grantee shall exercise such thirty (30) day termination right, terminate the management contract and make immediate arrangements for cure of such failure and for the continuous and continuing performance of the Maintenance Duties. If, at the time of such notice, Grantee is not in contract with a management agent pursuant to subsection (b) above, in addition to MOHCD's rights hereunder, MOHCD shall have the right to require that Grantee, at Grantee's sole cost, contract with a management agent to perform the Maintenance Duties, or to make other arrangements the City deems necessary to ensure full and timely performance of the Maintenance Duties.
 - (d) Grantee shall operate the Project in compliance with all Applicable Laws.

4.9 Services Agreement; Provision of Services.

- (a) Grantee hereby agrees to allow the Tenant Services Contractor (and any subsequent service provider) access to the Project at all reasonable times for the provision of services to the Project's LOSP Clients.
- (b) Grantee shall promptly provide written notice to MOHCD if Grantee obtains knowledge of any default, or event that with notice or the passage of time or both could constitute a default, under the Services Agreement.
- (c) In the event that the Services Agreement is terminated for any reason, or that MOHCD and/or HSH determines that the Tenant Services Contractor needs to be replaced, Grantee shall cooperate in good faith with MOHCD and HSH in obtaining a new service provider for the LOSP Clients in the Project. In such an event, the selection of the new service provider for the Project shall require Grantee's prior consent, which shall not be unreasonably delayed or denied. However, if the Tenant Services Contractor is an affiliate of Grantee, the selection of a new service provider for the Project shall not require Grantee's prior consent. Grantee hereby agrees and acknowledges that nothing in this Agreement gives Grantee any right to consent to the MOHCD and/or HSH determination to terminate the Services Agreement or to replace the Tenant Services Contractor.

ARTICLE 5 USE AND DISBURSEMENT OF GRANT FUNDS

5.1 Maximum Amount of Grant Funds; Disbursement of Subsidy Payments. In no event shall the total amount of Grant Funds disbursed hereunder exceed One million six hundred sixty-two thousand, three hundred forty-two Dollars \$1,662,342(the "Grant Amount"). Subject to Grantee's performance of its obligations under this Agreement and MOHCD's receipt of sufficient funds, as further set forth in Article 2, the Grant Funds shall be disbursed through Subsidy Payments.

Provided that Grantee is in compliance with all of the conditions for receipt of the First Subsidy Payment, City shall deliver the First Subsidy Payment to Grantee within sixty (60) business days immediately following the Agreement Date. For every subsequent year during the Term, provided that Grantee is in compliance with all of the conditions for receipt of a Subsidy Payment, City shall deliver the Subsidy Payment for such year to Grantee within sixty (60) business days immediately following the date when the funds have been made available for MOHCD for disbursement.

5.2 Subsidy Payment Amounts and Adjustments.

- (a) The 15-Year Cash Flow is the Parties' current expectations of Operating Costs and Projected Shortfalls during the Term. The Parties anticipate that the amount of the First Subsidy Payment and each subsequent Subsidy Payment shall be as shown on **Exhibit A**. The First Subsidy Payment amount reflects the Projected Shortfall for the period starting on the Effective Date. Notwithstanding the foregoing initial calculations of the 15-Year Cash Flow and the Subsidy Payment amounts, however, each Subsidy Payment (including the First Subsidy Payment) is subject to further adjustment pursuant to this Section and City's annual review and approval of the applicable Annual Operating Budget. The City shall reduce the subsequent Subsidy Payments by the amount of any funds held in the Subsidy Reserve Account.
- (b) The total amount of all Subsidy Payments made hereunder shall not exceed the Grant Amount. If the total amount of all Subsidy Payments made hereunder equals the Grant Amount at any time prior to the expiration of the Term, no further Subsidy Payments shall be made hereunder. If any Subsidy Payment would, if made, cause the total amount of all Subsidy Payments made hereunder to exceed the Grant Amount, such Subsidy Payment shall be accordingly reduced so the total amount of Subsidy Payments made hereunder equals the Grant Amount.
- **5.3** Use of Grant Funds. Grantee shall use the Grant Funds only for Operating Costs and for no other purpose. Grantee shall expend the Grant Funds in accordance with the Annual Operating Budget.

- **5.4** Conditions Precedent to Payment of First Subsidy Payment. Grantee shall fully satisfy each of the following conditions prior to delivery of the First Subsidy Payment.
- (a) Grantee must have delivered to the City fully executed (and for documents to be recorded, acknowledged) originals of the following documents, in form and substance satisfactory to the City: (i) this Agreement (in triplicate); (ii) the Opinion; and (iii) the Authorizing Resolutions.
 - (b) Grantee must have delivered its Charter Documents to the City.
- (c) Grantee shall be in compliance with all of its obligations under City Loan Documents and the Senior Loan Documents.
- (d) Tenant Services Contractor shall be in compliance with all of its obligations under the Services Agreement, and no default, or event that with notice or the passage of time or both could constitute a default, shall exist and remain uncured under the Services Agreement; provided however that disbursement of the First Subsidy Payment shall not be withheld due to an uncured default under the Services Agreement if at the time of expected disbursement, Grantee provides City with sufficient evidence that it is cooperating in good faith with the City and HSH to diligently pursue a cure of said default, which may or may not include Grantee directly providing the required services under the Services Agreement.
- (e) No Event of Default, or event that with notice or the passage of time or both could constitute an Event of Default, shall exist and remain uncured as of the date of the Initial Subsidy Payment is to be disbursed hereunder.
- **5.5** Conditions Precedent to Payment of Subsequent Subsidy Payments. Grantee shall fully satisfy each of the following conditions prior to delivery of any Subsequent Subsidy Payment:
- (a) Grantee shall be in compliance with all of its obligations under the City Loan Documents and the Senior Loan Documents.
- (b) Tenant Services Contractor shall be in compliance with all of its obligations under the Services Agreement, and no default, or event that with notice or the passage of time or both could constitute a default, shall exist and remain uncured under the Services Agreement; provided however that disbursement of any Subsequent Subsidy Payment shall not be withheld due to an uncured default under the Services Agreement if at the time of expected disbursement, Grantee provides City with sufficient evidence that it is cooperating in good faith with the City and DPH to diligently pursue a cure of said default, which may or may not include Grantee directly providing the required services under the Services Agreement.
- (c) No Event of Default, or event that with notice or the passage of time or both could constitute an Event of Default, shall exist and remain uncured as of the date of such Subsidy Payment is to be disbursed hereunder.

ARTICLE 6 REPORTING REQUIREMENTS; AUDITS; PENALTIES FOR FALSE CLAIMS

6.1 Regular Reports; Operating Statements. Grantee must file electronically with the City no later than one hundred fifty (150) days after the end of Grantee's calendar year annual report forms (the "Annual Monitoring Report") that include audited financial statements including any management letters; an income and expense statement for the Project covering the applicable reporting period "Operating Statement"; a statement of balances, deposits and withdrawals from all Accounts; and evidence of required insurance. The Annual Monitoring Report must be in substantially the form attached as Exhibit G or as later modified by MOHCD during the Term.

Such Annual Monitoring Report shall include a list of the Operating Costs paid by Grantee during such applicable prior Business Year and Grantee's certifications that (a) the total Grant Funds received by Grantee as of the end date of the applicable Business Year have been used only to pay Operating Costs, (b) all of Grantee's representations and warranties in this Agreement remain true and correct in all material respects as if made on the end date of such the applicable Business Year, (c) there is no Event of Default by Grantee as of the end date of the applicable Business Year, and (d) the party signing the Annual Monitoring Report is an officer of Grantee authorized to do so on Grantee's behalf.

- 6.2 Organizational Documents. Prior to the Effective Date, Grantee shall provide to City the following documents (collectively, the "Charter Documents"): a certified certificate of status and (a) if Grantee is a corporation, its bylaws, and a certified copy of its articles of incorporation; (b) if Grantee is limited partnership, its partnership agreement, a certified copy of its certificate of partnership, and the organizational documents of its general partner; and (c) if Grantee is a limited liability company, its operating agreement, a certified copy of its certificate of limited liability company, and the organizational documents of its manager. All certified documents to be provided pursuant to this Section shall be certified by the California Secretary of State or, if the entity for which a certified document is to be provided was not organized in the State of California, certified by the Secretary of State of such entity's state of organization, no earlier than two (2) months prior to the Effective Date. The Charter Documents must be delivered to the City in their original form, as amended if applicable.
- 6.3 Notification of Defaults or Changes in Circumstances. Grantee shall notify City immediately of (a) any Event of Default or event that, with the passage of time, would constitute an Event of Default; and (b) any change of circumstances that would cause any of the representations and warranties contained in Article 8 to be false or misleading at any time during the term of this Agreement.
- **6.4** Financial Statements. As noted in Section 6.1, Grantee shall also deliver to City, no later than one hundred fifty (150) days following the end of any Business Year, an audited balance sheet and the related statement of income and cash flows for such Business Year, certified by a reputable accounting firm as accurately presenting the financial position of Grantee, including any management letters supplied by the auditors.
- 6.5 Books and Records. Grantee shall establish and maintain accurate files and records of all aspects of Operating Expenses and Project Income and the matters funded in whole or in part with Grant Funds during the term of this Agreement. Without limiting the scope of the foregoing, Grantee shall establish and maintain accurate financial books and accounting records relating to Operating Costs incurred and paid and Grant Funds received and expended under this Agreement, together with all invoices, documents, payrolls, time records and other data related to the matters covered by this Agreement, whether funded in whole or in part with Grant Funds. Grantee shall maintain all of the files, records, books, invoices, documents, payrolls and other data required to be maintained under this Section in a readily accessible location and condition for a period of not less than five (5) years after final payment under this Agreement or until any final audit has been fully completed, whichever is later. Grantee agrees to maintain and make available to MOHCD, during regular business hours, accurate books and accounting records relating to the Project and the Tenants. The State of California or any federal agency having an interest in the subject matter of this Agreement shall have the same rights conferred upon MOHCD by this Section. All financial reports must be prepared and maintained in accordance with GAAP as in effect at the time of performance.
- 6.6 Inspection and Audit. Grantee shall make available to MOHCD, its employees and authorized representatives, during regular business hours all of the files, records, books, invoices, documents, payrolls and other data required to be established and maintained by Grantee under Section 6.5. Grantee shall permit MOHCD, its employees and authorized representatives to inspect, audit, examine and make excerpts and transcripts from any of the foregoing. The rights of MOHCD pursuant to this Section shall remain in effect so long as Grantee has the obligation to maintain such files, records, books, invoices, documents, payrolls and other data under this Article 6.

- Submitting False Claims; Monetary Penalties. Grantee acknowledges and agrees that it is a "contractor" under and is subject to San Francisco Administrative Code Section 21.35. Under such Section 21.35, any contractor, subgrantee or consultant who submits a false claim shall be liable to City for three times the amount of damages which City sustains because of the false claim. A contractor, subgrantee or consultant who submits a false claim shall also be liable to City for the costs, including attorney's fees, of a civil action brought to recover any of those penalties or damages, and may be liable to City for a civil penalty of up to Ten Thousand Dollars (\$10,000) for each false claim. A contractor, subgrantee or consultant will be deemed to have submitted a false claim to City if the contractor, subgrantee or consultant: (a) knowingly presents or causes to be presented to an officer or employee of City a false claim or request for payment or approval; (b) knowingly makes, uses, or causes to be made or used a false record or statement to get a false claim paid or approved by City; (c) conspires to defraud City by getting a false claim allowed or paid by City; (d) knowingly makes, uses, or causes to be made or used a false record or statement to conceal, avoid, or decrease an obligation to pay or transmit money or property to City; or (e) is a beneficiary of an inadvertent submission of a false claim to City, subsequently discovers the falsity of the claim, and fails to disclose the false claim to City within a reasonable time after discovery of the false claim.
- 6.8 **Project Monitoring Generally.** Grantee understands and agrees that it will be monitored by the City from time to time to assure compliance with all terms and conditions in this Agreement and all Laws. Grantee acknowledges that the City may also conduct periodic on-site inspections of the Project. Grantee must cooperate with the monitoring by the City and ensure full access to the Project and all information related to the Project as reasonably required by the City.
- 6.9 **Notice Requirement for Changes in Director Positions.** Grantee must provide written notice of the replacement of its executive director, director of housing development, director of property management and/or any equivalent position within thirty (30) days after the effective date of such replacement.

ARTICLE 7

- 7.1 Grantee to Pay All Taxes. Grantee shall pay to the appropriate governmental authority, as and when due, any and all taxes, fees, assessments or other governmental charges, including possessory interest taxes and California sales and use taxes, levied upon or in connection with this Agreement, the Grant Funds or any of the activities contemplated by this Agreement.
- 7.2 Use of City Real Property. If at any time this Agreement entitles Grantee to the possession, occupancy or use of City real property for private gain, the following provisions shall apply:
- (a) Grantee, on behalf of itself and any subgrantees, successors and assigns, recognizes and understands that this Agreement may create a possessory interest subject to property taxation and Grantee, and any subgrantee, successor or assign, may be subject to the payment of such taxes.
- (b) Grantee, on behalf of itself and any subgrantees, successors and assigns, further recognizes and understands that any assignment permitted hereunder and any exercise of any option to renew or other extension of this Agreement may constitute a change in ownership for purposes of property taxation and therefore may result in a revaluation of any possessory interest created hereunder. Grantee shall report any assignment or other transfer of any interest in this Agreement or any renewal or extension thereof to the County Assessor within sixty (60) days after such assignment, transfer, renewal or extension.
- (c) Grantee shall provide such other information as may be requested by City to enable City to comply with any reporting requirements under applicable law with respect to possessory interests.

- 7.3 Earned Income Credit (EIC) Forms. Administrative Code Section 12O requires that employers provide their employees with IRS Form W-5 (The Earned Income Credit Advance Payment Certificate) and the IRS EIC Schedule, as set forth below. Employers can locate these forms at the IRS Office, on the Internet, or anywhere that Federal Tax Forms can be found.
- (a) Grantee shall provide EIC Forms to each Eligible Employee at each of the following times: (i) within thirty (30) days following the date on which this Agreement becomes effective (unless Grantee has already provided such EIC Forms at least once during the calendar year in which such effective date falls); (ii) promptly after any Eligible Employee is hired by Grantee; and (iii) annually between January 1 and January 31 of each calendar year during the term of this Agreement.
- (b) Failure to comply with any requirement contained in subparagraph (a) of this Section shall constitute a material breach by Grantee of the terms of this Agreement. If, within thirty (30) days after Grantee receives written notice of such a breach, Grantee fails to cure such breach or, if such breach cannot reasonably be cured within such period of thirty (30) days, Grantee fails to commence efforts to cure within such period or thereafter fails to diligently pursue such cure to completion, the City may pursue any rights or remedies available under this Agreement or under applicable law.
- (c) Any Subcontract entered into by Grantee shall require the subgrantee to comply, as to the subgrantee's Eligible Employees, with each of the terms of this Section.
- (d) Capitalized terms used in this Section and not defined in this Agreement shall have the meanings assigned to such terms in Section 12O of the San Francisco Administrative Code.

ARTICLE 8 REPRESENTATIONS AND WARRANTIES

Grantee represents and warrants each of the following as of the date of this Agreement and at all times throughout the term of this Agreement:

- **8.1** Organization; Authorization. Grantee shall be a nonprofit corporation, duly organized and validly existing and in good standing under the laws of the jurisdiction in which it was formed, and which has established and maintains valid nonprofit status under Section 501(c)(3) of the United States Internal Revenue Code of 1986, as amended, and all rules and regulations promulgated thereunder. Grantee has duly authorized by all necessary action the execution, delivery and performance of this Agreement. Grantee has duly executed and delivered this Agreement and this Agreement constitutes a legal, valid and binding obligation of Grantee, enforceable against Grantee in accordance with the terms hereof.
- **8.2** Location. Grantee's operations, offices and headquarters are located at the address for notices set forth in Section 15.
- **8.3** No Misstatements. No document furnished or to be furnished by Grantee to MOHCD in connection with the Application Documents, this Agreement, or any other document relating to any of the foregoing, contains or will contain any untrue statement of material fact or omits or will omit a material fact necessary to make the statements contained therein not misleading, under the circumstances under which any such statement shall have been made.
- **8.4** Conflict of Interest. Through its execution of this Agreement, Grantee acknowledges that it is familiar with the provision of Section 15.103 of the City's Charter, Article III, Chapter 2 of the City's Campaign and Governmental Conduct Code, and Section 87100 *et seq.* and Section 1090 *et seq.* of the Government Code of the State of California, and certifies that it does not know of any facts which constitutes a violation of said provisions and agrees that it will immediately notify MOHCD if it becomes aware of any such fact during the term of this Agreement.

ARTICLE 9 INDEMNIFICATION AND GENERAL LIABILITY

- Indemnification. Grantee shall indemnify, protect, defend and hold harmless each of the Indemnified Parties from and against any and all Losses arising from, in connection with or caused by: (a) a material breach of this Agreement by Grantee; (b) a material breach of any representation or warranty of Grantee contained in this Agreement; (c) any personal injury caused, directly or indirectly, by any act or omission of Grantee or its employees, subgrantees or agents; (d) any property damage caused, directly or indirectly by any act or omission of Grantee or its employees, subgrantees or agents; (e) the use, misuse or failure of any equipment or facility used by Grantee, or by any of its employees, subgrantees or agents, regardless of whether such equipment or facility is furnished, rented or loaned to Grantee by an Indemnified Party; (f) any tax, fee, assessment or other charge for which Grantee is responsible under Article 7; or (g) any infringement of patent rights, copyright, trade secret or any other proprietary right or trademark of any person or entity in consequence of the use by any Indemnified Party of any goods or services furnished to such Indemnified Party in connection with this Agreement. Grantee's obligations under the immediately preceding sentence shall apply to any Loss that is caused in whole or in part by the active or passive negligence of any Indemnified Party, but shall exclude any Loss caused solely by the willful misconduct or gross negligence of the Indemnified Party. The foregoing indemnity shall include, without limitation, reasonable fees of attorneys, consultants and experts and related costs and City's costs of investigating any claims against the City.
- 9.2 Duty to Defend; Notice of Loss. Grantee acknowledges and agrees that its obligation to defend the Indemnified Parties under Section 9.1: (a) is an immediate obligation, independent of its other obligations hereunder; (b) applies to any Loss which actually or potentially falls within the scope of Section 9.1, regardless of whether the allegations asserted in connection with such Loss are or may be groundless, false or fraudulent; and (c) arises at the time the Loss is tendered to Grantee by the Indemnified Party and continues at all times thereafter. The Indemnified Party shall give Grantee prompt notice of any Loss under Section 9.1 and Grantee shall have the right to defend, settle and compromise any such Loss; provided, however, that the Indemnified Party shall have the right to retain its own counsel at the expense of Grantee if representation of such Indemnified Party by the counsel retained by Grantee would be inappropriate due to conflicts of interest between such Indemnified Party and Grantee. An Indemnified Party's failure to notify Grantee promptly of any Loss shall not relieve Grantee of any liability to such Indemnified Party pursuant to Section 9.1, unless such failure materially impairs Grantee's ability to defend such Loss. Grantee shall seek the Indemnified Party's prior written consent to settle or compromise any Loss if Grantee contends that such Indemnified Party shares in liability with respect thereto.
- 9.3 Incidental and Consequential Damages. Losses covered under this <u>Article 9</u> shall include any and all incidental and consequential damages resulting in whole or in part from Grantee's acts or omissions. Nothing in this Agreement shall constitute a waiver or limitation of any rights that any Indemnified Party may have under applicable law with respect to such damages.
- 9.4 LIMITATION ON LIABILITY OF CITY. CITY'S OBLIGATIONS UNDER THIS AGREEMENT SHALL BE LIMITED TO THE AGGREGATE AMOUNT OF GRANT FUNDS ACTUALLY DISBURSED HEREUNDER. NOTWITHSTANDING ANY OTHER PROVISION CONTAINED IN THIS AGREEMENT, THE APPLICATION DOCUMENTS OR ANY OTHER DOCUMENT OR COMMUNICATION RELATING TO THIS AGREEMENT, IN NO EVENT SHALL CITY BE LIABLE, REGARDLESS OF WHETHER ANY CLAIM IS BASED ON CONTRACT OR TORT, FOR ANY SPECIAL, CONSEQUENTIAL, INDIRECT OR INCIDENTAL DAMAGES, INCLUDING LOST PROFITS, ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT, THE GRANT FUNDS OR ANY ACTIVITIES PERFORMED IN CONNECTION WITH THIS AGREEMENT.

ARTICLE 10 INSURANCE

- 10.1 Types and Amounts of Coverage. Without limiting Grantee's liability pursuant to Article 9, Grantee shall maintain in force, during the full term of this Agreement, insurance in the following amounts and coverages:
- (a) Workers' Compensation, in statutory amounts, with Employers' Liability Limits not less than One Million Dollars (\$1,000,000) each accident, injury, or illness.
- (b) Commercial General Liability Insurance with limits not less than One Million Dollars (\$1,000,000) each occurrence Combined Single Limit for Bodily Injury and Property Damage, including Contractual Liability, Personal Injury, Products and Completed Operations.
- (c) Commercial Automobile Liability Insurance with limits not less than One Million Dollars (\$1,000,000) each occurrence Combined Single Limit for Bodily Injury and Property Damage, including Owned, Non-Owned and Hired auto coverage, as applicable.
- (d) Professional liability insurance for negligent acts, errors or omission with respect to professional or technical services, if any, required in the performance of this Agreement with limits not less than One Million Dollars (\$1,000,000) each claim.
- **10.2** Additional Requirements for General and Automobile Coverage. Commercial General Liability and Commercial Automobile Liability insurance policies shall:
- (a) Name as additional insured City and its officers, agents and employees. With respect to the Commercial Automobile Insurance the City and its officers, agents and employees shall only be additional insured as to liability arising out of the use, by Grantee's employees, of automobiles, whether owned, leased, hired or borrowed, in connection with the Project.
- (b) Provide that such policies are primary insurance to any other insurance available to the Additional Insureds, with respect to any claims arising out of this Agreement, and that insurance applies separately to each insured against whom claim is made or suit is brought, except with respect to limits of liability.
- **10.3** Additional Requirements for All Policies. Contractor shall provide thirty (30) days' advance written notice to City of cancellation of policy for any reason, nonrenewal or reduction in coverage and specific notice mailed to City's address for notices pursuant to <u>Article 15</u>.
- 10.4 Required Post-Expiration Coverage. Should any of the insurance required hereunder be provided under a claims-made form, Grantee shall maintain such coverage continuously throughout the term of this Agreement and, without lapse, for a period of three (3) years beyond the expiration or termination of this Agreement, to the effect that, should occurrences during the term hereof give rise to claims made after expiration or termination of the Agreement, such claims shall be covered by such claims-made policies.
- 10.5 General Annual Aggregate Limit/Inclusion of Claims Investigation or Legal Defense Costs. Should any of the insurance required hereunder be provided under a form of coverage that includes a general annual aggregate limit or provides that claims investigation or legal defense costs be included in such general annual aggregate limit, such general annual aggregate limit shall be double the occurrence or claims limits specified above.
- 10.6 Evidence of Insurance. Before commencing any operations under this Agreement, Grantee shall furnish to City certificates of insurance, and additional insured policy endorsements, in form and with insurers satisfactory to City, evidencing all coverages set forth above, and shall furnish complete copies of policies promptly upon City's request. Before commencing any operations under this Agreement, Grantee shall furnish to City certificates of insurance and additional insured policy endorsements with insurers with ratings comparable to A-, VIII or higher, that are authorized to do business in the State of

California, and that are satisfactory to City, in form evidencing all coverages set forth above. Failure to maintain insurance shall constitute a material breach of this Agreement.

10.7 Effect of Approval. Approval of any insurance by City shall not relieve or decrease the liability of Grantee hereunder.

ARTICLE 11 EVENTS OF DEFAULT AND REMEDIES

- 11.1 Events of Default. The occurrence of any one or more of the following events shall constitute an "Event of Default" under this Agreement:
- (a) False Statement. Any statement, representation or warranty contained in this Agreement, in the Application Documents, or in any other document submitted to City under this Agreement is found by City to be false or misleading when made.
- (b) Improper Use of Grant Funds; Failure to Perform Other Covenants and Obligations. Grantee uses Grant Funds for any purpose other than for the payment of Operating Costs (or reimbursement for its advance payment thereof), fails to use the Subsidy Payments it receives to pay Operating Costs (or reimbursement for its advance payment thereof), or otherwise fails to perform or breaches any other agreement or covenant of this Agreement to be performed or observed by Grantee as and when performance or observance is due and such failure or breach continues for a period of ten (10) days after the date on which such performance or observance is due, or if such breach can not be cured in ten (10) days, then City shall not exercise its remedies hereunder as long as Grantee continues to diligently pursue a cure of the breach; provided, however, that: (i) in the case of an improper use of Grant Funds, in no event shall such cure period extend beyond thirty (30) days after the date on which such performance or observance is due, and (ii) in the case of other defaults under this Section 11.1(b), in no event shall such cure period extend beyond ninety (90) days after the date on which such performance or observance is due.
- (c) Default under City Loan Documents or Senior Loan Documents. Grantee defaults under any City Loan Document or any of the Senior Loan Documents (after expiration of any grace period expressly stated in any such agreement).
- (d) Voluntary Insolvency. Grantee (i) is generally not paying its debts as they become due, (ii) files, or consents by answer or otherwise to the filing against it of, a petition for relief or reorganization or arrangement or any other petition in bankruptcy or for liquidation or to take advantage of any bankruptcy, insolvency or other debtors' relief law of any jurisdiction, (iii) makes an assignment for the benefit of its creditors, (iv) consents to the appointment of a custodian, receiver, trustee or other officer with similar powers of Grantee or of any substantial part of Grantee's property or (v) takes action for the purpose of any of the foregoing.
- (e) Involuntary Insolvency. Without consent by Grantee, a court or government authority enters an order, and such order is not vacated within 60 days, (i) appointing a custodian, receiver, trustee or other officer with similar powers with respect to Grantee or with respect to any substantial part of Grantee's property, (ii) constituting an order for relief or approving a petition for relief or reorganization or arrangement or any other petition in bankruptcy or for liquidation or to take advantage of any bankruptcy, insolvency or other debtors' relief law of any jurisdiction or (iii) ordering the dissolution, winding-up or liquidation of Grantee.
- (f) New Encumbrances. Any lien is recorded against all or any part of the Real Property or the Project without MOHCD's prior written consent, and the lien is not removed from title or otherwise remedied to MOHCD's satisfaction within thirty (30) days after Grantee's receipt of written notice from MOHCD to cure the default, or, if the default cannot be cured within a thirty (30) day period, Grantee will have sixty (60) days to cure the default, or any longer period of time deemed necessary by MOHCD,

provided that Grantee commences to cure the default within the thirty (30) day period and diligently pursues the cure to completion.

- (g) **Damage or Destruction**. All or a substantial or material portion of the Project is damaged or destroyed by fire or other casualty or is condemned, seized or appropriated by any non-City governmental agency or subject to any action or other proceeding instituted by any non-City governmental agency for any purpose with the result that the Project cannot be operated for its intended purpose.
- (h) **Dissolution**. Grantee or Grantee's general partners are dissolved or liquidated or merged with or into any other entity or ceases to exist in its present form and (where applicable) in good standing and duly qualified under the laws of the jurisdiction of formation and California for any period of more than ten (10) days, or all or substantially all of Grantee's assets are sold or otherwise transferred except as permitted.
- Assignment. Without MOHCD's prior written consent, Grantee assigns or attempts to assign any rights or interest under this Agreement or encumber its interests hereunder, whether voluntarily or involuntarily, or voluntarily or involuntarily assigns or attempts to sell, lease, assign, encumber or otherwise transfer all or any portion of the ownership interests in Grantee or of its right, title or interest in the Project or the Real Property, other than: (a) leases, subleases or occupancy agreements to occupants of Units and/or Commercial Space in the Project; or (b) security interests for the benefit of lenders securing loans for the Project as approved by the City on terms and in amounts as approved by City in its reasonable discretion (c) transfers from Borrower to a limited partnership or limited liability company formed for the tax credit syndication of the Project, where Borrower or an affiliated nonprofit public benefit corporation is the sole general partner or manager of that entity; (d) transfers of the general partner's or manager's interest in Borrower to a nonprofit public benefit corporation approved in advance by the City; (e) transfers of any limited partnership or membership interest in Borrower to an investor pursuant to the tax credit syndication of the Project or any subsequent transfer of a limited partnership interest in Borrower by an investor limited partner in Borrower, or any direct or indirect transfer of a limited partnership interest or membership interest in any investor limited partner in Borrower; (f) any transfer permitted under the City Documents; or (g) the grant or exercise of an option agreement between Borrower and Borrower's general partner or manager or any of its affiliates in connection with the tax credit syndication of the Project. Any other transfer, assignment, encumbrance or lease without the City's prior written consent will be voidable and, at the City's election, constitute an Event of Default under this Agreement. The City's consent to any specific assignment, encumbrance, lease or other transfer will not constitute its consent to any subsequent transfer or a waiver of any of the City's rights under this Agreement.
- (j) Account Transfers. Without MOHCD's prior written consent, to the extent such consent is required pursuant to this Agreement, Grantee transfers, or authorizes the transfer of, funds in any account required or authorized under this Agreement.
- (k) Changed Financing Condition. Any material adverse change occurs in the financial condition or operations of Grantee, such as a loss of services funding or rental subsidies (excluding the reduction of any Subsidy Payment hereunder) that has a material adverse impact on the Project.

An Event of Default under this Agreement that remains uncured shall be a default under the City Loan Documents.

- 11.2 Remedies Upon Event of Default. Upon and during the continuance of an Event of Default, City may do any of the following, individually or in combination with any other remedy:
- (a) **Termination**. City may terminate this Agreement by giving a written termination notice to Grantee and, on the date specified in such notice, this Agreement shall terminate and all rights and obligations of Grantee hereunder shall be extinguished. In the event of such termination, the City will allow Grantee to use previously disbursed Subsidy Payment funds to pay for only Operating Costs

incurred prior to the termination date. The remaining balance of any Subsidy Payment not used to pay for previously incurred Operating Costs must be returned to the City..

- (b) Withholding of Grant Funds. City may withhold all or any portion of Grant Funds not yet disbursed hereunder. Any Grant Funds withheld pursuant to this Section and subsequently disbursed to Grantee after cure of applicable Events of Default shall be disbursed without interest.
- (c) Offset. City may offset against all or any portion of undisbursed Grant Funds hereunder or against any payments due to Grantee under the MOHCD Loan Agreement or any other agreement between Grantee and City the amount of any outstanding Loss incurred by any Indemnified Party, including any Loss incurred as a result of the Event of Default.
- (d) **Return of Grant Funds**. City may demand the immediate return of any previously disbursed Grant Funds that have been claimed or expended by Grantee in breach of the terms of this Agreement, together with interest thereon from the date of disbursement at the maximum rate permitted under applicable law.
- 11.3 Remedies Nonexclusive. Each of the remedies provided for in this Agreement may be exercised individually or in combination with any other remedy available under this Agreement, any other City Document and/or Applicable Laws. The remedies contained herein are in addition to all other remedies available to City at law or in equity by statute or otherwise and the exercise of any such remedy shall not preclude or in any way be deemed to waive any other remedy.

ARTICLE 12 DISCLOSURE OF INFORMATION AND DOCUMENTS

- 12.1 Proprietary or Confidential Information of City. Grantee understands and acknowledges that, in the performance of this Agreement or in contemplation thereof, Grantee may have access to private or confidential information that may be owned or controlled by City and that such information may contain proprietary or confidential information, the disclosure of which to third parties may be damaging to City. Grantee agrees that all information disclosed by City to Grantee shall be held in confidence and used only in the performance of this Agreement. Grantee shall exercise the same standard of care to protect such information as a reasonably prudent nonprofit entity would use to protect its own proprietary or confidential data.
- 12.2 Sunshine Ordinance. Grantee acknowledges and agrees that this Agreement and the Application Documents are subject to Section 67.24(e) of the San Francisco Administrative Code, which provides that contracts, including this Agreement, grantee's bids, responses to Requests for Proposals (RFPs) and all other records of communications between City and persons or entities seeking contracts, shall be open to inspection immediately after a contract has been awarded. Nothing in such Section 67.24(e) (as it exists on the date hereof) requires the disclosure of a private person's or organization's net worth or other proprietary financial data submitted for qualification for a contract or other benefit until and unless that person or organization is awarded the contract or benefit. All information provided by Grantee that is covered by such Section 67.24(e) (as it may be amended from time to time) will be made available to the public upon request.
- 12.3 Financial Projections. Pursuant to San Francisco Administrative Code Section 67.32, Grantee has on or before the date hereof provided to City financial projections, including profit and loss figures, for the Project. The Grantee acknowledges and agrees that the financial projections and audited financial statements required under this Agreement shall be public records subject to disclosure upon request.

ARTICLE 13 ASSIGNMENTS AND SUBCONTRACTING

13.1 No Assignment by Grantee. Grantee shall not, either directly or indirectly, assign, transfer, hypothecate, subcontract or delegate all or any portion of this Agreement or any rights, duties or

obligations of Grantee hereunder without the prior written consent of City. This Agreement shall not, nor shall any interest herein, be assignable as to the interest of Grantee involuntarily or by operation of law without the prior written consent of City. A change of ownership or control of Grantee or a sale or transfer of substantially all of the assets of Grantee shall be deemed an assignment for purposes of this Agreement. Notwithstanding any provision of this Agreement to the contrary, this Section 13.1 shall not prevent transfers that are expressly permitted under the City Loan Documents.

- 13.2 Agreement Made in Violation of this Article. Any agreement made in violation of Section 13.1 shall confer no rights on any person or entity and shall automatically be null and void.
- 13.3 Subcontracting. Grantee shall not subcontract or assign any portion of this Agreement to any other party without the prior written consent of City; notwithstanding the foregoing, Grantee may subcontract for property management and maintenance without the consent of the City.
- 13.4 Grantee Retains Responsibility. Grantee shall in all events remain liable for the performance by any assignee or subgrantee of all of the covenants terms and conditions contained in this Agreement.

ARTICLE 14 INDEPENDENT CONTRACTOR STATUS

- 14.1 Nature of Agreement. Grantee shall be deemed at all times to be an independent contractor and is solely responsible for the manner in which Grantee uses the Grant Funds. Grantee shall at all times remain solely liable for the acts and omissions of Grantee, its officers and directors, employees and agents. Nothing in this Agreement shall be construed as creating a partnership, joint venture, employment or agency relationship between City and Grantee.
- 14.2 Direction. Any terms in this Agreement referring to direction or instruction from MOHCD or City shall be construed as providing for direction as to policy and the result of Grantee's work only, and not as to the means by which such a result is obtained.

14.3 Consequences of Recharacterization.

- (a) Should City, in its discretion, or a relevant taxing authority such as the Internal Revenue Service or the State Employment Development Division, or both, determine that Grantee is an employee for purposes of collection of any employment taxes, the amounts payable under this Agreement shall be reduced by amounts equal to both the employee and employer portions of the tax due (and offsetting any credits for amounts already paid by Grantee which can be applied against this liability). City shall subsequently forward such amounts to the relevant taxing authority.
- (b) Should a relevant taxing authority determine a liability for past services performed by Grantee for City, upon notification of such fact by City, Grantee shall promptly remit such amount due or arrange with City to have the amount due withheld from future payments to Grantee under this Agreement (again, offsetting any amounts already paid by Grantee which can be applied as a credit against such liability).
- (c) A determination of employment status pursuant to either subsection (a) or (b) of this <u>Section 14.3</u> shall be solely for the purposes of the particular tax in question, and for all other purposes of this Agreement, Grantee shall not be considered an employee of City. Notwithstanding the foregoing, if any court, arbitrator, or administrative authority determine that Grantee is an employee for any other purpose, Grantee agrees to a reduction in City's financial liability hereunder such that the aggregate amount of Grant Funds under this Agreement does not exceed what would have been the amount of such Grant Funds had the court, arbitrator, or administrative authority had not determined that Grantee was an employee.

ARTICLE 15 NOTICES AND OTHER COMMUNICATIONS

15.1 Requirements. Unless otherwise specifically provided herein, all notices, consents, directions, approvals, instructions, requests and other communications hereunder shall be in writing, shall be addressed to the person and address set forth below and shall be (a) deposited in the U.S. mail, first class, certified with return receipt requested and with appropriate postage, (b) hand delivered, (c) sent by facsimile (if a facsimile number is provided below), provided that a copy of such notice shall be deposited in the U.S. mail, first class, or (d) deposited with a nationally-recognized overnight delivery service, provided that next business-day delivery is requested:

If to MOHCD or City: Mayor's Office of Housing and Community Development

One South Van Ness, 5th Floor San Francisco, CA 94103 Attn: Asset Manager

Telephone No.: 415-701-5500 Facsimile No.: 415-701-5501

Tf to	o Gran	tee:
11 11	1) (11/11)	ICC:

San Francisco, CA 94102

San Francisco, CA 94102 Attention: Executive Director

With a copy to:

Attention: General Counsel

- 15.2 Effective Date. All communications sent in accordance with Section 15.1 shall become effective on the date of receipt. Such date of receipt shall be determined by: (a) if mailed, the return receipt, completed by the U.S. postal service; (b) if sent by hand delivery, a receipt executed by a duly authorized agent of the party to whom the notice was sent; (c) if sent by facsimile, the date of telephonic confirmation of receipt by a duly authorized agent of the party to whom the notice was sent or, if such confirmation is not reasonably practicable, the date indicated in the facsimile machine transmission report of the party giving such notice; or (d) if sent by nationally-recognized overnight delivery service, the next business day following deposit therewith, provided that next business-day delivery is requested.
- 15.3 Change of Address. From time to time any party hereto may designate a new address for purposes of this Article 15 by notice to the other party.

ARTICLE 16 COMPLIANCE

- 16.1 Reserved.
- 16.2 Nondiscrimination; Penalties.
- (a) Grantee Shall Not Discriminate. In the performance of this Agreement, Grantee agrees not to discriminate against any employee, City and County employee working with such grantee or subgrantee, applicant for employment with such grantee or subgrantee, or against any person seeking accommodations, advantages, facilities, privileges, services, or membership in all business, social, or other establishments or organizations, on the basis of the fact or perception of a person's race, color, creed, religion, national origin, ancestry, age, height, weight, sex, sexual orientation, gender identity, domestic partner status, marital status, disability or Acquired Immune Deficiency Syndrome or HIV status (AIDS/HIV status), or association with members of such protected classes, or in retaliation for opposition to discrimination against such classes.

- (b) **Subcontracts**. Grantee shall incorporate by reference in all subcontracts the provisions of Sections 12B.2(a), 12B.2(c)-(k), and 12C.3 of the San Francisco Administrative Code and shall require all subgrantees to comply with such provisions. Grantee's failure to comply with the obligations in this subsection shall constitute a material breach of this Agreement.
- (c) Non-Discrimination in Benefits. Grantee does not as of the date of this Agreement and will not during the term of this Agreement, in any of its operations in San Francisco or where the work is being performed for the City or elsewhere within the United States, discriminate in the provision of bereavement leave, family medical leave, health benefits, membership or membership discounts, moving expenses, pension and retirement benefits or travel benefits, as well as any benefits other than the benefits specified above, between employees with domestic partners and employees with spouses, and/or between the domestic partners and spouses of such employees, where the domestic partnership has been registered with a governmental entity pursuant to state or local law authorizing such registration, subject to the conditions set forth in Section 12B.2(b) of the San Francisco Administrative Code.
- (d) Condition to Contract. As a condition to this Agreement, Grantee shall execute the "Chapter 12B Declaration: Nondiscrimination in Contracts and Benefits" form (Form HRC-12B-101) with supporting documentation and secure the approval of the form by the San Francisco Human Rights Commission.
- (e) Incorporation of Administrative Code Provisions by Reference. The provisions of Chapters 12B and 12C of the San Francisco Administrative Code are incorporated in this Section by reference and made a part of this Agreement as though fully set forth herein. Grantee shall comply fully with and be bound by all of the provisions that apply to this Agreement under such Chapters of the Administrative Code, including the remedies provided in such Chapters. Without limiting the foregoing, Grantee understands that pursuant to Sections 12B.2(h) and 12C.3(g) of the San Francisco Administrative Code, a penalty of Fifty Dollars (\$50) for each person for each calendar day during which such person was discriminated against in violation of the provisions of this Agreement may be assessed against Grantee and/or deducted from any payments due Grantee.
- 16.3 MacBride Principles--Northern Ireland. Pursuant to San Francisco Administrative Code Section 12F.5, City urges companies doing business in Northern Ireland to move towards resolving employment inequities, and encourages such companies to abide by the MacBride Principles. City urges San Francisco companies to do business with corporations that abide by the MacBride Principles. By signing below, the person executing this agreement on behalf of Grantee acknowledges and agrees that he or she has read and understood this Section.
- **16.4** Tropical Hardwood and Virgin Redwood Ban. Pursuant to Section 804(b) of the San Francisco Environment Code, City urges all grantees not to import, purchase, obtain, or use for any purpose, any tropical hardwood, tropical hardwood wood product, virgin redwood or virgin redwood wood product.
- 16.5 Drug-Free Workplace Policy. Grantee acknowledges that pursuant to the Federal Drug-Free Workplace Act of 1989, the unlawful manufacture, distribution, dispensation, possession, or use of a controlled substance is prohibited on City premises. Grantee and its employees, agents or assigns shall comply with all terms and provisions of such Act and the rules and regulations promulgated thereunder.
- 16.6 Resource Conservation; Liquidated Damages. Chapter 5 of the San Francisco Environment Code (Resource Conservation) is incorporated herein by reference. Failure by Grantee to comply with any of the applicable requirements of Chapter 5 will be deemed a material breach of contract. If Grantee fails to comply in good faith with any of the provisions of Chapter 5, Grantee shall be liable for liquidated damages in an amount equal to Grantee's net profit under this Agreement, or five percent (5%) of the total contract amount, whichever is greater. Grantee acknowledges and agrees that the liquidated damages assessed shall be payable to City upon demand and may be offset against any monies due to Grantee from any contract with City.

16.7 Compliance with ADA. Grantee acknowledges that, pursuant to the ADA, programs, services and other activities provided by a public entity to the public, whether directly or through a grantee or contractor, must be accessible to the disabled public. Grantee shall not discriminate against any person protected under the ADA in connection with its activities hereunder and shall comply at all times with the provisions of the ADA.

16.8 Requiring Minimum Compensation for Employees.

- a. Grantee agrees to comply fully with and be bound by all of the provisions of the Minimum Compensation Ordinance (MCO), as set forth in San Francisco Administrative Code Chapter 12P (Chapter 12P), including the remedies provided, and implementing guidelines and rules. The provisions of Chapter 12P are incorporated herein by reference and made a part of this Agreement as though fully set forth. The text of the MCO is available on the web at www.sfgov.org/olse/mco. A partial listing of some of Grantee's obligations under the MCO is set forth in this Section. Grantee is required to comply with all the provisions of the MCO, irrespective of the listing of obligations in this Section.
- b. The MCO requires Grantee to pay Grantee's employees a minimum hourly gross compensation wage rate and to provide minimum compensated and uncompensated time off. The minimum wage rate may change from year to year and Grantee is obligated to keep informed of the thencurrent requirements. Any subcontract entered into by Grantee shall require the subgrantee to comply with the requirements of the MCO and shall contain contractual obligations substantially the same as those set forth in this Section. It is Grantee's obligation to ensure that any subgrantees of any tier under this Agreement comply with the requirements of the MCO. If any subgrantee under this Agreement fails to comply, City may pursue any of the remedies set forth in this Section against Grantee.
- c. Grantee shall not take adverse action or otherwise discriminate against an employee or other person for the exercise or attempted exercise of rights under the MCO. Such actions, if taken within 90 days of the exercise or attempted exercise of such rights, will be rebuttably presumed to be retaliation prohibited by the MCO.
- d. Grantee shall maintain employee and payroll records as required by the MCO. If Grantee fails to do so, it shall be presumed that the Grantee paid no more than the minimum wage required under State law.
- e. The City is authorized to inspect Grantee's job sites and conduct interviews with employees and conduct audits of Grantee
- f. Grantee's commitment to provide the Minimum Compensation is a material element of the City's consideration for this Agreement. The City in its sole discretion shall determine whether such a breach has occurred. The City and the public will suffer actual damage that will be impractical or extremely difficult to determine if the Grantee fails to comply with these requirements. Grantee agrees that the sums set forth in Section 12P.6.1 of the MCO as liquidated damages are not a penalty, but are reasonable estimates of the loss that the City and the public will incur for Grantee's noncompliance. The procedures governing the assessment of liquidated damages shall be those set forth in Section 12P.6.2 of Chapter 12P.
- g. Grantee understands and agrees that if it fails to comply with the requirements of the MCO, the City shall have the right to pursue any rights or remedies available under Chapter 12P (including liquidated damages), under the terms of the contract, and under applicable law. If, within 30 days after receiving written notice of a breach of this Agreement for violating the MCO, Grantee fails to cure such breach or, if such breach cannot reasonably be cured within such period of 30 days, Grantee fails to commence efforts to cure within such period, or thereafter fails diligently to pursue such cure to completion, the City shall have the right to pursue any rights or remedies available under applicable law,

including those set forth in Section 12P.6(c) of Chapter 12P. Each of these remedies shall be exercisable individually or in combination with any other rights or remedies available to the City.

- h. Grantee represents and warrants that it is not an entity that was set up, or is being used, for the purpose of evading the intent of the MCO.
- i. If Grantee is exempt from the MCO when this Agreement is executed because the cumulative amount of agreements with this department for the fiscal year is less than \$25,000, but Grantee later enters into an agreement or agreements that cause Grantee to exceed that amount in a fiscal year, Grantee shall thereafter be required to comply with the MCO under this Agreement. This obligation arises on the effective date of the agreement that causes the cumulative amount of agreements between the Grantee and this department to exceed \$25,000 in the fiscal year.
- 16.9 Limitations on Contributions. Through execution of this Agreement, Grantee acknowledges that it is familiar with Section 1.126 of the City's Campaign and Governmental Conduct Code, which prohibits any person who contracts with the City for the rendition of personal services, for the furnishing of any material, supplies or equipment, for the sale or lease of any land or building, or for a grant, loan or loan guarantee, from making any campaign contribution to (1) an individual holding a City elective office if the contract must be approved by the individual, a board on which that individual serves, or a board on which an appointee of that individual serves, (2) a candidate for the office held by such individual, or (3) a committee controlled by such individual, at any time from the commencement of negotiations for the contract until the later of either the termination of negotiations for such contract or six months after the date the contract is approved. Grantee acknowledges that the foregoing restriction applies only if the contract or a combination or series of contracts approved by the same individual or board in a fiscal year have a total anticipated or actual value of \$50,000 or more. Grantee further acknowledges that the prohibition on contributions applies to each prospective party to the contract; each member of Grantee's board of directors; Grantee's chairperson, chief executive officer, chief financial officer and chief operating officer; any person with an ownership interest of more than 20 percent in Grantee; any subgrantee listed in the bid or contract; and any committee that is sponsored or controlled by Grantee. Additionally, Grantee acknowledges that Grantee must inform each of the persons described in the preceding sentence of the prohibitions contained in Section 1.126.

16.10 First Source Hiring Program.

- a. Incorporation of Administrative Code Provisions by Reference. The provisions of Chapter 83 of the San Francisco Administrative Code are incorporated in this Section by reference and made a part of this Agreement as though fully set forth herein. Contractor shall comply fully with, and be bound by, all of the provisions that apply to this Agreement under such Chapter, including but not limited to the remedies provided therein. Capitalized terms used in this Section and not defined in this Agreement shall have the meanings assigned to such terms in Chapter 83.
- b. First Source Hiring Agreement. As an essential term of, and consideration for, any contract or property contract with the City, not exempted by the First Source Hiring Administrator ("FSHA"), the Contractor shall enter into a first source hiring agreement ("agreement") with the City, on or before the effective date of the contract or property contract. Contractors shall also enter into an agreement with the City for any other work that it performs in the City. Such agreement shall:
- (1) Set appropriate hiring and retention goals for entry level positions. The employer shall agree to achieve these hiring and retention goals, or, if unable to achieve these goals, to establish good faith efforts as to its attempts to do so, as set forth in the agreement. The agreement shall take into consideration the employer's participation in existing job training, referral and/or brokerage programs. Within the discretion of the FSHA, subject to appropriate modifications, participation in such programs may be certified as meeting the requirements of this Chapter. Failure either to achieve the specified goal,

or to establish good faith efforts will constitute noncompliance and will subject the employer to the provisions of Section 83.10 of this Chapter.

- (2) Set first source interviewing, recruitment and hiring requirements, which will provide the San Francisco Workforce Development System with the first opportunity to provide qualified economically disadvantaged individuals for consideration for employment for entry level positions. Employers shall consider all applications of qualified economically disadvantaged individuals referred by the System for employment; provided however, if the employer utilizes nondiscriminatory screening criteria, the employer shall have the sole discretion to interview and/or hire individuals referred or certified by the San Francisco Workforce Development System as being qualified economically disadvantaged individuals. The duration of the first source interviewing requirement shall be determined by the FSHA and shall be set forth in each agreement, but shall not exceed 10 days. During that period, the employer may publicize the entry level positions in accordance with the agreement. A need for urgent or temporary hires must be evaluated, and appropriate provisions for such a situation must be made in the agreement.
- (3) Set appropriate requirements for providing notification of available entry level positions to the San Francisco Workforce Development System so that the System may train and refer an adequate pool of qualified economically disadvantaged individuals to participating employers. Notification should include such information as employment needs by occupational title, skills, and/or experience required, the hours required, wage scale and duration of employment, identification of entry level and training positions, identification of English language proficiency requirements, or absence thereof, and the projected schedule and procedures for hiring for each occupation. Employers should provide both long-term job need projections and notice before initiating the interviewing and hiring process. These notification requirements will take into consideration any need to protect the employer's proprietary information.
- (4) Set appropriate record keeping and monitoring requirements. The First Source Hiring Administration shall develop easy-to-use forms and record keeping requirements for documenting compliance with the agreement. To the greatest extent possible, these requirements shall utilize the employer's existing record keeping systems, be nonduplicative, and facilitate a coordinated flow of information and referrals.
- (5) Establish guidelines for employer good faith efforts to comply with the first source hiring requirements of this Chapter. The FSHA will work with City departments to develop employer good faith effort requirements appropriate to the types of contracts and property contracts handled by each department. Employers shall appoint a liaison for dealing with the development and implementation of the employer's agreement. In the event that the FSHA finds that the employer under a City contract or property contract has taken actions primarily for the purpose of circumventing the requirements of this Chapter, that employer shall be subject to the sanctions set forth in Section 83.10 of this Chapter.
 - (6) Set the term of the requirements.
 - (7) Set appropriate enforcement and sanctioning standards consistent with this Chapter.
- (8) Set forth the City's obligations to develop training programs, job applicant referrals, technical assistance, and information systems that assist the employer in complying with this Chapter.
- (9) Require the developer to include notice of the requirements of this Chapter in leases, subleases, and other occupancy contracts.
- c. Hiring Decisions. Contractor shall make the final determination of whether an Economically Disadvantaged Individual referred by the System is "qualified" for the position.

d. Exceptions. Upon application by Employer, the First Source Hiring Administration may grant an exception to any or all of the requirements of Chapter 83 in any situation where it concludes that compliance with this Chapter would cause economic hardship.

e. Liquidated Damages. Contractor agrees:

- (1) To be liable to the City for liquidated damages as provided in this section;
- (2) To be subject to the procedures governing enforcement of breaches of contracts based on violations of contract provisions required by this Chapter as set forth in this section;
- (3) That the contractor's commitment to comply with this Chapter is a material element of the City's consideration for this contract; that the failure of the contractor to comply with the contract provisions required by this Chapter will cause harm to the City and the public which is significant and substantial but extremely difficult to quantity; that the harm to the City includes not only the financial cost of funding public assistance programs but also the insidious but impossible to quantify harm that this community and its families suffer as a result of unemployment; and that the assessment of liquidated damages of up to \$5,000 for every notice of a new hire for an entry level position improperly withheld by the contractor from the first source hiring process, as determined by the FSHA during its first investigation of a contractor, does not exceed a fair estimate of the financial and other damages that the City suffers as a result of the contractor's failure to comply with its first source referral contractual obligations.
- (4) That the continued failure by a contractor to comply with its first source referral contractual obligations will cause further significant and substantial harm to the City and the public, and that a second assessment of liquidated damages of up to \$10,000 for each entry level position improperly withheld from the FSHA, from the time of the conclusion of the first investigation forward, does not exceed the financial and other damages that the City suffers as a result of the contractor's continued failure to comply with its first source referral contractual obligations;
- (5) That in addition to the cost of investigating alleged violations under this Section, the computation of liquidated damages for purposes of this section is based on the following data:
- A. The average length of stay on public assistance in San Francisco's County Adult Assistance Program is approximately 41 months at an average monthly grant of \$348 per month, totaling approximately \$14,379; and
- B. In 2004, the retention rate of adults placed in employment programs funded under the Workforce Investment Act for at least the first six months of employment was 84.4%. Since qualified individuals under the First Source program face far fewer barriers to employment than their counterparts in programs funded by the Workforce Investment Act, it is reasonable to conclude that the average length of employment for an individual whom the First Source Program refers to an employer and who is hired in an entry level position is at least one year;

therefore, liquidated damages that total \$5,000 for first violations and \$10,000 for subsequent violations as determined by FSHA constitute a fair, reasonable, and conservative attempt to quantify the harm caused to the City by the failure of a contractor to comply with its first source referral contractual obligations.

(6) That the failure of contractors to comply with this Chapter, except property contractors, may be subject to the debarment and monetary penalties set forth in Sections 6.80 et seq. of the San Francisco Administrative Code, as well as any other remedies available under the contract or at law; and

Violation of the requirements of Chapter 83 is subject to an assessment of liquidated damages in the amount of \$5,000 for every new hire for an Entry Level Position improperly withheld from the first source hiring process. The assessment of liquidated damages and the evaluation of any defenses or mitigating factors shall be made by the FSHA.

- **f.** Subcontracts. Any subcontract entered into by Contractor shall require the subcontractor to comply with the requirements of Chapter 83 and shall contain contractual obligations substantially the same as those set forth in this Section.
- 16.11 Prohibition on Political Activity with City Funds. In accordance with S. F. Administrative Code Chapter 12.G, no funds appropriated by the City and County of San Francisco for this Agreement may be expended for organizing, creating, funding, participating in, supporting, or attempting to influence any political campaign for a candidate or for a ballot measure (collectively, "Political Activity"). The terms of San Francisco Administrative Code Chapter 12.G are incorporated herein by this reference. Accordingly, an employee working in any position funded under this Agreement shall not engage in any Political Activity during the work hours funded hereunder, nor shall any equipment or resource funded by this Agreement be used for any Political Activity. In the event Grantee, or any staff member in association with Grantee, engages in any Political Activity, then (i) Grantee shall keep and maintain appropriate records to evidence compliance with this Section, and (ii) Grantee shall have the burden to prove that no funding from this Agreement has been used for such Political Activity. Grantee agrees to cooperate with any audit by the City or its designee in order to ensure compliance with this Section. In the event Grantee violates the provisions of this Section, the City may, in addition to any other rights or remedies available hereunder, (i) terminate this Agreement and any other agreements between Grantee and City, (ii) prohibit Grantee from bidding on or receiving any new City contract for a period of two (2) years, and (iii) obtain reimbursement of all funds previously disbursed to Grantee under this Agreement.
- 16.12 Preservative-treated Wood Containing Arsenic. Grantee may not purchase preservative-treated wood products containing arsenic in the performance of this Agreement unless an exemption from the requirements of Chapter 13 of the San Francisco Environment Code is obtained from the Department of the Environment under Section 1304 of the Code. The term "preservative-treated wood containing arsenic" shall mean wood treated with a preservative that contains arsenic, elemental arsenic, or an arsenic copper combination, including, but not limited to, chromated copper arsenate preservative, ammoniacal copper zinc arsenate preservative, or ammoniacal copper arsenate preservative. Grantee may purchase preservative-treated wood products on the list of environmentally preferable alternatives prepared and adopted by the Department of the Environment. This provision does not preclude Grantee from purchasing preservative-treated wood containing arsenic for saltwater immersion. The term "saltwater immersion" shall mean a pressure-treated wood that is used for construction purposes or facilities that are partially or totally immersed in saltwater.
- 16.13 Supervision of Minors. Grantee, and any subgrantees, shall comply with California Penal Code section 11105.3 and request from the Department of Justice records of all convictions or any arrest pending adjudication involving the offenses specified in Welfare and Institution Code section 15660(a) of any person who applies for employment or volunteer position with Grantee, or any subgrantee, in which he or she would have supervisory or disciplinary power over a minor under his or her care.

If Grantee, or any subgrantee, is providing services at a City park, playground, recreational center or beach (separately and collectively, "Recreational Site"), Grantee shall not hire, and shall prevent its subgrantees from hiring, any person for employment or volunteer position to provide those services if that person has been convicted of any offense that was listed in former Penal Code section 11105.3 (h)(1) or 11105.3(h)(3).

If Grantee, or any of its subgrantees, hires an employee or volunteer to provide services to minors at any location other than a Recreational Site, and that employee or volunteer has been convicted of an offense specified in Penal Code section 11105.3(c), then Grantee shall comply, and cause its subgrantees

to comply with that section and provide written notice to the parents or guardians of any minor who will be supervised or disciplined by the employee or volunteer not less than ten (10) days prior to the day the employee or volunteer begins his or her duties or tasks. Grantee shall provide, or cause its subgrantees to provide City with a copy of any such notice at the same time that it provides notice to any parent or guardian.

Grantee shall expressly require any of its subgrantees with supervisory or disciplinary power over a minor to comply with this section of the Agreement as a condition of its contract with the subgrantee.

Grantee acknowledges and agrees that failure by Grantee or any of its subgrantees to comply with any provision of this section of the Agreement shall constitute an Event of Default.

- 16.14 Protection of Private Information. Grantee agrees to comply fully with and be bound by all of the provisions of Chapter 12M of the San Francisco Administrative Code ("Protection of Private Information"), including the remedies provided. The provisions of Chapter 12M are incorporated herein by reference and made a part of this Agreement as though fully set forth. Capitalized terms used in this Section and not defined in this Agreement shall have the meanings assigned to such terms in Chapter 12M. Consistent with the requirements of Chapter 12M, Grantee agrees to all of the following:
- (a) Neither Grantee nor any of its subgrantees shall disclose Private Information obtained from the City in the performance of this Agreement to any other subgrantee, person, or other entity, unless one of the following is true:
 - (1) The disclosure is authorized by this Agreement;
- (2) The Grantee received advance written approval from the Contracting Department to disclose the information; or
 - (3) The disclosure is expressly required by a judicial order.
- (b) Any disclosure or use of Private Information authorized by this Agreement shall be in accordance with any conditions or restrictions stated in this Agreement. Any disclosure or use of Private Information authorized by a Contracting Department shall be in accordance with any conditions or restrictions stated in the approval.
- (c) "**Private Information**" shall mean any information that: (1) could be used to identify an individual, including without limitation, name, address, social security number, medical information, financial information, date and location of birth, and names of relatives; or (2) the law forbids any person from disclosing.
- (d) Any failure of Grantee to comply with Chapter 12M shall be a material breach of this Agreement. In such an event, in addition to any other remedies available to it under equity or law, the City may terminate this Agreement, debar Grantee, or bring a false claim action against Grantee.
- 16.15 Public Access to Meetings and Records. If the Grantee receives a cumulative total per year of at least \$250,000 in City funds or City-administered funds and is a non-profit organization as defined in Chapter 12L of the San Francisco Administrative Code, the Grantee shall comply with and be bound by all the applicable provisions of that Chapter. By executing this Agreement, the Grantee agrees to open its meetings and records to the public in the manner set forth in Sections 12L.4 and 12L.5 of the Administrative Code. The Grantee further agrees to make good-faith efforts to promote community membership on its Board of Directors in the manner set forth in Section 12L.6 of the Administrative Code. The Grantee acknowledges that its material failure to comply with any of the provisions of this paragraph shall constitute a material breach of this Agreement. The Grantee further acknowledges that such material breach of the Agreement shall be grounds for the City to terminate and/or not renew the Agreement, partially or in its entirety.

16.16 Graffiti Removal. Graffiti is detrimental to the health, safety and welfare of the community in that it promotes a perception in the community that the laws protecting public and private property can be disregarded with impunity. This perception fosters a sense of disrespect of the law that results in an increase in crime; degrades the community and leads to urban blight; is detrimental to property values, business opportunities and the enjoyment of life; is inconsistent with the City's property maintenance goals and aesthetic standards; and results in additional graffiti and in other properties becoming the target of graffiti unless it is quickly removed from public and private property. Graffiti results in visual pollution and is a public nuisance. Graffiti must be abated as quickly as possible to avoid detrimental impacts on the City and County and its residents, and to prevent the further spread of graffiti.

Grantee shall remove all graffiti from any real property owned or leased by Grantee in the City and County of San Francisco within forty eight (48) hours of the earlier of Grantee's (a) discovery or notification of the graffiti or (b) receipt of notification of the graffiti from the Department of Public Works. This Section is not intended to require a Grantee to breach any lease or other agreement that it may have concerning its use of the real property. The term "graffiti" means any inscription, word, figure, marking or design that is affixed, marked, etched, scratched, drawn or painted on any building, structure, fixture or other improvement, whether permanent or temporary, including by way of example only and without limitation, signs, banners, billboards and fencing surrounding construction sites, whether public or private, without the consent of the owner of the property or the owner's authorized agent, and which is visible from the public right-of-way. "Graffiti" shall not include: (1) any sign or banner that is authorized by, and in compliance with, the applicable requirements of the San Francisco Public Works Code, the San Francisco Planning Code or the San Francisco Building Code; or (2) any mural or other painting or marking on the property that is protected as a work of fine art under the California Art Preservation Act (California Civil Code Sections 987 et seq.) or as a work of visual art under the Federal Visual Artists Rights Act of 1990 (17 U.S.C. Sections 101 et seq.).

Any failure of Grantee to comply with this Section shall constitute an Event of Default of this Agreement.

16.17 Food Service Waste Reduction Requirements. Grantee agrees to comply fully with and be bound by all of the provisions of the Food Service Waste Reduction Ordinance, as set forth in San Francisco Environment Code Chapter 16, including the remedies provided, and implementing guidelines and rules. The provisions of Chapter 16 are incorporated herein by reference and made a part of this Agreement as though fully set forth. This provision is a material term of this Agreement. By entering into this Agreement, Grantee agrees that if it breaches this provision, City will suffer actual damages that will be impractical or extremely difficult to determine; further, Grantee agrees that the sum of one hundred dollars (\$100) liquidated damages for the first breach, two hundred dollars (\$200) liquidated damages for subsequent breaches in the same year, and five hundred dollars (\$500) liquidated damages for subsequent breaches in the same year is reasonable estimate of the damage that City will incur based on the violation, established in light of the circumstances existing at the time this Agreement was made. Such amount shall not be considered a penalty, but rather agreed monetary damages sustained by City because of Grantee's failure to comply with this provision.

16.18 Slavery Era Disclosure.

- (a) Grantee acknowledges that this Agreement shall not be binding upon the City until the Director receives the affidavit required by the San Francisco Administrative Code's Chapter 12Y, "San Francisco Slavery Era Disclosure Ordinance."
- (b) In the event the Director finds that Grantee has failed to file an affidavit as required by Section 12Y.4(a) and this Agreement, or has willfully filed a false affidavit, the Grantee shall be liable for liquidated damages in an amount equal to the Grantee's net profit on the Agreement, 10 percent of the total amount of the Agreement, or \$1,000, whichever is greatest as determined by the Director. Grantee

acknowledges and agrees that the liquidated damages assessed shall be payable to the City upon demand and may be set off against any monies due to the Grantee from any Agreement with the City.

- (c) Grantee shall maintain records necessary for monitoring their compliance with this provision.
- 16.19 Compliance with Other Laws. Without limiting the scope of any of the preceding sections of this Article 16, Grantee shall keep itself fully informed of City's Charter, codes, ordinances and regulations and all state, and federal laws, rules and regulations affecting the performance of this Agreement and shall at all times comply with such Charter codes, ordinances, and regulations rules and laws.

ARTICLE 17 MISCELLANEOUS

- 17.1 No Waiver. No waiver by MOHCD or City of any default or breach of this Agreement shall be implied from any failure by MOHCD or City to take action on account of such default if such default persists or is repeated. No express waiver by MOHCD or City shall affect any default other than the default specified in the waiver and shall be operative only for the time and to the extent therein stated. Waivers by City or MOHCD of any covenant, term or condition contained herein shall not be construed as a waiver of any subsequent breach of the same covenant, term or condition. The consent or approval by MOHCD or City of any action requiring further consent or approval shall not be deemed to waive or render unnecessary the consent or approval to or of any subsequent similar act.
- **17.2 Modification**. This Agreement may not be modified, nor may compliance with any of its terms be waived, except by written instrument executed and approved in the same manner as this Agreement.
- 17.3 Administrative Remedy for Agreement Interpretation. Should any question arise as to the meaning or intent of this Agreement, the question shall, prior to any other action or resort to any other legal remedy, be referred to the director or president, as the case may be, of MOHCD who shall decide the true meaning and intent of the Agreement. Such decision shall be final and conclusive.
- 17.4 Governing Law; Venue. The formation, interpretation and performance of this Agreement shall be governed by the laws of the State of California, without regard to its conflict of laws principles. Venue for all litigation relative to the formation, interpretation and performance of this Agreement shall be in San Francisco.
- 17.5 Headings. All article and section headings and captions contained in this Agreement are for reference only and shall not be considered in construing this Agreement.
- 17.6 Entire Agreement. This Agreement and the Application Documents set forth the entire Agreement between the parties, and supersede all other oral or written provisions. If there is any conflict between the terms of this Agreement and the Application Documents, the terms of this Agreement shall govern. The following appendices are attached to and a part of this Agreement:

Exhibit A. Projected Project Subsidy Payments

Exhibit B, Annual Operating Budget for Initial Operating Period and 15-Year Cash Flow

Exhibit C, Real Property Legal Description

Exhibit D, LOSP Client Selection Criteria

Exhibit E, Intentionally Omitted

Exhibit F, Lobbying/Debarment Certification Form

Exhibit G, Annual Monitoring Report

Exhibit H, Tenant Selection Plan Policy - LOSP

Exhibit I, Tenant Screening Criteria Policy - LOSP

- 17.7 Certified Resolution of Signatory Authority. Upon request of City, Grantee shall deliver to City a copy of the corporate resolution(s) authorizing the execution, delivery and performance of this Agreement, certified as true, accurate and complete by the secretary or assistant secretary of Grantee.
- 17.8 Severability. Should the application of any provision of this Agreement to any particular facts or circumstances be found by a court of competent jurisdiction to be invalid or unenforceable, then (a) the validity of other provisions of this Agreement shall not be affected or impaired thereby, and (b) such provision shall be enforced to the maximum extent possible so as to effect the intent of the parties and shall be reformed without further action by the parties to the extent necessary to make such provision valid and enforceable.
- 17.9 Successors; No Third-Party Beneficiaries. Subject to the terms of Article 13, the terms of this Agreement shall be binding upon, and inure to the benefit of, the parties hereto and their successors and assigns. Nothing in this Agreement, whether express or implied, shall be construed to give any person or entity (other than the parties hereto and their respective successors and assigns and, in the case of Article 9, the Indemnified Parties) any legal or equitable right, remedy or claim under or in respect of this Agreement or any covenants, conditions or provisions contained herein.
- **17.10** Survival of Terms. The obligations of Grantee and the terms of the following provisions of this Agreement shall survive and continue following expiration or termination of this Agreement:

Section 6.4	Financial Statements.
Section 6.5	Books and Records.
Section 6.6	Inspection and Audit.
Section 6.7	Submitting False Claims; Monetary Penalties
Section 6.8	Ownership of Results.
Article 7	Taxes
Article 9	Indemnification and General Liability
Section 10.4	Required Post-Expiration Coverage.
Article 12	Disclosure of Information and Documents
Section 13.4	Grantee Retains Responsibility.
Section 14.3	Consequences of Recharacterization.
This Article 17	Miscellaneous

- 17.11 Further Assurances. From and after the date of this Agreement, Grantee agrees to do such things, perform such acts, and make, execute, acknowledge and deliver such documents as may be reasonably necessary or proper and usual to complete the transactions contemplated by this Agreement and to carry out the purpose of this Agreement in accordance with this Agreement.
- 17.12 Cooperative Drafting. This Agreement has been drafted through a cooperative effort of both parties, and both parties have had an opportunity to have the Agreement reviewed and revised by legal counsel. No party shall be considered the drafter of this Agreement, and no presumption or rule that an ambiguity shall be construed against the party drafting the clause shall apply to the interpretation or enforcement of this Agreement.

[REMAINDER OF PAGE INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first specified herein.

CITY:	GRANTEE:
CITY AND COUNTY OF SAN FRANCISCO, a municipal corporation	By signing this Agreement, I certify that I comply with the requirements of the Minimum Compensation Ordinance, which entitle Covered Employees to certain minimum hourly wages and compensated and
By: Mark Farrell	uncompensated time off.
Mayor	I have read and understood Section 16.2, the City's statement urging companies doing business in Northern Ireland to move towards resolving employment inequities, encouraging compliance with
By: Kate Hartley Director, Mayor's Office of Housing and Community Development	the MacBride Principles, and urging San Francisco companies to do business with corporations that abide by the MacBride Principles.
APPROVED AS TO FORM:	
DENNIS J. HERRERA City Attorney	a California nonprofit public benefit corporation
	Name:
Ву:	Constitution of the consti
By: Deputy City Attorney	
	Federal Tax ID #:
	City Vendor Number:

Exhibit A – Projected Project Subsidy Payments

MOHCD Proforma - Exhibit A

LOSP FUNDING SCHEDULE

Project Address: Monterey Boulevard Apartments
Project Start Date: 7/1/2018

Exhibit A

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				Total	
				Disbursement	Estimated
		Full Year	# Months	for	Disbursement
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CY-1	2018	\$72,425	6	\$36,213	6/1/2018
CY-2	2019	\$75,771	12	\$75,771	1/1/2019
CY-3	2020	\$79,313	12	\$79,313	1/1/2020
CY-4	2021	\$83,067	12	\$83,067	1/1/2021
CY-5	2022	\$87,047	12	\$87,047	1/1/2022
CY-6	2023	\$91,271	12	\$91,271	1/1/2023
CY-7	2024	\$95,759	12	\$95,759	1/1/2024
CY-8	2025	\$100,529	12	\$100,529	1/1/2025
CY-9	2026	\$105,605	12	\$105,605	1/1/2026
CY-10	2027	\$111,010	12	\$111,010	1/1/2027
CY-11	2028	\$116,771	12	\$116,771	1/1/2028
CY-12	2029	\$122,917	12	\$122,917	1/1/2029
CY-13	2030	\$129,479	12	\$129,479	1/1/2030
CY-14	2031	\$136,491	12	\$136,491	1/1/2031
CY-15	2032	\$141,536	12	\$141,536	1/1/2032
CY-16	2033	\$149,565	12	\$149,565	1/1/2033
		Total Contract	t Amount:	\$1,662,342	

Exhibit B –Annua	l Operating	g Budget for	· Initial Opera	ting Period	and 15-Year	Cash Flow
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	HON-MONCO RESIDUAL RECEIPTS DEBT SERVICE	Commonweal and the second	-					
	HCO Resoul Recept Amount Due Lity the 4 km and Recept Due Leader 5 Recount Recept Due Leader 5 Recount Recept Due Tetal How WORD Resident Percept Due	10 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8					
	RESTAUDER (Should be zero unless there are		•		4			
	Alterthations below) Owing Dathococcine coubte Management Fee Over Dathococcilies Fiend Balance (phowed be zero)		0					
	Final Balance (thou'd be zero)							

Man	taran	Boulevard	Apartment

Monterey Boulevard Apartments												
Total # Units:	4	Non-LOSS Urrs 0			Year 1			Year 2			Year 3	
NCOLVE	100 con % annual inc LOSP	% annua focrease	Connects	LOSP	2018 non-LOSP	Total	LOSP	non- LOSP	Total	LOSP	non- LOSP	Te
Residentia - Tenari Renti Rissientia - Tenari Rissiance Fa _n mants ((ten-LOSP) Residentia - LOSP Tenari Assistance Pa _n menta Commercial Space	10% C/a	25% n/2		9743 - 12435	abrorousanirs.	9741	9 74t - - 	or to second in	9 P.41 75 774	0 045 - 73 213	arra u Mislata	
Committed Space Residental Parking Urscelaneous Rent Intorne	25% 25%	25% 25% 25%	20 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	MELOVIER VIOL	delentado de la constanta de l	-	est foreigner	AN EMPLOY	÷	WSLEASO	TWO BURNESS	E
Supportive Services Income Interest Income - Project Operations	25% 25%	25%							===	521		E
Laundry and Vendria Tenant Charges Uscelaneous Residental Income	25% 25% 25%	25% 25% 25%	4	457 -		459	517	- :	512	527		E
Other Commercial Income Windmayar From Capital and Reserve (Separate to operating account)	rvia rvia	25% n/s	patronistatatas u citata	STEPHEN THE	ASSESSED FOR		Stangabout.	400000000000000000000000000000000000000		esensitate)	editeros ani	
Grass Potential Income Vagancy Loss - Resdoman - Lecials Rents Vadancy Loss - Resdoman - Technic Restaurce Payments Vacancy Loss - Committee Vacancy Loss - Committee	n/a	U,3	Ertertomusinensiyye ofewat VCH colly erus orderetry assiyrd satropike	#2.653 (437)	- :	\$2.665 (457)	(372)		86,124 [472]	(497)		Ė
VACANCY LOSS - COMMUNION EFFECTIVE GROSS PICOME OPERATING EXPENSES	103	N1	шифока	82,181	and discounting about	#2,181	85,632	ACS8/15/08/39	85,612	89,730	ALCOHOLOGY.	
Umagement Vonggenera Fee	35%	3.5%	Id Year to Little excessing to HUID	5 100		5 100	5279		5 279	5433		Г
Sub-total Management Expenses Saturies/Benefits	35%	3.5%	Se nOHCD batch	5.202 10,302		5.202 10,302	5.254 10,653	• •	19,563	5.573	:	<u> </u>
Tice Salares (Control of the Control	355 355	35%		4212	<u> </u>	4.212	4.259		4 359	4517	:	E
asth insurance and Orier Benefits Ter Salster Genefits dringstable Red Free Lind	35% 35%	35%		4212		4,212	وزره		4259	4,512		E
Sub-lotal Salaries/Benefits dministration 0-eneing and Marketing	35%	2.5%	1			- 1		-		-		
Moe Expenses Moe Rock cou Expense - Property : charles a matrix data at the country is not be	35% 35% 35%	35% 35%		120	=:	1000	10 350	- :	10 558	177	:	F
udt Exponss SolkeecnalAccouning Struces ad Debis	35% 35% 35%	35% 35% 35% 35%		1 2 2 2 1 6 2 2 1 2 7 7		1,299 1,550 1,377	1.732	:	1,732	1.372 1.800 1.475	:	E
/ Scelaneous Sub-total Administration Expenses	35%	3 5 14	Carl a section of	650 15,126		850 15,126	1 425 873 15,655		1,425 673 15,635	674 16,200	===	
Nigles Revery grass of a constant of the property of the prope	35%	35% 35% 35%		5 839 5 503	-	5 526 5 503	5 533 5 620		5 633 5 664	6 037 5 625		E
5as Scher Sub-total Buildes	35%	35% 35%	German	5495		5 424 16 635	5,663		5683 17217	5 2 57	===	
Faxos and Licenses	35%	35%		631		641	(53)		£53	637		_
Payrol Tares Uncertaneous Tares Licenses and Points Sub-total Taxes and Licenses	35%	35%		641		- Î	ESJ		- i			
hsurance Property and Lubity Insurance Geby Bond Insurance Varien's Compensation	50% 35%	50% 3.5% 3.5%		1 602		1,502	1,292		5 8 92	1.987	-	F
Neight's Compensation Discret's 2 Officers Lability Insurance Sub-total Insurance Sub-total Insurance	35% 50%	5.0%		135		326 2,123	JSJ 2,746	-:	353	370 2,157		E
blatenance & Repair	35%	3 5%		3941		3 843	4026		40161	4 227		_
Ontacts Subage and Trash Removal	10 0 % 3 5 %	3 5% 10 0% 3 5%		2 819 11 905 2 500		2.519 11.005 3.509	2918 12766 3623		2 918 12 768 3 623	3020 14042 3740		E
rcuity Payre&Contract VAC Repairs and Partierance thulk and Partierance Education Occurrent and Repairs	35% 35% 35%	35% 35% 35% 35%		250		250	253		259	265		H
ehirie and Martenance Equipmera Operation and Repairs - Reflamous Operating and Martenance Expenses - Sub-Jotal Maintenance & Repair Espenses	35%	35%		4 950 27,072		4 95-0 27,072	5 123 28,774	÷	5 123 28,774	30,611		
Upportre Services Ommerchi Expenses	35%	chimito(s)		angengests.	Distriction		570005500	In all greens		771525925T	1,602,0836.04	
IOTAL OPERATING EXPENSES FUFA (NO Reserves GL Base RenvBond Fees) Reserves Ground Lease Base RenvBond Fees				76,128		76,124 19,022	79,577		Täptt Nete Habes w	83,225 /		
intung Lease Base Rord ond Mondorno Fee epilacemort Reserve Depost						3,600	300	:	3 600	3 600		
Perstag Resame Capost Par Henrard Reserve 1 Dangst			100 T	2455		7.465	2458		2425	2435		
rrier Regared Reserve 2 Depost logared Reserve Depositis Commercial Sub-lotal Reserves/Ground Lease Base RenVBond Feax				4,055		6,055	6,014		6,055	6,056	-	L
TOYAL OPERATING EXPENSES (w/ Reserves/GL Dase Renu Bon PUPA (w/ Reserves/GL Base Rent/Bond Fees)	d Fees)			22,141		#2,191 20,54\$	\$5,632	•	#5,E32	\$7,290		
NET DPERATRIG BICOME (NICOME minus OP EXPENSES) DEBT SERVICEMUST PAY PAYMENTS ("hard debt immortized to	ens)						-	• •	Mile Hasened	Arma are mate	rla e e n listal co	forms
Hard Detr - Fast Lender Hard Detr - Second Lender (HCD Program 0-47% pym), or other find t Hard Dett - Thurd Lender (Other HCD Program, or other 3rd Lender)	ender)		Enter commentary enguishmenses etc. Sinter commentary enguishmense etc. Sinter commentary enguishmense etc.							=	÷	100
- Old Debt-Fourth Lender Commercial Luid Debt Service TOTAL HARD DEBT SERVICE	kø.		Erter commertant errusikortesse et	ICAN LINES IN	March 1980	= :1	Метьограни	sterrostatas	Sure la	decreasures	D\$48579570.000	Е
CASH FLOY (HO) INTINE DEST SERVICE) A VICTOR OF CONTRACTOR SUPPLIES LOPS HON LOSP (TEXAND INCO	ine)		4								<u> </u>	1
AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This rewalks shows DSCR.)			DSCR:			٠ - '		1.5	fiste Hatener			Ξ.
USES THAT PRECEDE MONCO DEBT SERVICE IN WATERFALL Balow-ba-kina" Assel Ugi for (uncommon in new projects, see policy) Partiwisho Uananemert Fee (see policy for limb)	35% 35%	35% 35%	рагионсорику рагионсорику	- :	_ :-	= -		- :				Ë
mestor Service Fee (a/o "LP Asset ligt Fee") (see policy for (mis) Other Payments (on-amongting Loan Prox) - Lander (- 1	XX-14 002375	En'ar commentant, annual more cast.								$=$ \vdots	F
Smanning Lean Print - Lender 2 Debried Care oper Fee (Errer and in Max Fire from rev. 131) TOTAL PAYMENTS PRECEDING MONCO			Enler commerciant arrost masses etc.			-:1	_==		151,235° (1)			
RESIDUAL RECEPTS (CASH FLOW MINUS PAYMENTS PRECEDIN	io tionco) Yes			_		-		7			-
Doke Project raise a Monto Prosposal Receipt Conglication VMP Project Defer Developer Fee? Residual Receipts spit for all years Lander/Owner		Ио 67% /33%										
		Out Sot		Alan Deferred Des Cure Deferred De								
MONCO RESIDUAL RECEPTS DEBT SERVICE	. 1	Debt Land	ors, milkontorest, and a sectors of		1							$\overline{}$
OHCO Residual Recepts Amount Due Proposed KOHCO Residual Recepts Amount to Loan Reptayment Proposed WOHCO Residual Recepts Amount to Nesidual Ground Lease			Programd Total MONCO Art Due lists Loan Ray syment			_						
NON-MONED RESIDUAL DECEMPTS DEBT SERVICE		0.00%	TORONSON		1							
FCD Rebbus Hece pts Amount Due Lender 4 Residus! Rece pts Due Lender 5 Residus! Rece pts Due		0 003			Ì							E
Total Non-AMHCD Residual Receipts Debt Service REMAINDER (Should be zero unless there are distributions haland									5 7 - 5			
pelow) Priner Distributions/Incentive Wainsgement Fee Dhar Ostributions Uses					[1				
ina) Batance (should be zero) IEPLACEMENT RESERVE - RUHIING BALANCE												_
Replacement Reserve Starting Datance Replacement Reserve Depoits Replacement Reserve Wordmysts (dealy ted to CRA)			Electric de la companya de la compan			11F,29Z 3,600			119,812			
lep'acement Reserve Interest RR Running Balance					l	115,852			123,482			
PERATRIG RESERVE - RUHINIG BALANCE Descript Reserve Stating Balance			Rh Bala cal Unit		ı	\$28,971			\$30.871 2,455			
Devating Reserve Deposits Devating Reserve Victionals Devating Reserve Historia						2,435			2,455			
OR Running Salance		R Balance	as a % of Pror Yr Op Evps + Oeth Son-be			2,455			4,510 d.0%			-
					1			- 1				
OTHER REQUIRED RESERVE 1 - RUHNING BALANCE OTHER RESERVE 1 Stating Balance OTHER RESERVE 1 OSCOLIS			House the wind and the second		. 1				1			-
Per Reserve 1 Stating Balance Per Reserve 1 Osposta Per Reserve 1 Vitherava's Der Reserve 1 Vitherava's										•		
Per Reserve 1 Stating Batrico Per Reserve 1 Occosts Per Reserve 1 Vithdrawa's												

Monterey Boulevard Apartments	105P	Hatosp										
Total # Units	then	Units Ø		Γ	Year 4 2021		Ι	Year 5 2022		Γ	Year 6 2023	
RICOIAE	inc LOS	al % annual	Comments (related to annual fee accumptions)	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total
Residental - Tenant Rents Ris dental - Tenant Rents	1 0%	2.5%		10 033	<u>:</u>	10022	10 147		10 143	(0741 176 124 271		10 241
Residental - LOEP Tenant Assistance Esymptol Commercial Space Residental Parking	n/a n/a 2.5%	25% 25%	A Company of the Comp	80099538444	ogjavassivi.	83097	-4-1904-00100	CARPANNOAC	67 047	10 20 June 1980 W. C.	COMPRESSOR.	91 271
L'istellaneous Rent Interne Succeptire Services Income	25% 25% 25%	25% 25% 25%	Tay at section and	E÷	÷	=:	=:	=	<u>:</u>			
Pricest Income - Project Operations Laundry and Vending Tenant Charges	25%	2.5%		531	=	529	201	=:	521	\$63	:	546
Tenani Charges L'accianeous Residental income Otter Commercal Income	2 5 % n/a	25% 25% 25%	Lank Flam Michanie Sestion Leftin, 44	get constrainty.	two-preference		SCHOOLS	76540(F99)(S10)(S	-	petos explorate.	ON CONTROL OF	·
V/Protestal from Caphaiged Reserve (dispose to energing account) Gross Potential Incom- Vacancy Loss - Residental - Tenant Rents	n/2	n'a Na	surfacts	83,413	<u> </u>	33,643	97,728		\$7,738	107,077	<u> </u>	167,077
Vacancy Loss - Risk dental - Tenant Assurance Payments Vacancy Loss - Commercial	6.5	1/3 1/3	professional and profession (Con- party areas in the artificial and profession (Con- party and Con- party (Con- party (Con- pa	(51)	X29000000	(603)	(501)	arga and Salara	(507)	(572)		(5)2)
OPERATING EXPENSES				92,141	•	93,141	97,231	•	97,231	101,545	-	101,563
Management Uanagement Fee Asset Uanagement Fee	35%	35%	stredue ce vocotrace ce vocotrace	5 (5) 5 (6)		5654 5763	5 452 2 959		5 652 5 (42)	4 057 4 178		6 057 6 178
Sub-tatzi Management Expense: Sabries/Renefits	,		Kennenga	11,472	-	11,422	11,872	÷	11,822	12,236		12,236
Crice Sabres Manager's Sabry Heath brounder and Creer Benefix	35% 35%	35% 35%		1 670	- :	4 670	4 (13)	<u>:</u>	1 823	5003		5 003
Crres Sabret Sendins Administrative Rest Pese Unit	35%	3 5%		1 :		4,679		- :			= :	
Sub-total Salaries/Benefits Administration Admetson and Marketing	1 35%	35%		4,670	· ·	4,679	4,007	1	4,103	6,603		6,003
Citice Expenses Citice Rent	3.5%	35%		133	-	132	135	- :	123	143 - 11 572	- :	143
Least Expense - Frecenty	35% 35%	.35%		11 011 1,422 1,533		11 037 1 440 1 553	11-473 1.431 1.924		11 475 1,491 1 923	1543		11 877 1 543 1 865
Root hepping/Accounting Services Bast Detts Mocetoneous	35% 35% 35%	35% 35%	a a service service service service	1 527 721		1,527	745		743 17,357	1 615 772 17,845		1,965 1,635 772
Sub-total Administration Expenses Utilides		35%	r oo aan aa aa aa aa	16,770		16,770	17,257 A 257	-	17,357	17,545		17,545 6 66 1
Electricity Violet Gas	35% 35% 35%	35%		101 9		8 101 8 101	4 315 4 307	- :	6 315 6 307	6 535 6 525		6 525
State Sub-total Utilities	35%	35%		13,444		18,444	19,013		19,003	19,757		15,757
Taxes and Licenses Teal Estate Taxes Tayot Taxes	35%	35%		711	:	711	736	- :-	735	761	:-	761
2 scetarsous Taxes Licenses and Fermits Sub-total Taxes and Licenses	3511	35%	per proceedings of a vice surger	711	===	711	734	:	736	761		741
historance Property and Lightly insurance Facility Rond Insurance	35%	5 0%		2.005		2615	2 190	•	2,150	2.500	===	2300
rdeity Bond Insurance Worker's Compensation of the Compensation of	35%	35%	1 20 1 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			257 2,475	401	:	÷			423 2,729
Jub-lotat Insurance Asintenance & Repair				2,415			2,529		2,519	2729		
rairo) Suppressa de la compania de la comp Contracta de la compania de la comp	3.5% 3.5% 10.0%	35% 35%		3 125 15 415	-	4 377 3 125 15 445	3 725	- :	3 235	3 328 3 (9)		3 34 5 3 34 5 18 697
arbage and Trash Removal ecurity PaytoirConvict IVAC Regars and Manterance	35%	35%		J £11 277	-	3.841 277	4016 257		4 016 207	4 15/ 227		4 157 257
NYAC Reparts and Montenance febrile and Mantenance Exprenent Operation and Repairs for elaneous Operating and Mantenance Expenses Sub-fotal Maintenance & Repair Expenses	35%	35%	The second second second second	5415		5433	5,650		560	3 270	===	5.879
		720	r- :	37,436		32,555	5 690 34,740		5 660 24,740	37,040		37,060
opponité Services Commercial Expenses	35%	35%		entradiale	70004000000		200000000000000000000000000000000000000	TO MERCONIC CAN		закиновор.	/>82878/7 <u>3</u> 913	_:
OTAL OPERATING EXPENSES PUPA (ato Resence GL Base Rend Bond Fees Asservas Ground Lease Base Rend Bond Fees				#7,616	nyelon zeuz m	87,055	\$1,176 	172177 ACISAS MA	91,176 Tpio oris	85,610	•	55,510
Ground Lease Base Rerk Bond Mandairig Fee	3		en e									
lepatement Resent Depost penting Resent Capon Ster Regunst Resent 1 Oepast			a na see indica a	3 600 2 455	÷	3 600 2 4 ! 5	3 600 2 455		3 Ø00 2 455	3 600 2 455		3 600 2 603
Other Required Reserve 2 Deposit Required Reserve Deposits Commercial	1				:							
Sub-total Reserves/Ground Lease Base RanvBond Fees OTAL OPERATRIC EXPENSES (w. Reserves/Gl. Base Rent/ Bor	d Feas)			E,055 93,147	:	6,035 53,541	6,0£5 87,231	:	5,055 37,211	£,035		6,055 101,565
PUFA (vi ReservaLG), Base Rent Bond Fees IET OPERATING DICOME (DICOME minus OF EXPENSES)												-
EBT SERVICE/ISIST PAY PAYMENTS ("hard debt himoritized is 15/11 Debt - Fast Lander	í		Erta commerte di simusi monesse est	ntsirripter	nyelowach c	engulaha paga d	riniwith d	- 1	tele cate			
brd Debt - Securd Lender (HCD Program 0 43% pure at other 2nd Wid Debt - Third Lender (Other HCD Program or other and Lender) Nyd Debt - Fourn Lender	Lender)		Ente commenta le parcel ingresse etc. Ente commenta le annue incresse etc. Ente commenta le procellación etc.	-		200		===		= =====================================	===	20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
OMMERCE HEID ONE Serves TOTAL HARD DEBT SERVICE	j		Erra connecture prositionale etc.	294/2001/200	ENERGISCHE)	-:	VIIANCINE OL	Умперация	-:	enemental:	Secure Contracts	
ASK FLOW (NOI minus DEBT SERVICE)				-		٠.			٠,		-	-
Abozon of Controved Supple to LOPS 100, LOSP (1518) Fix AVALABLE CASH FLOW ISES OF CASH FLOW BELOW (This row also shows USCR.) SES THAT PRECEDE MOHED DEBT SERVICE IN WATERFALL	,,		DSCR		-	•			- '		-	•
SES THAT PRECEDE MOHED DEBT SERVICE IN WATERFALL ebui-the-line" Asset Migiliee (uncommon in new projects, see policy) armership Management Fee (see policy for limits)	35h	35%	SW WOHCD Estay	# the 9 to 1 to 1 ers	1900000000	-F.374070	interna	77-710-00	to ecris			
verlar Service Fee (ska "LP Asset trigt Fee) (see policy for lands) trust Paymen's	1	Appr00574469	W MOHED policy to a music crosses					= :			- :-	
on-amorting Lean Front - Lender 1	}		Enter comments ni amusi moniste at: Enter comments ni amusi moniste at:		:				edgeries.		:	
Pend Develope Fee (Erie; and ex blas Faa from 12 # 131) TOTAL PAYMENTS PRECEDING MONCO	1				=		=			ᆖ		-
LESIDUAL RECEIPTS (CASH FLOW Inhus PAYMENTS PRECED) Does Project have a MOHCO Residual Receipt Obligation?	NG MOHO	:O) Yes		,		•		•	•		•	•
Va Project Deller Developer Fea? les dual Receigts spill for all years «Lender/Owner		5714/3324										
		D-स डब्ब		1		_						
MONCO RESIDUAL RECEIPTS DEBT SERVICE ONCO Residual Receipts Amount Due	1	Debilosos	aca to post a unitar under tack.)				ſ			ſ	
Ome Direction in Colonia Recepts Amount to Loan Regay ment Proposed MOHED Residual Recepts Amount to Residual Ground Proposed MOHED Residual Recepts Amount to Residual Ground		10000.5	Proposed Tetal MOHED And Due has been								F	
NON JIGHOD RESIDVAL RECEIPTS DEBY SERVICE	j		Repayment	1				Ĺ			L	-
CD Residou Recepts Anount Due ender 4 Residual Recepts Due ender 5 Residual Recepts Due].	0.00%	hipauroverj					E			E	-
Tetal Non-MOHCO Residual Receipts Debt Service	i	0.00%			1			L	-		L	
EMAPIDER (Should be zero unless there are distributions clow)											_	
wher Datrbutons' ricerise Management Fee ther Datrbutons Uses Inal Balance (should be zero)	1 .							t			t	÷
EPLACEMENT RESERVE - RUNNING BALANCE	1		District of the same of the same		1	127.072		г	120.002		r	134,232
ephatement Reserve Stanious Balsione ephatement Reserve Decoats ephatement Reserve Withdrawa's (dealy ted to CIVA)						3,563		Ē	3.00		Ė	100
eplacement Reserve interest RR Rusning Balance	ı		RR BabroaUct		1	130,682 532,671		E	134,282 \$33.571		C	137,682 \$34.471
PERATING RESERVE - RUNNING BALANCE Setting Reserve Stating Balance	1		MK BADICAUCE	١.		7,345		r	5,820		г	12,275
perating Reserve Deposits perating Reserve VVM:drawala			ar un degrame			2,455		E	2,435		E	2,455
perating Reserve Interest OR Running Balance	ı	0R 8a≒	at (cd Pror Yr Op Esps + Dati Service		. 1	1,870 11.0%		E	12,775		E	14,730
THER REQUIRED RESERVE 1 - RUNNING BALANCE THE RESERVE 1 Stating Palance THE RESERVE 1 DEPOSES	1	-			Į			Г			. 0	
ther Reserve 1 Deposits ther Reserve 1 Victoria/vala ther Reserve 1 Interest								E	\equiv			
Dine: Required Reserve 1 Funning Balance	•				·			, L			L	
THER RESERVE 2 - RUNNING BALANCE THER RESERVE 2 SHARING BABINSE THER RESERVE 2 DEPORTS THER RESERVE 2 WINDRAWAS	}				ſ	===		F	===		F	_==
Trei Reserve 2 Willidrasa's Trei Reserve 2 Victoresi Other Required Reserve 2 Running Balance	}		tyst Seeting seegan type the tengent		ŀ			E	- ::		E	
Swer Requires Reserve 2 Humang Batance						-			•			

Monterey Boulevard Apart
manacing Double and Trace
Steamer
Commercial Space
Residental Parking

Monterey Boulevard Apartments	LOSP	lian-LOSP										
Total # Units	⊈ Ur∂s 4 - #	Un's			Year 7			Year B			Year 9	
Blooks	% annu	al % annuat	Comments	1000	2024	7-11	Lore	2025	Total	1000	2026	Total
Ricolds Retisental - Tanant Rents Retisental - Tanant Rasitance Faymer's (Non-LOSP) - Honory August Paymer's (Non-LOSP) - Honory August Pa	inc LOS	25% r/a	(related to annual Inc 215 umptions)	LOSP 10 M3	non-LOSP	Total 10343	10 447	non-LOSP	Total 10 car	LOSP 10.551	non-LOSP	Total 10551
Residental - LOSP Terunt Assignme Payments of the Commercial Space Residental Parking	1/a 1/a 25%	25%		55 15 43 0150	Complete District Produced Color	65.759	3057)	AND AND AND ASSESSED.	100529	100.000	ACCEPTANCES	105 605
Misterancous Rent Intome Supportue Services Income	25%	1 25%	10 20 20 20 20 20 20 20 20 20 20 20 20 20					= :				
Interest income - Project Operations Loundry and Vending Tenant Charges Loundry and Charges Loundry Charges	25%	75%		579		579	233		501	653		cos
Uncelaneous Residental Intome Other Commercial Income	25% n/a	25% 25% 25%		36 6 9 9 4 0 10 4 10	Officialization		(deservous)	4. (695 Pet 10/69		ranagrapijst	dinografie)	
(Vitroing as from Captained Reserve (depost to operating account) Gross Potential incom	n/s	r/a	Link from Reserve Section being, as activistics	104.631		165.631	111,263		111.563	116,764		115,764
Vacancy Loss - Residential - Tensiff Rents Vacancy Loss - Residential - Tenant Assistance Payments	n/8	n/a n/a f/s	See formus monety perform OCH using small memoting youthy no constitution	(517)	38. pages	(517)	(522)	January Company	(522)	ENFOYMENTS	and the state of t	152.0
OPERATING EXPENSES	E			105,154	•	106,164	111,047		111,047	116,737	•	115,217
Management Vsrsgement Fee Asset Management Fee	35%	35%	(diver bis set scorely) White scheme	6 262		6,2(9)	6 45)	1 50.	8 469	0.716		6716
Asset Liprogenent Fee Sub-lotal Management Expense Saturios/Benefits	35%	3.5%	FA NONCO FACA	12,654	-	6 395 12,664	12,107		13,107	17,566		13,566
Dice Salves Violent Salv	35%	3.5%		5174	- :	5176	5 352	<u> </u>	5359	3545	===	5545
Has in insurance and Cries Benefits Oner Sabne-Henefits Administrative Rent-Free Und	35% 35%	35% 35%	CONTROL OF									
Administration Sub-total Salaries/Benefit				£172		5,179	5,210		5,339	5,546		5,546
Advertion of and Marketing Office Expenses Office Rent	35% 35% 35%	35% 35%		143	==	14)	153		153	158	:	13.5
Legal Expense - Procesty Aud Expense	35%	35%	20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12 22 3		12.223 1.577	12 723 1 633		12 723	13 165 1,711	=	13 165 1,711
Booksepro/Accountry Services Bad Debts M-scelaneous	35% 35% 35%	35% 35% 35%		2045 1693	===	2 (46) 1 (93) 752	2,137 1,752 E27		2.137 1.752 827	2,212 1,813 856		2.212 1.813
Sub-lotal Administration Expense	•			18,584		18,534	18,244	100	19,244	19,913	-	19,913
Escrety in the second of the s	35% 35%	35% 35% 35%		6 929 6 765 6 756	==	6 973 8 765 6 758	7 171 7 001 8 \$12	= =	7,171 7,001 8,992	7 422 7 245 7 237		7 422 7.243 7.237
Sever Sub-total Delate	35%	355		20,443		20,443	21,164		21,164	21,505		21.505
Taxes and Licenses Real Estate Taxes Payor Taxes	35%	3.5% 3.5%	Last consented to	785	:	753			815	6.53		544
Miscelaneous Taxes Licenses and Permits Sub-total Taxes and License	35%	3.5%	32 32 2 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	793		761	315		516			844
Instrance Proporty and Labity Haurance Frighty Band Instrance Warker's Compensation Uncolor's Coder's Labity Instrance	35%	35%		24/5		2415	2 536		2505	2662		2052
Worker's Compensation Director's & Officer's Lability Insurance	35%	50%		450		450	473		473	128		495
Ablatenance & Repair Payor	35%	35%		Z #85		2.865	3,003		3,604	3,150 5 192		3,159
Contacts	10.0%	3.5% 10.0%		27 453 27 557		3 465 20 559	22 615		3 587 22 615	3 712 24 878		5,169 3,712 24,878
Gyrbage and Trash Removal Sercincy Payar/Contract HVAC Reparts and Mantenariot	35% 35% 35%	35% 35% 35%		302		4 302 307	313		4 453 315	323		4 600 329
Vehicle and Martenance Equipment Operation and Repairs Modelantous Operating and Mantenance Expenses Sub-lotal Maintenance & Repair Expenses		35% 35%	e de gasta de la partir Esta de se	6035		5 (25	0 299		0.255	0.512	:	6 518 45,243
Supportire Services	35%	35%	Toga ja tika teri kanga iti	33,572		39,572	42,293		42,273	45,243		45,243
Commercial Expenses TOTAL OPERATING EXPENSES	1	ACT/MEMPIO	1.000	160,108	COMBOGOSTI	162,169	104,992	-presidental	104,932	110,182	The Assemble 1	110,192
PUPA (v/o Resence GL Base Rent Bond Fees Reserves Ground Lease Base Rent Bond Fees Ground Lease Base Rent	1								[2] (2] (]		· .	San San War
Band Montaring Fee				3600	===	2000	3 600		3 000	3600		3600
Rightscentral Reserve Depost Operating Reserve Depost Uther Riggured Reserve 1 Depost Other Riggured Reserve 2 Depost Regured Reserve 2 Depost Regured Risserve Depost/9. Commercial				2455		2455	2455		2453	2.450	=:	2.455
Required Reserve Depositys. Commercial Sub-total Reserver Ground Lesse Base Rent/Dond Fee:	į			9,055		6,033	5,055		6,055	4072	÷	6,035
TOTAL OPERATING EXPENSES (M Reserves/GL Base Renv Bo) PUPA (or Reserves/GL Base Renv Bord)	nd Feet)			105,161	•	106,164	111,017		111,647	114, 237		116,237
NET OPERATING BICOME (BICOME minus OF EXPENSES) DERT SERVICE/USIST PAY PAYLENTS Chard debt (amortive)				•	•	•	-					
HydDety-Fraitender			Erbramment in arrustration et				÷		groups and			2011 P PO 8000 -
Hard Dett Fourn Lender Commercia Hard Dett Service	3		Spring Communitation Street Management of the Spring communitation across of impression of the Spring communitation across of impression of the Spring communitation across of impression of the Spring Communitation across of Spring Communitation across o	alegator) solves	austronic -		00990 ter erasitio	776840000000000	3.5	1990(05)(1995)	1000000000000	6-10-1-1
CASH FLOW (NOI minut DEBT SERVICE)	•						•		-			
Aforesen of Commetal Surplus to LOPS hand CSP (Interior no	отæ}			<u> </u>		۱ . ا	-		L.,			١. ١
USES OF CASH FLOW BELOW (This row also shows OSCR.) USES THAT PRECEDE MONCO DEBT SERVICE W WATERFALL The bushed of Assault in the function of the property was project.	35%	1 35%	pace:	,								100
"Betwilbedine" Asset Mot lee (uncommon in new projects, see policy Partnership Management Fee (see policy for limits) Integer Service Fee (and "LP Asset Mot Fee") [see policy for limits]	35%	35%	SW MOHED Estay					=	eren ord Sale Section			
Of at Paymerts Lion-amortize Loss Proti-Lender 1 Lion-amortize Loss Proti-Lender 2			Erler commerture arrus increase etc.	-					Accordance in			
Offered Developer Fee (Errey and as University Preceding Monce TOTAL PAYMENTS PRECEDING MONCE	1		Erty comments to service projects are									
RESIDUAL RECEIPTS (CASH FLOW MINUS PAYMENTS PRECED					-			17.			-	-
Does Project have a MCHCD Residual Recept Colgulari? Will Project Deter Developer Fee? Readual Receipts spitter all years Lander/Owner		Yes No 67% / J3N										
MOHOO RESIDUAL RECEIPTS DEBT SERVICE	7	Dat Soft Debt Loans	one nanched leern hinest phack College he leern paned by the coll	ı				ſ				
Proposed MOHCD Residual Recepts Amount to Louis Repayment Proposed MOHCD Residual Recepts Amount to Louis Repayment Proposed MOHCD Residual Recepts Amount to Residual Ground	1	100 00%	own and MONETO resident receptage by Processor Total MONETO Art Durches Lives						20.00 A.		National	
Lease	_		Program Telal VONCO And Duckers Lean Repayment			لـــــا						
MON-MONED RESIDENCE DUE MCD RESOLUT RECEPT Amount Due Lender 4 Resolut Recept Due Lender 5 Resolut Recept Due	3	0.00%	GROFMAN					. (÷	:
Total Non-MOHCD Residual Receipts Debt Service	1	0.00%		ł				ì				
REMAINDER (Should be zero unless there are distributions below)	,			ī							٠.	
Owner Databut entourerture Danagement Fee Other Databut entoures Final Balance (should be zero)	1											narij
REPLACEMENT RESERVE - RUNNING BALANCE	_			ı ·	1	137,822		ſ	141,417			145.652
Replacement Reserve Deposits Replacement Reserve Windrawa's (dealy ted to CRIA) Replacement Reserve Interest	}		11111111111111111111111111111111111111			3,500			3,600			3,660
RR Running Balance	,		FIR Balance Unit			141,412 \$15,371			145,092 825,271			\$45,692 \$37,171
OPERATING RESERVE - RUNNING BALANCE Operating Reserve Starting Balance	1			1	!	14,730		Ţ	17,185			19,540
Operating Reserve Deposits Operating Reserve Withdrawa's Operating Reserve Interest	1					2,415			2,455		· I	2,495
OR Running Balance	7	OR Belance a	s a % of Proc Yr Op Exps + Dailt Service	,		17,185 16.9%			19,640 18.5%			22,095 (8.9%
OTHER REQUIRED RESERVE 1 - RUHMING BALANCE OTHER RESERVE 1 Stating Balance OTHER RESERVE 1 Deposits	3		7.50			-:-		1				
Otter Reserve 1 Wittdrawa's	}		7974 - 1 -	}								
Other Required Reserve 1 Running Balance OTHER RESERVE 2 - RUNNING BALANCE	,					-			-			
Other Reserve 2 Studing Balance C2Nr Reserve 2 Deposits C0Nr Reserve 2 Webdrawas	1								:			:
Other Reserve 2 Interest Other Required Reserve 2 Running Balance	3			}	İ			ا	-			•

Monterey Boulevard Apartments												
Total # Units	4	Nun-LOSP Units Ø			Year 10		Γ	Year 11		T	Year 12	
FICOME		1 % annual	Comments [related to annual inclusivemptions]	LOSP II	2027 on-LOSP	Total	LOSP	2028 non-LOSP	Total	LOSP	non-LOSP	Total
Residental - Temant Rents Residental - Temant Restation Payments (Non-LOSP) Residental - Genant Association Payments Residental - LOSP Temant Association Payments	10%	25%		10 (37	:	10/057	10 163		10 763	10 871	=:	10 871
Cemment at Space	n/a n/a 2.51/i	25%		2-1-11-15-00 E	uru salmijila	111 010	116.771	59952011 V USE40	115771	127 917	y isid fathrys feet	127 917
Unitedandous Rent Income Supported Services records Princed Income - Fig. 51 Operations	25% 25% 25%	255	To sear the search		:	=		:	==			
Laundry and Vendrig Renart Clargox Wood-bysook Recubertual Income	25% 25% 25%	2.5%	The second secon	623		623	(1)		629	133		635
Other Commercial National	ביח	25%	Les Rent (Second Second Sec. 44	SEGMENT WAS	Principles		Self-Septychant	niukalem XxX		-organizativa	psysktótkagár	11.000
Windrasal from Cartained Revenue (Separat to operating account) Gross Potential income Vaconcy Loss - Respectar's Tenant Rests	n/a n/a	n's	Ericalis	122,290 (533)	:-	122,294	121,174 (525)		\$28,374 (\$74)	134,443		134,443
Vacancy Loss - Residence - Levals Retail Vacancy Loss - Residence - Tenari Assistance Payments Vacancy Loss - Currenepal EFFECTIVE GROSS INCOME	0.7	n/3 ft/3	party serval monerarity usual, not supreprinte	121,787	ر المسلانة معاند	121,757	127,435		127,633	137,239	or or other	(1) (1)
OPERATING EXPENSES Abanagement	-							-		700,		
Management Fee	35%	3.5	Hitter bits of extra gramus anexas services	6 951		6 951 7 003	7,194		7.1M 7.333	7 416		7,44\$ 7,595
Sub-total filanagement Expenses Substates/Benefits				54,041		14,041	14532		14,532	15,041	-	15,041
Cince Satures Variant's Satury Health students of Chee Benefits	3.5%	3.5% 3.5% 3.5%		5 7-11		5.741	3 647	===	5 P11	6149	-	
Green Salares Benefits Agrandative Persistent Line Sub-total Salastas Renefits	3 5%	35%		6,741		5,741	6,941		5,54t	4,147		£,143
Administration Advertising and University	35%	35H		- 1	-	·					-	
Ofice Expenses Ofice Rest Lags' Expense - Property	35%	35%		1262		13.629	14 105		169	175	:	175
Audt Expense Baakkeepma/Accounting Services	35%	35% 35% 35%		2220		1,770	2370		1,837	2 453		2 453
Bad Debis Uncelbreous Sub-total Administration Expenses	1 35%	35%		20,615	-	525 20,615	1 9-12 9 17 21,337		1,542 917 21,237	2010		2010 947 22,684
Utilities Econoly Control Con		35%	I	761		7681	7950		7 550	8 275		8 22 8
Vyster Gas Sener	35%	35% 35% 35% 35%	AND	7.500		7,600	7763		7.763	8031		8 074 8 074
Taxes and Licenses				22,672		22,612 674	23,485		23,465	94,797		34,787
Real Ectar Tails Payor Trace Who clarence and Permis	35%	355 355 35%		: I	_ <u>:</u>				:			926
Sub-lotal Taxes and Licenses Insurance				2765		#74 2795	804		304 2 P35	1052		3 532
Piopenij and Lebbit Inturance E delay Bend insurance Werker's Compensation	35%	5.0% 3.5% 3.5%		 	-	-	2015	<u>-</u> -		- :		
Offector's Z. Offects' Linbury Insurance Sub-total Insurance Maintenance Z. Repair	50%	50%		3,317	<u> </u>	521 3,317	3,453		547 3,453	3,617	- :	\$75 2,627
Parmi Suppes	3.5%	3.5% 3.5% 10.0%		3 242	-:	5 381 3 842	3,70		5.569 3.970	5.764 4.116		5.764 4.116
Cortuata	35%	35% 35%		27 354 4 770 341		77.364 4.770 241	30 150 4 137		30 100 4 937 353	33 f10 3 f10 3 23	_	33 110 5 110 365
Vehicle and Maintenance Equipment Operation and Repairs	3 5%	35%			÷		150			-		
Miscelaneous Operains and Maintenance Experies Sub-total Maintenance & Repair Expenses				6745 48,444		8 743 48,444	6 912 51,912	-	4 942 31,518	7 22/ 55 692	- :	7.221 53,632
Supportire Services Commercial Expenses	35%	35% (coolings)-(c)	E A	protettyrovy sy	tioli velopos		z EUJRódzyczky	Диноватичения.		distronoment	Rentalitati	
TOTAL OPERATING EXPENSES PUPA (w/o Reserves CL Base RentBond Fees) Reserves Ground Lesse Base RantiBond Fees				115,707	•	115,702	131,510	•	121,580	127,844		127,844
Ground Lease Base Rend Bond Monforms Fee	}			- : -	÷	-:	=:	-		- :	-	31-1-5
Reclatement Reserve Deposit Georgina Reserve Deposit				2 455		3 900 2 495	3 e50 2 455		3 800 2 455	3 600 2 455		3±00 2,455
Crist Required Reserve 1 Deposit Crist Required Reserve 2 Deposit Required Reserve 2 Deposit Required Reserve Deposit Commercial					÷		===	===			-	
Required Reserve Descosis, Commercial Sub-lobs Reserves Aground Lease Base Renk Bond Fees TOTAL OPERATING EXPENSES (W Reserves TOL Base Renk Bon	d Fees]			6,05\$ 121,757	•	6,053 121,757	£055 127,636	:	6,655 127,635	£05£	:	6,653 (23,833
FUPA (wi Restricts GL Base Rentisond Fees) HET OPERATING BICOME (BICOME minus OP EXPENSES)				-								-
DEBT SERVICE/MUST PAY PAYAENTS ("hard debt'/amortited le Hard Debt - Frak Lendar Hard Debt - Second Lendar (HCD Program 0 42% pym. or other 2nd 1	301)		Enter comments to armost moreover etc.									
Have Date: - Tried Lender (Chier HCO Program for after 3rd (criter)	Lensen)		Enter comments re-providing reason etc. Enter comments re-providing reason etc. Enter comments re-providing reason etc.			1 1 2						
Commercial Rand Debt Service TOTAL HARD DEBT SERVICE]		200 date:	scurridas e La	565166-6164	:	Management	***************************************	-	Www.sect	7980222635	====
CASH FLOW (NOI minus DEBT SERVICE) Accuracy of Commerce Surplus to LOPS for LOSE (residual residual residual) AVALIABLE CASH FLOW	me)		1		<u> </u>				•			-
USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MONCO DEBT SERVICE IN WATERFALL			DS CR:	•	:	•		-	•		-	
"Exhaust re-line" Asset that the (uncommon in new projects, see policy) Partnership transportent Fee (see policy for limits)	35%		SM NOHED EASY		- :		_:			- :	:	
Prestor Service Fee (als "LP Asset Mar Fee) (see policy for limbs) Cities Payments: (Ign-amotions Load Print - Leader 1)	l	**************************************	par UCHCO pacyro errual maressa Echer comment les providinasses esc				:				:	100 0
Clemamorizing Loan Print - Lender 2 Defended Developer Fee (Enter and the Max Fite from (tox 101)	1		Ereco-von Brus-debi &					:			:	ont ju
TOTAL PAYMENTS PRECEDING MONCO RESIDUAL RECEIPTS (GASH PLOW minus PAYMENTS PRECEDI										 -		
Does Project have a VOHCD Residual Receipt Obigation? VIA Project De'er Developer Fee? Residual Receipt soft for all years - Lender/Owner		Yes No 671:/331;										
wide assess under data of \$ 5 gails in Filmation Coulding				l								
MOHOD RESIDUAL RECEPTS DEBT SERVICE	,	Dat Son Debi Loans		1					-		,	<u> </u>
MOHCD Residual Receipts Amount Due Proposed KOHCO Residual Receipt Amount to Loan Repayment Proposed UCHCO Residual Receipts Amount to Residual Ground		100 00%	windsproproprofile than die and dief were and MOHCO restant recents party		ļ						-	
Lease	j		Proposed Teral MCHCD A=1 Due less Loan Riginy—ent	l	Į						l	
HON-MONCO RESIDUAL RECEPTS DEBT SERVICE THEO REMAIN HEAPTH AROUND DUE LITTER A REMAIN RECEPT DUE		0 003 0 003s	тансоттьюю		F	 -		ļ			1	===
Linder 5 Residual Recepts Due Total Non-GloHCD Residual Receipts Debt Service	1	0.00%		l	į			i	÷		۱ - ا	- :
REMAINDER (Should be zero unless there are distributions below)											,	
Omer Dattby on Lincethe Usna jement Fee Oner Dattsy on Lincethe Final Balance (should be zero)	i				{	===			:		{	
REPLACEMENT RESERVE - RUNHING BALANCE	1			ı	ſ	149,077			157.732		ſ	155,092
Reparement Reserve Deports Reprocurent Reserve Withdrawa's (deaty ted to CRA)					1	3,662			3,600			3.000
Replacement Reserve Millers RR Running Balance	J	ı	RR Babroo Unit		[152,392 1,31 <i>01</i> 1		ı	155,£32 \$28,971		i	159,402 £27,871
OPERATING RESERVE - RUNHING BALANCE Operating Reserve Stating Balance	l	1	N 010-180A		Γ	22,094		í	21,550		[27,508
Operand Resent Stating Balance Operand Resent Decosts Operand Resent Windows's Operand Resent Windows's			10 mm		F	2,455			2,455		-	2,453
OR Running Balance		l ar sor de B Pio	a Si of Pror Yr Op E-ps + Debt Son.co		£.	24,350 27 f%			27,005 72,711			29,460 23 1%
OTHER REQUIRED RESERVE 1 - RUNNING BALANCE OTHER RESERVE 1 SERVICE BETWEEN OTHER RESERVE 1 DECOMES		1			F	= :1		ſ			ŗ	
Other Recone 1 Windows Other Receive 1 Windows Other Receive 1 Windows Other Required Reserve 1 Running Balance					ŧ						ŀ	
									-			
Otter Reserve 2 Startra Batance Otter Reserve 2 Deposits Otter Reserve 2 Windrasals					1	<u>-</u> -						===
Cites Reserve 2 Waters Other Required Reserve 2 Running Balance	l	Ì			t			ŀ			t	

Monterey Boulevard Apartments

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Monterey Boulevard Apartments Total #	Units:	1057 Uhis	Non LOSP Units										
I O(3) E	4	100 00:	, 000s	-	Year 13 2030			Year 14 2031		Year 15 2032			
PIGOME Renderal Leave Rect	9	1 035	/ annual	Comments (related to annual inclass umptions)	LOSP	non-LOSP	Tetal 10 Mo	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total
Residential - Tenard Richts Residential - Tenard Assistance Farments (Non-LOSF) Residential - LOSP Tenard Assistance Payments Commercial Space	4(99(0)0); 104(50)017	n/s	n/a		127-473	u jaseliksi ki kiris	1,9 479	128 421	ujawa z Biokogo	120,491	11 201 141 534	SERVERSESSES	141,535
Commercial Space Residential Parking Wiscelaneous Rent Insortes		255 25%	25% 25% 25%	10 11 11 11 11	strotescope;	5609310278T01		THUSPASSO	TACKASHININGS	:	AND STATE OF STATE	ansemption.	
Supportive Services Income Interest Income - Project Operations	61300000	25%	25% 25% 25%	200 200 200 200 200 200 200 200 200 200					-				
Laundry and Verding Tenant Chunger Uncertaneous Residential Income	area ates	25% 25% 25%	25% 25% 25%		671		671	653	-	683	700		763
Oter Commercial Income	86489000	n'a	25% n/a	Lank Form Reserve became Liston, As	W18815(5008)	190038663000		Participant	threshive and the		ratemetjali cyc	a partinggali	
Vigidraval from Captained Restrict (deposit to operating acco Gross Potential I Vacancy Loss - Residental - Tenaril Rents	Income	n'a	I N3	schloste Entertampos manusty per retevent DOH	141,130		141,130 (547)	1470 (59)		\$48,269 (554)	163,447		151,642
Vacancy Loss - Residental - Tenani Assistance Payments Vacancy Loss - Commercial EFFECTIVE GROSS pi	(CONE	n/a n/a	LV3	paley, menusi baramenting bassily not sepreprisis	140.591	downwedy	140,541	147314	Orrower-order	147,714	152,832	NAME OF THE PARTY OF	152,772
OPERATRIG EXPENSES Management				Parter setend according to Hou									
Danagemant Fee Appl Managemant Fee		35%	35%	schedule schedule servoncopysky	7.706 7.801 15.567	- :	7.704 7.661	7976 8.135		7 976 8 136	8 255 8 470 16,676		8.255 8.470
Sub-lotal Management Exp Sajarjex/Menefits Ofice Source	penses	756	1 258		15,567	,	15,567	15,112	•	16,112	18,576	•	15,676
Manager Estay Peach Inguisice and Other Bendis Other Sabres Bendis	orposes organizati	35% 35%	36% 36%	The second secon		-	- :	V=1/	÷		-		
Other Sabras Benefits Administrative Roof Fire Unit Sub-local Salaries/Bi	enickisi. Wyjinia enelita	35%	35%		4,365	Lį	6,365	6,637		6,517	6.070		5,11
Administration Advetored and Walkeling		35%	255	The second			-	-					· · · · · ·
Zice Expenses	Tri-Series	35% 35% 35%	3.5%	7	15 171		181	151	- 1	15 640	151 16 167	<u>÷</u>	194
egal Expense - Project/ Audi Expense Profixeeprop/Accounting Services		35%	35% 33% 35% 35%		1 953 2 5.12	-	1.953 2.529	2037 2.627		2 032 2 627	2103		2103
22d Cepts Axes Janeous Sub-total Administration Exp	jingtheer.	35%	25%		2 031 952 22,858		2081 982 22,496	2 154 1 017 23,618		2 154 1 017 23.636	2 229 1 052 24,494		2.729 1052 24,464
Pikies Despr ytherant open open open open det de production de la company de la com	somen)	35%	3 5%		8.516		8 516	8 514		8814	9 123		9.123
74% Gg Sg/46	7	35% 35%	35%		8 315 5 355		8.315 8.305	8 605 8 555	-	8 596 8 546	8 9 GB		8.503
Sub-latal ti Exes and Licenses	Utildies			1	23,127	· <u>-</u> -	25,137	26,016	 :	26,016	26,927		26,527
Repleate force	MANAGE MANAGE	35%	35% 35% 35%		\$57 -	==		1,002		1,000	7,013		1035
Accelaneous Tarea Licenses and Fermia Sub-lotal Taxes and Licenses Authorized	censes	35%		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	* **		543	1,002		1,602	1,033		1,030
Property and Lisbity Insurance Litelity Bend Insurance Nother's Compeniation		50% 35% 35%	5 0% 3 5% 3 5%	Maria de la compansión	1239		3 221	3,321		1.598	35/3		3,560
Warter's Compensation Director's & Officers' Lability Insurance Sub-total Insurance		50%	5016	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,840		603	634 4,032		4,032	- - - - - - - - - - - - - - - - - - -		655
Maintenance & Repair		35%	35h	1	5 000		5942	8 174		6 174	6 397		6 391
Apples - Andrew Color	Kirteriji pu	35% 100% 35%	35% 100%	A CONTRACTOR OF THE CONTRACTOR	3 260 39 421 3 217		4 250 36 421 5 789	4 4))) 4)(63 5474		4 40H 40 0H4 5 474	4263 44070 2635		4563 64070 5665
(VAC Reparts and Mandenance	Obstorous	35%	3.5%		3/8	-	5.769 378	521		391	405		405
Phone and Mantenance Equipment Operation and Repairs 7 Scalanisous Operating and Diartenance Expenses Sub-total Maintenance & Repair Exp		35N 35N	35%	20 1 10 10 10 10 10 10 10 10 10 10 10 10	7.410 59,793	₽	7,450 89,753	7 742 64 753		7,742	8 G13 67, fos		8 013 69 106
Supportive Services Commercial Expenses		35%	35%	12. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14	Fed All Property	Anorth Cities		diceso quanto			6430230400	100010000000	
TOTAL OPERATING EXPENSES				•	134,626	-	134,526	141,659	-	141,650	149,232	•	149,282
PUPA (wio Reserves GL Base Rent/Bonx Reserves Ground Lease Base Rent/Bond Fees Ground Lease Base Rort	arees)												reson .
Sond Montering Fee Incoment Reserve Deposit	Kiromenik-			The second of th	3 600		3 600	3 600		2 690	3 600		3 202
Persong Reserve Deposit Ther Required Reserve 1 Deposit Ther Required Reserve 2 Deposit	entiferior Santificion di				2453		2.65	2 155		2455		<u>:</u>	100 A 24 A
Courted Reserve Deposits Commercial Sub-total Reserves/Oround Lease Base Rent/Boni	d Feer				4,655		6,045	8.055		6,035	3,600		3,500
TOTAL OPERATING EXPENSES (w/ Reservas/GL Bass Res PUPA (w/ Reservas/GL Base Rest/Bons	d Fees)	Fees)			140,531	•.	140,581	147,714		147,714	152,432		152,202
NET OPERATRIG BICOME (BICOME minus OF EXPENSES) DEBT SERVICEMUST PAY PAYMENTS ("hard debt"/amort		15)			_ :	•	•		•		100	:	
Havid Debt - Find Lender Harid Debt - Second Lender (HCD Program 0-42% p _j int, or one	er 2nd Le			Enter comments or annual increase etc. Enter comments or annual increase etc. Enter comments or annual increase etc.	- :	÷	1.000	:	:	n io disess	===		Sent Obj. a.s.
fand Debt-Third Lender (Other HCD Program, or other Ind Le fand Debt-Fourth Lender Convenience Hard Debt Service	8000165056			framework are arrestores et.	AD prescriptores (i.e.	Scot positively.		KANAR KURU	Assistant and a		2,00766701195	228.A48.8(8)	
TOTAL HARD DEBT SE ASH FLOW (NOI minus DEBT SERVICE)					-:	:	:	:	:			-	
Alacator of Commercial Surplus to LOFS from LOSF (reed) AVAILABLE CASH FLOW	had extern	e)			<u> </u>	<u> </u>	٠. ا	-					1 10-27
USES OF CASH FLOW BELOW (This row also shows DSC USES THAT PRECEDE MONCO DEBT SERVICE IN WATER Brow-the-tine" Asset Mgt Ire (uncommon in new projects, see	FALL	35%	358	pa voscotass.			105 1 5 G			e de l'estat			
"Minerality Management Fee (see policy for Inna) Rivestor Service Fee (also "LP Asset But Fee") (see policy for Im	1	3.5%	3.5%	zw VO+CD safey zw VO+CD paley na wnval incresse			egister of an englighter	$= \div$		ent never entgenere			4
Pief Paymerts En-amonging Loan Pinnt - Leoder 1 Win-amonging Loan Pinnt - Leoder 2	ADDITION .			the common and orest or the common and rouse		-÷				Programa and	=		A CONTRACTOR
Deferred Developer Fee (Enter and See Max Fee from row 131) TOTAL PAYMENTS PRECEDING M	MOHCD					<u> </u>		:		2,000,000			
RESIDUAL RECEIPTS (CASH FLOW minus PAYMENTS PR Does Project have a MOHCO Readual Receipt Obligation?		MON.	iDj Yes			-	-	- ,*	•			-	-
oues Project Octer Developer Fee? Residues Recepts spit for all years, - Lendow Owner			Ho 67%/33%										
					ļ								
MOHED RESIDUAL RECEIPTS DEBT SERVICE			Dest Spit Debt Loan	Country to house have a solder	1								
MOHCD Residual Receipts Amount Dua Proposed MOHCD Residual Receipts Amount to Lean Repsy Proposed MOHCO Residual Receipts Amount to Residual Gre	marz		100 00;	owns, and WOHCO residual recepts policy						:			
Lease NON-MONCO RESIDUAL RECEIPTS DEBT SERVICE				Preposed Total MONCO Anti Dive less Loan Replayment	}					لبا			الـــا
HCU Resout Recepts Arrows Due	=		0.00%	DSHCD Francis	}								===
Lender S Residual Recepta Due Total Non-NOHCD Residual Receipts Debt S	Service		0 60%		}				-		1		
REMAINDER (Should be zero unless there are distributions below)	5									4.	i kan i		·
Dener Datrbutons/ocertive Management Fee Diver Datrbutons/Uses Final Balance (should be zero)	\cdot						•		-		11		
REPLACEMENT RESERVE - RUNNING BALANCE					1		-			-			- constant
Replacement Reserve Starting Balance Replacement Reserve Dyposits Replacement Reserve Witndrawa's (deaty fed to CNA)							\$59.417 3,600			163,072			3600
Replacement Reserve Matest RR Running B	alance			RR Reinstation	}	l	163,012			166,622	1		170,212
OPERATING RESERVE - RUNNING BALANCE Operating Reserve Station Balance				RR Balanca-Unt			\$40,771 29,440	ı		\$41,679 31,915	1	1	\$42.571
Operating Reserve Statting Balance Operating Reserve Deposits Operating Reserve Willindrawals	\equiv						2,455			2,455		1	
Operating Reserva Interest OR Running Ba	stance		OR Rais	us a 1% of Prior Yr Op Exps + Deet Service	,		31,315 73.8%	l	1	34,370 24.4%	i		34,370 21,3%
OTHER REQUIRED RESERVE 1 - RUNNING BALANCE Other Reserve 1 Stating Batance					1						ì		
Other Reserve 1 Deposits Other Reserve 1 Vizindravass Other Reserve 1 Milness	\equiv			Page 1 and a second of the sec									
Other Required Reserve Running B	alance			<u> </u>	•	i				لبتينسس	,		ليستنت
OTHER RESERVE 2 - RUNINING BALANCE Other Reserve 2 Starting Estance Other Reserve 2 Deposits							= :						
Other Reserve 2 Windowals Other Reserve 2 Interest	\equiv			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	}								errores.
Other Regulad Reserve 2 Running E.	SMUCE						-						•

Monterey	Boulevard	Apartment

	Total # Units: Unit	ø	**		Year 16 2033		Γ	Year 17 2034			Year 18 2015		
RICOME.	% and	nual % annua	. Comments	LOSP	non-LOSF		LOSP	non-LOSP	Total	LOSP	non-LOSP	Yotal	
Recognital-Tenant Renta Recognital-Tenant Astronome Payments (Son-LOS Recognital-LOSP Treast Estation Payments	10	11 25%		11 312		11 312	1140		11.424	11547		11 549	
Recording - LOSP Tread Schillance Payments in Commercial Spine Recorded Paking	n's	n/2 n/2 2 25%		10.55	ygankörsennis yanlıy?yükzik	147565	165621	resemble to district	100 622	201 169 347	2011/05/18/6000	167.847	
Macetaneous Rent Income Supportee Saluree Science	25	14 2.5% 14 2.5%											
Interest Income - Project Operations Caumay and Vending	25 25	15 2.5% W 2.5% II 2.5%		ni ni		723	741	<u> </u>	741	700	=	700	
Torart Charges Proce aneous Resident at Proome Other Commercial Income	2 5'	25%		0.00384(500000)	SANGER PROPERTY.	-	atkonessana	dichronidaec	- :	soyisudahya o	AVIETZHIOLAUTZ		
Wittenswalltom Captained Fearon (deput) to oper			grafige Reserve Santon Sales es es graficable	161,601		161 601	172,743	L	172,789	187,147	<u> </u>	182,147	
Vacancy Loss - Residential - Tenant Renta Vacancy Loss - Residential - Tenant Assistance Paym Vacancy Loss - Commercial	nt:	n/a	Enter terroris manuscript a record Mich colog actual hospital policy actual (Act	(25.		161,601	(57)		(571)	(377,		(577)	
OPERATING EXPENSES	GROSS MCOINE	<u>- L - 6'3 - </u>	States to a second of the second	161,035		161,035	172,218	Vineso.,	172,218	1\$1,570	THE STREET	181,570	
Management	NATIONAL AND THE	35%	THE THE BEAUCHTON ST. John D.	T		8541		T			· · · · · ·		
Varagement Fee Asset Varagement Fee Sub-lotal Manage	missessialuscourer 35	35%	stad/e Let PO-CD pasy	8 713 17,259		6715 17,258	9020		8 8 43 9 0 2 0 17,8 64	9 153 9 325 1g, 489		9 153 9 324 18,483	
Salaries/Benefits Crice Salares		15 3.5% 15 3.5%	T production of the	7 657	· ·	7057	7304		7,104	7,557	· ·	7.559	
Vanage's Shary Health meutance and Care! Early's	10000000000000000000000000000000000000	35% 35% 3 35%	The section of the se	- :	- :			-		= :			
Oner Sabres Sereira Administrative Respirace Unit Sub-total S	alaries/Benefits	35%	<u> </u>	7,647		7,057	7,204		7,304	7,869	<u> </u>	7,510	
Administration Adventurg and Marketing Office Expenses	351	4 35%		<u> </u>		201	201	· ·	208	215		215	
Legs' Expense - Figure 1	35	3 35% 3 35% 3 35%		16.753		18 753	17,340		17 340	17 947		17947	
Poolkeeping/Accounting Services	351	35%	2	2 176	- :	2.176 2.815	2 202		2 252 2 913	2 33f 3 015		2 331 3 015	
Had Det's U scalaneous Sub-total Administr	7.51	5 35% 5 35%		2.307 1.052 25,341	L.	2337 1,052 25,341	2 3/3 1,127 74,223	ليط	2 1127 1 127 26 229	2 471 1 167 21,146		2.471 1.167 27,146	
Utilides Events y V/xer		35%		9 412		9.447	9 773		9,775	10 115		10 115	
V/201 C21 Scart	355 355 355	1 15%		9 21 P 9 27 3	_=	9219	# 542 # 530		9542 9532	9.254 9.254	= =	9 576 9 554	
Taxes and Licenses	ub-lots! Utildies			17,850		27,863	21,845		78 845	22,454	_ = -	23,854	
Real Estate Tares	######################################	3 35% 3 35% 5 35%		1074	_==	1074	1111	<u>:</u>	1112	1 150	÷	1,150	
Fayrol Taxes of management and Permits Moce amount Taxes Lecenses and Permits Sub-Hotal Taxe Insurance	es and Licenses		L agreement and a second	1,074		1,074	1,111	<u> </u>	1,111	1,150	.	1,150	
French and Usb Ty Insurance Fide by Band Insurance	355	5 35% 5 35%		3 745	- :	3743	3 154	:	3934	1 130		4,130	
Orector's & Officers' Lightly Insurance	5 05	5 50%	l	697		679	733		733 4,667	- 770 4 900	_==	770	
Payrot		5 35% 6 35%	<u> </u>	6612	.	6514	6 545		6543	7035		7635	•
Supplies Contracts Garbage and Trash Removal	costetionismolecusor 10.0	10 016	Jack Comments	43 477		4.723 43.477	4 818 53 325	===	489 53325	5 553 53 657		5 659 55 657	
Security Payron Contract	255	35% 35% 35% 35% 35%		5 664 419		5.054 419	6 00 9 433		6029 433	6 251 449		6 231 443	
Vehicle and Maintenance Equipment Operation and R Discellaneous Operating and Maintenance Expenses Sub-total Maintenance & R	1epars 351 351	3.5% 3.5%	- 100,0000	74390	:	8 293 74,350	8 503		8 £33 E2,144	0 554		8 574 85,415	
Supportive Services (\$100,000 medical exploration)		35%		74,590		74,350	F0,144		12,144	\$6,416		E G. 415	
Commercial Expenses TOTAL OPERATING EXPENSES		10-10-10-00 A	a se periodo e	157,435	Selegromano que	157,435	164,163	201100911491	166,163	175,515	(196500) 1861HA	175,513	
PUPA (#2) Reserver GL Base : Reserver Ground Lease Base Rent Bond Fees	RentBond Fees)			-									
Bround Lease Base Rest Bond Montgring Fee Replace Hairt Reserve Deposit	shustroid beautiful			3600	_ <u>:</u>	3600	3 600		3600	- - 1600	:	3 200	
One: Required Reserve 1 Deposit	enter (epigeneaue) en efermioristaes		ar an				243		2455	2 455		2455	
Other Required Reserve 2 Deposit Required Reserve Deposits Convincion Sub-total Reserves/Oround Lease Base F			James Charles and April 1997 Species	3,600	:	3,600	4,055		6,051	4,055		6,055	
TOTAL OPERATING EXPENSES (W/Reservation PUPA (w/Reservation Date)	Base Rent Bond Fees) ,		161,036		161,635	172,218	:	172,215	191,570	- :	101,570	
HET OPERATING INCOME INCOME MANUS OF EX	(PENSES)			-		-		•		-	-	-	
DEBT SERVICE/RUST PAY PAYMENTS ("haid del Hard Dobt - Fris Lender Hard Dobt - Second Lender (HCD Program 0 42% pyr	nt of GTre 2 2nd Lendar		Enter comments or annual increase etc.	:		-	:	= : 1		-:1	- :		
Hard Debt - Third Lendon (Cover HCD Program or on the Hard Debt - Fount Lendon	न 3nt Lender)		Energy and any and any and any and any		:		= :			==			
	DEBT SERVICE		The state of the s	- commonweaker	Notific Window	<u> </u>	r#YKemiketel	Approximated by		1.015350,00	Telesayatelegis	<u>-</u> -	
CASH FLOW (NOI minus DEBY SERVICE) About on al Commortol Surgus to LOPS hand O AVAILABLE CASH FLOW	SP (residual ecome)			ث								-	
USES OF CASH FLOW SELOW (This powers she	ows DSCR.)		DICK	•	٠.		•	•	•	•	:	•	
USES THAT PRECEDE MONCO DEBT SERVICE N Beow the Area Last Lighter Juncommon in new pro Partnership Management Fee (see policy for tima) Incestor Service Fee Jahn "LP Asset Light Fee" (see po	ects see paley) 3.5%	35%	to NO-CD back		-	15 to 16	-	-:		==:	:-		
Encetor Service Fee (aka "LP Asset Nigh Fee) (see go Other Payments (lien-amoriting Lean Print) - Lender 3	otcy for tro/5)	25/20/1904/37	Enter Comments on any and market also		:		_ <u>:</u>	===	2011		_==		
I ton-amortizing Loan Firm! - Lender 2 Deferred Developer Fee (Error and 44 May Fee from r	ne 131) = 1602		intercommunication arrest material six		÷		==			:			
TOTAL PAYMENTS PREC RESIDUAL RECEPTS (CASH FLOY/minus PAYME	EDNO MOHED	KCD1											
Does Project have a MOHOD Residual Recept Obligat Will Froject Defer Developer Fee?		Yes No	[.		-	•	•	•	•	•		•	
Residual Roce pts spis for all years - Lender/Danier		67!\$ / 33!\$											
MONCO RESIDUAL RECEIPTS DEST SE	niacs	Dat Sof	1										
		100 60%	com and MOHCD made in accompany	ì				Γ			ſ		
LOHCO Residual Receipts Amount Due Proposed LOHCO Residual Receipts Amount to Lo Proposed WOHCO Residual Receipts Amount to Rei Lease	san Repayment sanal Ground	1	Programal Total WOHCTD And Dust less Lown					F			ŀ		
	SERVICE	1	Resynet					L .			· ·		
HON-MOHED RESIDUAL RECEIPTS DEST : FICU RESIDUAL RECEIPTS PROVIND DUE Lender 4 Residual Receipts Ove Lender 5 Residual Receipts Ove	1	0 0011 0 0011 0 0011	Talk Devaries					F	===				
Total Mon-MOHCO Residual Receipt		300%		,	1	لــــــا		L	<u></u>		L		
REMARIDER (Should be zero unless there are dist below) Owner Databulant/noenthe Management For	L'INCHES		[ı				r				 ,	
Onner Detroutent/noems e Usassement Foc Oner Detroutent/lies Final Balance (should be zero)				l				E			ŧ		
REPLACEMENT RESERVE - RUNNING BALANCE (Replacement Reserve Station Balance)			San and the san an	1		170 247		г	172 8 92		r	177.492	
Replacement Reserve Contracts Replacement Reserve VVCrdrawas (idealy led to CNA	9					31(4)		E	3402		E	1600	
	ruring Balance		RR BalanceAting	ı	1	173,882		L	177,412 \$44,371		Ł	181,682 \$15.271	
OPERATING RESERVE - RUNNING BALANCE Operating Reserve Stating Reserve Operating Reserve Doposts			An an a 340/4		1	34,376		г	34,370		г	36 #25	
Operating Resente Deposits Operating Resente Withdrawa's Operating Resente Interest								E	2.455		-	2,453	
OR Ru	moing Balance	OR Balance	a a N of Pror Vr Op Euga + Dold Serve		1	34,370 22.5%		L	36,825 22,9%		L	22.6%	
OTHER REQUIRED RESERVE 1 - RUHHIDIG BALAN	NCE		Carrier of State of S		1			Ε			Ε		
Otici Resente I Stating Balance Otici Resente I Decosta Otici Resente I Virtutawa's Otici Resente I Infanta											-		
	nning Balance				1			L					
Other Required Reserve 1 Ru											_		
Other Reserve 2 - RUMBING BALANCE OTHER RESERVE 2 - RUMBING BALANCE OTHER RESERVE 2 STATES BALANCE OTHER RESERVE 2 DEPOSITS OTHER RESERVE 2 DEPOSITS					-			F			F		
Other Required Reserve 1 Ru											E	-	

Monterey Boulevard Apartments

Monterey Boulevard Apartments	LOSP	tionLOSF							
Total # Units:	Ur ex	Units			Year 19			Year 20	
	100 001	Coo:	Comments		2036	,		2037	
PICONE	inc LOSI	Increase 25h	(related to Ashual inc Assumptions)	LOSP	LOSP	Yotal	LOSP	LOSP	Total
Residental - Tenand Rents Residental - Tenand Assertance Fayments (Non-LOSP)	n'a	n2		11.656		11 655	11777	-:	11.772
Residentia - LOSP Tenant Assistance Payments Commercial Space	n/a n/a 25%	25% 25%		moragestra	entraseur endergrann	179743	(190 34) (190 34)	AND STREET	150213
Residental Parking Miscellaneous Rent Income	25%	25%		÷				- :	
Supportive Senizes income Travest income - Project Operations	25% 25% 25%	25%	* ***				<u>-</u> -	-	
Laundry and Vending Terrant Charges	2.5%	2.5%	A CANADA STANCE	779		77\$	738	-	<i>1</i> 13
Tenant Charges U scelantous Respectful Income Other Commercial Income	2.5% n/a	25%	344411534	encestive.	JOHN STREET, SECTION	:	9500554-35-1	W13119740E	
Windrewal from Captaized Reserve (depose to operating attenues)	n/a	לח	Lek from Reserve Section below as applicable			Atvire			A 4 4",
	n/a	n/a	Enter to much manage of the select of the	592,182 (513)	- i	192,192	202,951 (513)	-	292,553 (515)
Vacancy Loss - Recognital - Tenant Rents Vacancy Loss - Recognital - Tenant Assistance Payments Vacancy Loss - Commercial Vacancy Loss - Commercial	N/a	Na Na	and areas contact and the second		Contractions	-	Sonsanan	AND DESIGNATION OF THE PARTY OF	
OPERATRIS EXPENSES				191,529	-	191,599	202,184		202,354
Management Commission of the C	-		That Year to be and extending to must						
Management Fee Assit Management Fee	35%	35%	sa voico taci	P.473		9 473 P C43	9 503 10 pgr		9 805 10001
Sub-total Management Expenses Sabulas Management			·	19,135	-	19,136	12,005	-	19.806
	35%	.35% 35%		TEN		7 624	2023	-	80%
Manager's Salary Heach interaction and Other Benetic Other Salaries Service	35%	35%		-			<u>:</u>	===	
Administrative Perd Pres Unit	25%	35%		7,824		7,924	2.0H		9.013
Administration Agrentary and Varietro Office Expenses Office Read	35%	750				,,,,,,	-,		
Of ce Expenses	35%	351		223		223	231		271
	35% 35%	35	And the second second	15,575	_ :	16 575	17 235		10 225
Audit Expense Bookkeerng/Accounting Senses	35%	35%	A Comment of the Comm	2.413 3 121	- :	2.413 3.121	2 477 3 230	•	2 497 3 250
Bad Deers and the control of the Con	35%	35%	The second section is a second section of the second section is a second section of the second section section is a second section of the second section section is a second section of the second section section is a second section of the section section is a second section of the section section section is a second section of the section se	2 538 1 297	- :	2,553	2 647		2.647 1.250
Sub-total Administration Expenses Utilities				21,031		28,096	27,040		29,540
Excrety and a second description of the second description of the Warer	35%	3.5%		10 402		10 4±9 10 222	10 633 10 550		10.825 10.530
Gat Sever	35%	355	100 100 100	10 207	=	10 209	10 505		10.566
Sub-lotal Unities				20,479		30,859	31,911		31,551
Real Earle Tares Pyrol Tares	35%	35%		1 191	_ :	1 191	1 217		1232
D SCHISHOUS FAIRS CERROS AND PARTY	35%	35%				=		_:	
Sub-felal Taxes and Licenses Insurance			· · · · · · · · · · · · · · · · · · ·	1,191		1,191	1,232	•	1,202
Property and Liabity insurance Fidelity Bond insurance	35% 35%	35% 35%		4 337		4 337	4 557	:	A 553
Overtons & Origens' I ability insurance	5.0%	3.5% 5.0%	100 100 100 100 100 100 100 100 100 100	EG9	_==	tc9	t:0	= :	£18
Sub-total insurance Libintenance & Repair				1,145	•	5,145	6,407	•	5,403
Parol Supples	35% 35%	35%		7 J3J 5 236		7.333 5.234	7,530 5,130	:	7,590 5,430 70,975 6,722
Contracts Garbage and Trash Removal	10 0% 3 5%	10 0%	1000,000	64 523 6 501		£4 523 & 501	20 975		70.975
E-cury Fayros Connect list to the control of the co	35%	35%	The state of the s	454		454	431		431
Vehicle and Manierance Equement Operation and Repairs	35%	355		- :			:		===
Vehicle and Usin'erlance Equipment Operation and Repairs L'isceranious Operating and Waintenance Expenses Sub-total Maintenance & Repair Expenses	35%	1 35%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 195 93,257		9 195 93,253	100,710		9516 104,710
Supportine Serrices	355	35%	2012/03/2012/03/2012	-	-		-		
Commercial Expenses TOTAL OPERATING EXPENSES	3	1101010000000		125 544	Construction of	185 544	195,309	(IEMIGROCENS)	195.369
PUPA (wb Reserves GL Base Rent Bond Fess) Reserves Ground Lease Base Rent Bond Fees	ı.			123,327	•	100,000	150,007	-	150,505
Ground Lease Base Rent]		The state of the s					-	
Sond Kontorng Fee Replacement Reserve Deposit			A CONTRACTOR OF THE CONTRACTOR	3.600	:	3.600	3 600		3.600
Oferstry Reserve Deposit Coner Required Reserve 1 Deposit Other Required Reserve 2 Deposit	}			2 435	- :	2.455	2455		2,615
Other Required Reserve 2 Deposit Required Reserve Deposit's Commercial	1			- :		77.11		- :	
Required Reserve Deposits Commercial Sub-tobal Reserves Ground Lease Base Rent/Bond Fees				6,055		6,055	6,055	•	6,055
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Exhibit C – Legal Description of Real Property

THE FOLLOWING LAND SITUATED IN THE CITY OF SAN FRANCISCO, COUNTY OF SAN FRANCISCO, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

Beginning at a point formed by the intersection of the Southerly line of Monterey Boulevard with the Westerly line of Detroit Street; running thence Southerly along said Westerly line of Detroit Street 25 feet; thence at a right angle Westerly 100 feet; thence at a right angle Northerly 25 feet to the Southerly line of Monterey Boulevard; and thence Easterly along said Southerly line of Monterey Boulevard 100 feet to its intersection with the Westerly line of Detroit Street and the point of beginning.

Being portion of Lots 47,48,49 and 50, in Block No., 27 Sunnyside.

Lot: 001 BLK: 3117

Street Address:

403-405-407 Monterey Boulevard and 457 Detroit Street

Exhibit D - LOSP Client Selection Criteria

Exhibit F -- Lobbying/Debarment Certification Form

The undersigned certifies, to the best of his or her knowledge and belief, that:

- 1. No federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a member of Congress, an officer or employee of Congress, or an employee of a member of Congress in connection with the awarding of any federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any federal contract, grant, loan or cooperative agreement.
- 2. If any funds other than federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a member of Congress, an officer or employee of Congress or an employee of a member of Congress in connection with this federal contract, grant, loan or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure of Lobbying Activities," in accordance with its instructions.

This lobbying certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed under Section 1352, Title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for such failure.

3. Neither the undersigned nor its principals is listed by the General Services Administration as debarred, suspended, ineligible or voluntarily excluded from receiving the Funds on the Agreement Date. The undersigned will review the list to ensure that any contractor or subcontractor who bids for a contract in excess of \$100,000 is not debarred, suspended, ineligible or voluntarily excluded from participating in federal programs and activities and will obtain the certification of each contractor or subcontractor whose bid is accepted that such contractor or subcontractor is not debarred, suspended, ineligible or voluntarily excluded from participating in federal programs and activities.

[NAME OF	GRANTEE]:	
BY:		
NAME:		
TITLE:		
DATE:		

EXHIBIT G – ANNUAL MONITORING REPORT

Mayor's Office of Housing and Community Development

City and County of San Francisco



Mark Farrell Mayor

Kate Hartley
Director

March 19, 2018

Notice of Availability of 2017 Annual Monitoring Report Form (plus reminders of Serious Incident Protocol and marketing procedure)

MOHCD is pleased to announce the availability of the Annual Monitoring Report (AMR) forms for Reporting Year 2017 (RY2017). The forms are now available to be downloaded from the <u>Asset Management page</u> of the MOHCD web site. A training on how to complete the AMR will be held at MOHCD on April 12, 2018 from 9:30 a.m.-12:15 p.m. See below for more information.

<u>Deadline</u>: For projects whose business year ended December 31, 2017, the report will be due on May 31, 2018 for the period 1/1/17-12/31/17. For any projects whose 2017 business year ended or will end on different dates than those above, the report will be due 5 months from the last date of that business year.)

Submissions for RY2017 and any outstanding reports from prior reporting years will be accepted only in the RY2017 format.

Completion and Submission Instructions

The Annual Monitoring Report consists of the following four parts:

I. <u>AMR_RY2017 – project name.xlsx</u> – This is a Microsoft Excel spreadsheet that is comprised of the following worksheets:

Instructions	3C. Demographic Summary
1A. Property & Residents	4. Narrative
1B. Transitional Programs	5. Project Financing
1C. Eviction Data	6. Services Funding
2. Fiscal Activity (revised)	7. Supplementary Audit Information Required by MOHCD
3A. Occupancy & Rent Info (revised)	Completeness Tracker
3B. Demographic Information	Market and the control of the contro

Provide all applicable information that is requested in worksheets 1-7. Use the Instructions to help you complete each form and the Completeness Tracker to help you to determine when each worksheet is complete.

Use Question #1 on the Narrative worksheet to explain any data that you provide that may be unclear or better understood with additional information. In addition, certain questions in this report prompt you to supply an explanation for your answers on the Narrative worksheet. Failure to supply the required explanation will render your submission incomplete.

Submit this report as an Excel file only; do not convert it to pdf or another file type. Changing the format of AMR_RY2017.xlsx without MOHCD's prior approval is not allowed. Do not

1 South Van Ness Avenue, Fifth Floor, San Francisco, CA 94103 Phone: (415) 701-5500 Fax: (415) 701-5501 TDD: (415) 701-5503 www.sfgov.org/moh overwrite any validations for any of the cells, alter any formulas or add or delete any rows or columns. If you need to revise the form in order to successfully complete the report, submit a request to moh.amr@sfqov.org.

II. Owner Compliance Certification Form and Documentation of Insurance — The certification form is a Microsoft Word document that must be completed, signed and dated by the Executive Director (or other authorized officer) of the entity that owns the project. Scan the form along with documentation of insurance and email it to MOHCD as a single document. For each project, you must provide certificates of liability insurance and property insurance that are current as of the date of submittal of the AMR.

III. <u>Audited Financial Statements</u> – Provide financial statements for the project for Reporting Year 2017. They must be prepared by a certified public accountant in accordance with generally accepted accounting principles, applicable regulations and laws and with the City's "<u>Audit Requirements for MOHCD-Funded Projects</u>" a copy of which is attached and posted on <u>MOHCD's Asset Management web page</u>. If the project is owned by a single asset entity, provide separate financial statements just for the project, otherwise provide audited statements for the parent corporation. Also include copies of any Management Letters and special notes from the auditor that pertain to the property and the financial statements.

MOHCD's audit requirements call for the preparation of a supplemental section to the financial statements that includes the following for each MOHCD-funded project:

- schedule of operating revenues,
- · schedule of operating expenses,
- computation of cash flow/surplus cash
- summary of project reserve activity

The supplemental section may be prepared by using worksheet #7 of the AMR or a form generated by the accounting system of the project owner or the auditor.

IV. <u>Waiting List</u> – Submit a copy of the project's waiting list that is current as of the date of submittal. The waiting list must include the following information for each person or household who has applied to live at the project and is still waiting to be considered for an available unit:

- · name of head-of-household
- contact information
- date of application,
- number of people in the household,
- stated household income and
- desired unit size.

This requirement is not applicable to transitional housing projects, residential treatment programs, shelters, group homes or permanent supportive housing for homeless people that is leased through a closed referral system.

Completed AMRs must be submitted electronically, via one email message per project to moh.amr@sfgov.org, or if desired, for multiple projects, via flash drive or compact disc sent to Mike McLoone at MOHCD. If the documents that comprise the report are too large to attach to a single email, compress the files into a zip file and attach it to the email.

AMR Training - April 12, 9:30 a.m.-12:15 p.m.

To facilitate completion of the AMR by project sponsors, MOHCD will conduct a training on from 9:30 a.m. to 12:15 p.m. on Thursday, 4/12, in our office at 1 South Van Ness Avenue, 5th Floor, Room 5080. We strongly encourage the primary staff person who is responsible for completion of the report to

Notice of Availability of 2017 AMR and Reminder of Deadline March 19, 2018 Page 3

attend and to bring a Wi-Fi enabled lap top computer. Space is limited. Please RSVP to Ricky Lam at ricky.lam@sfgov.org or 415-701-5542.

Serious Incident Protocol

To ensure that MOHCD is kept informed of serious incidents that occur at projects financed by this office, we have established the following protocol for reporting serious, negative events such as accidents, criminal activity or equipment failure. The report should be filed only after emergency procedures have been followed and the situation has been stabilized.

The Mayor's Office of Housing and Community Development requests that owners of projects financed by this office notify us immediately if a serious incident occurs at their properties and meets one or more of the following parameters:

- · Involves serious injury or death
- . Is a serious, violent crime that involves a major police action (e.g. shooting)
- Causes the building or a significant number of units to be off-line
- · Requires a resident to move out of a unit one month or longer
- Damage to the building is significant enough to require the use of reserves

The owner should notify the MOHCD asset manager assigned to the project and provide the following information:

- The date of the incident
- · A description of the incident
- A description of what has been and is being done in response
- The name, phone and email of the staff that should be contacted if there are questions
- Confirmation that 1) the property insurance is current and 2) the insurance company has been contacted; a brief summary of their response, if available
- Statement of whether or not the organization plans to use the project's reserves to pay for corrective action

Marketing of Available Units and Waiting List Openings

Before advertising the availability of units for lease in a project or the opening of the waiting list, owners and property managers must notify MOHCD of this action by completing a <u>Marketing Plan Template</u> and submitting it to the assigned staff person on MOHCD's asset management and compliance monitoring team. The template is available on the <u>Asset Management page</u> of our web site, under "Marketing Requirements for MOHCD-Financed Multifamily Rental Projects." Once the marketing plan is approved, MOHCD will post information about the available units or opening of the wait list on this <u>page of our web site</u>. General information for people seeking affordable housing in San Francisco can also be found on our web site at this location

Asset Management and Compliance Monitoring Team

Mayor's Office of Housing and Community Development 1 South Van Ness Avenue, 5th Floor San Francisco, CA 94103 http://sf-mohcd.org/ P. 415-701-5500 F. 415-701-5501

Annual Monitoring Report - Instructions - Reporting Year 2017 - Mayor's Office of Housing & Community Development

The instructions and definitions below are organized by the worksheets contained within this Annual Monitoring Report. Please review the instructions below and within each worksheet thoroughly as instructions may have changed.

Updated 1/25/2018

1A. Property & Residents

Please follow the instructions provided on the worksheet.

1B. Transitional Programs Only

Use this worksheet to report the activity only of a transitional housing program, including program capacity, number of people served, length of stay and destination upon exit. Please follow the instructions provided on the worksheet.

1C. Eviction Data

MOHCD is required to collect this data by San Francisco Adminstrative Code Sections 20.500-20.508. Please follow the instructions provided on the worksheet.

2. Fiscal Activity

Income and Expenses

The purpose of the Income and Expenses form is to track actual income and expenses over the reporting period. In addition to the instructions below, please follow instructions provided on the worksheet.

INSTRUCTIONS:

Column B - "Description of Income Accounts" and "Description of Expense Accounts". A complete description of the Income Accounts and Expense Accounts are provided below. Refer to the descriptions when completing the Fiscal Activity Worksheet. The Chart of Accounts uses account categories prescribed by generally accepted accounting principles and closely follows accounts prescribed by HUD, the State of California's Housing and Community Development Department, and the City's Quarterly Program Income Worksheet.

Column D - "Account Number". Each number represents an account in the Chart of Accounts, see below for more info.

Column F - "Residential". This column is for the essential recurring income and expenses related to the operation of a rental housing property, group home, project serving special needs populations or a transitional housing program.

Column H - "Non-Residential". This column is used to report income and expenses related to commercial space or other non-residential space in a project.

Income

Rental Income

5120 Housing Units Gross Potential Tenant Rents. This account records gross rent payable by the tenant for all residential units. Offsetting debits to this account are Account 6331, Administrative Rent Free Unit.

5121 Rental Assistance Payments. This account records rental assistance payments received or earned by the project through the LOSP, HUD Section 8 program (project-based or tenant-based assistance), HUD Section 202/811 programs, Shelter Plus Care program, HOPWA program, Rent Supplement, HOME Tenant-Based Assistance and VASH.

5140 Commercial Unit Rents. This account records gross rental income from stores, offices, rented basement space, furniture and equipment or other commercial facilities provided by the property.

Vacancy Loss

5220 Rent Income - Residential Units Vacancy Loss. ENTER AS NEGATIVE NUMBER. This account records total loss of residential rental income due to vacant residential units.

5240 Rent Income - Commercial Units Vacancy Loss. ENTER AS NEGATIVE NUMBER. This account records total loss of commercial rental income due to vacant commercial units.

Other Income

5170 Garage and Parking Spaces. This account records the gross rental income from all garage and parking spaces.

5190 Miscellaneous Rent Income. This account records gross rental income expectancy not otherwise described above.

5300 Supportive Services Income. Accounts in this series are used primarily by group home projects or other projects restricted to a special needs population (e.g., group home for mentally disabled or senior apartments). These accounts record revenues received or payable (other than rents) for services provided to tenants (e.g., meal services, housekeeping, etc.). Supportive service-related expenses are charged to accounts in the 6900 series. Enter the total of all revenues received or payable, and identify the source(s) of the income in cell D39.

5400 Interest Income - Project Operations. This account records interest income received or accrued on the Project Operating Account/s; DO NOT RECORD interest earned on the Replacement Reserve or Operating Reserve here.

5910 Laundry and Vending. This account records project revenues received from laundry and vending machines owned or leased by the project.

5920 Tenant Charges. This account records charges collected from tenants for damages to apartment units and for fees paid by tenants for cleaning of an apartment unit (other than regular housekeeping services), any security deposits forfeited by tenants moving out of the project and charges assessed to tenants for rent checks returned for insufficient funds and for late payment of rents.

5990 Other Revenue. This account records project revenue not otherwise described in the above revenue accounts.

Expenses

Management

6320 Management Fee. This account records the cost of management agent services contracted by the project. This account does not include charges for bookkeeping or accounting services paid directly by the project to either the management agent or another third party.

Salaries/Benefits

6310 Office Salaries. This account records salaries paid to office employees whether the employees work on site or not. Front-line responsibilities include for example, taking applications, verifying income and processing maintenance requests. The account does not include salaries paid to occupancy, maintenance and regional supervisors who carry out the agent's responsibility for overseeing or supervising project operations and personnel. These salaries are paid from the management fee. This account also does not include the project's share of payroll taxes (Account 6711) or other employee benefits paid by the project.

6330 Manager's Salary. This account records the salary paid to property managers. It does not include the project's share of payroll taxes or other employee benefits or compensation provided to residents managers in lieu of residents managers' salary payments.

6723 Employee Benefits: Health Insurance & Disability Insurance. This account records the cost of employee benefits paid and charged to the project for health insurance and disability insurance.

XXXX Employee Benefits: Retirement & Other Salary/Benefit Expenses. This account records the cost of employee benefits paid and charged to the project for retirement and any other employee salary/benefits.

6331 Administrative Rent Free Unit. This account records the contract rent of any rent free unit provided to a resident manager which would otherwise be considered revenue producing.

Administration

6210 Advertising and Marketing. This account records the cost of advertising the rental property.

6311 Office Expenses. This account records office expense items such as supplies, postage, stationery, telephone and copying.

6312 Office Rent. This account records the rental value of an apartment, otherwise considered potentially rent-producing, but used as the project office or as a model apartment. The account is normally debited by journal entry.

6340 Legal Expense - Property. This account records legal fees or services incurred on behalf of the project (as distinguished from the borrower/grantee entity). For example, agents charge legal fees for eviction procedures to this account.

6350 Audit Expense. This account records the auditing expenses incurred by the project that are directly related to requirements for audited financial statements and reports. This account does not include the auditor's charge for preparing the borrower/grantee's Federal, State and local tax returns. This account does not include the cost of routine maintenance or review of the project's books and records.

6351 Bookkeeping Fees/Accounting Services. This account records the cost of bookkeeping fees or automated accounting services not included in the management fee but paid to either the agent or a third party.

6370 Bad Debts. This account records by journal entry the amount of tenant accounts receivable that the agent estimates uncollectible at the end of the accounting period.

6390 Miscellaneous Administrative Expenses. This account records administrative expenses not otherwise classified in the 6300 Series. If the project had miscellaneous administrative expenses greater than \$10,000, a detailed itemization of these expenses must be provided in the Narrative worksheet.

Utilities

6450 Electricity

6451 Water

6452 Gas

6453 Sewer

Taxes and Licenses

- 6710 Real Estate Taxes. This account records payments made for real estate taxes of the project.
- 6711 Payroll Taxes (Project's Share). This account records the project's share of FICA and State and Federal Unemployment taxes.
- 6790 Miscellaneous Taxes, Licenses and Permits. This account records any taxes, licenses, permit fees or costs of insurance assessed to the property and not otherwise categorized in the 6700 Series.

Insurance

- 6720 Property and Liability Insurance. This account records the cost of project property and commercial general/auto liability insurance.
- 6721 Fidelity Bond Insurance, This account records the cost of insuring project employees who handle cash.
- 6722 Workers' Compensation. This account records the cost of workers' compensation insurance for project employees.
- 6724 Directors and Officers Liabilities Insurance. This account records the cost of insurance to cover financial protection for the directors and officers of the ownership entity in the event they are sued in conjunction with the performance of their duties as they relate to the property.

Maintenance and Repairs

- 6510 Payroll. This account records the salaries of project employees whose perform services including but not limited to janitorial/cleaning, exterminating, grounds, repairs, elevator maintenance and decorating. This account does not include the property's share of payroll taxes (FICA and Unemployment) or other employee benefits paid by the property.
- 6515 Supplies. This account records all cost of supplies charged to the property for janitorial cleaning, exterminating, grounds, repairs and decorating.
- 6520 Contracts. This account records the cost of contracts the owner or agent executes with third parties on behalf of the property for janitorial/cleaning, exterminating, grounds, repairs, elevator maintenance and decorating.
- 6525 Garbage and Trash Removal. This account records the cost of removing garbage and rubbish from the project. The account does not include salaries paid to janitors who collect the trash.
- 6530 Security Payroll/Contract. This account records the project's payroll costs attributable to the protection of the project or the costs of a protection contract that the owner or agent executes on behalf of the project.
- 6546 HVAC Repairs and Maintenance. This account records the cost of repairing and maintaining heating or air conditioning equipment owned by the project. Agents should capitalize repairs of significant amounts which extend the useful life of the equipment.
- 6570 Vehicle and Maintenance Equipment Operation and Repairs. This account records the cost of operating and repairing project motor vehicles and maintenance equipment. Motor vehicle insurance is not included in this account but is charged to account 6720.
- 6590 Miscellaneous Operating and Maintenance Expenses. This account records the cost of maintenance and repairs not otherwise classified in the 6400 and 6500 account Series. If the project had miscellaneous operating and maintenance expenses greater than \$10,000, a detailed itemization of these expenses must be provided in the Narrative worksheet.

Supportive Services

6900 Supportive Service Expenses. Accounts in this series are used primarily by group home projects and other projects restricted to a special needs population. The accounts record expenses directly related to special services provided to the tenants (e.g., food, housekeeping, case managers, social activity coordinator, etc.).

Reserve Account Activity

- 1320 Replacement Reserve Required Annual Deposits. This account records the required amount of deposits made to a segregated Replacement Reserve bank account from the project's Operating Account during the reporting period. See below for more guidance about data entry required for replacement reserve eligible expenditures.
- 1365 Operating Reserve Deposits. This account records amount of deposits made to a segregated Operating Reserve bank account from the project's Operating Account during the report period.
- XXXX Operating Reserve Account Withdrawals. Enter the total amount of withdrawals made from the Operating Reserve, which will be deposited into the project's Operating Account during the reporting period.
- 1330 Other Reserve Accounts Deposits. This account records amount of deposits made to segregated reserve bank accounts not identified above during the report period. Deposits are assumed to have been funded by the project's operating account and will decrease the surplus cash amount in row 136. You should provide the name of the account in cell D132.
- XXXX Other Reserve Accounts Withdrawals. This line is used to record the amount of withdrawals made from other segregated reserve bank accounts during the reporting period. Withdrawals entered are assumed to have been deposited into the project's operating account and will increase the surplus cash amount in row 136. You should provide the name of the account in cell D133.

3A. Occupancy & Rent Info

Accurate and complete household and tenancy data must be submitted on the Occupancy & Rent Info worksheet as evidence that the project complies with the income eligibility and rent affordability restrictions of MOHCD's funding agreements. Enter the data described below into the chart in Section 3a - Occupancy & Rent Info for the tenant population that occupied the project as of the end of the reporting period. For vacant units and manager's units, you must supply data in columns D, E, P, R and T. All other columns should be left blank.

COLUMN DESCRIPTION

- C. Row Number. Do not enter data in this column.
- D. Unit No. Enter the unit number (or bed number for transitional or group housing) for each unit/bed in the property.
- E. Unit Type. Use the drop down menu to select the unit type (also shown below):

Bed = (measurement for Group homes or transitional housing)

"SRO" = Single Room Occupancy unit

"Studio" = Studio unit

"1BR" = 1 Bedroom unit

"2BR" = 2 Bedroom unit

"3BR" = 3 Bedroom unit

"4BR" = 4 Bedroom unit

"5+BR" = 5 or more Bedroom unit

- Date of Initial Occupancy. Enter the date when the tenant occupied their first unit in the project. For tenants who have transferred to another unit in the project, this date will be different than the date when they moved into their current unit.
- G. Household Annual Income at Initial Occupancy. Enter the tenant's annual household income from the initial income certification that was done before they moved into their *first unit in the project*. For tenants who have transferred to another unit in the project, this amount will be different than the amount from the rertification that was done when they moved into their current unit
- Household Size at Initial Occupancy. Enter the number of people that was in the tenant's household when they occupied their first unit in the project. For tenants who have transferred to another unit in the project, this number may be different than it was when they moved into their current unit.
- L. Date of Most Recent Income Recertification. Enter date of most recent income recertification. Leave blank for vacant units.
- Household Annual Income as of Most Recent Recertification within reporting period. Enter annual income of the household from the most recent recertification. OK to leave blank ONLY if ALL funders do not require annual income recertifications
- K. Household Size as of Most Recent Recertification within reporting period. Enter the number of occupants in the unit from the most recent recertification within the reporting period.
- L. Minimum Occupancy for Unit Type. The data here is automatically entered from items 25-31 on Worksheet #1A.
- M. Maximum Occupancy for Unit Type. The data here is automatically entered from items 25-31 on Worksheet #1A.
- N. Overhoused or Overcrowded? The data here is automatically generated based on entries in column K and on items 26-32 on Worksheet #1A.
- Overhoused or Overcrowded Narrative A household is "Overhoused" if there are fewer people residing in the unit than the minumum occupancy. "Overcrowded" means that there are more people residing in the unit than the maximum occupancy. If the data in column N indicates that the household is overhoused or overcrowded, please describe any extenuating circumstances that justify the overhoused/overcrowded status and summarize efforts that you have made to transfer the tenant to a unit that is appropriate for the size of the household, if applicable.
- Rental Assistance. From the drop-down menu, select one code only to indicate the type of assistance, if any, being
 P. provided to the tenant (low-income units only). Select "None" if no rental assistance comes with the unit or none is provided to the tenant.
 - "Section 8 Project Based" = The unit comes with Section 8 subsidy that will remain with the unit after the tenant moves out.
 - "Section 8 Tenant Voucher" = Tenant is receiving assistance through the Section 8 Certificate or Voucher programs.
 - "PRAC 202" = The unit receives a subsidy through a Project Rental Assistance Contract from HUD's 202 program.

- "PRAC 811" = The unit receives a subsidy through a Project Rental Assistance Contract from HUD's 811 program.
- "S+C" = Tenant is receiving tenant-based assistance, or the unit has project-based assistance, from the Shelter Plus Care program.
- "HOPWA" = Tenant is receiving tenant-based assistance, or the unit comes with project-based rental assistance, from the Housing Opportunities for People With AIDS program.
- "VASH" = Tenant is receiving tenant-based assistance, or the unit comes with project-based rental assistance, from the Veterans Administration Supportive Housing program.
- "LOSP" = The unit receives a subsidy through the City's Local Operating Subsidy Program.
- "DAH (DPH)" = The unit receives a subsidy through the City's Direct Access to Housing Program of DPH.
- "HSA Master Lease" = The unit receives a subsidy through the City's Master Lease Program of the Human Services Agency.
- "HOME TBA" = Tenant receives assistance from a HOME-funded rental assistance program.
- "Rent Supplement" = Tenant receives a supplemental rent payment from an outside agency.
- "Other" = Tenant is receiving, or unit comes with, rental assistance through another Federal, State or local program.
- Q. Amount of Rental Assistance. Enter the dollar amount of rental assistance that is paid on behalf of the household/tenant.
- R. Amount of Maximum Gross Rent Allowed for Unit. Enter the maximum rent for the unit that is allowed by the most restrictive funder of the project.
- S. Amount of Tenant Paid Rent for Unit. Enter only the amount of rent that the tenant pays. Do not include any rental assistance paid on behalf of the tenant by another party.
- T. Utility Allowance. If the tenant pays for utilities, enter the Utility Allowance allowed for the unit. Enter zero (0) if the Utilities are paid by the project.
- U. Household Rent Burden. THIS IS A SELF-CALCULATING CELL ENTER NO DATA HERE. If the rent burden is 100% or greater, it is likely that the amount of tenant paid rent and/or the amount of HH income is incorrect, please review the data for accuracy. Typically, rent burdens should be 60% or less. If a unit has a rent subsidy, the typical requirement is for tenants to pay 30% of income toward rent.
- V. Date of Most Recent Rent Increase within the Reporting Period. ONLY FOR UNITS THAT DO NOT HAVE RENTAL ASSISTANCE OR SUBSIDY. Enter date of most recent rent increase for unit.
- W. Amount of Most Recent Rent Increase within the Reporting Period. ONLY FOR UNITS THAT DO NOT HAVE RENTAL ASSISTANCE OR SUBSIDY. Enter amount of most recent rent increase for unit.
- X. Percentage of Most Recent Rent Increase. THIS IS A SELF-CALCULATING CELL ENTER NO DATA HERE.

3B. Demographic

The two ethnic categories are defined below.

- Hispanic or Latino. A person of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race. The term "Spanish origin" can be used in addition to "Hispanic" or "Latino."
- Not Hispanic or Latino. A person not of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race.

The 10 racial categories are defined below.

- American Indian or Alaska Native. A person having origins in any of the original peoples of North and South America (including Central America), and who maintains tribal affiliation or community attachment.
- Asian. A person having origins in any of the original peoples of the Far East, Southeast Asia, or the Indian subcontinent including, for example, Cambodia, China, India, Japan, Korea, Malaysia, Pakistan, the Philippine Islands, Thailand, and Vietnam
- Black or African American. A person having origins in any of the black racial groups of Africa.
- Native Hawaiian or Other Pacific Islander. A person having origins in any of the original peoples of Hawaii, Guam, Samoa, or other Pacific Islands.
- · White. A person having origins in any of the original peoples of Europe, the Middle East or North Africa.
- American Indian or Alaska Native and Black or African American. A person having these multiple race heritages as defined above.
- · American Indian or Alaska Native and White. A person having these multiple race heritages as defined above.
- · Asian and White. A person having these multiple race heritages as defined above.
- Black or African American and White. A person having these multiple race heritages as defined above.
- Other/Multi-Racial. For reporting individual responses for a person that is not included in any of the categories listed above.

Gender, Sex at Birth, and Sexual Orientation/Sexual Identity: on June 30, 2017, MOHCD published and distributed a Notice regarding new requirements to collect this demographic data. Click this cell to review the Notice if you have any questions about this.

Gender. Provide info for the Head of Household. The 8 possible answers for Gender are:

- Female Male
- Genderqueer/Gender Non-binary
 Trans Female
 Trans Male

- Not listed
- Declined/Not Stated
- Question Not Asked

Sex At Birth. Provide info for the Head of Household. The 5 possible answers for Sex at Birth are:

- Female
 Male
 Decline to Answer
 Not Stated
- Question Not Asked

Sexual Orientation / Sexual Identity. Provide info for the Head of Household. The 7 possible answers for Sexual Orientation / Sexual Identity are:

- Bisexual
- · Gay /Lesbian/Same-Gender Loving
- Questioning /Unsure
- Straight/Heterosexual
- · Not listed
- · Decline to Answer
- Not Stated

Elderly Household. For each residential unit, enter "Yes" if the head of household is a person that is at least 62 years of age. Enter "No" if the head of the household is younger than 62.

Number of Children Under Age 18 in Household. Enter the number of occupants in the unit that were under age 18 as of the end date of the reporting period.

Disability (Physical/Visual/Hearing/None). If the unit is occupied by a tenant with any of the listed disabilities, select the disability from the drop-down menu. Select "None" if the unit is not occupied by a physically, visually, or hearing disabled tenant.

3C. Summary of Reported Household Demographics

No data entry required. Output based on information reported from Worksheets 3A and 3B.

4. Narrative

Please follow the instructions provided on the worksheet.

5. Project Financing

Supply the info requested about all current financing of the project. Lenders should be listed in lien order, i.e., with the most-senior lender in the first lien position, the most-junior lender in last lien position.

6. Services Funding

For each service that is provided based on your answers to questions 51-61 on Worksheet 1A, you must supply additional info about each service provider on Worksheet 6. Services Funding.

7. Supplementary Audit Information - Required by MOHCD

Use this template to satisfy the audit requirement for MOHCD-funded projects. Project Owners/auditors may enter data directly into this worksheet and then print it to create the required Supplemental Schedules in the Audited Financial Statement. Alternatively, the audit requirement may be satisified by using a form generated by the Sponsor's accounting system, as long as the form includes all the elements contained within MOHCD's template.

Completeness Tracker

Use this worksheet to track your work and to verify that you have completed all required data entry.

Links to Relevant Policies

Double click on the following web links to access the policy documents posted at SFGOV for your reference. The web address of the pages on the web are included for manual navigation as well.

MOHCD Forms Page at SFMOHCD ORG

http://sfmohcd.org/documents-reports-and-forms

Program Income Overview

http://sfmohcd.org/sites/default/files/FileCenter/Documents/5141-MOH_ProgIncomeOverview.pdf

MOHCD Residual Receipt Policy

http://sfmohcd.org/sites/default/files/Documents/CURRENTResidualRecPolicy%202016.pdf

MOHCD Insurance Requirements Policy

 $\label{local-bound} \mbox{http://sfmohcd.org/sites/default/files/FileCenter/Documents/5140-INSURANCE%20EXHIBIT%20K_2014-05-21.pdf\\ \mbox{\underline{MOHCD Operating Fees Policy}}$

http://sfmohcd.org/sites/default/files/Documents/CURRENT%20OperatingFeesPolicy%202016.pdf in the property of
		Report - Property & Residents - Reporting Year 2017 - Office of Housing & Community Development
# T	IDENTIFYING INFO	Since of Housing & Confinding Development
1		Reporting Period Start Date (m/d/yyyy)
2		Reporting Period End Date (m/d/yyyy)
3		Property Name (select from drop down)
4		Property Full Street Address (e.g. "123 Main Street")
	CONTACT INFO	
5		Sponsor Executive Director Name
6		Sponsor Executive Director Phone Number
7		Sponsor Executive Director E-mail
8		Property Management Company
9	3.00	Property Manager Name
10		Property Manager Phone Number
11		Property Manager E-mail
12		Property Supervisor Name
13		Property Supervisor Phone Number
14		Property Supervisor E-mail
15		Property Owner Name
16		Property Owner Contact Person
17		Property Owner Contact Phone Number
18		Property Owner Contact E-mail
19		Property Asset Manager Name
20		Property Asset Manager Phone Number
21		Property Asset Manager E-mail
22		AMR Preparer's Name
23		AMR Preparer's Phone Number
24		AMR Preparer's E-mail

	PROPERTY/MARKETING INFO										
25		200	Is the project any of the following: Transitional Housing, Residential Treatment Program, Shelter or Transitional Group Home? (select "yes" or "no" from the drop-down menu to the left.) If you answer "yes", skip questions 26 through 39 below, and continue with question 40. Also, you must complete worksheet "1B.TransitionalProg."								
	What is the Unit Mix for the Property? Pleas	e ir	clude any man	ager's units in this ta	aily.						
	Unit Types		Number Of Units	Occupancy Standard: Minimum HH Size for this Unit Type*	Occupancy Standard: Maximum HH Size for this Unit Type*	*Occupancy Standards should be described in project's Approved Tenant Selection and Marketing Plan. If not defined there, supply the standards used organization-wide.					
26	Single Room Occupancy (SRO) Units			11							
27	Studio Units			1							
28	One-Bedroom (1BR) Units			1							
29	Two-Bedroom (2BR) Units			700000000000000000000000000000000000000							
30	Three-Bedroom (3BR) Units			175							
31	Four-Bedroom (4BR) Units										
32	Five- or More (5+BR) Bedroom Units			The state of the s							
33	TOTAL # Units	>	0			•					
34			Vacancies - How many vacancies occurred at the project during the reporting period? (Be sure that the number you report here is not less than the number of vacant units that are included on worksheet 3.)								
35	0		Evictions - How many evictions occurred during the reporting year? (This data in this field is automatically calculated from the data that is entered on worksheet 1C. You must complete worksheet 1C, unless the project is transitional housing, a residential treatment program, a shelter or a transitional group home.)								
36			Vacant Unit Rent-Up Time - (in DAYS) State the average vacant unit rent-up time. This is the period from the time a household moves out to when the unit is rented again. If this period exceeds 30 days, you must answer Question # 4 on the Narrative worksheet. (Click on # 4 at left to jump to Narrative worksheet.)								
37			Waiting Liswaiting list?	t - How many app	olicants are cui	rently on the					
38			When was t	ne waiting list last	updated? (m/	yyyy) 					
39		±.	the project d marketing du Question #5	Marketing - Did y uring the reporting uring the reporting on the Narrative o Narrative works	g period? If you no period, you no worksheet. (C	ou conducted nust answer					

What is the projected date of the next Capital Needs Assessment? (m/d/yyyy) How many Health, Building or Housing Code Violations were issued against the property in the reporting year? (If there were no violations enter "0"). If the property was cited for code violations in the reporting year or has open, unresolved violations from prior years as indicated below, you must answer Question #2 on the Narrative worksheet. (Click on #2 at left to jump to Narrative worksheet.) How many Health, Building or Housing Code Violations were open from prior years? How many Health, Building or Housing Code Violations were cleared in the reporting year? Are there urgent Major Property Repairs needed on the property in the next two years? (Yes/No) If there are needed major repairs you must answer Cuestion #3 on the Narrative worksheet. (Click on #3 at left to jump to Narrative worksheet.) If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on #3 at left to jump to Narrative worksheet.) As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants?	40		What is the date of the last Capital Needs Assessment? (m/d/yyyy)
were issued against the property in the reporting year? (If there were no violations enter "0"). If the property was cited for code violations in the reporting year or has open, unresolved violations from prior years as indicated below, you must answer Question #2 on the Narrative worksheet. (Click on #2 at left to jump to Narrative worksheet.) How many Health, Building or Housing Code Violations were open from prior years? How many Health, Building or Housing Code Violations were cleared in the reporting year? Are there urgent Major Property Repairs needed on the property in the next two years? (Yes/No) if there are needed major repairs you must answer Question #3 on the Narrative worksheet.) If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on #3 at left to jump to Narrative worksheet.) As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants?	41		
Were open from prior years? How many Health, Building or Housing Code Violations were cleared in the reporting year? Are there urgent Major Property Repairs needed on the property in the next two years? (Yes/No) If there are needed major repairs you must answer Question #3 on the Narrative worksheet. (Click on #3 at left to jump to Narrative worksheet.) If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on #3 at left to jump to Narrative worksheet.) As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants?	42		were issued against the property in the reporting year? (If there were no violations enter "0"). If the property was cited for code violations in the reporting year or has open, unresolved violations from prior years as indicated below, you must answer Question #2 on the Narrative worksheet.
Are there urgent Major Property Repairs needed on the property in the next two years? (Yes/No) If there are needed major repairs you must answer Question #3 on the Narrative worksheet. (Click on #3 at left to jump to Narrative worksheet.) If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on #3 at left to jump to Narrative worksheet.) As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants?	43		
property in the next two years? (Yes/No) If there are needed major repairs you must answer Question #3 on the Narrative worksheet. (Click on #3 at left to jump to Narrative worksheet.) If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on #3 at left to jump to Narrative worksheet.) As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants? As of the last day of the reporting period, how many units	44		
adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on #3 at left to jump to Narrative worksheet.) As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants? As of the last day of the reporting period, how many units	45		property in the next two years? (Yes/No) If there are needed major repairs you must answer Question #3 on the Narrative worksheet. (Click on #3 at left to jump to
were fully Accessible to Physically Impaired Tenants? As of the last day of the reporting period, how many units	46		adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on
	47		
	48		
As of the last day of the reporting period, how many units were fully Accessible to Visually Impaired Tenants?	49		
As of the last day of the reporting period, how many units were fully Accessible to Hearing Impaired Tenants?	50	-	

	Resident Services: AN ANSWER IS REQUIRED FOR questions 51-61. Indicate below any services that were available to the residents free of charge, on site or at another designated location within 1/4 mile of the project. You must also provide additional information about each of the marked services below on Worksheet "6.Services"
51	ಕ್ರಿ ಕ್ರಿ After School Program/s (y/n)
52	೨ ೮ Licensed Day Care Service (participant fees are allowable for g day care ONLY) (y/n)
53	ਾਂ ਨੂੰ Youth Program/s (y/n)
54	ମୁ କୁ Educational Classes (e.g. basic skills, computer training, ଞ୍ର ESL) (y/n)
55	មិន្ត្រី Health and Wellness Services/Programs (y/n)
56	Employment Services (y/n)
57	୍ରି ଓ Case Management, Information and Referrals (y/n)
58	್ಷ ಕ್ಷ್ಣ Benefits Assistance and Advocacy; Money Management; ೮ ₹ Financial Literacy and Counseling (y/n)
59	್ಲಿ ಜ್ಞ Support Groups, Social Events, Organized Tenant Activities ಟಿ ಕ್ಷ್ (y/n)
60	୍ରି କୁଁ Other Service #1 - Please specifiy in column G.
61	ਹੁੰ ਤੂੰ Other Service #2 - Please specifiy in column G.

POPULATION SERVED

Target / Actual Populations: As of the last day of the reporting period, what are the Actual and Target Populations (expressed as Number of Households) for the Project?

Under Target Population, enter the number of units at the project that, as a requirement of a specific funding source (e.g. 202, HOPWA, McKinney), are targeted to and set aside for the target populations shown in the table. Under Actual Population, enter the number of households at the project that, as of the end of the reporting period, contained at least one person who is a member of the populations shown in the table.

· San Caracter Control		Target Pop	ulation 🕴 👢	Actual Popul	ation
62		0	Families	0	Families
63		0	Persons with HIV/AIDS	0°.	Persons with HIV/AIDS
64		0	Housing for Homeless	0	Housing for Homeless
65		0	Mentally or Physically Disabled	0`	Mentally or Physically Disabled
66		0	Senior Housing	0	Senior Housing
67		0	Substance Abuse	0	Substance Abuse
68		0	Domestic Violence Survivor	0	Domestic Violence Survivor
69		0	Veterans	0	Veterans
70		0	Formerly Incarcerated	0	Formerly Incarcerated
.71		0	Transition- Aged Youth ("TAY")	0	Transition- Aged Youth ("TAY")

Remember, SAVE YOUR WORK!

	Annual Mo	nitoring R	eport - Tran	sitional Pr	ograms - Reporting	g Year 2017 - Ma	ayor's Office of Housing & Community Development
<u> </u>	l Address:	50,000,000	diam'r Al				
	ct Capacity		the target ca	spacity of thi	s project? (All blank	s in this section i	must be filled with a number of "0" or greater in order for the
VOINS	A Num	B. Num	C1. Num	C2. Num	D. Num	<u>Parka Pauling Palitikasi</u>	
	Singles Not in Families	Families	Adults in Families	Children in Families	of Beds		
	in ramilles		rammes	rammes			
1]]]		
2	1	1			Total Households (Singles and Famili	ies) That Can Be Served
	ons Served	During O	perating Ye				number of "0" or greater in order for the worksheet to be
	lete.)	House of			eather areas capitally		
	A. Num Singles Not	B. Num Families	C1. Num Adults in	C2. Num Children in			
	in Families		Families	Families			
3	ļ				Num on the first day		
-5	-)			Num entering the pro Total Households (
6		,			Num who left the pro		
7	0	. 0	0	0	Num in the program	on the last day of th	e operating year
8		<u> </u>			Total Households I		last day of the operating year
9	<u> </u>		<-Capacity	Utilization Ra	ate (by Household as	of last Day of Ope	rating Year)
the (Capacity Utili	zation Rate	is <u>LESS</u> than	75% you mu	ist respond to the foll	owing:	
	1						
	İ						
	ļ						
10					1. Explain the reason	(s) why the canacit	y utilization rate is as low as it is; and
						(a) mily and suppose.	, 4412-4017, 1410, 10 00 1017, 4014, 4114
					<u> </u>	·	
					1		
	ļ						•
11					2. Describe plan/s to	raise the capacity u	utilization rate to at least 75%, with specific timeline.
						_	
		E 1L- 0 L		CCTAL	une district		were in the project for the following lengths of time? (Total in cell H28
engti	of Stay:	should mate	h total of cells	H14 + 114. A	l blanks in this section	must be filled with a	a number of "0" or greater in order for the worksheet to be complete.)
12	rekselenterselen T	Less than 1	month	<u>Selejaka gertaka</u>		<u>Epizotatifikosiksettiken</u>	
13		1 to 2 month			1 .		
14		3 - 6 months			1		
15		7 months -1]		
16		13 months -			4		
17		25 months -			49		
18	tika esternalisetus	erid termining	H's that left U	NAMES OF STREET	AM Diserten Lanteton senialisisis i	laaran aasa aa la	о у селетивно принцения пред принцения на принцения на 1975.
estin	stion:	For the 0 ha	useholds repo	rted to have L	EFT the program durin	g the operating yea	r, how many left for the following destinations? (Total in cell H53
		Silouio mate	ii totai oi cens		I DIANKS III ONS SECUON	must be used vatil a	a number of "0" or greater in order for the worksheet to be complete.)
19			ise or Aparlmi	ent (no subsid	y)		
20		Public Hous				PERMANENT	
21		Section 6 Vo	oucher Rental - house	or agartment		#	
23		Homeowner		or openiness		B	
24			th family or fri	ends			
25	0	Permanen	t Housing Su	biotal	Taran Letter		
-	T -					1	
26		Transitional	Housing for he	omeless perso	ns	ШОМАГ	
						- F	
27		Moved in vi	th family or fri	ends TEMPOI	RARILY	TRANS	
28	0	Transition	al Housing S	ublotal	na kalandari	110 100	
29		Psychiatric I					
30			ohol or other o	luo trestment	facility	- AN	
31		Jail/Prison	otion or oniel (- S acamem	· ····································	Ĕ	
32	l	Medical Fac	ility			INSTITUTIONAL	
33	o	_	al Subtotal				
33		เกรเเนียงก			are association of the		
_	·						
34		Emergency	Sheller		(tx)		
35		Places not n		an habitation	(e.g. street)	THER	
35 36		Places not n Unknovn	Sheller	noitetiden ne	(e.g. street)	отнек	
35		Places not n	Sheller neant for huma	an habitation	(e.g. street)	OTHER	

	Annu	al Monitoring Report - Eviction Data - Reporting Year 2017 - Mayor's Office of Housing & Community Development
Project	Address:	
This sect	ion of the AMR m	ust be completed for all projects, except for transitional housing or residential treatment services.
	of households w	no lived in the project during the reporting period:
1		Number of households who lived in the project AT ANY TIME during the reporting period. Be sure to include all households that moved in during the reporting period.
Numb	er of househ	olds in the project who received Notices of Eviction during the reporting period for each of the following reasons:
(If mor		ason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).
3		Breach of Lease Agreement Capital Improvement
4		Condo Conversion
5		Demolition Particular Part
6		Denial of Access to Unit Development Agreement
8		Ellis Act Withdrawal
10	,	Failure to Sign Lease Renewal Good Samaritan Tenancy Ends
11	1	Habitual Late Payment of Rent
12		Illegal Use of Unit Lead Remediation
13		Lead remediation Non-payment of Rent
15	110 1 10	Nuisance
16	30.00	Other Section Control
18		Roommate Living in Same Unit
19		Substantial Rehabilitation
20	0.0	Unapproved Subtenant Total number of households who received Notices of Eviction
		Il detainer actions filed in court by the owner against tenants in the project during the reporting period for each of the following reasons; ason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).
22	T Trial one ic.	Breach of Lease Agreement
23		Capital Improvement
24	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Condo Conversion Demolition
26	1.00	Denial of Access to Unit
27	1100	Development Agreement
28		Ellis Act Withdrawal Failure to Sign Lease Renewal
30		Good Samarilan Tenancy Ends
31	 	Habitual Late Payment of Rent Illegal Use of Unit
33		Lead Remediation
34	181 5 22 25	Non-payment of Rent
35		Nulsance Other
37		Owner Move In 1997 1997
38	 	Roommate Living in Same Unit Substantial Rehabilitation
40	1000	Unapproved Subtenant
41	0	Total number of unlawful detainer actions filed
Numb	er of househ	olds evicted from the project during the reporting period for the each of the following reasons:
(If more		ison applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).
42		Breach of Lease Agreement
43	10,000	Capital Improvement Condo Conversion
45	1 pp 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Demolition 1999 1 1999
46		Denial of Access to Unit Development Agreement
48		Ellis Act Withdrawal
49 50		Failure to Sign Lease Reneval
51	5	Good Samaritan Tenancy Ends Habitual Lale Payment of Rent
52		Illegal Use of Unit
53 54		Lead Remediation Non-payment of Rent
55		Nuisance
56		Other
57 58	100	Owner Move In Roommate Living in Same Unit
59		Substantial Rehabilitation
60 61	5055 n 5055	Unapproved Sublenant Total number of households evicted (total also used to answer question #35 on Worksheet 1A)
	mentolism processes	Seat Canada Constitution and Cast I canada question and on Profitnics Livy

Marche March Mar		10	F	н	L	I	1 "	PR
March Marc		! - Mayor's Office	of Housing & C	ommunity Develop	ment	zagonya sagricoro.	Control (Control (Con	Parties Care Harrans for the reposing parties . Must be amount chosen in MCHCD Cob-
Column			l				1	al Material and a service of the ser
March Marc	8 Konter of Units	•	16164	[End Date:	10160		i o	How I the project receives other counsels of Reign Assistance Payments, rates for hids
Column	0					-tu executable particles	CHARLES AND A SECURE OF THE SE	
Column	Diskilyton of Income Accounts] Humber	T NAZIONARA	New-He sidential	1 1054	ska popiali gibanis	Para da Barrista de la compansión de la	
Mary Mary	22 Rentatincome		314 (01/4000)		1000000			to With amount has been any authorized to me so fall module 1050 cold for efforces for
The control of the	Minuter g Links - Gross Potential Tonant Roots	5122		1			10.00	
Mary Mary	H (codes)	5121	SHEER BONDER			#000	1000	PRESIDENCE AND CONTRACTOR OF THE PROPERTY OF T
Marie						-		CIP (V71/CEP) 0F3
The content of the		1 5149	30.00	ton	to be	\$0.00	40.00	
The content of the	S Vacancy Loss - enter amounts or corganize granteers		1			niction describes	2,45 2 23,000,000,000	Endown F.R. P.A.R. or intellige IDEP: 5 Cells in Column C with bolt times
Column				Auditor of				Invaded projects. If the project described beginging the lower life will be lartly if tractive LOSP founding tender the statistics. LOSP-epocific as propers are being tracted a
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15	Annual Monitoring Report - Fiscal Activity - Reporting Yea	r 2017 - Mayor's Office of F	lousing & Commu	nity Development				
120 3. HE	OPERATING INCOME:	100000000000000000000000000000000000000	\$0.00	\$0.00)	\$0.00	\$0.00	\$0.00	

	Decree Constant		1		La Company	ttal Breakdown	Presidential	
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135 Fotal Debt Service Payments		\$0.0	\$9.00	\$0,00			Preschargedere	
137 Surplus Gash, Detail (120 minus Debt Service and Reserve Actions)		\$0.0	\$0.00	50.00	\$0.60	\$0.00	Pipelija organija timat is 100	and of lease was represented by a substitution of the control of t
126		State 1	100.00		Costs to be a locate	ary rotres coal al suplus m H137	.nsp	ಜ್-(೧೯ <u>೦</u>
If amoval for Surples Cash above is negative:you must provide a detailed explanation to question #6 on the Harrathyr worksheet		Ga 25	ust-f Katraliee guest	30.43				
- you must HOT supply data for any of the Reids for Uses of Surplus Cash below Surplus Cash, Total	a carron a constitutibal const		Avoidores, or o	10,00	\$0.60 \$0.00	F9 C0		•
Distribution of Surplus Cash Residual Receipts - (Response Required.) In the sp	are below please;	TOVIDE a detailed :	narrative summary of a	l'ouzo's	HICKORY.			
Satisfactions of Surplus Cash that accurately reflects the requirements under at MOHCL agreements that govern Fleaso include the calculation methodology, applicable annuaries 147-164, solocit and distribution priority for each of the uses of each feed-supplus or	Jincreases, etc. Fo	e proposed district. distribution of st	tion amounts entered arplus cash is not ath	n column J wed tender				
21 MOHCO agreements or other funder agreements, enter H/A in the box below.			•					
		-						
-					Reciden	tial Breakdown		
USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PARD PRIOR TO CALCULATION PAYMENTS IF APPLICABLE)	M OF RESIDUAL RE	CEPTS	Distribution Priority Inded tolow)	Long Surpla Cris. Naci Surpla Cris.	LOSP	Mp-LOSP		
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6. "Below-the-Ene" Asset Mot fee incomments authorize on from CA/SFRA may be								
145 required, see Asset Mgt. Fee Policy) Ya. Partnership Management fee due from this reporting period. If any (to corect projects)						1000	.099	w(0A)
(45) orly not allowed a project in beyond 15-year compliance period). The Partier Phile Hanagement feel accound bod unpaid from PHON reporting periods, if any that credit projects only, per Orly policy, not allowed if project in beyond 15-year.					\$0.00	5900		
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150,5. Deferred Developer fee, If any					1000	1000		
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VOHEDINCH ground large Patter to provide datals watersuit in disallocance of this expense. You may bely include payments that were approved by NOHOD at time of furning.	E.				#100	50.00		
51 that are also excludy authorized by a Partnership Agreement or similar project document		TOUGH HOME BY THE STATE OF						
,								50
52 11st, Debt Postic other lendert: Principal Paid (note lender rame is 1915)					±0.60	\$0.00		6.00
43 Stall Dobt Port to other Landard-Salarant Pald					10 to	1000		60
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Annual Monitoring Report - Fiscal Activity - Reporting Year 2017 - Mayor's Office of	Mousing & Community Development			
ERESERVE ACCOUNT DETAILS				
77 30 OPERATORS RESERVE (Lo proles e Davis to any qualitors sub-ry for a recover, especially a local design of the local desig	100			
75 Seginning Balance:				
Actual Annual Deposit (don't edit - taken irom page 1 account number 1300):				
81 S700				
Annual Villudiamal Amount (enter as regative number)				
El Ending Balance (don't est est est cuts/ed) 1000 Required Annual Deposit:	100			
Total Operating Expenses plus debt service (don't edit ce') – carrusted)		**		
5000				
If the calculated preferringe shown to the logist (OP Reserve Account Ending Batlance divided by Total Op Expenses) is less than 23 SH, you must describe how the project will remote the should show the calculated and should be shown to be shown				
If the calculated percentage shown to the right is greater than 26.5%, you must explain why the Op Reserve behance exceeds MORCO's requirement in the adjacent				
1 CO 1 1 CO 1 CO 1 CO 1 CO 1 CO 1 CO 1			•	
REPLACEMENT RESERVE (Do not wave blanks for any quedions award for a runtbor, arter and inches!) Minimum Required Balance:				
Mulmum Required Balance: Beginning Balance				
Actual Annual Deposit:				
13 Interest Earned:				
Annual Withdrawal Amount (enter as regains conton)				
Required Annual Deposit (so not ed) - taken from page 1 account number (320) [
55 St 60 Describe how the amount of annual deposit and the minimum required		•		
balance is determined.				
77 52				
MCHANGES TO REAL ESTATE ASSETS Entir Segrating and Ending Basinoss in each of the salagones large before Overgon in asset callegates will also	Silver and the secretary of the second secon			
Enter Begrang and Ending Balances in each of the calegories listed below. Charges in asset calegories will also Buildings & Improvements. Building & Improvements.	Shace, 160/1905 Changer 180/1908			
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Office improvements	90 00			
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Oner	5000		*	
25	50 00			
Replacement Reserve-Eligible Expenditures: Provide details below about the Capital and non-Capital Exp	and the that are Replacement Ressnere) gible			•
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16 Captal Repairs and Instruments - Cathoones Research C	a and Improvements Funded By: DOTITING Account Other Source Yotal Amount			
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1102-01-01-01-01-01-01-01-01-01-01-01-01-01-				
D Offste Improvements	50 00			
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it Land Improvements	50 (0)			
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(s) De ser 7 Total 10 Deception of Cappal Popume and Improvements 10 Deception of Cappal Popume and Improvements	50.00 50.00			
9				
Mon-Capital Replacement Reserve Eligible Espendaures (Le., baber costs): Estative arrounds used to find some Operation below to supply explanations	apan repaisment reserve # 900 e expenditures. Use			
y Source 2) Page out of Operating Budget, to be to included by RR (shows the amount extends on tow 101 above) Page Deadly from Republication Relative 2)	Arast 9000			•
Paid Dredly from Replacement Paserve	1000			
1) Other Source			-	
4		-		
September of Han-Copical Replacement Reserve Expensions	Tota) \$0.00	•		
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TOTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES; for Regions or Reserve Words of the propriyed and and either to Total Reducts Expensively You must great propriet and office to the Regions of the region of the region before the regions of the region before the regions of the region before the regions of t	10000000			
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Γ.	Annual Monitoring Report - Fiscal Activity - Reporting Year 201	7 - Mayor's Offic	e of Housing & C	ommunity Develo	pment			········	 	
27	FEDERAL PROGRAM INCOME REPORT	telestrillism egitlimist	interestation and the second	etsetteren en Washingto	SAFERNA PARAMETER				 	
22	This section must be complete if the project received any COBG funding, even if the a more information, use the following link or copy this web addities for manual postgation		gram locome durin	g the japorting period	l was zero, For					
_	Permitte of European State Control States									
23	CDBG PROGRAM INCOME									
73	Projected amounts to be used to fund etg the CDBG activities as described in the Festival CDBG Program Regulations at 24 CPR 570 101-106 and consolided with the CDy's 2015-2019 Central dated Plan (2017, 2018 Act on Plans as decisions)	AVOLDÍ	DESCRIPTION							
7.	Amount to be used for CDBG etg dip activity \$1 (provide amount in cell to the right, and activity description and regulation challen in column furthest to the right).									
24	Amount to be used for CDBG et gibtle activity #2 (provide amount in cell to the right, and activity description and regulation clatter in column furthest to the right).									
24	Arround to be used for CDEG et gibte activit; #3 (provide amount in cell to the right, and activity description and regulation of short in column furthess to the right)									
22	Amount to be deposited for use on future etg bis CCBG activities that will be undertaken by June 30, 2016 (provide amount in cell to the right, and activity									
24	Other (provide amount in cell to the right, plus activity description and regulation cital on in ectumn furthest to the right)									
Ţ,	Total COBO Program Income Calculation (see instructions for guidance on how to calculate)									
74	To ensure the eligible use of CDBG Program Income, the recipient of federal C and Community Development for the use of CDBG program income received a				Office of Housing					

		44.00			Ал	nual Mor	istoring Repu					ting Year 2017 - Mayor					es en en en en	SEARCH SEC			0
roject Ar	dd(ess:	l						Data	supplied on	this works	heel must be fi	om the rent roll of the last month	of the reporting period that was	entered on v	rorksheet 1A.	1/0/	1900		# Units:		0
and the state of	THUMBURE	- 1010		<u> </u>			ete etc.		37.14	2 (25)	the transfer of the second	jandagi bada		Lo metalismina	ealthick diseasons	artististamuus	manuscript expe	Wood to supplied a supplied of the	DESCRIPTION OF SHIP	AADA MADA OO OO	no manage of the
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	ddress;								1/0/1900		
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	Unit No.	Unt Type (Bed / SRO / Studio / 15R / 25R / 38R / 48R / 5+8R)	Household Size (number) as of Most Recent Recentification WITHIN REPORTING PERIOD	Ethnicity (select from drop down menu)	Race (select from drop down menu)	Gender (select from drop down menu) for Occupancies AFTER \$20/2017	Sex at Birth (select from thop down menu) for Occupancies AFTER \$/30/2017	Sexual Orientation / Sexual Identity (select from drop down menu) for Occupancies AFYER 6/30/2017	Eiderly House hold (yes/no)	Number of Children under Age 18 in HH	Disabāky (aelect one)
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Annual Monitoring Report - Summary of Reported Household Demographics - Reporting Year 2017 - Mayor's Office of Housing & Community Development roject Address: Last Day of Reporting Period 1/0/1900 # Units: Other Household Demographics

Household Size		
	# Reported Households	% of Total
One Person Household	0	
Two Person Household	0	
Three Person Household	0	
Four Person Household	0	
Five Person Household	0	
Six Person Household	0	
Seven or more Person Household	0	
TOTAL Households*	0	
TOTAL Residents	0	

^{*}Excludes 0 unit(s) reported as manager's or vacant unit(s).

Head	of House	blodes	Dacol	Ethnicity

	# Reported	
	Head of HH	% of Total
Hispanic/Latino	0	
Not Hispanic/Latino		
American Indian/Alaskan Native	٥ ا	
Asian	0	
Black/African American	0	
Native Hawaiian/Other Pacific Islander	0	
White	0	
American Indian/Alaskan Native and Black/African American	0	
American Indian/Alaskan Native and White	0	
Asian and White	. 0	
Black/African American and White	0	
Other/Multiracial	0	
Not Reported	0	
Total Head of Households	0	

Gender	# Reported Head of HH	% of Total
Female	0	
Male	0	
Genderqueer/Gender Non-binary	0	
Trans Female	0	
Trans Male	0	
Not listed	1 0	
Declined/Not Stated		
Question Not Asked	0	
Total Head of Households		

Sex At Birth	# Reported Head of HH	% of Total
Female	0	
Male	0	
Decline to Answer	0	
Not Stated	0	
Question Not Asked	0	
Total Head of Households	0	

	# Reported	
Sexual Orientation / Sexual Identity	Head of HH	% of Total
Bisexual	C	
Gay /Lesbian/Same-Gender Loving		
Questioning /Unsure		
Straight/Heterosexual		
Not listed	6	
Decline to Answer		
Not Stated	C	
Question Not Asked		
otal Head of Households		

	# Reported
Elderly Households	
Households with Children Under 18	
Number of Children Under 18	
Households with Tenant with Physical Disability	
Households with Tenant with Visual Disability	
Households with Tenant with Hearing Disability	
Households with Tenant with Mental/Devt Disability	C
Households with Tenant with Other Disability	C
Households with Tenant with More than One Disability	- 0
Households with Tenant with No Disability	C

	arget Population	-	Actual Population
0	Families	0	Families
0	Persons with HIV/AIDS	0	Persons with HIV/AIDS
0	Housing for Homeless	0	Housing for Homeless
0	Mentally or Physically Disabled	0	Mentally or Physically Disabled
D	Senior Housing	0	Senior Housing
0	Substance Abuse	0	Substance Abuse
0	Domestic Violence Survivor	0	Domestic Violence Survivor
0	Veterans	0	Velerans
0	Formerly Incarcerated	0	Formerly Incarcerated
0	Transition-Aged Youth ("TAY")	0	Transition-Aged Youth ("TAY")

Annual Monitoring Report - Narrative - Reporting Year 2017 - Mayor's Office of Housing & Community Development

Project Street Address:

Reporting Period - Start Date: 1/0/1900 Reporting Period - End Date: 1/0/1900

MOHCD created the questions below to allow project owners to supply additional information about a small number of measurements that may indicate that a project is having difficulties. By providing this information, project owners will help provide context for the conclusions that can be made about the measurements. MOHCD will use the measurements and the information below to prioritize the projects that need closer scrutiny and support. Please supply as much information as is readily available.

1. Explanations & Comments

Use this space to record notes about any peculiarities in the data entry process. For example, if you entered a formula instead of a single number for a field, make a note here re: for which question on which worksheet that was done, and describe the formula & underlying numbers. Also use this field to describe in detail any amounts entered for "Other payments" on the worksheet "2.Fiscal," item 10.							
\cdot							

2. Code Violations

Provide the following for any violations or citations of Health or Building or Housing Codes that were issued during the reporting period, or were issued in a prior reporting period but remained open during any time of the current reporting period:

Violation or Citation #	Date Issued	Issued By	Description	Cleared? (y/n)
:				
	=			

(add additional rows as needed)

** ONLY FOR ALL VIOLATIONS THAT WERE NOT RESOLVED by the end of the reporting period: You must also attach a SCANNED copy of each Violation/Citation to your AMR submittal. **

Violation or Citation #	Date Cleared	Issued By	Description of Remedy
	•		

(add additional rows as needed)

** ONLY FOR ALL VIOLATIONS THAT WERE NOT RESOLVED by the end of the reporting period: You must also attach a SCANNED copy of each Violation/Citation to your AMR submittal. **

3. Major Repairs Describe any major repair or replacement needs that have been ident 2 years, and any related plans to pay for whatever is needed.	ified as being required within the nex
	·
-	
4. Vacant Unit Rent-Up Time	
If the project had an average VACANT UNIT RENT-UP TIME greate worksheet "1A.Prop&Residents," you must supply the following:	r than 30 days for question 36 on the
 a. A description of the work done to analyze the cause/s of the hig what the identified causes are; and 	h turnaround time, and
 b. A description of the work done to identify means of reducing the all viable remedies that have been identified; and 	turnaround time, and
 c. A description of the plan to implement any remedies, including sthe implementation work. 	specific timelines for

	ng was completed.			
6. Vacancy Rate	L			
	CANCY RATE greater than worksheet "2.Fiscal," you n		ove from the Income	
	he work done to analyze th	e cause/s of the vacancy	ate, and what	
	he work done to identify me		ncy rate, and all	
	that have been identified; a he plan to implement any re		timelines for	
the implementati	on work.			
				l

7. Miscellaneous Expenses: Administrative/Operating & Maintenance

If the project had miscellaneous administrative or miscellaneous operating & maintenance expenses greater than \$10,000 respectively, you must provide a detailed itemization of these individual expenses below. Total expenses must equal the total amount reported on the worksheet "2.Fiscal."

Misc. Admin Expenses			
		HUD	•
Expense Description	Amount	Acct#	Notes
		!	
		 	
		1	
Total:	0.00		
Diff. from Fiscal Activity WS:		·	
		f	
Misc. Operating & Maintenance Exp	penses		
		HUD	
Expense Description	Amount		Notes
		<u> </u>	
		ļ	
Total:	0.00		
Diff. from Fiscal Activity WS:			
Dilli ilolii i loodi / dallig	<u> </u>	1	
8. Negative Cash Flow			
If the project had NEGATIVE CASI worksheet "2.Fiscal," you must sup		own above from t	the Income Expense section of
 a. A description of the work do identified causes are; and 	ne to analyze the cause	/s of the shortfall	l, and what the
 b. A description of the work do remedies that have been ide 		for the shortfall, a	and all viable
 c. A description of the plan to in the implementation work. 	mplement any remedies	, including specif	fic timelines for
d. If the project has a Project-B please also supply the date project will submit the next l whether the project has bee	of the last increase to the HAP contract rent increase.	he HAP contract, ase, and any rela	, the date when the ated comments about

	Housing & Community Development

Provide information about all current financing of the project. Lenders should be listed in lien order, i.e., with the most-senior lender in the first lien position, the most-junior lender in last lien position.

Project Address:
Current Project Financing

Lien Order	Lender (and Loan Program if applicable)	Loan Amount	interest Rate	Maturity Date		Outstanding Principal Balance As Of End of Prior Reporting Period	Accrued Interest As Of End of Prior Reporting Period
2		L					
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Contract Address.	vice provided.)				<u> </u>	
Project Address: Current Services Funding	Tipse Complete september and a complete security and a		State and the profession of the state of the	ates (Albania) and property	2019 Selection (2019)	w4464076384649664
ervice Type	Service Provider Hame	Street Address where Service is Provided	Name of Funder of this Service	Grant Amount	Grant Start Date	Grant End Date

Project Street Address:

Schedule of Operating Revenues For the Year Ended January 0, 1900

Rental Income	Total	LOSP	Non-LOSP
5120 Gross Potential Tenant Rents	\$0	\$0	\$0
5121 Rental Assistance Payments (inc. LOSP)	0	0	0
5140 Commercial Unit Rents	0		
Total Rent Revenue:	\$0	\$0	\$0
Vacancies			
5220 Apartments	\$0	\$0	\$0
5240 Stores & Commercial	0		
Total Vacancies:	\$0	\$0	\$0
Net Rental Income: (Rent Revenue Less Vacancies)	\$0	\$0	\$0
Other Revenue			
5170 Rent Revenue - Garage & Parking	\$0	\$0	\$0
5190 Misc. Rent Revenue	0	0	0
5300 Supportive Services Income	0	0	0
5400 Interest Revenue - Project Operations (From Operating Acct Only)	0	0	0
5400 Interest Revenue - Project Operations (From All Other Accts)			0
5910 Laundry & Vending Revenue	0	0	0
5920 Tenant Charges	0	0	0
5990 Misc. Revenue	0	0	0
Total Other Revenue:	\$0	\$0	\$0
Total Operating Revenue:	. \$0	\$0	\$0

Project Street Address:

Schedule of Operating Expenses For the Year Ended December 31, 1900

Management	Total	LOSP	Non-LOSP
6320 Management Fee	\$0	\$0	\$0
"Above the Line" Asset Management Fee	0	0	0
Total Management Expenses:	\$0	\$0	\$0
Salaries/Benefits			
6310 Office Salaries	\$0	\$0	\$0
6330 Manager's Salary	0	0	0
6723 Employee Benefits: Health Insurance & Disability Insurance	0	0	0
Employee Benefits: Retirement & Other Salary/Benefit Expenses	0	0	Ō
6331 Administrative Rent Free Unit	Ö	Ö	ő
Total Salary/Benefit Expenses:	\$0	\$0	\$0
Administration			
6210 Advertising and Marketing	\$0	\$0	\$0
6311 Office Expenses	Ō	0	0
6312 Office Rent	0	0	0
6340 Legal Expense - Property	0	0	0
6350 Audit Expense	0	0	0
6351 Bookkeeping/Accounting Services	0	0	0
6370 Bad Debts	. 0	. 0	0
6390 Miscellaneous Administrative Expenses	0	0	0
Total Administrative Expenses:	\$0	\$0	\$0
Utilities	•		
6450 Electricity	\$0	\$0	\$0
6451 Water	0	0	0
6452 Gas	0	0	0
6453 Sewer	0	0	0
Total Utilities Expenses:	\$0	\$0	\$0
Taxes and Licenses			
6710 Real Estate Taxes	\$0	\$0	\$0
6711 Payroll taxes	0	Õ	. 0
6790 Miscellaneous Taxes, Licenses, and Permits	Ō	0	Ō
Total Taxes and Licenses Expenses:	\$0	\$0	\$0
Insurance			
6720 Property and Liability Insurance	\$0	\$0	\$0
6721 Fidelity Bond Insurance	0	0	0
6722 Workers' Compensation	Ö	0	. 0
6724 Directors & Officers Liabilities Insurance	Ö	0	ő
Total Insurance Expenses:	\$0	\$0	\$0

Schedule of Operating Expenses For the Year Ended December 31, 1900

Maintenance and Repairs	Total	LOSP	Non-LOSP
6510 Payroll	\$0	\$0	\$0
6515 Supplies	0	0	0
6520 Contracts	0	0	0
6525 Garbage and Trash Removal	0	. 0	0
6530 Security Payroll/Contract	0	0	0
6546 HVAC Repairs and Maintenance	0	0	0
6570 Vehicle and Maintenance Equipment Operation and Repairs	0	0	0
6590 Miscellaneous Operating and Maintenance Expenses	0	0	0
Total Maintenance and Repairs Expenses:	\$0	\$0	\$0
· · ·			
6900 Supportive Services	\$0	\$0	\$0
Capital and Non-Capital Expenditures to be			
Reimbursed from Replacement Reserve	\$0	\$0	\$0
Total Operating Expenses:	\$0	\$0	<u>\$0</u>
Financial Expenses			
Enter amounts in yellow highlighted cells. Leave no cells blank. Enter "0" if app	licable.		
6820 Interest on Mortgage (or Bonds) Payable			\$0
6825 Interest on Other Mortgages			0
6830 Interest on Notes Payable (Long Term)			0
6840 Interest on Notes Payable (Short Term)			0
6850 Mortgage Insurance Premium/Service Charge			0
6890 Miscellaneous Financial Expenses			0
Total Financial Expenses: _	\$0	\$0	\$0
6000 Total Cost of Operations before Depreciation:	\$0	\$0	\$0
5060 Operating Profit (Loss):	\$0	\$0	\$0
Depreciation & Amortization Expenses			
Enter amounts in yellow highlighted cells. Leave no cells blank. Enter "0" if app	licable.		
6600 Depreciation Expense	sistin kanangan pada di		\$0
6610 Amortization Expense			0
Operating Profit (Loss) after Depreciaation & Amortization:	\$0	\$0	\$0
· · · · · · · · · · · · · · · · · · ·			
Net Entity Expenses the right.			
7190			\$0
7190			0
7190			0
7190			0
7190			0
7190			0
7190			0
7190			0
7190			0
7190			0
Total Net Entity Expenses:	\$0	\$0	\$0
3250 Change in Total Net Assets from Operations (Net Loss) Amount computed in cell E139 should match audited financial statement	\$0 f	\$0	\$0

Project Street Address:

Computation of Operating Cash Flow/Surplus Cash For the Year Ended January 0, 1900

Net Operating Expenses Net Operating Income \$0 \$0 \$0 \$0 Other Activity Ground Lease Base Rent \$0 \$0 \$0 \$0 Bond Monitoring Fee \$0 \$0 \$0 \$0 Mandatory Debt Service - Principal \$0 \$0 \$0 \$0 Mandatory Debt Service - Interest \$0 \$0 \$0 \$0 Mandatory Debt Service - Other Amount \$0 \$0 \$0 \$0 Mandatory Debt Service - Other Amount \$0 \$0 \$0 \$0 Deposits to Polerating Reserve Account \$0 \$0 \$0 \$0 Deposits to Operating Reserve Account \$0 \$0 \$0 \$0 Deposits to Other Restricted Accounts per Regulatory Agreement \$0 \$0 \$0 \$0 Withdrawals from Operating Reserve Account \$0 \$0 \$0 \$0 Withdrawals from Other Required Reserve Account \$1 \$0 \$0 \$0 \$0 Withdrawals from Other Required Reserve Account \$1 \$0 \$0 \$0 \$0 Operating Cash Flow/Surplus Cash: \$0 \$0 \$0 Distribution of Non-Residential Surplus (LOSP only) Operating Cash Flow/Surplus Cash: \$0 \$0 \$0 Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution: \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0			Total	LOSP	Non-LOSP
Adjusted Operating Revenue	Operating Revenue		\$0	\$0	\$0
Net Operating Income	Interest earned on restricted accounts	· ·			- \$0
Net Operating Income		Adjusted Operating Revenue	\$0	\$0	\$0
Other Activity Ground Lease Base Rent \$0 \$0 \$0 \$0 Bond Monitoring Fee \$0 \$0 \$0 \$0 Mandatory Debt Service - Principal \$0 \$0 \$0 \$0 Mandatory Debt Service - Interest \$0 \$0 \$0 \$0 Mandatory Debt Service - Other Amount \$0 \$0 \$0 \$0 Mandatory Debt Service - Other Amount \$0 \$0 \$0 \$0 Deposits to Replacement Reserve Account \$0 \$0 \$0 \$0 Deposits to Operating Reserve Account \$0 \$0 \$0 \$0 Deposits to Other Restricted Accounts per Regulatory Agreement \$0 \$0 \$0 \$0 Utilidrawals from Operating Reserve Account \$0 \$0 \$0 Utilidrawals from Operating Reserve Account \$0 \$0 \$0 \$0 Utilidrawals from Operating Reserve Account \$0 \$0 \$0 \$0 Utilidrawals from Operating Reserve Account \$0 \$0 \$0 \$0 Utilidrawals from Operating Reserve Account \$0 \$0 \$0 \$0 Utilidrawals from Operating R	Operating Expenses		\$0	\$0	\$0
Ground Lease Base Rent \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Net Operating Income	•	\$0	\$0	\$0
Bond Monitoring Fee	Other Activity				
Mandatory Debt Service - Principal 0	Ground Lease Base Rent	·	\$0	\$0	\$0
Mandatory Debt Service - Interest 0 0 0 Mandatory Debt Service - Other Amount 0 0 0 0 Deposits to Replacement Reserve Account 0 0 0 0 Deposits to Operating Reserve Account 0 0 0 0 0 Operating Reserve Account 0 \$0	Bond Monitoring Fee		0	0	0
Mandatory Debt Service - Other Amount Deposits to Replacement Reserve Account O Deposits to Operating Reserve Account O Deposits to Other Restricted Accounts per Regulatory Agreement O Deposits to Other Restricted Accounts per Regulatory Agreement O Deposits to Other Restricted Accounts per Regulatory Agreement O Withdrawals from Other Required Reserve Account O Withdrawals from Other Required Reserve Account Total Other Activity: S O S Distribution of Non-Residential Surplus (LOSP only) Operating Cash Flow/Surplus Cash O Deposits to Other Required Reserve Account Total Other Activity: S O S O Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution: Total Cash Available for Residual Receipts Distribution: Total Cash Available for Residual Receipts Distribution: Total Cash Available for Residual Receipts Distribution: Total LOSP Non-LOSP Distribution of Residual receipts. Total LOSP Non-LOSP Total Residual Receipts Distributions to Lenders: S O S O S O Proposed Owner Distribution Proposed Owner Distribution S O S O S O S O S O S O S O S O S O S	Mandatory Debt Service - Principal		0	0	0
Deposits to Replacement Reserve Account Deposits to Operating Reserve Account Deposits to Other Restricted Accounts per Regulatory Agreement O O O O O O O Withdrawals from Other Required Reserve Account O O O O O O O O O O O O O O O O O O O	Mandatory Debt Service - Interest		0	. 0	0
Deposits to Operating Reserve Account Deposits to Other Restricted Accounts per Regulatory Agreement O	Mandatory Debt Service - Other Amount		. 0		0
Deposits to Other Restricted Accounts per Regulatory Agreement O	Deposits to Replacement Reserve Account		0		0
Withdrawals from Operating Reserve Account Withdrawals from Other Required Reserve Account Total Other Activity: \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Deposits to Operating Reserve Account		0		
Withdrawals from Other Required Reserve Account Total Other Activity: \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$		eement	0		
Allocation of Non-Residential Surplus (LOSP only) Operating Cash Flow/Surplus Cash: Solution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid ahead of residual receipts payments. Total LOSP Non-LOSP Distribution of Residual Receipts Total Cash Available for Residual Receipts Distribution: \$0 \$0 \$0 \$0 Solution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid with remaining residual receipts. Total LOSP Non-LOSP Total LOSP Non-LOSP Total LOSP Non-LOSP Proposed Owner Distribution \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0					
Allocation of Non-Residential Surplus (LOSP only) Operating Cash Flow/Surplus Cash: \$0 \$0 \$0 Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid ahead of residual receipts payments. Total LOSP Non-LOSP Total Cash Available for Residual Receipts Distribution: \$0 \$0 \$0 Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid with remaining residual receipts. Total LOSP Non-LOSP Total LOSP Non-LOSP Total Residual Receipts Distributions to Lenders: \$0 \$0 \$0 \$0 Proposed Owner Distribution Proposed Other Distribution/Uses \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Withdrawals from Other Required Reserve Account	_			0
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Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid ahead of residual receipts payments. Total LOSP Non-LOSP Total Cash Available for Residual Receipts Distribution: \$0 \$0 \$0 \$0 Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid with remaining residual receipts. Total Cosp Non-LOSP Total Residual Receipts Distributions to Lenders: \$0 \$0 \$0 \$0 Proposed Owner Distribution \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0		ating Cash Flow/Surplus Cash:	\$0	\$0	
Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be paid with remaining residual receipts. Total LOSP Non-LOSP Total Residual Receipts Distributions to Lenders: Proposed Owner Distribution Proposed Other Distribution/Uses Total Residual Receipts Distributions to Lenders: \$0 \$0 \$0 \$0	Distribution of Surplus Cash Ahead of Residual R Select the Distribution Priority number from Worksheet 2. I	• • •		LOSP	Non-LOSP
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Total Residual Receipts Distributions to Lenders and Owners: \$0 \$0 \$0	Distribution of Surplus Cash Ahead of Residual R Select the Distribution Priority number from Worksheet 2. I ahead of residual receipts payments. Total Cash Available for I Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. I with remaining residual receipts. Total Residual F	Residual Receipts Distribution:	\$0 Total	\$0 LOSP	\$0 Non-LOSP
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Project Street Address:

Summary of Replacement Reserve and Operating Reserve Activity For the Year Ended January 0, 1900

	Replacement Reserve	Operating Reserve
Balance, December 31, 1899	\$0	\$0
Actual Annual Deposit	0	0
Interest Earned	0	0
Withdrawals	0	0
Balance, December 31, 1900	\$0	\$0

Annual Monitoring Report - Completeness Tracker - Reporting Year 2017 - Mayor's Office of Housing & Community Development

This checklist is a tool to help you track progress toward completion. NOTE: Do not submit the AMR until all items are "COMPLETED."

Reporting Start Date: Reporting End Date: 1/0/00 1/0/00 Project Address:

Submission Instructions:

Once all worksheets below are "COMPLETED", email the AMR, completed Owner Compliance Certification, along with the attachments required under the Insurance and Tax Certification per page 3 of the Owner Certification, waitlist, and audited financial statements to: moh.amr@sfgov.org.

The waiting list must include the following information for each person or household who has applied to live at the project and is still waiting to be considered for an available unit: name of head-of-household, contact information, date of application, number of people in the household, is tated household income and desired unit size. Prior to submittal, the waiting list must be redacted to exclude any private information that should not be shared publicly, for example, Social Security numbers, ID numbers from other forms of identification, information related to disabilities or other health conditions. Please confer with legal counsel and let MOHCD know if you have any questions prior to submitting a copy of the project's waitlist. This requirement is not applicable to transitional housing projects, residential treatment programs, shelters, group homes or permanent supportive housing for homeless people that is leased through a closed referral system.

Worksheet 1A. Pro	operty & Residents	194315
	Questions 1 thru 4 Questions 5 thru 24	incomplete
	Questions 5 thro 24 Questions 25 thro 39	incomplete Incomplete
	Questions 40 thru 50	incomplete
	Questions 51 thru 61	incomplete:
		17.7
Worksheet 1B. Tra	ansitional Programs To Ee D	etermined .
	Questions 1 thru 11	To Be Determined To Be Determined
	Questions 12 thru 18	To Be Determined
	Questions 19 thru 39	To Be Determined
Workshoot 1C Evi	iction Data To Be D	
THO INSTITUTE TO LA		
	Question 1	To Be Determined
	Questions 2 thru 21	To Be Determined
	Questions 22 thru 41	To Be Determined
	Questions 42 thru 61	To Be Determined
Worksheet 2. Fisc	al Activity INCO.	PLETE
Control of the Contro	Rental Income - Housing Unit GPTR	incomplete
	Vacancy Loss - Housing Units	incomplete
	Operating Expenses	tricomplete
	Surplus Cash/Residual Receipts (Rows 140 - 171)	incomplete
	Operating Reserve (Rows 177 - 185)	incumplete
	Replacement Reserve (Rows 188 - 195)	Incomplete
	Changes to Real Estate Assets (Rows 198 - 205)	incomplete
	Replacement Reserve Eligible Expenditures (Rows 209 - 228)	incomplete
	Program Income (Rov/s 230 - 243)	OK
Worksheet 3A. Oc	cupancy & Rent Info	
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anderiana a collection y gropping pulp and exist in the of filters and filters country	Opes number of units entered on Worksheet 3 match total units entered on Worksheet 1A or the total households that can be	
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andreas deleteron yegini i jangahara si Park Polica asi Pan Katasa	Ones number of units entered on Worksheet 3 match total units entered on Worksheet 1A or the total households that can be served in Worksheet 1B7 For each row with a Unit Number, was data entered in cells for	To Be Determined
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EXHIBIT H

Tenant Selection Plan Policy - LOSP

This policy is in addition to the obligations to comply with applicable federal, state and local civil rights laws, including laws pertaining to reasonable accommodation and limited English proficiency (LEP), and the applicable provision of the Violence Against Women Act, Pub. Law 109-62 (January 5, 2006), as amended.

Application Process

- Application Materials. The housing provider's written and/or electronic application materials should:
 - o outline the screening criteria that the housing provider will use;
 - o be in compliance with San Francisco Police Code Article 49 or the Fair Chance Ordinance,
 - o outline how an applicant may request a modification of the admission process and/or a change in admission policies or practices as a reasonable accommodation:
 - o be written in language that is clear and readily understandable,
- **First Interview**. In accordance with the housing provider policies, an initial interview is required to assess each applicant's minimum eligibility requirements for housing units.
- **Second Interview**. Before issuing a denial, the housing provider should consider offering a second interview to resolve issues and inconsistencies, gather additional information, and assist as much as possible with a determination to admit the applicant.
- Confidentiality. All information provided will be kept confidential and be used only by the housing provider, the referring agency and the funding agency for the purpose of assisting and evaluating the applicant in the admission process. All applicant information shall be retained for 12 months after the final applicant interview.
- Delays in the Process. If delays have occurred or are likely to occur in the application and screening process or the process exceeds the housing provider's normal timeline for application and screening, the housing provider must immediately inform the referring agency and the funding agency, of the status of the application, the reason for the delay and the anticipated time it will take to complete the application process.
- **Problems with the Referring Agency**. If at any point the housing provider has difficulty reaching or getting a response from the applicant and referring agency, the housing provider must immediately contact the referring agency, if possible, and the funding agency, HSH.

¹See for e.g., Title VIII of the Civil Rights Act of 1968 (Fair Housing Act), 42 U.S.C. §§ 3601, et seq.; 24 C.F.R. Part 100; Title VI of the Civil Rights Act of 1964, 42 U.S.C. §§ 2000d-2000d-7; Executive Order 13,166, Improving Access to Services for Persons with Limited English Proficiency (August 11, 2000); Department of Housing and Urban Development Limited English Proficiency Guidance, 72 Fed. Reg. 2732 (Jan. 22, 2007); Section 504 of the Rehabilitation Act of 1973, 29 U.S.C. § 794; 24 C.F.R. Parts 8 and 9; Title II of the Americans with Disabilities Act of 1990, as amended; California Fair Employment and Housing Act, Gov't Code §§ 12,955-12,956.2; Unruh Civil Rights Act, Civil Code § 51; California Disabled Persons Act, Civil Code § 51.4; Dymally-Alatorre Bilingual Services Act, Gov't Code §7290-7299.8; San Francisco Language Access Ordinance, No. 202-09 (April 14, 2009)

• <u>Limited English Proficiency Policy</u>. Throughout the application process, the housing provider must comply with City policy for language access requirements for applicants with limited English proficiency.

Reasonable Accommodation and Modification Policy

Reasonable Accommodation: The application process should provide information about how an applicant may make a reasonable accommodation request. At any stage in the admission process, an applicant may request a reasonable accommodation, if the applicant has a disability and as a result of the disability needs a modification of the provider's rules, policies or practices, including a change in the way that the housing provider communicates with or provides information to the applicant that would give the applicant an equal chance to be selected by the housing provider to live in the unit.

Reasonable Modification: Applicant may request a reasonable modification if he or she has a disability and as a result of the disability needs:

- o a physical change to the room or housing unit that would give the applicant an equal chance to live at the development and use the housing facilities or take part in programs on site;
- o a physical change in some other part of the housing site that would give the applicant an equal chance to live at the development and use the housing facilities or take part in programs on site.

Response to Request: The housing provider shall respond to a request for reasonable accommodation or modification within ten (10) business days. The response may be to grant, deny, or modify the request, or seek additional information in writing or by a meeting with the applicant. The housing provider will work with the applicant and referring agency to determine if there are ways to accommodate the applicant.

The housing provider shall grant the request if the provider determines that:

- o the applicant has a disability;
- o reasonable accommodation or modification is necessary because of the disability; and
- o the request is reasonable (i.e., does not impose an undue financial or administrative burden or fundamentally alter the nature of the housing program.)

If the reasonable accommodation request is denied, the rejection must explain the reasons in writing. If the denial of the reasonable accommodation request results in the applicant being denied admission to the unit, the provisions of the section on Notice of Denial and Appeal Process apply.

Notice of Denial and Appeal Process

- The housing provider shall:
 - o Hold a comparable unit for the household during the entire appeal process.

- o promptly send a written and electronic notice (to the addresses provided) to each applicant denied admission with a written and/or electronic copy to the referring agency and the funding agency. The notice should:
 - list all the reasons for the rejection, including the particular conviction or convictions that led to the decision in cases where past criminal offenses were a reason for rejection;
 - explain how the applicant can request an in person appeal to contest the decision:
 - state that an applicant with a disability is entitled to request a reasonable accommodation to participate in the appeal;
 - inform the applicant that he or she is entitled to bring an advocate or attorney to the in person appeal;
 - provide referral information for local legal services and housing rights organizations;
 - describe the evidence that the applicant can present at the appeal;
- o give applicants denied admission a date within which to file the appeal, which shall be at least ten (10) business days from the date of the notice;
- o unless an extension is agreed to by the applicant and the housing provider, hold the appeal within ten (10) business days of the request for the appeal;
- o confine the subject of the appeal to the reason for denial listed in the notice;
- o give the applicant a chance to present documents and/or witnesses showing that he or she will be a suitable tenant;
- o have an impartial supervisor or manager from the housing provider, but who is not the person who made the initial decision or a subordinate of the person who made the initial decision, conduct the appeal;
- o within 5 business days of the in person appeal, provide the applicant with a written decision that states the reason for the decision and the evidence relied upon. A copy of the written decision must be sent (electronically or otherwise) to the referring agency and the funding agency.
- If the rejection is based on a criminal background check obtained from a tenant screening agency, the Fair Chance Ordinance imposes additional notice requirements.

EXHIBIT I

Tenant Screening Criteria Policy - LOSP

The City expects that housing providers will use maximum feasible efforts to ensure that those individuals and families who are referred are accepted for occupancy in a timely fashion. To that end, the City has adopted the following screening criteria for applicants with a criminal record. If a problem arises in the application and screening process that may cause unreasonable delay in screening outcome, the housing provider should immediately notify the referring agency and HSH to assist with an expeditious resolution.

The screening criteria and considerations outlined below encourage providers to "screen in" rather than "screen out" applicants. These requirements are also designed to satisfy the requirements of San Francisco Police Code Article 49, Sections 4901-4920 or the Fair Chance Ordinance. This policy describes a minimum level of leniency; providers are encouraged to adopt less restrictive policies and processes whenever appropriate. For example, providers may opt not to review or consider applicant criminal records at all.

Screening Criteria

- Housing providers shall not automatically bar applicants who have a criminal record² in recognition of the fact that past offenses do not necessarily predict future behavior, and many applicants with a criminal record are unlikely to re-offend.
- Housing providers shall not consider:
 - o arrests that did not result in convictions, except for an open arrest warrant;
 - o convictions that have been expunged or dismissed under Cal. Penal Code § 1203.4 or 1203.4a;³
 - o juvenile adjudications.
- Housing providers shall consider:
 - o the individual circumstances of each applicant; and
 - o the relationship between the offense, and
 - (1) the safety and security of other tenants, staff and/or the property; and
 - (2) mitigating circumstances such as those listed below.
 - o only those offenses that occurred in the prior 3 years, except in exceptional situations, which must be documented and justified, such as where the housing provider staff is aware that the applicant engaged in violent criminal activity against staff, residents or community members and/or that the applicant intentionally submitted an application with materially false information regarding criminal activity. As necessary, HSH will assess the justification for a longer look-back period and determine whether an exception is warranted. In these

² The policy recognizes that some housing may be subject to mandatory laws that require the exclusion of an applicant based upon certain types of criminal activity.

The purpose of the statute is allow a petitioner to request a dismissal of the criminal accusations, a change in plea or setting aside of a verdict and to seek to have certain criminal records sealed or expunged and a release "from all penalties and disabilities resulting from the offense."

exceptional situations, the housing provider may consider offenses that occurred in the prior 5 years.

- o mitigating factors, including, but not limited to:
 - (1) the seriousness of the offense;
 - (2) the age and/or circumstances of the applicant at the time of the offense;
 - (3) evidence of rehabilitation, such as employment, participation in a job training program, continuing education, participation in a drug or alcohol treatment program, or letters of support from a parole or probation officer, employer, teacher, social worker, medical professional, or community leader:
 - (4) if the offense is related to acts of domestic violence committed against the applicant;
 - (5) if the offense was related to a person's disability.

Citywide Affordable Housing Loan Committee

San Francisco Mayor's Office of Housing and Community Development Department of Homelessness and Supportive Housing Office of Community Investment and Infrastructure

Evaluation of Request for Funding: Local Operating Subsidy Program (LOSP)

Contract

Prepared By: Mike McLoone

Loan Committee Date: May 4, 2018

Sponsor Name: Bernal Heights Neighborhood Center

Project Name: Monterey Boulevard Apartments

Project Address (w. cross street): 403 Monterey Boulevard (at Detroit Street)

San Francisco, CA

Number of Units/Beds (specify): 4 Units.

Up to \$36,213 for a 6-month Year 1 budget

Up to \$1,662,342 through 15 years, 6 months

1. SUMMARY AND BACKGROUND

Monterey Boulevard Apartments is a 4-unit, permanent, family supportive housing development in the Sunnyside neighborhood of San Francisco, Supervisorial District 7.

The project was acquired and renovated in 1996, with the support of a \$293,093 in HOME loan from MOH at 0% interest rate, and forgivable in 2074. MOH supported additional rehab work commencing in 2005 with an additional \$168,186 CDBG loan at 3% interest rate repayable out of residual receipts, the remainder due at maturity in 2060. A cumulative total of \$568,186 in City principal funding remains outstanding. The project did not receive loans or grants from any other funders.

The 3-story wood-frame building was constructed in 1950 and consists of 3,280 square feet on a 2,500 square foot parcel.

This funding proposal has been crafted as a mitigating strategy following the unexpected loss of Shelter Plus Care (S+C) operating subsidy that supported the project's four units. The S+C funding renewal decision was made in December 2016. The City has since recognized that projects with less than 10 units funded with S+C face vulnerability to non-

Loan Committee Date: May 4, 2018 Page 2 of 15

renewal based on the current S+C renewal scoring, and will be working to develop contingency plans and other strategies to manage and minimize the impact of this vulnerability.

As a solution for Monterey Boulevard Apartments, MOHCD initially pursued plans to replace the lost S+C funding with Project-Based Voucher (PBV) Section 8 under a new RFP to have been issued by the San Francisco Housing Authority (SFHA). However, SFHA was not able to obtain the necessary HUD approvals needed by April 2018 to make additional PBVs available via RFP. In order to avoid the risk of the project running short on operating funding during 2018, MOHCD offered to recommend Local Operating Subsidy Program funds to fill the operating budget gap caused by the loss of S+C subsidy. This evaluation was created as the required step for the City to formally commit LOSP funding to the project. If approved, a LOSP contract will be created and sent to the Board of Supervisors for approval.

2. PROJECT OPERATIONS

2.1 Unit Mix

There are a total of 4 units in the building:

	·	# LOSP	Avg Square
Unit Size	#	Proposed	Footage Per Unit
1BR	1	1	920
2BR	3	3	785
TOTAL	4	4	3,275

Staffing.

Bernal Heights Neighborhood Center has a longstanding contract with Caritas Property

Management to manage the property. The staffing is as follows:

Salaries/Benefits: Office Salaries	Num Hours (per week/month/year)	FTE
Property Manager	1.0 hrs per week	0.03
Property Supervisor	.5 hrs per week	0.01
Sub-total		0.04
Administration: Bookkeeping/Acct. Services		and a
Accountant	5 hours a month	0.03
Sub-total Sub-total		0.03
Maintenance & Repairs		
Maintenance Payroll	3 hrs a month	0.02
Repairs & Maintenance Contract	12 to 24 hours a year	0.01
Sub-total Sub-total		0.03
Total FTEs and Expenses		0.09

2.2 Target Population and Referrals

MOHCD capital funding restricts occupancy to 60% unadjusted AMI. As of 12/31/17, all four units were occupied, with a total of 10 occupants residing at the project, 6 of whom were under 18; the average AMI was 10%; one household reported zero income, while the AMI of the other households ranged from 4.5% to 19.6%. The tenancies were initiated in 2002, 2007, 2013 and 2014 and were referred via the S+C referral system coordinated by San Francisco's Human Services Agency (HSA). Each of the four families who currently reside in the units are families who met the HUD definition of experiencing chronic homelessness prior to being housed.

Loan Committee Date: May 4, 2018

Page 3 of 15

Coordinated Entry

HSH plans to expand Coordinated Entry to become the single access and assessment process for access to all transitional and permanent supportive housing in San Francisco. A key requirement of Coordinated Entry is prioritization and a move away from "first come first served" methods for managing access to shelter and housing. Once Coordinated Entry is fully implemented, access to all interventions in the homeless crisis response system will be managed using a standard assessment and a prioritization system.

Coordinated Entry is currently active for individual adult placements into Shelter Plus Care, other federally funded supportive housing and housing designated for veterans. Coordinated Entry procedures are or will be developed and implemented for homeless families, transitional age youth and all other adult populations. Once the City and County of San Francisco's Coordinated Entry and placement system (aka the ONE System) is operational, referrals will be made through this centralized system and not via individual agencies. Future vacancies at the project will be filled by referrals processed by the City and County of San Francisco and presented to the property manager.

2.3 Annual Operating Budget

Please see the attached annualized budget for the initial year of 2018 which shows total operating expenses of \$76,126 or \$19,032 Per Unit Per Annum (PUPA), and a LOSP Subsidy amount of \$72,425, which is \$18,106 PUPA.

2018 Budget vs Historical Trends:

The 2018 budget was created by the asset management staff of the Bernal Heights Neighborhood Center, who consulted with staff from Caritas Property Management. The 2018 budget compares to prior reported project budgets as follows:

\$82,181	`	\$65,811	25% increase
2018 Effective Gross Income	5-year av	erage, EGI	%age Difference

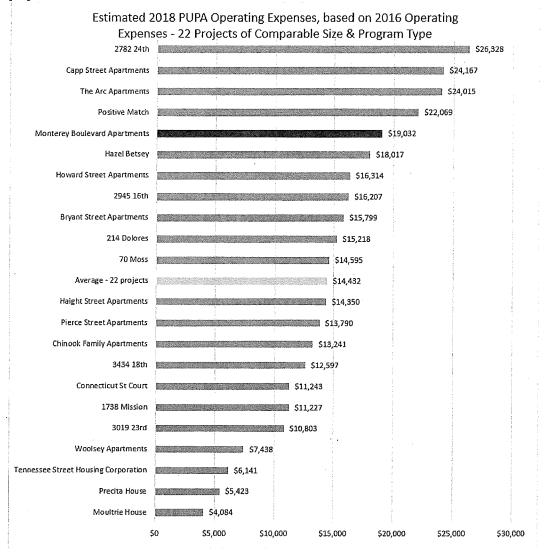
2018 Total Operating Expenses	5-year average, Total Expenses	%age Difference
\$76,126	\$71,716	6% increase

Loan Committee Date: May 4, 2018 Page 4 of 15

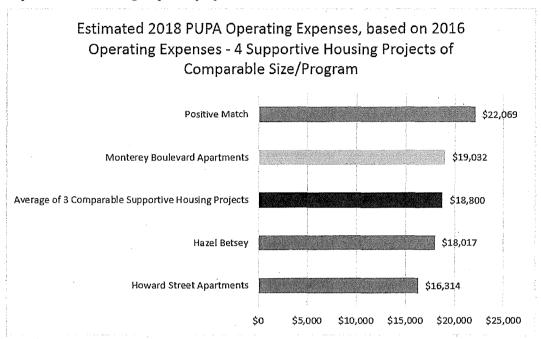
Based on the above historical trend analysis, along with a recognition that the LOSP subsidy will be the primary source of the increased revenue, the overall budget proposed for the project for 2018 appears to be reasonable. Please see below for a more fine-grained analysis of the budget.

2018 Operating Expenses vs Projects of MOHCD Portfolio of Comparable Size/Program:

The small size of the project and budget is 'unusual within the MOHCD portfolio. A query of projects of comparable size (3 to 12 units) and housing program (not transitional, not recently acquired under the Small Sites loan program) revealed 21 other projects that were used for comparisons; see below for the 2018 Operating Expense data for this group of 22 projects:



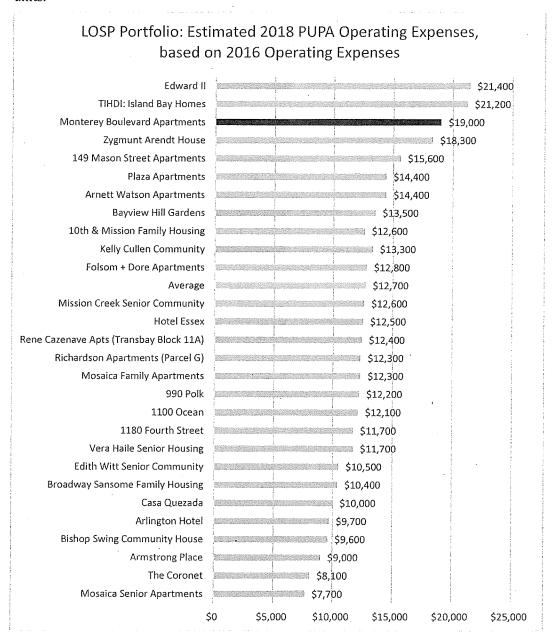
Within this subgroup of 21 projects of comparable program and size, three other projects are also characterized as providing Supportive Housing; see below for the 2018 Operating Expense data for this group of 4 projects:



Based on the above analysis of projects of comparable size and housing program, the proposed total operating expenses for 2018 is also comparable.

2018 Operating Expenses vs LOSP Portfolio:

When compared to the LOSP portfolio on a per unit basis, the project appears among the most expensive. However, given the impact of the very small size of the project on the PUPA calculations, this is not surprising. There are only 2 other projects with 30 units or fewer among the portfolio of LOSP projects, which shows an average project size of 95 units.



2018 LOSP Subsidy PUPA vs LOSP Portfolio:

Given the small size of the project, it is difficult to find comparable LOSP projects. Six other projects were chosen to use for comparison, either because of the small overall project size, or the small number of LOSP units.

Loan Committee Date: May 4, 2018

Page 7 of 15

	LOSP PUPA -			The Control of the Co
Project Name	2018	Total Units	LOSP Units	Target Population
Edward II	\$21,302	25	24	TAY
				Families, Seniors
1100 Ocean	\$19,921	71	19	and TAY
Zygmunt Arendt House	\$19,131	47	30	Seniors
Monterey Boulevard Apartments	\$18,106	. 4	4	Families
Average for LOSP Subsidy PUPA -				
7 LOSP projects	\$14,900			
Casa Quezada	\$11,785	52	. 52	Families
Vera Haile Senior Housing	\$8,219	90	3	Seniors
Mosaica Senior Apartments	\$5,837	24	11	Seniors

While the range of LOSP Subsidy PUPA varies significantly, the Project is not among the highest, and only slightly above the average.

2018 Operating Budget - Detailed Analysis

2.3.1 Income

Tenant Rents: in 2016, monthly tenant rent contributions averaged \$135, ranging from \$23 to \$370. The 2018 budget projects a total of \$9,744 in annual rent, which is the equivalent of just over \$200 per household per month.

<u>Income – Other:</u> Laundry and vending is projected to generate an additional \$500.

Income – Local Operating Subsidy: Given the low income of the households, the LOSP subsidy will serve as the project's main source of income, starting at roughly \$72,500 per year. S+C subsidy funding for 2017 was reported to be \$64,000, so the 2018 LOSP subsidy amount represents an increase in revenue subsidy of 13%; the increase is primarily a reflection of the need to make operating reserve deposits, see below. The LOSP subsidy per unit per month in year 1 averages \$1,509; when added to tenant rent, the income per unit is the equivalent of a max rent at 60% unadjusted AMI.

<u>Vacancy</u>: Assuming 5% vacancy results in just under \$500 per year, which is slightly conservative compared to recent trends at the project: the 5-year average for vacancy was 2%, with 0% reported for the past 3 years.

2.3.2 Operating Expenses:

The budget proposes a total of \$76,126 in 2018 operating expenses. Total operating expenses for 2016 was \$67,119; the draft 2017 AMR reports operating expenses of \$74,138. Until 2016, the average annual increase in operating expenses was 5.6%, with year-to-year variation ranging widely from -22% to +60%. The large differences in percentage is not surprising given the small size of the project and budget.

Management Fees. Proposed at \$5,100, the same amount as in 2016 and 2017.

Asset Management Fee. Proposed at \$5,202, a 4% increase from 2017.

reported in 2014.

<u>Salaries and Benefits</u>. Proposed at \$4,212. Only \$2,200 was reported in the 2017 draft report, and the 5-year average is \$2,946. The amount proposed for 2018 is a 43% increase, but is fairly small in amount, and only \$300 more than the highest amount

Loan Committee Date: May 4, 2018

Page 8 of 15

Administration. Proposed at \$15,126, less than the \$17,360 in the draft 2017 AMR, but substantially more than the 5-year average through 2017 of \$9,792. Legal expenses increased significantly to \$12,554 in 2017, and in 2018 are budgeted at 10,000, well over the 5-year average of \$3,083, but only 15% more than the previously-reported max of \$8,474.

<u>Utilities</u>: Proposed at \$16,635, 18% more than the amount reported in the draft 2017 AMR, and an 8% increase compared to the 5yr average of \$15,348. Utility expenses appear to be trending upward across the portfolio in the past 3 years so this increase seems appropriate.

<u>Taxes</u>: Taxes were proposed at \$328, increased per MOHCD's suggestion to use the 5-year average of \$641.

<u>Insurance</u>: Proposed at \$2,138, a 1% increase from the draft 2017 amount, and 5% less than the 5-year average.

Maintenance and Repair: Proposed at \$27,072, which represents a 9% reduction from the 2017 draft amount, and a 13% reduction from the 5-year average. The underlying line item for which the largest reduction is projected is Contracts: \$11,605 is 33% less than the amount in the 2017 draft, and just less than half of the 5-year average of \$22,530, but still larger than the low of \$8,906 reported in 2015.

<u>Replacement Reserve Deposits</u>: Proposed to continue depositing \$3,600, as required by MOHCD.

Operating Reserve Deposits: The Operating Reserve balance is quite low, with less than 3% of prior year expenses including debt service and required reserve deposits; to gradually replenish the OR, the project proposes to deposit \$2,455 annually for most of the next 20 years.

Debt Service. The project has no hard debt.

<u>Partnership Management and Investor Services Fees:</u> There is no LIHTC investor, and there are no proposed fees other than the above the line Mgt & AM Fees described above.

2.4 20-Year Cash Flow.

The attached 20 Year Cash Flow Projection assumes standard escalation of 1% for tenant rents, 2.5% for other income, and 3.5% for expense items except Insurance, which is escalated at 5%, consistent with the 5-year historical trend, and Contracts, which escalates at 10%, which is acceptable in light of the low amount used for the 2018 projection (see above).

3 SUPPORT SERVICES EVALUTION

3.1 Services Narrative

Overview:

The supportive service provider most recently under contract for this project with HSH was HealthRight360. HR360 employs Care Coordinators with backgrounds in clinical therapy to provide the services for the project's families. During FY 16-17, the assigned HealthRight360 social worker transitioned out of the role. This transition afforded HSH an opportunity to re-evaluate the services for this project. Because prior HR360 staff had limited supportive housing experience, it was determined that HR360's staffing model was not a good fit for this project. The project also has a small budget, which poses a challenge in identifying other viable third party contractors. As a result, HSH concluded that it would be most efficient to use internal resources and was able to allocate its own Shelter Plus Care Social Workers to meet the supportive service needs of the families.

Loan Committee Date: May 4, 2018

Page 9 of 15

The project currently has two Shelter Plus Care workers working with the families residing at the project who provide assistance, not limited to, the following: benefits advocacy and assistance, referrals to resources in the community, and conflict resolution. The support provided by this team has been beneficial to working towards stability with the residents, and they will be an integral part of the transition to the Local Operating Subsidy Program.

Due to this, HSH will not need a project-specific Services budget for this project during FY 18-19. If HSH later determines that it is better to use a third-party service provider, HSH will allocate service \$\\$\$ in the budget and use the standard approach required for third-party contracting.

At any time a family vacates their unit, a new family will be placed through the Coordinated Entry Process, which identifies high needs families for permanent supportive housing, so continued services for this project will be necessary.

3.2 Services Budget – N/A, Supportive Services Staffing provided directly by HSH staff, see explanation above.

CONCLUSION

Staff recommends approval of the LOSP operating subsidy funding request.

RECOMMENDED CONDITIONS CONCLUSION

None

LOAN COMMITTEE MODIFICATIONS

Evaluation of Request for LOSP Contract Monterey Boulevard Apartments, 403 Monterey Street Loan Committee Date: May 4, 2018 Page 10 of 15

LOAN COMMITTEE RECOMMENDATION

Approval indic	ates approval witi	i modifications, whei	ı so detern	nined by the Committee.
[4] / APPR	OVE. []	DISAPPROVE.	[]	TAKE NO ACTION.
Kate Hartley, I Mayor's Office		Community Develop	nent	Date: 5/4/18
[L] APPRO	OVE. []	DISAPPROVE.	[]	TAKE NO ACTION.
	Deputy Director for Homelessness and	or Programs I Supportive Housing	. ·	Date: <u>5-4-18</u>
[U APPRO	OVE. []	DISAPPROVE.	[]	TAKE NO ACTION.
Nadia Sesay, E Office of Com		and Infrastructure		Date: 5-4-18
Attachments:	A. LOSP Program B. 1st Year Opera C. 20-year Opera D. LOSP Fundin	nting Budget nting Pro Forma		

Attachment A: LOSP Program Description

As part of the City and County of San Francisco's effort to address the needs of the growing homeless population, the City has prioritized the development of non-profit owned and operated permanent supportive housing for formerly homeless individuals and families. While capital financing can be leveraged for this population, stakeholders realized these units cannot be feasibly operated at the scale needed if they rely solely on scarce federal or state operating subsidies.

In June 2004, the City launched its *Ten Year Plan to Abolish Chronic Homelessness* (the 2004 10-Year Plan), a multifaceted approach that included a locally funded operating subsidy as a key element and established the Local Operating Subsidy Program (LOSP) in 2006 to support the creation of permanent supportive housing at a large scale. The operating subsidy leverages capital financing by integrating homeless units into Low Income Housing Tax Credit projects without burdening them with operating deficits. LOSP was created by the Mayor's Office of Housing and Community Development (MOHCD) in partnership with the Department of Public Health (DPH) and the Human Services Agency (HSA).

On July 1, 2016, the City's diverse programs addressing homelessness were brought under the new Department of Homelessness and Supportive Housing (HSH), which combines key homeless-serving programs and contracts previously located across several City departments. The new department consolidates the functions of DPH Direct Access to Housing (DAH) and HSA Housing & Homeless programs. San Francisco is developing a Coordinated Entry System (CES) for all homeless populations to best match households to the appropriate intervention and ensure those with the highest needs are prioritized.

Through 15-year grant agreements with MOHCD, which are subject to annual appropriations by the Board of Supervisors, LOSP pays the difference between the cost of operating housing for homeless persons and all other sources of operating revenue for a given project, such as tenant rental payments, commercial space lease payments, or other operating subsidies. HSH refers homeless applicants to the housing units as well as provides services funding to the projects under a separate contract.

Loan Committee Date: May 4, 2018 Page 13 of 15

Attachment B: 1st Year Operating Budget

BOKO Potoma. Year 5 Osmoting Budget

Company Comp	Total 8 Units: First Year of Operations (provide data assumely that Year 1 is a full year, Le 32 months of operators); 2018	LOSP Units	tion(OIP Units]	Project Hame: F Project Address: 4	Sonterey Boulevard Aparlments 03 Monterey Bird
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Loan Committee Date: May 4, 2018 Page 14 of 15

Attachment C: 20-year Operating Proforma

Monterey Boulevard Apartments

Monterey Boulevard Apartments	LOSP Norto										
Total # Units				Year 1 2018			Year 2 2019		F	Year 3 7020	
RICOME	% annual % annual he LOSP Increa	(3) Comments	LOSP	non-LOSP	Total	LOSP	non- LOSP	Total	LOSP	non- LOSP	Total
Retriemal - Tenant Rents Retriemal - Tenant Assobnce Payments (Rion-LOSP)	10% 25%		0 724	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	9741	9 5-11	:	8411	9 9.10		0 242
Residentia: - LOSP Teruni Assistance Payments Commercial Space	n/a n/a		72-475 SHUDHES FRANCES	CARROTT PROPERTY OF THE	72 425	75 771 (2007) (1007)		75 771	79.373		79-313
Residential Parking U-scelaneous Rent Income Supported Services Insome	25% 25% 25% 25% 25% 25%		<u> </u>	<u> </u>	-	<u> </u>	- :	:			===
Laundry and Vending	25% 25% 25% 25%		453		499	512		512	521		524
Macelaneous Residential Income	25% 25%		-		-	- :		- :		- :	-
Oner Commercial Income (Windminist From Caphatend Reserve (deposit to operating account) Gross Potential Income		Link From Reserve Section before as applicable	Emission of Consider	Lard Interiorate		V2Asamogasm	Attraction (Va		SERVING AND A	000000000000000000000000000000000000000	
	n'a n'a		(137)		67,841 (437)	64,124 (472)	1 -	E6.124 [497]	19,777 (197)		\$3,777 (697)
Vacancy Loss - Residental - Tenani Assistance Payments Vacancy Loss - Commercial EFFECTIVE GROSS RECOVAL	1 No 1 No	Enter tamulas manusity per relevant side; pracy annual legienerith groups y not appropriate	62/31		62,111	85,677	ationsarious	85,612	£7,230	NAMES IN TRACTOR	82,280
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Sub-total Management Expenses Saturies/Banetits			10,301	•	10,302	10,647		10,663	11,035		11,036
Ofice Salary Vangor's Salary	35% 35% 35% 35% 35% 35%		1712	-	4212	4 15)		4359	4312		4512
Health Reprince and Other Benefits Other Salanes Benefits Administrative Rest-Free Unit	35% 35%			-					-	-:	
Sub-Cotal Salaries/Benefits Administration			4,217	-	4,217	4,19	-	4,257	4,612		4,512
Advertising and Marketing Office Expenses Office Rent	35% 35% 35% 35% 35% 35%		120		120	121		124	122	:	129
Legal Expense - Fropert/ Audi Expense	35% 35% 35% 35% 35% 35%		10 000		10 000 1,259	10 250		19.350 1.344	10 712 1.322	:-	10712
Bad Dects	35% 35%		1377	- :	1,377	1,730	- :	1,739	1 800 1 473	- :	1.475
Usce'snegut Sub-total Administration Expenses	35% 35%		15,124	- :-	15,126	15,655	<u>-</u>	873 15,655	626 16,203		16,203
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G13 56461	35% 35% 35% 35% 35% 35%		5 193		5 400	5425		5513	3250	===	5 547
Taxes and Licenses	3511 74"		14,635	·	16,635	17,217		17,217	17,820		17,020
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Sub-lotal Taxes and Licenses Insurance			841	i'	641	660		653	647		ar ar
Property and Copility Insurance Edelity Bond Insurance Worker's Compensation	35% 35% 35% 35%		1 802		1 502	1 632	. :	1 692	1 937		1,987
Drector's & Officers' Labity insurance Sub-total insurance	35% 35% 50% 50%		335		335 Z,138	353 2,245	===	351 2245	370 2,157		370
Haintenance & Repair	35% 35% 35% 35%	1	1943	- 1	3945	4056	1	4035)	4 220		422
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Vehicle and Maintenance Equipment Operation and Repairs U scelaneous Operating and Waintenance Expenses Sub-total Maintenance & Repair Expenses	35% 35% 35% 35% 35% 35%		4 250	- :]	4 %0 27,072	5 123 23,774	:	5 123 25,774	5 30J 30,611	-:-	5,303
Supportive Services	35% 35%	1	27,072	1	27,072	23,774	1	25,774	30,611	· 	30,611
Commercial Expenses TOTAL OPERATING EXPENSES	1225-1220		76,126		76,128	79,577	rouse Addri	79,577	43,775	2000	E3 225
PUPA (w/o Reserva GL Base Rent Bond Fees) Reservas Ground Lease Base Rent Bond Fees			74,125	•	18,032	19,311	٠,	i 3,577 Vote Hidden co		Ne een total (D) .	To updal
Ground Lease Base Hent Bond Mantorna Fee					-:-	- :	:-	:-	:-	-:-	
Replacement Reserve Depost Operating Reserve Deposit Other Required Reserve 1 Deposit			3 600 2 433	- :	3 600 2 455	2 455	-:-	3 600 2 455	J 600 2 455		3 600 2 455
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Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE		Enter comments in arrued knowsee etc	noversal History	pestraphare		usyddyddyn		=il	,	other regard	<u>:</u>
CASH FLOW (NO! minus DEBT SERVICE)				:	•	:		:_			
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below) Owner Distributions/incentive Danagement Fee Other Oistributions/Uses				٦			г	-)
Pinal Balance (should be zero)				. [<u>-</u> -	•					
REPLACEMENT RESERVE - RUNNING BALANCE Replacement Reserve Stating Balance					116 207		Е	119,882			123 482
Replacement Reserve Starting Batunce Replacement Reserve Deposits Replacement Reserve Withdrawals (deally ted to CNA)				E	3,600		E	3,660		E	3 600
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OPERATING RESERVE - RUNINNIG BALANCE Operating Reserve Statung Balance		AND COUNTY		۰				2,455			4,510
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OTHER RESERVE 2 - RUNNING BALANCE Criter Reserve 2 Starting Balance Other Reserve 2 Deposits				F			F	===		F	===
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NICONE NICONE	102 003 % sonus (nc LOS 1 0% Na Na Na Na 2 5%	N annual Increase 25% Na n/a 25%	Comments (related to sonatal inc assumptions)	LOSP 10039	Year 4 2021 non-LOSP	Total	LOSP	Year 5 2022 non-LOSP	Total	LOSP	Year E 2023 non-LOSP	
Royadros - Tenni Retai Royadros - Tenni Retai Royadros - Tenni Rashinos - Payments (fina-LOSP) Rashinos - LOSP - Tenni Asabuyas - Payments Rashinos - LOSP - Tenni Asabuyas - Payments Rashinos - LOSP - Tenni Asabuyas - Payments Rashinos - Rash	102.005 % #enu: Inc LOS 1 0% Na Na Na Na 2 5%	y government of the control of the c	Comments (related to sensual line active plant)		2021	Total	LOSP	2022	Total	LOSP	2023	
Royadros - Tenni Retai Royadros - Tenni Retai Royadros - Tenni Rashimos Paymens (fina-LOSP) Rashimos - LOSP Tenni Asabuyas Paymens Rischinos - LOSP Tenni Asabuyas Paymens Rischinos - Tenni Rischinos - Respective - Rischinos - Respective - Rischinos - Respective - Rischinos - Paymens Rischinoso - Respective - Respect	10% 10% Na Na Na Na Na 25%	7 Increase 25% n/a n/a 25%	(related to sensul inc assumptions)		non-LOSP	Total	LOSP	non-LOSP	Total	LOSE	9201-009	
Services 1994 Machiaerou Find Honer Spepons Service From Spepons Service From Loring Company Designation Residence Leant Charge One Committee From Windows Honer One Committee From Windows Honer Windows Luttle Residence Windows L	7/3 7/3 25%	7/4 25%				10 023	10 140		10 147	10 241		Total 10 241
Response Pleaning Westermoon Front Control Water American Proced Control Languary on Version Windows In Control Windows In Control Windows In Control Windows In Control Water Of Version Languary Languary Control Languary Languary Control Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary Languary	25%			41667	M0%972346000 900000000000	83 0.97	87 047	HARLEST HARLE	87 047	91 271	ON THE RESERVE	01.271
Player i rooma - Prost Desearons Lipody and Verden Lipody and Verden Lipody and Verden Lipody and Verden Lipody and Verden Lipody and Verden Lipody and Verden Lipody and Verden Lipody and Verden Verden Verden Lipody Lipody Annual Systems Payment Lipody Lipody Lipody Lipody Annual Systems Payment Lipody Lipody Annual Lipody Lipody Lipody Annual Lipody	25%	255		- :	:	-:	- :	- :-	$=$ \exists		:	- :
Tenard Charges Usefalments Residental moorte Otter Commercial hoorte Withdramal from Capitalized Reserve (deposit to operating actions) Visionny Loss - Residential - Tenard Rends Visionny Loss - Residential - Tenard Rends Visionny Loss - Residential - Tenard Rends	261/	25% 25% 25% 25% 25%		335		533	- 55r		= :	- 545	=	565
Other Commercial Income Withdramal from Capitalized Reserve (disposit to operating account) Withdramal from Capitalized Reserve (disposit to operating account) Visionary Loss - Residencial - Tentant Rema Visionary Loss - Residencial - Tentant Assistance Paymetris Visionary Loss - Residencial - Tentant Assistance Paymetris	25%	25% 25%		- 339					551		===	- :
Vacancy Loss - Residental - Tenant Rents Vacancy Loss - Residental - Tenant Assistance Payments Vacancy Loss - Comments	n/a	25%	Unk from Reserve Entire to pr., a) applicable	residel/monosox	<	. 9.15		NAME AND DESCRIPTION OF THE PERSON OF THE PE		ad N. Britania	and the state of t	
Vacancy Loss - Residents - Tenant Assistance Paymonts	ne n/a	1 07	Extension (as miss miss are of a set (40))	93,643 (502)		93.643 (502)	97,738 (507)		97,735 (507)	102,077	===	102.077 (51.2)
EFFECTIVE GROSS INCOM	rVa N3	n/a n/3	SECURATE SOMETIMES AND AND AND AND AND AND AND AND AND AND	93,141	ortono controlon	23,141	97,220	American property	27.235	101.555	A Granger Stampage	101.565
OPERATRIO EXPENSES Management				22,141		24.41	W2,241		**,	107,020		,0.,005
Varagement Fee	35%		IN Year to be set extending to HUD turned to the MOHCO pacy	5 654 5 163	- :	5654 5768	5 632 5 969		5 852 5 959	6,178		6 067 6 176
Sub-total Managament Expense Saturies/Henefits	+ 5			11,422		11,422	11,822		11,122	12,231	-	6,178 12,216
Of or Sabres Viscopt's Sabry	35%	35% 35% 35%		4 570	_ :	4.67G	1 833	===	4.633	500	===	5003
Health Instrumes and Other Earthfus Other Salanes Benefits Administrative Rent-Free Unit	35%	3.5%				= :		-:-	==	-:		
Administration	its			4,670		4,670	4,833		4,833	6,000	-	5,003
Adventurg and Marketing Office Expenses Office Rent	35%	35% 35% 35%		133	- :-	133	133	===	138	143	===	143
Legal Expense - Property Audt Expense	35%	35% 35% 35%		11,017		11 037	11,475	- :	11,475	11,877		11,877 1,543
Bad Debts		35% 35% 35%		1,663 1,527		1,663 1,527 721	1,925 1,560		1 925 1 580 745	1,935	=	1,965 1,635
Macelaneous Sub-total Administration Expense Utilities	e5			16,770		15,770	745 17,357		17,357	17,365	-:-	17,963
Electrony Walter	35%	35%		6 249 8 101	=:1	6749 6101	6 497 6 315	-:	6 315	6494 6.335	$\equiv \exists$	6.004 6.535
Gss Sewer Sub-total (iiildis	35%	35%		1094		8 094 1 1 444	19,012		13,063	6.523 - 19,757	≕	6 524 19,757
Taxes and Licenses Real Estate Taxes		35% 35%		711	<u>:</u>	711	738		736	761	<u>:</u>	761
Payrol Taxes Vicellaneous Taxes Leensos and Permis Sub-lotal Taxes and License	35%	35%		- - 711	====	: I	==:]		736	761	$= \exists I$	- 761
	564	50%		2015		2055	2 /90	· ·-	2190	2300		2,300
Procestly and Liability Insurance Fedity Bond Insurance Worker's Compension	35%	35%		-								$=$ \exists
Orector's & Officers' Liabity Insurance Sub-total Insurance Abilitien ance & Repair			السيسيسي سينشع	357 2.475	-:-	389 2,475	2,509	<u> </u>	2,559	329 2,729	:-	2,728
Payret Supplies	3.5% 3.5%	35% 35%		4,377 3,125	_ : I	4,377 3,125	4 530 3 235		4 530 3 225	4 612 3 343		4 682 3 343
Contracts Surbage and Trach Removal Security Payor Contract Security Payor Contract	35%	10 0% 3 5% 3 5% 3 5%		15 445 1851 277		15 445 3 831 277	16 991 4 018 227	===	16 691 4 016 267	18 €90 4 157 227		18 699 4 157 297
	35%	35%				 +	= :	-:-	-:-	-: +		
Véncie and Usintenance Equipment Operation and Repairs Uniquianeous Operating and Maintenance Expenses Sub-total Maintenance & Repair Expense		35%		32,595		5.455 32,555	34,740		5 640 j 34,740	37,000		5 879 37,060
Supportive Services Commercial Expenses	35%	35% - NOTETION OF THE		(Augin konjenjesta	Www.wo	- :	5584005procean	viewe News	. 0	polyanskaldeler i	09030303030	- :-
TOTAL OPERATING EXPENSES PUPA (w/b ResenseGL Base Rent/Band Fee	s)			27,015	-	87,015	91,174	•	31,176	\$5,510	•	55,510
Reservas/Ground Lesse Base Rent/Band Fees Ground Lesse Base Rent Band Montoing Fee	7 .			Chap 15, 41 L	Inconcerts CA.	putate each can	traffer transfer	DOT KOLL C. CO.	cesa			
episcement Reserve Deposit	10			2.455		1,600 2455	J 600 2-531		3 600 2 455	3.600 2.455	-:-	3 (CQ) 2 455
Optraing Reserve Deposit Office Required Reserve 1 Deposit Office Required Reserve 2 Deposit Officer Required Reserve 2 Deposit	3					=:				-	=:	- :
Required Reserve Deposits. Commercial Sub-total Reserves/Ground Leaze Baxe Rent/Bond Fee	<u>.</u>			8,055		6,655	4,015		6,025	4,055		6,055
TOTAL OPERATING EXPENSES (W Reserves/SL Base Rent/ Bo PUPA (w/ Reserves/SL Base Rent/Bond Fee NET OPERATING BICOME (BICOME minus OP EXPENSES)	ind Fees) s)			93,141	•	52141	97,231	-	37,231	101,565	•	101,543
DEBT SERVICE/MUST PAY PAYMENTS ['hard debt'/amortized i eard Dest - Fast Lender		,	Enter comments no enough moreous, etc.	ettelete salves et	reformets man	CALL PROPERTY	Interpretary	2/11/00/11 75/20/4	cets			
Hard Debt - Second Lender (HCO Program 0.42% pyret or other 2nd Hard Debt - Third Lender (Other HCD Program, or other 3nd Lender)	(Lander)		Enter commentaire annual increase etc. Enter commentaire annual increase etc.		- :		- :	-:-	-:-		-:-	===
-buid Debt - Fourth Lender Contributed Hard Debt Service TOTAL HARD DEBT SERVIC	<u>≈</u>		Erter comments for annual stategics and	distribution :	15612701947601		stroner or the	g6/5/Vintrage(0)	- : A	HIEVEROPE,	000000000000000000000000000000000000000	
CASH FLOW (NOI minus DEBT SERVICE)			-	:					•			:
Absention of Commercial Surplies to LOPS from LOSP (resolutions AVAILABLE CASH FLOW ISES OF CASH FLOW BELOW (This row also shows DSCR.)	corre)		psce:			٠ . ت		 -	. =	-:1		
ISES THAT RESCENE MOUSE OFFIT SERVICE M WATERFALL	35%	3.5%		etterere velos in	pelow cets man	p. 320 each col	arer nav	ymy schou zmulitple	c#2s		· 	
Below-the-line* Asset Mgf fee (uncommon in now projects, see policy authoriship Management Fee (see policy for limits) in the figure Service Fee (sha "LP" Asset Mgf Fee") (see policy for limits) The CB-william (sha "LP" Asset Mgf Fee") (see policy for limits)	35%	35%	ser MCHCO policy no amount increase	- :			_ :	=: $=$	=		===	
Gnamoratry Loan Prod - Lender 1 Gnamoratry Loan Prod - Lender 2	ij		Enter comments on annual moralité etc. Enter comments de annual moralité etc.		==		===	-:-	=	$= \pm 1$	===	
Delarred Developer Fee (Erder ant C Max Fee from row 131) TOTAL PAYMENTS PRECEDING MONCH	<u> </u>	Ì		_==							$=$ \pm	
RESIDUAL RECEIPTS (CASH FLOY) minux PAYMENTS PRECED				-	· ·	-		-				-
Does Project have a MOHCO Residual Receipt Obligation? Nã Project Defer Developer Fee? Residual Receipta spit for all years «Lender/Owner		Yes No 67%/33%										
		-1										
MOHCO RESIDUAL RECEIPTS DEBT SERVICE	1	Dist Soft Debt Loans	COLEUR PARPORER VIVI d' al solt dest ours, and MOHOD recoule recepts par cy		r	· ,		_			_	
HOHCO Residual Recepts Amount Due Proposed MOHCO Residual Recepts Amount to Loan Repsyment Proposed MOHCO Residual Recepts Amount to Residual Ground	1	1 1			E						E	÷
Lease	J		Proposed Total MOHCO Ant Dut Sess Loan Repayment		L						L	
NON-MONGO RESIDUAL RECEPTS DEBT SERVICE TO Resorts Recepts Amount Que ender 4 Residual Recepts Que	7	0 00%	a fict invers		F	-:		F	=		F	
ender a Residual Recepta Due Tobi Non-MOHCD Residual Receipts Debt Servic]	000%			E	\exists					t	===
REMAINDER (Should be zero unless there are distributions pelow)												
Onner Distributions/incertive Ushagement Fee Other Distributions/Uses Inaj Balance (should be zero)	3	. [Е				\equiv		Е	·
EPLACEMENT RESERVE-RUNIBIO BALANCE	-				_	•		_	•			
Replacement Reserve Starting Batterice	1	F			F	127£82 3,650			3,600		E	114,292
REPLICATION RESERVE VILLIAGE (dealy ted to CHA) Replacement Reserve Withdrawa's (dealy ted to CHA) Replacement Reserve Withdrawa's (dealy ted to CHA) REPlacement Reserve Withdrawa's (dealy ted to CHA)	ļ	ł			E	130,692			134,212		E	137,002
PERATNO RESERVE - RUNHING BALANCE Design Reserve Stancy Bistice	,		RR \$4brosVol		_	10Z571		_	\$33 571			D471
DoerBling Reserve Deposits Detrating Reserve Withdrawa's	1				F	7,363 2,455		 	2.455		þ	12.275 2.455
Resisting Researc Interest OR Rumning Balance	7	t.				5,820			12,275			14,730
OTHER REQUIRED RESERVE 1 - RUNHBIG BALANCE	ٔ ،	un 644-164 au T	a % of Prior Yr Op Erps + Ookt Senice		_	110%		Γ	13.24		-	151%
Other Reserve 1 Stuting Batance Other Reserve 1 Deposits Other Reserve 1 Deposits Other Reserve 1 Wiltelawas	1	ŀ			F				\equiv		F	
DM: Reserve 1 Interest Other Required Reserve 1 Running Balance	ļ	C	<u></u>						_		E	-
OTHER RESERVE 2 - RUNNING BALANCE THE RESERVE 2 STATES BANGE	7	ſ										
Mer Reserve 2 Vithdanas Mer Reserve 2 Vithdanas Mer Reserve 2 Vitnest	1	ļ			F						F	
Other Required Reserve 2 Running Balance	.	L			_				<u> </u>		L	

Monterey Boulevard Apartments												
Total # Units	1 4	Deta Deta		<u>.</u>	Year 7			Year 8		-	Year 9	
NCOM€	% annu	al % annua	Comments	LOSP	non-LOSP	Total	LOSP	2025 nan-LOSP	Total	LOSP	non-LOSP	Total
Residential - Tenant Rems Residential - Tenant Assistance Payments (Non-LOSP) Residential - LOSP Tenant Assistance Payments	1 0% No	2 5 % n/a n/a		95 739		10 341 95 759	10 437		10 447	103 403	L. S.	10551
Residental Parking	75%	25%		19800079000	sakji mjetoveni	- :	**********	2019/07/12/04/1		section (Section)		
L'acelaneous Ront Income Suppomire Services Pateme Informe - Project Operations	25% 25% 25%	25% 25% 25%		=			= :	÷	:		:	
Laundry and Vending Tenari Charge: Usace Careous Residential Income	25% 25%	25% 25%		577		579	597		573	501	- :	co.
Other Commercial Income (Vendrales) from Capitalized Reserve (deposit to operating account)	n/a n/a	25%	Link from Resource Section Earlies, as applicable	SEPERADOREW	divisional production	-	JUNEAU PRACT	esisticat weeks			SAMPLE PROPERTY.	
Gross Potential income [Vacanty Loss - Residental - Tenant Ren's	r/a	n's	Erier termidus manually partitionant (ICH) only, amust incrementing usually not	104,681		105 681 (517)	(572)		111,569 (927)	118,784 (524)		116,764 (522)
Vacancy Loss - Residential - Tenard Assattance Payments Vacancy Loss - Commercial EFFECTIVE OROSS WOOME	7/3 7/3	N/4 N/3	epare.	106,164	Augmod fajoros.	105,164	111,047	district control of	111,047	116,237	mas-accomban-	116,237
OPERATING EXPENSES Management Upragement Fee	35%	35%	I at Tear to be and eccorating to HOCO	4.259			6.452		5452	6 716		4714
Asset Management Fee Sub-total Management Expenses	35%	35%	ar VO-CD party	5 325 12,664		0 209 0 395 12 654	8 813 13,107		5 516 13,107	6 5.50 13,556		4710 4650 13,566
Sabries Benefits Orce Salors Warner's Sylay	35%	35%		5 178	-	5 178	5 359	-:1	5 359	5 501	- :1	5 543
Heath Insurance and Otter Benefits Otter Salares Sanaffs Administrative Rent-Free Unit	36% 36% 35%	35% 35% 35%			==	:	- :	:				===
Sub-total Salanes/Benefits Administration	1 35%	35%		5,174		5,178	5,319		5,359	8,546		5,546
Adjertang and Marketing Office Expenses Office Rent	35%	35%		113		143	153		153	153		155
Legal Expense - Property Audi Expense Eggi-keeprog/Accourcing Services	35% 35% 35%	35% 35% 35%		12 233 1.527 2,045	- :	12 293 1.597 2.695	12723 1653 2137	- :	12.723 1.653 2.137	13 163 1.711 2 212	-:-	13 163 1,711 2212
Rad Debts Nacelandous Sub-total Administration Expenses	35%	35%		1 (2) 737 18,594		1 693 799 18594	1.732 827 19,244		1,752 827 13,244	1.813 856 17.915		1.613 654 19,518
Utilizies Electricity	35%	35%		6 223	· 1	6,910 }	7,171		7.171	142	· :T	7,422 7,245
Vyater G11 Sener/	35% 35% 35%	35% 35% 35%		6 745 6 754		8.785 8.755	7,001 5 222	:	7 001 6 992	7.243		7 237
Sub-rotal Unities Taxes and Licenses Real Easte Tares	346	355	1	20,447 785		20,419 783	21,164		21,164	21,105 244		21,595
Payrol Taxes V.scetaneous Taxes Licenses and Permits	35%	35%					- : 			= :		-:
Sub-lotal Taxes and Licenses hisurance Projectly and Liabity Insurance Foolity Bond Insurance	50%	50%	1	788 2415	· ·	785 2.415	2530	T	2,535	2 t/22	· 	2662
Worker's Companyation Director's & Officers' Liability insurance	35% 35% 50%	3.5% 3.5% 5.0%			=	- 450	- - 473	- = = =		- 420		428
Maintanance & Repair			· · · · · · · · · · · · · · · · · · ·	2,855	· · · · · · · · · · · · · · · · · · ·	2,863	3,003		3,608	470 1,159 5 150		3,159
Payte1 Supplies Contracts Contracts	35% 35% 100%	35% 35% 100%		20 557		3.485 20.550	3 587 22 415 4 453		3 537 22 815	24 876		3712 24 575
Gatage and Trash Removal Security Peyrolic Control HYAC Repairs and Manderance	35% 35%	35% 35% 35%		4 302 307	= :	4 302 307	318	===	4 493 318	1607	$= \vdots +$	4 609 323
Vehicle and Maintenance Equipment Operation and Repairs Macetaneous Operating and Maintenance Expenses Sub-total Maintenance & Repair Expenses	35% 35%	35% -35%		d 685 39,572	:1	6,095 13,572	6 235 42,253	$- \exists$	5 231 42,233	6518	-:1	4515 45243
Supportive Services Commercial Expenses	35%	35%		- Tribalyanya	J2219/00/2020		0.0000000000	nesectoris de la companio			.00(9585)650(0	====
TOTAL OPERATING EXPENSES PUPA (w/o Reserves/GL Base Rent/Bond Fees)				100,109	-	100,109	104,992		104,992	110,192		110,102
Rezerves/Ground Lease Base Rent/Bond Fees Ground Lease Base Rent Bond Mantor og Fee					- 1		:-		-:	-:1		
Replacement Reserve Deposit Containing Reserve Deposit		•		1 600 2 455	= = =	3,600	3 600 2 433	===	3.000 2.455	3 (20	$=$ \vdots \downarrow	3 f00 2 455
Crist Required Reserve 1 Deposit Other Required Reserve 2 Deposit Required Reserve Deposits Commercial				==:	-:-		===	===	===	===	- :	===
Sub-total Reservas/Ground Lease Base Ren/Bond Fees TOTAL OPERATING EXPENSES IN BASE REAR BASE REN/Bond	d Fees)			0,055	:	6,035 166,164	£058 111,047	-	6,055 111,047	4,055 118,237	:	8,055 \$16,237
PUPA (w/ Reservatil, Base RentBord Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES)								-				
DEBT SERVICE/JAJST PAY PAY/JEJITS ("haid debt"/amorbled io: Jajig Debt - Frat Lander Haid Debt - Second Lender (HCD Program 0 42% pyrt, or other and L			Enter commerciane amusi morasse etc.	-:-	:-	:-	- : 1	-:	- :		-:1	- :
Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service			Enterconnects no annual normals es. Enterconnects no annual normale etc.					A-0.738.019.02	===	200000000000000000000000000000000000000		
TOTAL HARD DEST SERVICE CASH FLOW (NOI minus DEST SERVICE)					:		:	:			-	
Aboction of Commercial Surplus to LOPS hon-LOSP (residual room AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.)	rre)] pren:			. [-:1		. [
USES THAT PRECEDE MOHOD DEBT SERVICE IN WATERFALL Bebx-he-tne 'Asset ligities (uncommon in new projects, see policy) Patnership Management Fee (see policy for limits).	35%	35%	per WOHCO policy	<u>.</u>								
Patheship Management Fee (see policy for len's) (https://www.sen.ce/Fee (ska "LP Asset Ugt Fee") (see policy for lents) Other Payments	3 5%	35%	ser NOHCO policy no amount increase	===	-:		ᆖ	- 🔃		_:-	-:-	
Lish-Amariang Loan Priol - Lender 1 Non-Imoriang Loan Priol - Lender 2 Ceterred Developer Fee (Enter and ≪ Max Fee from mw 121)			Enter comments no annual moreuse etc. Enter comments no annual moreuse etc.									
TOTAL PAYMENTS PRECEDING MONCO												
RESIDUAL RECEIPTS (CASH FLOY) minus PAYMENTS PRECEOD Does Project have a MOHCO Residual Receipt Obligation? Via Project Defer Developer Fee?	IG MONG	Yes Ho		•	•	•	•	•	•	•	•	•
Residual Recepts spot for all years Lender/Owter		67%/33%										
MOHOO RESIDUAL RECEIPTS DEBT SERVICE		Dat Scit DettLoans			_	•		-	•		_	
A:OHCD Residual Receipts Amount Due Proposed MOHCD Residual Receipts Amount to Losin Repayment Proposed MOHCD Residual Receipts Amount to Residual Ground		1	ers and WCHCDrescondinesephasisty					E			E	- ;
Tere .			Proposed Total WOHCO Art Due less Loan Replyment									
HON-MONCO RESIDUAL RECEIPTS DEBT SERVICE FICU RESOUR RECEITS ARTOUR DUE LENGY 4 RESOUR RECEIPE DUE LENGY 5 RESOUR RECEIPE DUE		0.00%	Sanctification)		Е			E			E	-:-
Total Non-MOHCD Residual Receipts Debt Service		0.00%							-			
REMAINDER (Should be zero unless there are distributions below) [Owner Dailroutons/Incentive Wanagement Fee		1			г	<u></u>		_			_	
Oner Dairbutons Uses Final Balance (should be zero)					E		•	E				
REPLACEMENT RESERVE - RUNNING BALANCE Replacement Reserve Stating Balance Replacement Reserve Deposits		1			F	137,632 3,600		F	141,482 3,660		F	145.082 3,653
port Jammer Return Salerty (2101):e Replacement Returne Diposis Registement Returne Wisharawals (dealy ted to Cria) Replacement Returne Wisharawals (dealy ted to Cria) Replacement Returne Wisharawals (Resulting Balance					E	141.482		E	145,092		E	141692
OPERATING RESERVE - RUNNING BALANCE			RR Sala-ca-Uni		_	\$35 371		_	\$36 271		_	\$37,171
Operating Reserve Starting Balance Operating Reserve Deposits Operating Reserve V/Ord/avails					F	14,730 2,455		F	17,185 2,455		E	19.640 2.455
Operating Reserve Interest OR Ruspling Balance		DR Balerre **	a 15 of Pror Yr Op Exps + Debt Service		t	17,185			19,640			22,035 19.9%
OTHER REQUIRED RESERVE 1 - RUNNING BALANCE Other Reserve 1 Statting Batance Other Reserve 1 Decosts	•							F			F	
Other Reserve 1 Interest					F			F			E	
Other Required Reserve 1 Running Balance OTHER RESERVE 2 - RUNNING BALANCE								_				-
Other Reserve 2 Staring Balance Other Reserve 2 Deposits Other Reserve 2 Withdrawats					E			E			E	
Other Reserve 2 Interest		1									L.	

Monterey Boulevard Apartments

Monterey Boulevard Apartments Total # Un	LOSP	tion-LOSE Units										
1000 # UA	100 00	• 0 pp			Year 10 2027	1		Year 11 2028			Year 12 2029	
REsdental - Tenant Rents	inc LOS	al % annua P increase 25%		LOSP 10.65	non-LOSP	Total 10 067	LOSP 10 763	non-LOSP	Total 10 783	LOSP 10 871	non-LOSP	Total 10 871
Readental - Tenant Assistance Payments (Non-LOSP) Residental - LOSP Tenant Assistance Payments Commercial Space	n/a n/a	r/a r/a 25%		111,0K	555258978429 20078978978	111 010	116 771	igani konsensioni Nepolius (1986)	110 771	127 917	General State of Burgara	122 817
Residental Farking Viscetaneous Rent Income Supportue Services Income	25% 25%	255 255 255				-	==	- :	===	=		- :
Interest Income - Project Operations Lauretry and Vending	25% 25% 25%	25%		62	= :	623	533	= :	639	655		855
Teram Charges Li scelaneous Resdental Income Other Commercial Income	25% Na		Les ton Retain a section to the sta	52500000000	THE REPORT OF	===	000000000000000000000000000000000000000	3030000000000	=	Gilmetathada	to Archald (VALS)	
Windrawal from Capitalized Reserve (deposit to operating account Gross Potential lanco Vacancy Loss - Residential - Terrari Rects			ECS1CEC/4	121.250	<u> </u>	122,290	172,174		123,174	134,443		134,443
Vacancy Loss - Residential - Venant Assistance Payments Vacancy Loss - Commercial EFFECTIVE GROSS RICG	NA IVA	17/3 17/4	Error formulas manusky per relevant brOH caling, annual incrementing ususky net appropriate	121,757	Date (Spine of Colors)	121,757	127,635	Smc(two) Fe/15	127,515	(544)	modrativos topostej	(544)
OPERATEIG EXPENSES		.,	Hit Year to be and according to HOLD	12.5.4	_		,		,	,,,,,,,,,		,.,
Management Fee Augst Klanagement Fee Sub-total Abanagement Expens	35% 35%		se NOHEO (de)	8 951 7 930	L	6 951 7 090 14 041	7,194 7,333 14,532		7.154 7.338 14.532	7.446 7.525	اخط	7,445 7,595 13,041
Salaries/Benefits Office Salaries	355	35%		5741	<u> </u>	5 741	5941	-	5 941	8 147		6.149
Uanaper's Sabry Heath insource and Other Bereits Coher Sabras Gereits Administrative Rent Fires Unit	35% 35% 35%	35% 35% 35% 35% 35%	1.00			÷		-		÷		
Sub-total Salaries/Bene	its			5,741		5,741	5,947		5,541	6,149	-	6,149
Adventuring and Usrketing Office Expenses Office Rent	3 5%	35%		161		164	169		169	175		175
Legs Expense - Property Audit Expense Bookneepng/Accounting Services	35% 35% 35%	35% 35% 35% 35%	Total Control	13 629 1,770 2 297		13 629 1,770 2,390	14.105 1.832 2.370		14,108 1 632 2 370	14 600 1 597 2 433		14600 1897 2453
Bad Debts If Scetaneous Sub-total Administration Expens	35%	35%	111111111111111111111111111111111111111	1,877 8.5d 20,615	L	1,877 535 20,615	1 942 917 21,337		1 542 917 21,337	2010 942 22,084		2 010 949 22,084
Utilates Electrony Viaby	35%	35% 35% 35% 35%		7.531	-	7,681 7,500	7,950	<u> </u>	7 650 7,763	# 229 # 034		8 228 8 034
Gas Sever Sub-tobi Utile	35%	35%		7.420		22,672	7,763 7,753 - 23,465	===	7,753 23,455	24,227		24,297
Taxes and Licenses Real Estate Taxes	35%	35%	1	674	-	574	901		604	935	- : 1	935
Payrot Taxes Urdcetaneous Taxes Lorenses and Perrots Sub-lotal Taxes and Ucens Insurance	35%	35%		\$74		874	904		994	9.38		536
Freety and Labity Insurance Fideity Bond Insurance	35%	35%		2.795	Ė	2765	2935	- :	2935	1052	===	3 092
Digetor's & Oficers' Lubity inurance Sub-total insurance	50% 50%	35% 50%		521 3,317	لتبا	521 3,217	547 3,411	===	\$17 3,483	573 3457		57S 3,657
Maintenance & Repair Farces Supples Covraces	35%	35% 35% 100%		5.18t 3.642	= :	5,381 3,842	5.550 3.976	- 2	5 549 3 9 76	5 761	-:	5.784 4.516
Security Payrol/Contract	35% 35%	35% 35% 35%		27.364 4.770 341		27,364 4,770 341	30 100 4 037 350		30 f00 4 937 353	33 110 5 110 345		33,110 6,110 345
HVAC Repars and Wantenance Vehicle and Maintenance Equipment Operation and Repara Nincelaneous Operating and Markenance Expenses Sub-lotal Maintenance & Repark Expens	35% 35% 35%	35% 35% 35%	7.7.2	6 748	-	6,748	6 922 61,518		8 (5,12 8 (6,12	7 227	=	7 227 55,632
Supportive Services		35%		4,44		49,441	41,518		\$1,518	53,692	<u>.</u>	15,592
Commercial Expenses TOTAL OPERATING EXPENSES PUPA (ab Reserves GL Base Rest Bond Fer			L	115,702	· OUT DESTRUCTION	115,702	121,500	- Instrumental Control	121,580	127,844	**************************************	127,844
Reserves/Ground Leave Base Rent/Bond Feex Ground Lease Base Rent Bond Montorny Fee	7			-	-	-				- :1		
Replacement Reside Deposit	SE .			1 600 2 456	=	1 500 2.4%	J 600 2455	= :	3.500 2.455	3.600 2.455	- i	3 600 2,455
OTH Required Reserve 1 Depose Other Required Reserve 2 Depose Required Reserve 2 Depose Required Reserve 2 Depose Sub-total Reserve 2 Tround Lesse Base Rent/Bond Fa	3			= :		- :					- :	
Sub-total Reserver/Ground Lesse Base Renublend Fa TOTAL OPERATING EXPENSES (w/ Reserver/GL Base Renuble PUPA (w/ Reserver/GL Base Renublend Fe-	ond Fees)			4,055 131,757		6,055 121,757	6,035 127,625		6,056 127,635	£045 (33,839	:	8,055 133,833
HET OPERATING DICOME (PICOME minus OP EXPENSES) DEBT SERVICE/MUST PAY PAYMENTS ("hard debt immorited				•	•	•	•	٠	•	•	-	•
Hard Deht - First Lander Hard Deht - Sacond Laurier (HCT) Program (L42 % tout) 10 miles 20	il eccen		Enter commerciale amount mortale atc. Solar commerciale amount mortale atc. Enter commerciale amount mortale atc.		= :		==	- :	-		==	745,77 .
Nard Delf Titrd Lender (Other HCD Program, or other Jird Lender Hard Delt Fourth Lender Commercial Hard Delt Service TOTAL HARD DEBT SERVICE			Startometin endernise et	CONTRACTOR OF THE PERSON OF TH	Janet ingrowers		10.00/05/05/0	*21152B4038BI	三目	-SHEED CLERKS	AUTOMOSTIPS S	
CASH FLOW (NO! minus DEBT SERVICE)				<u>:</u>	<u> </u>		: :					-
ASSLED OF CONTROL SUPERS DECPS HERE COSP (TEXTER) AVARABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCO DEBT SERVICE IN WATERFALL			pscr:			٠ .			٠ ،			•
Below the Inst Asset Utilities (uccommon in new projects, see poic Pannership Management Fee (see policy for limits) threedor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits)	y) 35% 35%	35% 35%	om WOHCD policy per WOHCD policy per WOHCD policy to Minute Mythesia				==1	- = 1		-:-		
Orer Payments Non-arroyating Loss Print - Londer 1 Non-arroyating Loss Print - Londer 2	20		Enter comments in annual moreuse etc.	÷					11 110			
Deterred Developer Fee (Enter and CC User Fee from row 131) TOTAL PAYMENTS PRECEDING MONCO			Enter comments recembed thorsests etc.							:1		
RESIDUAL RECEPTS (CASH FLOW minus PAYMENTS PRECE Doss Project have a MOHCO Residual Recept Obligation?		Yes			-	•	-	•	-	•	-	•
Will Project Defer Developer Fee? Residual Receipts spit for all years Lender/Owner		Ho 6716/J315										
MONOD RESIDUAL RECEIPTS DEBT SERVICE		Dat Son Debt Loans				-						
1/OHCD Residual Recepts Amount to Proposed MCHCO Residual Recepts Amount to Loan Registration Proposed MCHCO Residual Recepts Amount to Residual Ground	7	100 00%	Same and MOHCD resolutiones; a set of		[-:		ſ	-:-		F	:-
Lease]		Propried Total MOHCO Ant Due less Loan Repayment		Ì			[]
NON-MONCO RESIDUAL RECEPTS DEBT SERVICE HCD RESIDUAL RECEPTS AMOUNT DUE Lander 4 Residual Recepts Due	3	0.00%	NS HELl Friency		F	===		. E	- :		Е	•
Lender 5 Resoual Recepts Due Total Non-MOHCD Residual Receipts Debt Servic REMAINDER (Should be zero unless there are distributions	.	0 00%		l	į.							
below) Owner Divisions/ocentive Vananement Fee	7		- 10-1	!	Ε			[<u> </u>		E	
OZAT DETECONULS Final Balance (should be zero) REPLACEMENT RESERVE - RUNNING BALANCE	J				[E			E	
REPLACEMENT RESERVE - RUNNING BALANCE Replacement Reserve Stating Balance Replacement Reserve Deposits Replacement Reserve Victorianals (destyted to CIIA)	3				F	138,572 3,650		E	157,282 3,603		E	155,232 3,500
Replacement Reserve Vitadrawals (deally ted to CIIA) Replacement Reserve Interest RR Rumoing Balance	╛				ł	152,292		E	155,842		E	159,492
OPERATING RESERVE - RUNNING BALANCE Operating Reserve Stating Balance Operating Reserve Deposits	_		AR Balanca Vest		Ī	\$18,071 22,095		C	£3£07; 24,550			£39,871 27,005
Operating Reserve Withdrawa's Operating Reserve Interest	1				ŀ	2,455		F	2455		F	2,455
OR Running Balance OTHER REQUIRED RESERVE 1 - RUHHING BALANCE		OP BANKER A	s & ? S of Prior Yr Op Erps + Dokt Sance			24,550 21.1%			27,005 22.2%		_	23,490 23 1%
Other Reserve 1 Starting Balance Other Reserve 1 Deposits Other Reserve 1 Windrawals	7							F	\equiv		F	
Other Reserve 1 Inches Required Reserve 1 Running Balance	;				ŀ			٠			t	•
OTHER RESERVE Z-RUNNING BALANCE Other Reserve 2 Stating Balance Other Reserve 2 Deposits	3				F			F	_=		F	===
Other Reserve 2 Withdrawa's Other Reserve 2 Introde Other Required Reserve 2 Running Balance	3				E			E	===		E	==
						-			-			•

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Monterey Boulevard Apartments	105		:>-LOP	i									
Total # Units	t/ Unit 4 - 4	5	Units		r	Year 13			Year 14			Year 15	
PICOME		toal 7	o co:	Comments	LOSP	2030 non-LOSP	Total	LOSP	2031	Total	LOSP	2032 non-LOSP	Total
Cardental - Tenant Rects	101	1	25%	[tribed in trace let 1/2011/2004]]	10 9:0	ROIF-LUSP	16 560	1100	non-LOSF	11 0 0	11 200	non-LUSP	11 200
Residential - Tanani Assattance Paymens (Fion-LOSP) Residential - LOSP Tenani Assattance Payments Commercial Space	1/3 17/3		25%		etection party	STANDARDINES.	179 479	120 471	STATESTANDS	130 421	141.526		141 526
Residental Parking Uracelaneous Rent Income Supportive Services Income	259 259 259	3	25% 25%		:	- :		=	=	- :	- :	- :	
erstest Income - Project Operations Laundry and Vending	2 55	5	25%		671		671	is		625	705	- :	765
Tenant Charges IV scelaneous Residental Ficome Criss Commercial Income	2.51 2.51 n/s	4	25% 25% 25%		LU MIRTI QUANDIN	out the management	- :		samon augusto u	-	.003.4040000000000000000000000000000000	100000-0000000	- :
Withdrawal from Captaiged Fenence (deposit to operating account)	n/a		n/a	pricale	-	-				149262			
Gioxe Potential Incom Vacancy Loss - Residential - Tertam Renta Vacancy Loss - Residential - Tertam Assistance Payments Vacancy Loss - Commercial	17/3 17/3	1	n/a n/a	tops purposentes becaped god	(347)	÷	141,120 (547)	[43,269 [554]		(554)	(500)		153,442
VSCURCY LOSS - COMMERCIA EFFECTIVE GROSS RICOM OPERATBIG EXPENSES	E N'a		n/a	Teorer 23	140,531	* Alexa-Annethrine	149,581	147,714	HYRMonroyen.	147,714	152,331	iometimo colinia	152,837
Management	e	,		[fill Year to be set according to HUD								- 1	
Nanagoment Fee Asset Variagement Fee Sub-Lotal Management Expense	35%	5	35%	schadule ser VOHCO polity	7,708 7 851 18,667		7,708 7,601 15,547	7.976 8 f36 16,112	===	7,973 5 134 15,152	6 255 8 430 8 676	=======================================	8 255 5 420 1 6,676
Salaries/Benefits	35%	4	3 5%		4 345		6 365	6 557	•	6 537	4 6 7 5		0.618
Manager's Satary -eath magrance and Other Benefits Other Satares Security	35% 35%	=	35% 35% 35%		===		-		:				
Administrative Rens-Free Unit Sub-total Salaries/Benefit	3 515		3 6%		4,745		6,365	4,587		6,587	6,1/3		EALE
Administration Advertising and Varketing Office Expenses	36%	•	3 5% 3 5% 3 5%		- 151		191	165	-:	193	- 194		- 194
Once Rent Legal Extense - Property	35%				15 176	:	15 111	(3.64)		15 843	16 187	-	16 157
Audt Expense Booksepng/Accounting Services Baid Dects	3 5 % 3 5 % 3 5 %	#	35% 35%		1 043 2 532 2 051		1 951 2 539 7 041	2017 2627 2154		2 012 2 677 2 154	2 703 2 719 2 223	- :1	2.103 2.719 2.229
Miscelaneous Sub-total Administration Expense:			35%		952 22,856	_==	2.031 937 22,856	1017 23,638	===	1 017	1052		1 062
Utilgles Encact Y/sbr		-	35%		8511		8518	8 814 8 605		8 814 8 609	S (23)		9.123 6.503
Gas Senti	35%		35% 35% 35%		8.305		8,305	# 595	- :	892.6	6438	:	8 2 3 5
Taxes and Licenses					25,137		25,137	26,016	-	25,016	10,927		25,327
Resil Exper Taxes Payrol Taxes Uncertaneous Taxes Licenses and Formits	35% 35% 35%	#	35% 35% 35%		9t3	_:	903	1002	:	1 002	1033	≕	1 023
Sub-total Taxes and Licenses traurance					100	-	969	1,002		1,602	1,032	-	1,033
Properly and Usbitly Insurance Fidety Bond Insurance Worker's Compensation	35%		351		J 236	-===	3 230		- :	3 259		===	1993
Worke's Compensation Director's & Oficer' Lobity Insurance Sub-total Insurance	50%		5 0%		3,840	- :	803 3,640	4,032		634 4,072	4,233	-:-	4,233
Maintenance & Repair Payrol Supples	35%	-	3 5% 3 5%		5 916 4 200	-:	5 Res 4 250	4 174	-:1	6 174 4 400	6 321 4 563	:1	6,201 4,563
Supplies Contracts Garbage and Trash Removal	10.0%	1	3 5%		3421 5722	- :	343.421 5.220	20051 5474	-	40 064 5 474	41070 5 6 6 5		44 070 5 655
Secure Payroli Contract HVAC Repars and Mantenance Vehicle and Manteronce Equipment Operation and Repair	35%	+	3 5% 3 5% 3 5%		378	:	378	Jar		291	405		405
Macetareous Operaing and Maintenance Espenses Sub-total Maintenance & Repair Expenses	35%		35%	1. 1 1.11	7,480 \$9,797	:1	7.450 59,753	7.742 64,253		7,742	8 013 89,106	-:1	8 013 65,106
Supportive Services Commercial Expenses	35%	-	3 3 %		seera nagares	ception in the		and developed	.7507617593	:	and the state of t	organisasyste	=:
YOYAL OPERATRIG EXPENSES PUPA (w/o Reserves/GL Base Rent/Bond Fees)	,				134,524	•	134,526	141,653	-	141,653	149,732	-	143,202
Reserves Ground Lease Base Rent/Bond Fees Ground Lease Base Rent Bond Montoring Fee	7					- :							
Replacement Reserve Deposit (1)]				3 500 2 455	-:	3 (00) 2 455	2455		3 600 2 455	3 630	- :	3 600
Other Required Reserve 1 Depost Other Required Reserve 2 Depost Required Reserve Deposit's Contraction	1				- :	-:	÷	_==		-:		- :	====
Sub-total Reserves/Ground Lease Base RenvBond Fees TOYAL OPERATING EXPENSES (W Reserves/GL Base Renv Bon					4,055 140,581		6,055 140,581	6,055 147,714		6,035 147,714	3,600 152,882		3,600
PUPA (w/Reserves GL Base Recc Bond Fees) HET OPERATHIC MICOME (MICOME minus OP EXPENSES)					-		140,207						. 132,242
DEBT SERVICE/JUST PAY PAYMENTS ['hard debt'/amortized for Hard Cett - First Lender	ans)		-	Entercomments to amortimosass at:		- 1	1		· · · · ·	1	- 1	7	
Hard Debt - First Lender Hard Debt - Second Lender (HCD Pressure 6 42% pyrit or emer tind Hard Debt - Throit ender (Driver HCD Pregram, or emer and Lender) Hard Debt - Fourth Conder.	Censen			Entercommentare annual monesce etc.		_ :		-:	=:	-:	-:	-:	
Commercial Hard Debt Serves TOTAL HARD DEBT SERVICE	1			Erar connerts re annat normae etc.	22700000	eteroporezaiti			o caracity, i	= #1	organization of	Time Selection of	
CASH FLOW (NOI minus DEBT SERVICE) Abouten of Commercial Surplus to LOPShon-LOSP (readual noo	ora)			_	· ·		٠,			٠,	·	· · ·	•
AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row sisp shows DSCR.)				DICR:						٠		•••	•
USES THAT PRECEDE MONCO DEBT SERVICE IN WATERFALL. [Below-the-line: Asset Mgt lee (uncommon in new projects, see policy) [Bellieriko Management Feer (see policy of junts)	35%		15% 15%	ser MCHCD palicy ser MCHCD palicy	-:1	==			-:-		:	-:-	
Partnership Management Fee (see policy for limits) Investor Service Fee (aks "LP Asset Migt Fee") (see policy for limits) Coner Payments		982	strategy.	en norco back to number conte							- :		
Non-amortong Loan Front - Lender 1 Non-amortong Loan Pront - Lender 2 Defented Developer Fee (Errer and 4th Usix Fee from row 131)				Sitor comments he amusi moreuse etc.	-:-		= $$	$=$ \exists	- :		- :	===	$\equiv \exists$
TOTAL PAYMENTS PRECEDING MONCO		ier.	1										
RESIDUAL RECEPTS (CASH FLOW minus PAYMENTS PRECEDE Does Project have a MOHCO Residual Recept Obligation? V/4 Project Defer Developer Fee?	HOM w.	1	Yes No	1	•	•	•	•	•	•	,	•	•
Residual Recepta spit for all years - Lender/Owner		675	1/33%										
MONCO RESIDUAL RECEIPTS DEBT SERVICE			t Sot tLouns										
		10	20 00%	own and WOHCD reschalace to parcy]			
NOHCO Residual Recepts Amount Oue Proposed MOHCO Residual Recepts Amount to Loan Recognent Proposed MOHCO Residual Recepts Amount to Residual Ground Leste			l	Proposed Total VOHCO Art Due less Loan		F			F	- $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$		F	\dashv
NON-MONCO RESIDUAL RECEIPTS DEBT SERVICE			0.00%	SMDTAPAS									
Lender 5 Residual Recepts Due		1	0 00%			F			F	===		F	\equiv
TOTAL NON-INDICO HASHING! HECEIPTS DEDI SERVICE RELIANDER (Should be zero unless there are distributions						. 7				-			-
below) Owner Dathbutores/incentive Management Fee Other Dathbutores/incentive Management Fee	l		ŗ			Г	=======================================		Г			F	
Final Balance (should be zero) REPLACEMENT RESERVE - RUHHRIG BALANCE			į	······································		L			L			L	
Replacement Reserve Starting Balance Replacement Reserve Deposits			F			F	159,472		F	183,042 003,E		F	3 600
Replacement Reserve V/Dubawa's (dealy ted to CIIA) Replacement Reserve Interest RR Rimning Balance			E			E	163.092		E	195.692		E	170.217
				RR Balance Met			\$-0 771			141 671			3-12-571
OPERATING RESERVE - RUNNING BALANCE Operating Reserve Stating Balance Coerating Reserve Verbalawala Operating Reserve Verbalawala			E			E	25,440 2,435		E	31,315 2,455		E	24,370
Operating Reserve Withdrawals Operating Reserve Interest OR Running Balance			t			E	31,915		E	34,370		E	34,276
OTHER REQUIRED RESERVE 1 - RUIGISHO BALANCE		ORB		a % of Pres Yr Op Exps + Debt Service		_	23 6%		_	23.4%		_	23.3%
Other Reserve 1 Starting Balance Other Reserve 1 Deposits Other Reserve 1 Worldrawals			þ			F	===		þ			F	===
Other Reserve 1 Warest Other Required Reserve 1 Running Balance			t			E			E			E	
OTHER RESERVE 2 - RUNNING BALANCE			C			Г			Г				
Ortel Reserve 2 Starting Balance Ortel Reserve 2 Deposts Ortel Reserve 2 Wilnownala Ortel Reserve 2 Interest			F			F	==		E			E	\equiv
Other Required Reserve 2 Running Baisnee			L			L			٠			_	

Monterey	Boulevard	Apartment
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	•					MOHCD Proferme -	20 Year Cash	Flow							
			Monterey Boulevard Apartments												
.1			Total # Units:	LOSP Unts	Non-LOSP Units			Year 15			Year 17			Year 18	
			•	100 005		Companits		2033	γ		2034			2035	
			NCOME Residental - Tenani Rena	inc LOSE	Increase	(retated to annual line assumptions)	LOSP	non-LOSP	Total 11 312	LOSP 11474	non-LOSP	Total 11.426	LOSP 1150	non-LOSP	Total 11540
			Raudental - Terrard Assistance Payments (Non-LOSP) Residental - LOSP Terrard Assistance Payments	n/3	N/a		10.543	Trimmer (Symmer)	149 545	160 423	velocitalismentisco.	180 673	187.847	Salatori (Salatori	189 547
			Readental Parking	25%	25% 25% 25%		9889999999	1920/2010/0900		AND MARKET STATE	KOACOO ORIGINARIAN	-	AND STREET,	salida liabapatan	===
			Visce laneous Rent Income Supportive Services Income	25%	25%				-:-		-		- :	÷	
			Merest income - Project Operations Laundry and Vending	25%	25%		723	E :-	723	70	-	741	760	÷	760
			Tenant Charges Wacetaneous Residental Income	25%	25%		- :	<u> </u>	<u>:</u>		-	<u>:</u>		:	
			Other Commercial Income Williams I from Capitalized Reserve (deposit to operating account)	n/a nh	2.5%	CAN From Resigner Section Earlier as	ASSESSED AND ASSESSED.	AMANASHINING PA		2007/00/24/80/19	ostanije najak	-	SANGE SERVE	Olivery politically	-
			Gross Potential Income Vacancy Loss - Residence Tenant Rents	n/s	r/a r/a	epokasile Erder kormulas marusaly per relevant (MOH	151,601		161,601	172.789		172.789 (571)	182.147		(577)
			Vacancy Loss - Residental - Tenant Assistance Payments Valancy Loss - Commercial	rva Na	D/Z	calcy arms incrementing usual prot asproprise	San Associa Price de	statives constitution		A STATE OF THE PARTY OF THE PAR	1,4795/m49393.b		Poortgaggageer	I total est of a solid colored.	
			OPERATRIC EXPENSES				161,035	-	161,025	172,718	•	172,218	121,570		181,570
			Management	355		TRYAN DECEMBER 2007 VO HUU	·								
			Usnagement Fee Asset Usnagement Fee		35%	FR NO-KO back so-ente	8 544 8 713		8544 8715 17,233	8 843 9 020 17,854		8 543 9020	9 (53 9 336		9 153 9 336 18 482
			Sub-total Management Expenses Salaries/Benefits	356	35%		17,259 7 057		7,057	7.304		17,854	18,459 7.552		7559
			Office Salares Wanager's Salary Health misurance and Other Benefits	35%	358				1,037			7304			
			Other Spauses Genelits Adjurnation or Herst Free Unit	35%	35% 35% 35% 35% 35%			-							===
			Sub-total Salaries/Benefits				7,057		7,057	7,304	-	7,394	7,550	 -	7,559
			Advertising and Warloting Office Expenses	35K	35% 35% 35% 35%		201		201	201	-:	208	213	:1	215
			Ofice Expenses Ofice Ren Lens Expense - Property	35%	35% 35%	and the second s	16 753	- :	18753	17340		17,340 2,252	17.947		17,947
			Audt Expense Bookkeepns/Accountry Servces	35% 35% 35%	35% 35% 35% 35%		2.174 2.815		2,178 2615	2 202 2 913 2 315		2,913 1	2331 3015 2471	- :	2331 3015
				35%	35%		2.307		2.307 1.089	1.127		2.388 1.127	1,167		2,471 1,187
			Sub-total Administration Expenses Utilities				25,341	· .	25,341	26,723		26,228	27,148	-	27,146
			Electricity Water	35%	35% 35% 35%		9-442 9-219	- :	9,442 9,219	9 773 9 512	-	9 773 9 542 9 530	10 115 9 57 4		10 115 9 875
			G13 Sever	35%	35%		27,659	÷	8203	9.530	- :		9 864	==	23,854
			Taxes and Licenses Real Estate Taxes	3511	355		27,659 £ 074	· .	27,869	23,845		28,845	29,854		1150
			Psynt Taces U-Schaneous Taxes Licenses and Permits	35%	35%		10/4		1.074	1,111		1,151	1,135		1136
			Sub-total Taxes and Licenses			·	1,074	·	1,074	1,111		1,311	1,150		1,150
			Property and Usbity Insurance Fide by Bond Insurance	5 0 % 3 5 %	50% 35% 35%		3.745	-:-	3748	1934		2 934	4130	:1	4 120
			Worker's Compensation Director's & Officers' Labity Insurance	35% 50%	35%		633		699	- 733	-:	733	770		770
			Sub-total insurance				4,215	-	4,445	4,647	-	4,667	4,900	•	4,500
			Parto1 Supples	35%	35%		5 514 4723 43477		6 614 4 723	6 545 4 559		6 548 4 523	7,085 5,059 58,657		7,015 5,050
			Garbage and Trash Removal	35%	10 0% 3 5%		5.854	-	45 477 5 664	57 125	-	53,325 6,069	58 657 8 281 440	<u>:</u>	53.857 4.281
			HVAC Repart and Mantenance	35%	35% 35%		419	_==	419	432	- :	433	410	- :-	447
			Vehicle and Martenance Equipment Operation and Repairs Unicellarieous Operating and Maintenance Expenses Sub-total Maintenance & Repaix Expenses	35%	35% 35%		8 29.1 74,390		8 293 74,350	A 583	- :	8,583 80,144	8 £54 8 £ 415		0 654 86,415
			Supportiva Services	35%	35%		74,390		74,350	80,144		80,144	15,415		25,415
			Commercial Expenses		wzęgodkiej		s:togelestrospic	7277694944905		Acarressassing	1987/03/11/11/03		CONTRIBUTES.	(groupsense)	
			TOTAL OPERATRIO EXPENSES PUPA (ato Reserves/GL Base Rent/Bond Fees) Reserves/Ground Lease Base Rent/Bond Fees				157,425	-	157,435	145,163	•	166,163	175,515	•	175,515
			Ground Lease Base Rent												
			(Paral Market Cont.)												
			Replacement Reserve Deposit				3.000	:	7600	100		3,600	J 400	\exists	3600
			Bood Mandarry Fee Replacement Relaine Depost Compting Resame Depost Other Repaired Passers 1 Depost				J.600		2000	1600 2403		3 800 2 455	J 600 2455		3 600 2 455
			Bood Mandarry Fee Replacement Relaine Depost Compting Resame Depost Other Repaired Passers 1 Depost				3,000		2600	2.405		3,500 2,455 	2 455 - -		2.455
			Bood Monitorry Fee Replacement Resears Deposit Corphany Resears Deposit Corphany Resears Deposit Order Requent Deposit Order Requent Deposit Order Requent Deposit Resears Deposit Sub-dollar Resears Deposit Total Deposit	í Feas)			= :			2405	-	2,455	2 455		2.455
			BOOM MANUTORY FEE OPEN THE STATE OF THE STA				7,000		1,600	2405	-	2,455 - - - - - -	2 455 - - - - - - -		2.455 5,035
			Boof Monograp Fee SENSEMENT REMAIN DEPOSE OPER REQUEST REMAIN DEPOSE FREQUEST REMAIN DEPOSE FREQUEST REMAIN DEPOSE SENSEMENT DEPOSE SENSEMENT DEPOSE SENSEMENT DEPOSE TOTAL OPERATIVE OF EXPENSES (SER REMAIN FEE TOTAL OPERATIVE OF EXPENSES (SER REMAIN FEE TOTAL OPERATIVE OF EXPENSES (SER REMAIN OF EXPENSES) TOTAL OPERATIVE OF EXPENSES (SER REMAIN OF EXPENSES) ORD TO SERVICEMENT ANY EXPENSES (DAME OF EXPENSES) ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD T SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY EXPENSES (TO ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS ORD TO SERVICEMENT ANY 660°C TOMOGRAPHS O	ns)		EXEMPLE EVENENCE	3,600 161,025		1,600	2405	-	2,455 - - - - - -	2 455 - - - - - - -		2.455 5,035
			Boof Monterry Fee STATE CONTROL TO PERSON TO			CON CONTINUES IN ANY APPOINST AT CONTINUES IN ANY APPOINST AT A TOTAL OFFICE AT A TO	3,600 161,025		1,600	2405	-	2,455 - - - - - -	2 455 - - - - - - -		2.455 5,035
			Bood Monotry Fee Single-merit Related Ropest One (Regard) Related Stopest Sub-bold Related Stopest Sub-bold Related Stopest TOTAL OPERATIVE OF STOPEST TOTAL OPERATIVE OF STOPEST NET OPERATIVE OF STOPEST DET OPERATIVE OF STOPEST DET OPERATIVE OF STOPEST DET STOPEST ONE TO PERATIVE OF STOPEST DET STOPEST ONE TO PERATIVE OF STOPEST ONE STOP	ns)		inter comments re-emuliant esse ess.	3,600 161,025		1,600	2405	Orders transferred	2,455 - - - - - -	2 455 - - - - - - -		2.455 5,035
			Boof Manderry Fee Option (1994) Opt	ns)		order comments no annual increase est.	3,600 161,025		1,600	2405		2,455 - - - - - -	2 455 - - - - - - -		2.455 5,035
			BOOT MANUTORY FEE OCHECON STATE OF THE STAT	ns) ender)		order comments no annual increase est.	3,600 161,025		1,600	2405	O Polygo Antiquinas	2,455 - - - - -	2 455 - - - - - - -		2.455 5,035
			Boof Manderry Fet (SUSCENTED HEAD MORE) OTHER REGISTER HEAD MORE OTHER REGISTER HEAD MORE (DEF REGISTER HEAD MORE) SERVED HEAD MORE TOTAL OPERATION OF DEPENDED FOR MORE HAND DEAR THE HEAD MORE HAND DEAR THE HEAD MORE SERVED HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HAND DEEP SERVICE CASH FLOW (HOLD MINUS DEAR SERVE) ADDITION OF THE HEAD MORE ADDITION OF THE HEAD MORE TOTAL HAND DEEP SERVICE AND ADDITION OF THE HEAD MORE AND HEAD MORE MORE MORE AND HEAD MORE MORE MORE AND HEAD MORE MORE MORE MORE MORE MORE MORE MORE	ns) ender) re)		informembre anuticipase es fore comments es anuticipassa et fore comments es anuticipassa et fore comments es anuticipassa et anuticipassa et anuticipassa et	3,600 161,025		1,600	2405	-charges examples our	2,455 - - - - -	2-455 		2.455 5,035
,			Boof Manderry Fet (SUSCENTED HEAD MORE) OTHER REGISTER HEAD MORE OTHER REGISTER HEAD MORE (DEF REGISTER HEAD MORE) SERVED HEAD MORE TOTAL OPERATION OF DEPENDED FOR MORE HAND DEAR THE HEAD MORE HAND DEAR THE HEAD MORE SERVED HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HEAD DEAR THE HEAD MORE TOTAL HAND DEEP SERVICE CASH FLOW (HOLD MINUS DEAR SERVE) ADDITION OF THE HEAD MORE ADDITION OF THE HEAD MORE TOTAL HAND DEEP SERVICE AND ADDITION OF THE HEAD MORE AND HEAD MORE MORE MORE AND HEAD MORE MORE MORE AND HEAD MORE MORE MORE MORE MORE MORE MORE MORE	ns) ender) re)		informembre anuticipase es fore comments es anuticipassa et fore comments es anuticipassa et fore comments es anuticipassa et anuticipassa et anuticipassa et	3,600 161,025		1,600	2405	- Ordered scalestown	2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANIORYD FEE CONTROLLED TO CONTROLLED	ns) ender) re)		informembre anuticipase es fore comments es anuticipassa et fore comments es anuticipassa et fore comments es anuticipassa et anuticipassa et anuticipassa et	3,600 161,025		1,600	2405		2,455 - - - - -	2-455 		2.455 5,035
			BOOT MANOGEN FEEL CONTROL OF THE CON	ns) ender) re)	354 354	infer convents in encul orders et conference et conference et convents in encul orders et conference et convents in encul avail esse etc. DICCO 1860 - DICCO 186	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			Boof Manderry Fet (SUSCEMENT MAN AND	ns) ender) re)	354 354	inforcemental emularorasse estimate organization de la compania del compania de la compania de la compania del compania de la compania de la compania de la compania del com	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			Boof Manutory Fet (SUSCEMENT MAN AND	ns) erder) re)	354 354 (contropose)	infer convents in encul orders et conference et conference et convents in encul orders et conference et convents in encul avail esse etc. DICCO 1860 - DICCO 186	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANIORY FEE CONTROLLED TO CONTROLLED T	35% 35% G MOHCO	354 354 354	infer convents in encul orders et conference et conference et convents in encul orders et conference et convents in encul avail esse etc. DICCO 1860 - DICCO 186	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANUTORY FEE CONTROLLING CONTROLLING OPEN REQUEST DEPOSIT EPOSIT OPEN REQUEST DEPOSIT DEP	35% 35% G MOHCO	354 354 354 7ex [infer convents in encul orders et conference et conference et convents in encul orders et conference et convents in encul avail esse etc. DICCO 1860 - DICCO 186	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANOURTY FEE CONTROLL OF THE CONTROLL OF	75% 35% 35% G MOHCO	354 354 354 767 80 678 / 334	infer convents in encul orders et conference et conference et convents in encul orders et conference et convents in encul avail esse etc. DICCO 1860 - DICCO 186	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
·			BOOM MANIOREY FEE CONTRIVING RECEIVED COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER SUPPORT REQUEST OF COPER SUPPORT REQUEST OF COPER FOR A COPER SUPPORT FOR A COPER SUPPORT FOR A COPER SUPPORT FOR A COPER SUPPORT OPEN RECEIVED AND THE RECEIVED OF REVENDED FEE NOTE TO SERVICE MANUAL TRAY FOR THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED MORE OF THE SUPPORT OPEN RECEIVED MORE OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED MORE OPEN RECEIVED MORE OPEN RECEIVED MORE OPEN RECEIVED MORE OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN REC	75% 35% 35% G MOHCO	35% 35% 35% 762 Mo 67% / 33% Dist Soft Dobblooms	informers of endorses of the control	3,600 161,025		1,600	2453	ot syntamics	2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANIOREY FEE CONTRIVING RECEIVED COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER OPEN REQUEST OF COPER SUPPORT REQUEST OF COPER SUPPORT REQUEST OF COPER FOR A COPER SUPPORT FOR A COPER SUPPORT FOR A COPER SUPPORT FOR A COPER SUPPORT OPEN RECEIVED AND THE RECEIVED OF REVENDED FEE NOTE TO SERVICE MANUAL TRAY FOR THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED MORE OF THE SUPPORT OPEN RECEIVED MORE OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED MORE OPEN RECEIVED MORE OPEN RECEIVED MORE OPEN RECEIVED MORE OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN RECEIVED AND THE SUPPORT MORE OPEN REC	75% 35% 35% G MOHCO	35% 35% 35% 762 Mo 67% / 33% Dist Soft Dobblooms	information endormation of the common of the	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOT MANOGERS BOOT MANOGERS CONTROLL C	75% 35% 35% G MOHCO	354 355 76 675 / 335 Dost 671 100 005	informers of endorses of the control	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANIORY FEE BOOM MANIORY FEE COPTITY RECEIVE COPES OPER PROPRIET COPES OPER PROPRIET COPES OPER PROPRIET COPES OPER PROPRIET COPES OPER PROPRIET COPES DEP SERVICE CONTROL OF COPES NET OPERATION DE PRINCES OF REVENUED LASS BEEN REVENUED FEE SENDED HER SERVICE CONTROL OPER COPES NET OPERATION DE PRINCES OF REVENUED CASH REVENUED FEE NET OPERATION DE PRINCES OF REVENUED CASH REVENUED FEE NET OPERATION DE PRINCES OF REVENUED COPES NET OPERATION DE PRINCES OF REVENUED CASH REVENUED CASH NET OPERATION DE PRINCES OF REVENUED CASH REVENUED CASH NET OPERATION DE PRINCES OF REVENUED CASH REVENUED CASH LIGHT COPES OF REVENUED CASH RECEIVED ASH RECEIVED CASH RECEIVE CASH RECEIV	75% 35% 35% G MOHCO	35% 35% 35% 67% / 33% Dist. Soft Debt Loans 100 00%	informers and modern and and and and and and and and and an	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOT MANUTORY FOR THE STATE OF	75% 35% 35% G MOHCO	354 355 0) Yes 675 / 335 Dost Soft Dost Joans 100 00%	informers in materials of control of the control of	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOT MANOETER (FOR PAINT) CONTROLL (SECURITY COPER) OTHER PROPRIES OF COPER FOR	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	informers in materials of control of the control of	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOT MANUTORY FEE BOOT MANUTORY FEE CONTRIVING FEEL OF COPER OPEN Regards Feel are 2 Direct. DEE REGARDS FEEL ARE 2 DIRECT. SUB-COLD REGARDS FEEL ARE SEEN REQUISION FEEL SUB-COLD REGARDS FEEL ARE SEEN REQUISION FEEL NOTAL OPERATION DE PERIOSES OF REGARDS OF FEEL NOTAL OPERATION DE PERIOSES OF REGARDS OF FEEL NOTAL OPERATION DE PERIOSES OF REGARDS OF FEEL NOTAL OPERATION DE PERIOSES OF REGARDS OF REGARDS FOR THE SEEN SEEN SEEN SEEN SEEN SEEN SEEN SE	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	informers in materials of control of the control of	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANOREYS FEE CONTROLL OF THE CONTROL OF THE CO	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	informers in materials of control of the control of	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANOURTY FEE CONTROLL OF THE CONTROLL OF	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	informers in materials of control of the control of	3,600 161,025		16(,035	2453		2,455 - - - - -	2-455 		2-(5)
			BOOM MANUTORY FEE BOOM MANUTORY FEE COPETY RECEIVED COPERS OPEN REAGARD FEETEN & DOPERS DEEP SERVICE ALLS & PENSES SERVED FEETEN & DOPERS NET OPEN THO BEFORE SO, PENSES NET OPEN THO BEFORE SO, PENSES DEEP SERVED FEETEN & PENSES DEEP SE	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	informers in materials of control of the control of	3,600 161,025		1,600	2453		2,455 - - - - -	2-455 		2.455 5,035
			BOOM MANORETY FEE CONTROLL STATES AND STATE	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	ing convents of encourages as a consideration of the convents of encourages as a convents of encourages as a convents of encourage as a convents of encourag	3,600 161,025		16(,535	2453		2,255	2-455 		2.55 -5 -5 -5 -5 -5 -181,370 -17,472 -
			BOOT MANOGERS BOOT MANOGERS	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	informers in materials of control of the control of	3,600 161,025		100 257 170 25	2453		2.25 5.55 6.593 172,218 	2-455 		2-453
			BOOM MANOGERS (1994) BOOM MANOGERS (1994) CONTROLLING COPERS (1994) OTHER REPORTS (1994) OTHER REPORTS (1994) OTHER REPORTS (1994) INCLUDE REPOR	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	ing convents of encourages as a consideration of the convents of encourages as a convents of encourages as a convents of encourage as a convents of encourag	3,600 161,025		16(,535	2453		2,255	2-455 		2.55 -5 -5 -5 -5 -5 -181,370 -17,472 -
		٠.	BOOM MANOURTY FEE CONTROLL OF THE CONTROLL OF	75% 35% 35% G MOHCO	354 354 354 767 767 708 708 708 708 708 708 708 708	ing convents of encourages as a consideration of the convents of encourages as a convents of encourages as a convents of encourage as a convents of encourag	3,600 161,025		16(,035	2453		\$255 \$538 \$7224\$	2-455 		2-(5)
		· .	BOOM MANOREYS (EARLY OF STANK) BOOM MANORY (FEE MANORY OF STANK) CONTRIVING (EARLY OF STANK) CONTRIVING (EARLY OF STANK) CONTRIVING (EARLY OF STANK) CONTRIVING (EARLY OF STANK) SERVED (EARLY	35% (35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	ing convents of encourages as a consideration of the convents of encourages as a convents of encourages as a convents of encourage as a convents of encourag	3,600 161,025		100 257 170 25	2453		\$255 \$598 \$7224 \$7224 \$7224 \$7224 \$7224 \$7224 \$7224 \$7224 \$724 \$7	2-455 		2-453
		٠.	BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOTH MANOGERS	35% (35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	informed in endormous experiences of the control of	3,600 161,025		100 100 100 100 100 100 100 100 100 100	2453		2.25 6.593 172.218 	2-455 		2-(5)
		٠.	BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOOT MANOGERS BOTH MANOGERS	35% (35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	informed in endormous experiences of the control of	3,600 161,025		100 100 100 100 100 100 100 100 100 100	2453		2.25 6.593 172.218 	2-455 		2-(5)
		٠.	BOOM MANOGER SECTION OF STATE AND STATE SECTION OF STATE	35% (35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	informed in endormous experiences of the control of	3,600 161,025		100 100 100 100 100 100 100 100 100 100	2453		2.25 6.593 172.218 	2-455 		2-(5)
			BOOM MANORETS (FEED AND ASSESSMENT) CONTRIVENT (CERTICAL CONTRIVENT) OTHER PROPRIES (CERTICAL CONTRIVENT) OTHER PROPRIES (CERTICAL CONTRIVENT) FROM THE PROPRIES (CERTICAL CONTRIVENT) REQUIRED PROPRIES (CERTICAL CONTRIVENT) RECORD OTHER CONTRIVENT (CERTICAL CONTRIVENT) RECORD OTHER CONTRIVENT (CERTICAL CONTRIVENT) RECORD OTHER CONTRIVENT (CERTICAL CONTRIVENT) RECORD OTHER CONTRIVENT (CERTICAL CONTRIVENT) RECORD OTHER CONTRIVENT (CERTICAL CONTRIVENT) ADDITION OF THE CONTRIVENT (CERT	35% (35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	informed in endormous experiences of the control of	3,600 161,025		100 100 100 100 100 100 100 100 100 100	2453		2.25 6.593 172.218 	2-455 		2-(5)
			BOOM MANOGER SECTION OF STATE AND STATE SECTION OF STATE	35% (35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	informed in endormous experiences of the control of	3,600 161,025		100 100 100 100 100 100 100 100 100 100	2453		2.25 6.593 172.218 	2-455 		2-(5)

Montares	/ Boulevard	Apartment

Total # Uni		Non-LOSE	•					
•	15; Unto 4 4 10000	0	•		Year 19 2036		Year 20 2037	***************************************
elcoli€	% annu	ral % annua SP increase	Comments	LOSP	non- LOSP	Total LOS		Total
Residential - Terrant Rents Residential - Terrant Assistance Payments (Non-LOSP) Residential - LOSP Terrant Assistance Payments	1 0% n/a n/a	25% N3 N3		11 633	G894AA808699	179.743 190		19,772
Commercial Space Residental Parking Wacefaneous Rent Income	2 5 % 2 5 % 2 5 %	25%		ourstreestbee?	3040630000	- 33500003	19750 DOKUMBINGOOK	
Supportive Services Incomé Inferest Income - Froyect Operations	2 515 2 516	251						
Laundry and Vending Tenars Charges It see aneous Residential income	25% 25% 25%	25% 25% 25% 25% 25%		179		779	768 -	763
Other Conversion Income Without all from Captalized Reserve (deposit to operating account)	n'a	25% Na	Link Forn Reserve Section below, as applicable	sweeperpydista.	/MONOCOPHISM	- (403992	Satura establishme	
Gross Potential Incor	ביח ביח	r/a_	Erner formulas manusiry per relevant MOH coursy armusi incrementing vasually not	192,192		192,182 202 (532)	157 187.	202,951
Vacancy Loss - Residential - Terrant Assistance Payments Vacancy Loss - Commercial EFFECTIVE GROSS WICOM	n/a n/a	r/a r/a	contribe	191,500	THEFT VEGETALS	191,559 202		202,364
OPERATING EXPENSES Management			He have been and excepting to those		,		- ₁	
Usnopenent Fee Asset Management Fee			stretze serupecossey	9473		9663 10	105 -	9 506
Sub-folal Management Expens Salaries/Renefits Orce Salares		359		19,136 7,824		19,136 /8 7324 8	NOS -	69,806 6.093
Varioner's Salary Health Insurance and Other Benefits	35% 35%	35% 35% 35% 35%						
Other Salares Benefits Administrative Rent Free Und Sub-lotal Salaries/Benefit	354	35%	l	7,021	لببنا	7,424 4.	758 .	8,039
Administration Adjusting and Marketing Office Expenses	35%	35%		223		- 1	231	231
Crice Rent				19 575		18 575 19	225	19 775
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Loan Committee Date: May 4, 2018 Page 15 of 15

Attachment D: LOSP Funding Schedule A

MOHCD Proforma - Exhibit A

LOSP FUNDING SCHEDULE

Project Address:	Monterey Boulevard Apartments
Project Start Date:	7/1/2018

Exhibit A

-/111011					
				Total Disbursement	Estimated
		Full Valar	# 01		
		Full Year	# Months	for	Disbursement
Calend	ar Year	Funding Amount	to Fund	Calendar Year	Date
CY-1	2018	\$72,425	6	\$36,213	6/1/2018
CY-2	2019	\$75,771	12	\$75,771	1/1/2019
CY-3	2020	\$79,313	12	\$79,313	1/1/2020
CY-4	2021	\$83,067	12	\$83,067	1/1/2021
CY-5	2022	\$87,047	12	\$87,047	1/1/2022
CY-6	2023	\$91,271	12	\$91,271	1/1/2023
CY-7	2024	\$95,759	12	\$95,759	1/1/2024
CY-8	2025	\$100,529	12	\$100,529	1/1/2025
CY-9	2026	\$105,605	12	\$105,605	1/1/2026
CY-10	2027	\$111,010	12	\$111,010	1/1/2027
CY-11	2028	\$116,771	12	\$116,771	1/1/2028
CY-12	2029	\$122,917	12	\$122,917	1/1/2029
CY-13	2030	\$129,479	12	\$129,479	1/1/2030
CY-14	2031	\$136,491	12	\$136,491	1/1/2031
CY-15	2032	\$141,536	12	\$141,536	1/1/2032
CY-16	2033	\$149,565	12	\$149,565	1/1/2033
		Total Contract	Amount:	\$1,662,342	

File No.

FORM SFEC-126: NOTIFICATION OF CONTRACT APPROVAL (S.F. Campaign and Governmental Conduct Code & 1.126)

(S.F. Campaign and Governmenta	1 Conduct Code y 1.120)
City Elective Officer Information (Please print clearly.)	
Name of City elective officer(s):	City elective office(s) held:
Members, Board of Supervisors	Members, Board of Supervisors
Contractor Information (Please print clearly.)	
Name of contractor: Housing Services Affiliate of the Bernal Heigh	ts Neighborhood Center DBA Bernal Heights Housing
Corporation	
The Grantee for the LOSP Grant Agreement is Housing Services Af	filiate of Bernal Heights Neighborhood Center,
a California corporation.	
(1) Decord of Directors Comment (II) and Decident Del Control	
(1) Board of Directors: Carren Shagley - President; Bob Cochran - Director; Buck Bagot - Director; Jerry Markowitz - Drector	Secretary; Alan Fisher- Director; Michael Minson –
(2) Chief Executive Officer: Gina Dacus; Pura Nagrampa – Director	or of Finance
(3) N/A or as appropriate	
(4) N/A or as appropriate	
(5) N/A or as appropriate	
Contractor address:	
515 Cortland Ave., San Francisco, CA 94110	
Date that contract was approved:	Amount of contract: \$1,662,342
(By the SF Board of Supervisors)	
Describe the nature of the contract that was approved:	
Local Operating Subsidy Grant Agreement – 15 year 6 month ag	reement subject to annual appropriations
Comments:	
This contract was approved by (check applicable):	
the City elective officer(s) identified on this form	
	. D 1 CC
a board on which the City elective officer(s) serves: San Fran	ICISCO Board of Supervisors t Name of Board
the board of a state agency (Health Authority, Housing Author	
Board, Parking Authority, Redevelopment Agency Commission	•
Development Authority) on which an appointee of the City elect	* *
Development Authority) on which an appointed of the City clear	ive officer(s) identified on this form sits
Print Name of Board	
Filer Information (Please print clearly.)	
Name of filer:	Contact telephone number:
Angela Calvillo, Clerk of the Board	(415) 554-5184
Address:	E-mail:
City Hall, Room 244, 1 Dr. Carlton B. Goodlett Pl., San Francisco, CA	A 94102 Board.of.Supervisors@sfgov.org
Signature of City Elective Officer (if submitted by City elective officer) Date Signed
01 02 10	
Signature of Board Secretary or Clerk (if submitted by Board Secretary	or Clerk) Date Signed

Print Form

Introduction Form

By a Member of the Board of Supervisors or Mayor

I hereby submit the following item for introduction (select only one):



Time stamp or meeting date

1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment)).
2. Request for next printed agenda Without Reference to Committee.	
3. Request for hearing on a subject matter at Committee.	
4. Request for letter beginning:"Supervisor	inquiries"
5. City Attorney Request.	
6. Call File No. from Committee.	
7. Budget Analyst request (attached written motion).	
8. Substitute Legislation File No.	
9. Reactivate File No.	
10. Question(s) submitted for Mayoral Appearance before the BOS on	
Please check the appropriate boxes. The proposed legislation should be forwarded to the follow	wing:
Small Business Commission	nmission
Planning Commission Building Inspection Commission	on
Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperat	ive Form.
Sponsor(s):	
Yee	
Subject:	
Grant Agreement – Housing Services Affiliate of the Bernal Heights Neighborhood Center - Lo	ocal Operating
Subsidy Program Contract – Monterey Boulevard Apartments, 403 Monterey Street - Not to Exc	
The text is listed:	
See attached.	
Signature of Sponsoring Supervisor:	Yes
For Clerk's Use Only	