Board Item No. 30

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Board of Su	pervisors Meeting	Date:	February 28, 2	2012
Cmte Boa	Motion Resolution Ordinance Legislative Digest Budget Analyst Report Legislative Analyst Report Youth Commission Report Introduction Form (for he Department/Agency Covernment Information Form Grant Information Form Grant Budget Subcontract Budget Contract/Agreement Award Letter Application Public Correspondence	rt arings)	d/or Report	
OTHER:				
- -	by: Annette Lonich	•	uary 21, 2012	
	litem represents the cover she	eet to a docur	nent that exceeds	s 25 pages.

Print Form

Introduction Form

By a Member of the Board of Supervisors or the Mayor

I hereby submit the following item for introduction (select only one):	or meeting date
1. For reference to Committee:	
An ordinance, resolution, motion, or charter amendment.	
	
3. Request for hearing on a subject matter at Committee:	
4. Request for letter beginning "Supervisor	inquires"
☐ 5. City Attorney request.	
☐ 6. Call File No. from Committee.	
7. Budget Analyst request (attach written motion).	
8. Substitute Legislation File No.	
9. Request for Closed Session (attach written motion).	
☐ 10. Board to Sit as A Committee of the Whole.	
11. Question(s) submitted for Mayoral Appearance before the BOS on	
Please check the appropriate boxes. The proposed legislation should be forwarded to the following Small Business Commission	ission
Note: For the Imperative Agenda (a resolution not on the printed agenda), use a different for	and the second s
ponsor(s):	
Sean R. Elsbernd	
Subject:	i u
Resolution authorizing the City and County of San Francisco to implement pre-tax payroll deduct employees in CalPERS, pursuant to the Internal Revenue Code.	ion plan for all
The text is listed below or attached:	
Signature of Sponsoring Supervisor:	
For Clerk's Use Only:	

120184

Time stamp

BOARD OF SUPERVISORS

[CalPERS - Pre-Tax Payroll Deduction Plan]

Resolution authorizing the City and County of San Francisco to implement a pre-tax payroll deduction plan for all employees in CalPERS, pursuant to the Internal Revenue Code Section 414(h)(2).

WHEREAS, the governing body of the City and County of San Francisco has the authority to implement the provisions of section 414(h)(2) of the Internal Revenue Code (IRC); and,

WHEREAS, The City and County of San Francisco has determined that even though the implementation of the provisions of section 414(h)(2) IRC is not required by law, the tax benefits offered by section 414(h)(2) IRC should be provided to all Miscellaneous and all Safety employees who are members of the California Public Employees' Retirement System; and.

NOW, THEREFORE, BE IT RESOLVED:

- I. That the City and County of San Francisco will implement the provisions of section 414(h)(2) Internal Revenue Code by making employee contributions pursuant to California Government Code Section 20691 to the California Public Employees' Retirement System on behalf of all its employees in a recognized group or class of employment who are members of the California Public Employees' Retirement System. "Employee contributions" shall mean those contributions to the California Public Employees' Retirement System which are deducted from the salary of employees and are credited to individual employee's accounts pursuant to California Government Code section 20691.
- II. That the contributions made by the City and County of San Francisco to the California Public Employees' Retirement System, although designated as employee Supervisor Elsbernd

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contributions, are being paid by the City and County of San Francisco in lieu of contributions by the employees who are members of the California Public Employees' Retirement System.

- III. That employees shall not have the option of choosing to receive the contributed amounts directly instead of having them paid by the City and County of San Francisco to the California Public Employees' Retirement System.
- IV. The City and County of San Francisco shall pay to the California Public Employees' Retirement System the contributions designated as employee contribution from the same source of funds used in paying salary.
- V. That the amount of the contributions designated as employee contributions and paid by the City and County of San Francisco to the California Public Employees' Retirement System on behalf of an employee shall be the entire contribution required of the employee by the California Public Employees' Retirement Law (California Government Code sections 20000, et. seq.).
- VI. That the contributions designated as employee contributions made by the City and County of San Francisco to the California Public Employees' Retirement System shall be treated for all purposes, other than taxation, in the same way that member contributions are treated by the California Public Employees' Retirement System.

Supervisor Elsbernd
BOARD OF SUPERVISORS