

1 [Adoption of the San Francisco Economic Strategy.]

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3 **Resolution adopting the San Francisco Economic Strategy, as required by Proposition**
4 **I, passed by the voters in November 2004.**

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6 WHEREAS, In November 2004, the voters of the City and County of San Francisco
7 passed Proposition I; and

8 WHEREAS, Proposition I created an Office of Economic Analysis in the Office of the
9 Controller, which consist of two economists; and

10 WHEREAS, The Office of Economic Analysis ("the Office") is required to identify and
11 report on all legislation introduced at the Board of Supervisors that might have a material
12 economic impact on the City, as determined by the Office; and

13 WHEREAS, The Office is also required to develop a long-term Economic Development
14 Plan for the City and County of San Francisco, required to cover a period of not less than
15 three years, and updates must be prepared no less often than every three years; and

16 WHEREAS, The San Francisco Economic Strategy was completed in November 2007
17 and copies were provided to each members of the Board of Supervisors; and

18 WHEREAS, A complete copy of the San Francisco Economic Strategy is on file with
19 the Clerk of the Board of Supervisors and is hereby declared to be a part of this resolution as
20 set forth fully herein; and,

21 WHEREAS, The Office of Economic and Workforce Development relies on the findings
22 of the San Francisco Economic Strategy as a resource and guide; and

23 WHEREAS, Proposition I requires that the completed Economic Strategy be presented
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1 by Resolution to the Board of Supervisors for its approval; therefore, be it

2 RESOLVED, That Board of Supervisors hereby adopts the San Francisco Economic
3 Strategy.
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