

1 [Appropriation - \$275,000,000 Total Including Appropriation of \$260,878,172 in Certificates of  
2 Participation Refunding Proceeds and Deappropriation and Reappropriation of \$14,121,828 in  
3 Series 2023-R1 Refunding - FY2022-2023]

4 **Ordinance appropriating \$275,000,000 consisting of: appropriation of (1) \$260,878,172**  
5 **of one or more series of Refunding Certificates of Participation Series 2023-R1**  
6 **proceeds, (2) de-appropriation of \$14,121,828 of Series 2012A, 2015-R1, and 2015A**  
7 **Certificates of Participation prior reserve funds, and (3) re-appropriation of the same**  
8 **amount to Refunding Certificates of Participation Series 2023-R1; and placing these**  
9 **funds on Controller’s Reserve pending the sale of the Certificates of Participation in**  
10 **Fiscal Year (FY) 2022-2023.**

11 Note: Additions are single-underline italics Times New Roman;  
12 deletions are ~~strikethrough italics Times New Roman~~.  
13 Board amendment additions are double underlined.  
14 Board amendment deletions are ~~strikethrough normal~~.

15 Be it ordained by the People of the City and County of San Francisco:

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17 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
18 funding available in Fiscal Year 2022-2023.

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22 **SOURCES Appropriation**  
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1	Fund /	Project & Activity/	Account	Description	Amount
2	Department ID	Authority			
3	17447 / 230018	10026734 – 0001 /	480121	Proceeds from	\$260,878,172
4	DSCOP	10000	Proceeds from	Refunding of	
5	REFUNDING	GE General City	Refunding of Bonds	Certificates of	
6	S2023-R1 / GEN	Services /		Participation	
7	General City -	Operating			
8	Unalloc				
9	<b>Total Sources Appropriation</b>				<b>\$ 260,878,172</b>
10					
11	<b>USES De-Appropriation</b>				
12	Fund /	Project & Activity/	Account	Description	Amount
13	Department ID	Authority			
14	17370 / 230018	10026734 – 0001 /	570000	Prior Debt Service	\$2,847,125
15	DSCOP STREET	10000		Reserve	
16	IMPROVMT S2012A /	GE General City			
17	GEN General City -	Services / Operating			
18	Unallocated				
19	17510 / 230018	10026734 – 0001 /	570000	Prior Debt Service	\$8,035,750
20	DSCOP REFDG-OFF	10000		Reserve	
21	BLDG-S2015-R1 /	GE General City			
22	GEN General City -	Services / Operating			
23	Unallocated				
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1	Fund /	Project & Activity/	Account	Description	Amount
2	Department ID	Authority			
3	17500 / 230018	10026734 – 0001 /	570000	Prior Debt Service	\$3,238,953
4	DSCOP WAR MEML	10000		Reserve	
5	VTR BLDG S15AB /	GE General City			
6	GEN General City –	Services / Operating			
7	Unallocated				
8					
9	<b>Total Uses De-appropriation</b>				<b>\$14,121,828</b>
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11	<b>Grand Total Sources and Uses De-appropriation</b>				<b>\$275,000,000</b>
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Section 2. The uses of funding outlined below are herein appropriated in FY 2022-2023 and reflect the projected uses of funding for the Refunding Certificates of Participation.

**USES Appropriation**

18	Fund /	Project & Activity/	Account	Description	Amount
19	Department ID	Authority			
20	17447 / 230018	10026734 – 0001 /	508010	Refund of	\$28,284,635
21	DSCOP REFUNDING	10000	Pmt to Refund Bond	Certificates of	
22	S2023-R1 / GEN	GE General City	Escrow Agnt	Participation Series	
23	General City –	Services / Operating		2012A	
24	Unallocated				
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1	Fund /	Project & Activity/	Account	Description	Amount
2	Department ID	Authority			
3	17447 / 230018	10026734 – 0001 /	508010	Refund of	\$21,700,068
4	DSCOP REFUNDING	10000	Pmt to Refund Bond	Certificates of	
5	S2023-R1 / GEN	GE General City	Escrow Agnt	Participation Series	
6	General City –	Services / Operating		2014-R2	
7	Unallocated				
8					
9	17447 / 230018	10026734 – 0001 /	508010	Refund of	\$103,888,250
10	DSCOP REFUNDING	10000	Pmt to Refund Bond	Certificates of	
11	S2023-R1 / GEN	GE General City	Escrow Agnt	Participation Series	
12	General City –	Services / Operating		2015-R1	
13	Unallocated				
14					
15	17447 / 230018	10026734 – 0001 /	508010	Refund of	\$112,186,479
16	DSCOP REFUNDING	10000	Pmt to Refund Bond	Certificates of	
17	S2023-R1 / GEN	GE General City	Escrow Agnt	Participation Series	
18	General City –Unalloc	Services / Operating		2015A	
19					
20	17447 / 230018	10026734 – 0001 /	573610	Costs of Issuance	\$650,043
21	DSCOP REFUNDING	10000	COI - Cert Of		
22	S2023-R1 / GEN	GE General City	Participation		
23	General City –	Services / Operating			
24	Unallocated				
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1	Fund /	Project & Activity/	Account	Description	Amount
2	Department ID	Authority			
3	17447 / 230018	10026734 – 0001 /	573610	Underwriter's	\$1,139,450
4	DSCOP REFUNDING	10000	COI - Cert Of	Discount	
5	S2023-R1 / GEN	GE General City	Participation		
6	General City –	Services / Operating			
7	Unallocated				
8					
9	17447 / 230018	10026734 – 0001 /	573610	Reserve for Market	\$7,151,075
10	DSCOP REFUNDING	10000	COI - Cert Of	Uncertainty	
11	S2023-R1 / GEN	GE General City	Participation		
12	General City -	Services / Operating			
13	Unallocated				
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15	<b>Total Uses Appropriation</b>				<b>\$ 275,000,000</b>
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1 Section 3. The Controller is authorized to record transfers between funds and adjust the  
2 accounting treatment of sources and uses appropriated in this ordinance as necessary to  
3 conform with Generally Accepted Accounting Principles and other laws.

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5 Section 4. To the extent that debt service is required in Fiscal Year 2022-23 on previously  
6 issued certificates of participation prior to the refunding herein, the Controller is authorized to  
7 transfer funds as needed to maintain existing debt service.

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9 Section 5. The uses of funding outlined above for \$275,000,000 are herein placed on  
10 Controller's Reserve pending sale of the Refunding Certificates of Participation in one or more  
11 series.

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APPROVED AS TO FORM:  
DAVID CHIU, City Attorney

FUNDS AVAILABLE:  
BEN ROSENFELD, Controller

By: \_\_\_\_\_ /s/  
JON GIVNER  
Deputy City Attorney

By: \_\_\_\_\_ /s/  
BEN ROSENFELD  
Controller