



DEPARTMENT OF  
HOMELESSNESS AND  
SUPPORTIVE HOUSING

# Revenue Agreement - San Francisco Housing Authority: 50 Project-Based Vouchers at City Gardens

**Homelessness and Behavioral Health Select Committee | July 14, 2023**



# Proposed Agreement Details

- **Resolution:** Approve the agreement between HSH and the **San Francisco Housing Authority (SFHA)** to use **50 project-based vouchers (PBVs)** from the U.S. Department of Housing and Urban Development at **City Gardens**.
- **Twenty-year term:** June 15, 2023 through **June 14, 2043**
- **Amount:** Anticipated **estimated revenue** to the City and County of San Francisco of **\$50,000,000 or more**.

# Grant Agreement Overview

- Allocates **50 project-based vouchers (PBVs)** to the **family permanent supportive housing site** at 333 12th Street (City Gardens)
  - Maximum number of units (**25%** at any site) that can be dedicated PBV units
  - Maximum term allowed (**20-year term**)
- Allows the City to **reallocate local Prop C dollars.**
- Retroactive **start date** of June 15:
  - HUD requires signature within 60 days.

# Program Context

- **April 2022:** Board of Supervisors approved acquisition of City Gardens for \$147.5 million.
- **July 2022:** Homekey award for \$56.6 million for acquisition and operations.
- **May 2023:** Lease-up begins in May 2023
- **Summer 2023:** HSH and partners identify families to refer to the PBV units and work with them to complete SFHA application.
- **October 2023:** Anticipate lease-up complete.



*City Gardens (333 12th Street).*

## Supportive Housing for Families

- 2,323 total units/slots of family housing
- Includes 979 units of site-based PSH, with 200 units at City Gardens



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# Questions?

Thank you!