

Port of San Francisco FY 2023-24 Midcycle Budget Changes

June 14, 2023





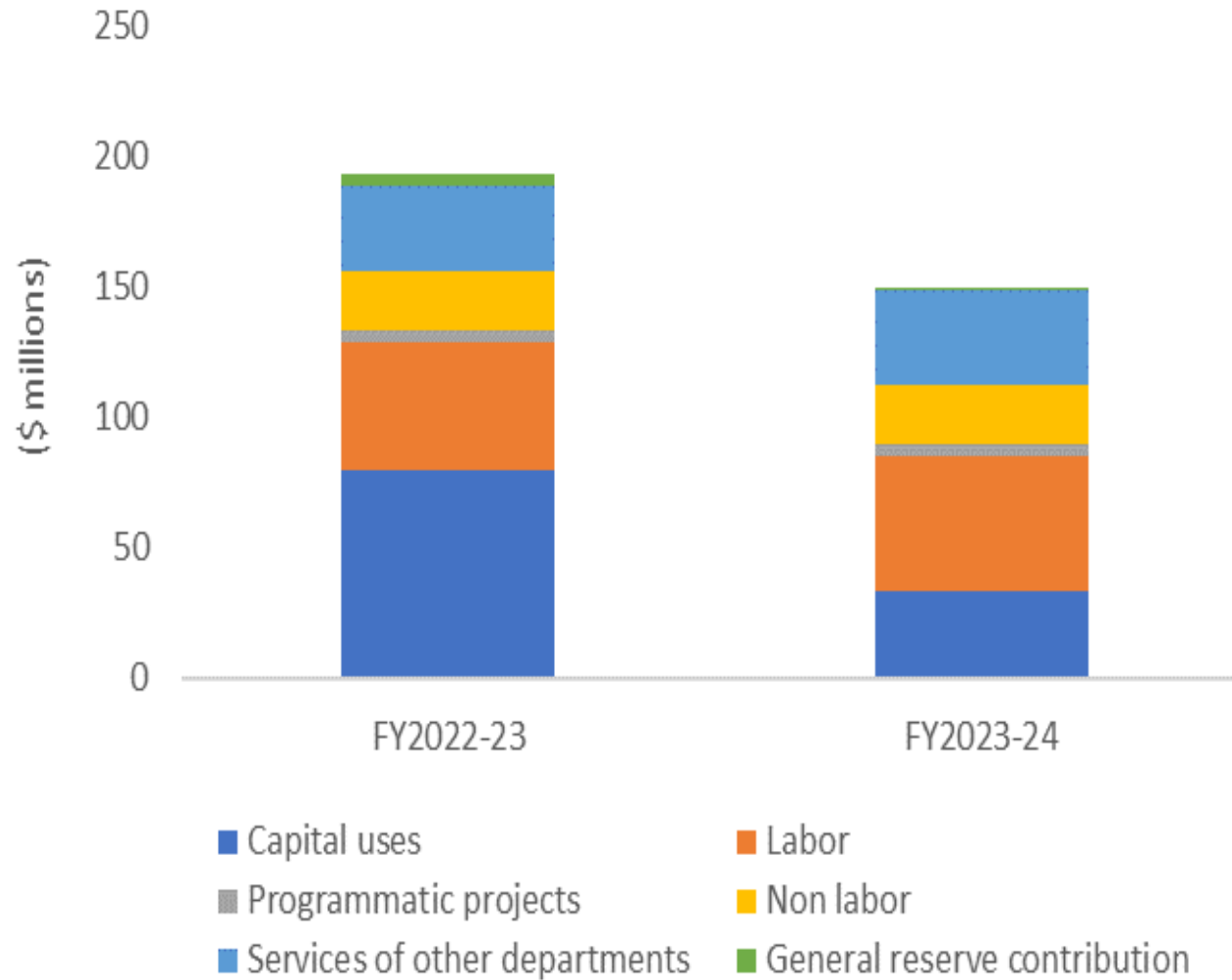
Port Budget Update

- Fixed 2-year budget was adopted last year. Now making minimal mid-cycle changes
- Mission Bay Parks, which are currently maintained by OCII, will be maintained by the Port and RPD beginning July 1. Maintenance costs will be funded by OCII.
- The Mayor's budget also reduces a FY23-24 general fund add-back of \$500k to incubate black-owned businesses on Port property. The Port can still deliver on the intent of the add-back, using unspent funds from the FY22-23 add-back of \$500k, and other sources needed to fill the gap.

Port FY 23-24 Operating Budget Changes

Expense Changes	\$000
Parks Maintenance Costs	\$1,000.8
<i>Staff Costs, including 2 new Laborers and 2 Gardeners</i>	<i>801.9</i>
<i>Additional Supplies, Utility, and Security Costs</i>	<i>198.9</i>
Workorder adjustments	1,353.2
Fringe Adjustments	430.3
Other Changes	51.1
Reduction of Reserve Deposit	-1,833.4
Reduction of General Fund Add-Back	-500.0
Total Expenditure Increase	\$501.9

Port FY 23-24 Operating Budget Overview





Questions