Amendment of the Whole (6/12/02)

FILE NO. 020853

RESOLUTION NO.

1	[Veterans Building General Obligation Bonds.]
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3	Resolution determining and declaring that the public interest and necessity demand
4	municipal improvements consisting of the acquisition, rehabilitation, renovation,
5	improvement, construction and/or reconstruction by the City and County of
6	San Francisco of the San Francisco War Memorial Veterans Building, and all other
7	works, property and structures necessary or convenient for the foregoing purposes;
8	that the estimated cost of $\$98,100,000$ $122,755,000$ for said municipal improvements is
9	and will be too great to be paid out of the ordinary annual income and revenue of said
10	City and County and will require the incurring of bonded indebtedness; finding the
11	project shall comply with the Secretary of the Interior's guidelines; finding the
12	proposed project is in conformity with the priority policies of Planning Code Section
13	101.1(b) and with the General Plan consistency requirement of Administrative Code
14	Section 2A.53.
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16	RESOLVED, By the Board of Supervisors of the City and County of San Francisco:
17	Section 1. It is hereby determined and declared that the public interest and necessity
18	demand the acquisition, rehabilitation, renovation, improvement, construction and/or
19	reconstruction by the City and County of San Francisco of the San Francisco War Memorial
20	Veterans Building, and all other works, property and structures necessary or convenient for
21	the foregoing purposes.
22	Section 2. The estimated cost of said municipal improvement is $\$98,100,000$
23	122,755,000, including legal or other fees incidental to or connected with the authorization,
24	issuance, sale and/or incurrence, of bonded indebtedness and other costs and expenses
25	incidental to or connected with the authorization, issuance, sale and/or incurrence of bonded

1	indebtedness. The cost of said improvements is and will be too great to be paid out of the
2	ordinary annual income and revenue of said City and County and will require an expenditure
3	greater than the amount allowed therefor by the annual tax levy, and will require the incurring
4	of a bonded indebtedness in the amount of not to exceed \$98,100,000122,755,000.
5	Section 3. All proposed work shall be consistent with and shall <u>strictly</u> comply with
6	"The Secretary of the Interior's Standards for the Treatment of Historic Properties with
7	Guidelines for Preserving, Rehabilitating, Restoring and Reconstructing Historic Buildings"
8	(1995) Weeks and Grimmer.
9	Section 4. The Board of Supervisors having reviewed the proposed legislation, finds
10	and declares (i) that the proposed project is in conformity with the priority policies of Section
11	101.1(b) of the City Planning Code and (ii) in accordance with Section 2A.53(f) of the City
12	Administrative Code, that the proposed project is consistent with the City's General Plan, and
13	hereby adopts the findings of the City Planning Department, as set forth in the General Plan
14	Referral Report, datedMay 28, 2002, and incorporates said findings by reference.
15	Section 5. This resolution shall take effect immediately.
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17	APPROVED AS TO FORM:
18	DENNIS J. HERRERA
19	City Attorney
20	By: Theresa Alvarez
21	Deputy City Attorney
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