

1 [Accept and Expend Grant - Retroactive - Larkin Street Youth Services - Rising Up - Office of
2 Financial Empowerment - \$181,368]

3 **Resolution retroactively authorizing the Office of the Treasurer and Tax Collector to**
4 **accept and expend a grant increase in amount of \$65,000 for a total amount of \$181,368**
5 **from Larkin Street Youth Services for the purpose of providing one-on-one financial**
6 **coaching to Transitional Age Youth through the Rising Up campaign from July 1, 2023,**
7 **through October 31, 2024.**

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9 WHEREAS, The Rising Up campaign is a public-private partnership that includes six
10 City departments, five non-profit organizations, several local companies, and a group of
11 philanthropic supporters; and

12 WHEREAS, Larkin Street Youth Services is the anchor institution and fiscal sponsor of
13 the Rising Up campaign, and the Department of Homelessness and Supportive Housing is the
14 lead government agency; and

15 WHEREAS, The goal of Rising Up is to achieve a 50% reduction for homeless youth
16 ages 18-24 by 2023 by helping Transitional Age Youth (TAY) with problem solving services to
17 help them get long term financial support; and

18 WHEREAS, The Office of Financial Empowerment’s Smart Money Coaching program
19 empowers TAY to navigate the financial system so that they can make informed decisions and
20 improve their financial lives; and

21 WHEREAS, Financial coaches help to identify the barriers that prevent TAY from
22 accessing the financial mainstream and then outline clear and actionable steps to achieve
23 resolutions so that TAY can strengthen their own financial capability; and

24 WHEREAS, The grant period is from July 1, 2023, through October 31, 2024; and

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