1	[Accept and Expend Grant - Retroactive - Larkin Street Youth Services - Rising Up - Office of Financial Empowerment - \$181,368]	
2	r mandar Empowerment   \$101,000]	
3	Resolution retroactively authorizing the Office of the Treasurer and Tax Collector to	
4	accept and expend a grant increase in amount of \$65,000 for a total amount of \$181,368	
5	from Larkin Street Youth Services for the purpose of providing one-on-one financial	
6	coaching to Transitional Age Youth through the Rising Up campaign from July 1, 2023,	
7	through October 31, 2024.	
8		
9	WHEREAS, The Rising Up campaign is a public-private partnership that includes six	
10	City departments, five non-profit organizations, several local companies, and a group of	
11	philanthropic supporters; and	
12	WHEREAS, Larkin Street Youth Services is the anchor institution and fiscal sponsor of	
13	the Rising Up campaign, and the Department of Homelessness and Supportive Housing is the	
14	lead government agency; and	
15	WHEREAS, The goal of Rising Up is to achieve a 50% reduction for homeless youth	
16	ages 18-24 by 2023 by helping Transitional Age Youth (TAY) with problem solving services to	
17	help them get long term financial support; and	
18	WHEREAS, The Office of Financial Empowerment's Smart Money Coaching program	
19	empowers TAY to navigate the financial system so that they can make informed decisions and	
20	improve their financial lives; and	
21	WHEREAS, Financial coaches help to identify the barriers that prevent TAY from	
22	accessing the financial mainstream and then outline clear and actionable steps to achieve	
23	resolutions so that TAY can strengthen their own financial capability; and	
24	WHEREAS, The grant period is from July 1, 2023, through October 31, 2024; and	
25		

1	1 WHEREAS, The grant does not creat	WHEREAS, The grant does not create any new positions, and will not require an		
2	amendment to the Annual Salary Ordinance; and			
3	WHEREAS, A request for retroactive approval is being sought because the award			
4	agreement and increased funds were received on February 7, 2024 and immediately utilized to			
5	maintain services levels through the remainder of Fiscal Year 2023-2024; and			
6	WHEREAS, The Office proposes to maximize use of available grant funds on			
7	program expenditures by not including indirect costs in the grant budget; now, therefore, be it			
8	RESOLVED, That the Board of Supervisors hereby authorizes the Office of the			
9	Treasurer and Tax Collector to accept and expend the grant increase in the amount of \$65,000			
10	for a total amount of \$181,368 from Larkin Street Youth Services on behalf of the City and			
11	County of San Francisco; and, be it			
12	FURTER RESOLVED, That the Board of Supervisors hereby waives inclusion of			
13	13 indirect costs in the grant budget; and, be it	indirect costs in the grant budget; and, be it		
14	FURTHER RESOLVED, That the Board of Supervisors authorizes the Treasurer, or his			
15	designee, to enter into the agreement on behalf of the City and County of San Francisco; and,			
16	16 be it			
17	17 FURTHER RESOLVED, That within thi	FURTHER RESOLVED, That within thirty (30) days of the agreement being fully		
18	18 executed by all parties, the Office of the Treasu	executed by all parties, the Office of the Treasurer and Tax Collector shall provide the final		
19	agreement to the Clerk of the Board for inclusion in the official file.			
20	20			
21	21			
22	22 Recommended: Appro	oved: <u>/s/</u>		
23	23	Mayor		
24	24 <u>/s/</u>			
25	25 Department Head Appro	oved: <u>/s/</u>		
		Controller		