

1 [Concession Lease Amendment - SSP America, Inc. dba 1300 on Fillmore - Extension of Base
2 Operating Term - \$279,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 2 to the International Terminal Food and**
4 **Beverage Concession Lease 7, Lease No. 16-0017, between SSP America, Inc. dba 1300**
5 **on Fillmore, and the City and County of San Francisco, acting by and through its Airport**
6 **Commission, to extend the base operating term of the Lease by two years for a total**
7 **term of June 1, 2017, through May 31, 2029, with no change to the minimum annual**
8 **guarantee of \$279,000 with two one-year options to extend.**

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10 WHEREAS, On January 19, 2016, by Resolution No. 16-0017, the Airport Commission
11 (Commission) awarded the International Terminal Food and Beverage Concession Lease 7
12 (Lease) to SSP America, Inc. dba 1300 on Fillmore (Tenant); and,

13 WHEREAS, On July 19, 2016, by Resolution No. 299-16, the Board of Supervisors
14 approved the Lease; and,

15 WHEREAS, On November 22, 2016, by Resolution No. 16-0303, the Commission
16 approved Amendment No. 1 to the Lease, which (1) increased the square footage of Tenant's
17 premises, (2) increased the Minimum Annual Guarantee to \$279,000 and (3) increased the
18 annual Promotional Charge to \$2,100 each of the foregoing in proportion to the net increase in
19 the square footage of the Lease premises; and

20 WHEREAS, On December 12, 2017, by Resolution No. 445-17, the Board of
21 Supervisors approved Amendment No. 1 to the Lease; and,

22 WHEREAS, On September 10, 2019, by Resolution No. 19-0216, the Airport
23 Commission approved Amendment No. 2 to the Lease with Tenant to extend the base
24 operating term of the Lease by two years for a new expiration date of May 31, 2029, intended
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1 to improve the financial health of the Lease by allowing for a longer development cost
2 amortization period; now, therefore, be it,

3 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 2 to the
4 International Terminal Food and Beverage Concession Lease 7, Lease No. 16-0017 with SSP
5 America, Inc., copies of which are contained in Board of Supervisors' File No. 200180; and, be
6 it

7 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 2 being fully
8 executed by all parties, the Airport Commission shall provide a copy of the final Amendment
9 No. 2 to the Clerk of the Board for inclusion into the official file.

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