

1 [Public Hearing Approval]

2 RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF BONDS, NOTES, OR  
3 ANY OTHER EVIDENCE OF INDEBTEDNESS BY THE CALIFORNIA STATEWIDE  
4 COMMUNITIES DEVELOPMENT AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT  
5 NOT TO EXCEED \$1,300,000 FOR ARRIBA JUNTOS, OR AN AFFILIATE.

6 WHEREAS, The California Statewide Communities Development Authority, a joint  
7 exercise of powers agency established pursuant to the laws of the State of California  
8 ("CSCDA") has proposed to issue bonds, notes, or any other evidence of indebtedness  
9 (collectively, the "Bonds") in an aggregate principal amount not to exceed \$1,300,000 for the  
10 purpose of making a loan to Arriba Juntos, or an affiliate ("Arriba"); and,

11 WHEREAS, The City and County of San Francisco (the "City") is a member of CSCDA;  
12 and,

13 WHEREAS, The project to be financed by the Bonds consists of: (i) the refinancing of  
14 indebtedness of Arriba, the proceeds of which were used to acquire a two-story building and  
15 adjacent parking lot, including real and personal property, used as, or as a part of, a  
16 community development facility for economically disadvantaged persons; (ii) the provision of  
17 moneys to make improvements to the facility; and (iii) the payment of related expenses  
18 (collectively, the "Project"); and,

19 WHEREAS, The interest on the Bonds may qualify for tax exemption under Section  
20 103 of the Internal Revenue Code of 1986, as amended (the "Code"), only if the Bonds are  
21 approved in accordance with Section 147(f) of the Code; and,

22 WHEREAS, CSCDA has requested the Board of Supervisors of the City (the "Board")  
23 approve the issuance of the Bonds in order to satisfy the public approval requirements of  
24 Section 147(f) of the Code and the requirements of Section 9 of the Amended and the  
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1 Restated Joint Exercise of Powers Agreement (the "Agreement"), dated June 1, 1988, among  
2 certain local agencies, including the City; and,

3 WHEREAS, CSCDA has reviewed the financial structure of the Bonds and has  
4 heretofore approved the issuance of the Bonds; and,

5 WHEREAS, The Project is located wholly within the City and County of San Francisco,  
6 California; and,

7 WHEREAS, On February 22, 2000, the City caused a notice stating that a public  
8 hearing with respect to the issuance of the Bonds would be held by the Mayor's Office of  
9 Public Finance on March 7, 2000, to appear in *The Independent*, which is a newspaper of  
10 general circulation in the City; and,

11 WHEREAS, The Mayor's Office of Public Finance has held the public hearing  
12 described above on March 7, 2000, and an opportunity was provided for persons to comment  
13 on the issuance of the Bonds and the Project; and,

14 WHEREAS, This Board is the elected legislative body of the City and is the applicable  
15 elected representative required to approve the issue within the meaning of Section 147(f) of  
16 the Code and Section 9 of the Agreement; now, therefore be it

17 RESOLVED, That this Board hereby finds and declares the above recitals are true and  
18 correct; and be it

19 FURTHER RESOLVED, That this Board hereby approves the issuance of the Bonds  
20 by CSCDA. It is the purpose and intent of this Board that this Resolution constitute approval  
21 of the Bonds by the applicable elected representative of the governmental unit having  
22 jurisdiction over the area in which the Project is located in accordance with Section 147(f) of  
23 the Code; and be it

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SUPERVISOR BROWN  
BOARD OF SUPERVISORS

1           FURTHER RESOLVED, That the approval of the issuance of the Bonds by CSCDA is  
2 neither an approval of the underlying credit issues of the proposed Project nor an approval of  
3 the financial structure of the Bonds.

4  
5 APPROVED AS TO FORM:  
6 LOUISE H. RENNE  
7 CITY ATTORNEY

8 By: Theresa Alvarez  
9 Theresa Alvarez  
10 Deputy City Attorney  
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SUPERVISOR BROWN  
BOARD OF SUPERVISORS



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails

## Resolution

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**File Number:** 000444

**Date Passed:**

Resolution authorizing the execution and delivery of bonds, notes, or any other evidence of indebtedness by the California Statewide Communities Development Authority in an aggregate principal amount not to exceed \$1,300,000 for Arriba Juntos, or an affiliate.

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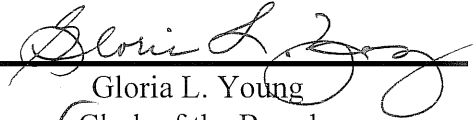
March 20, 2000 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Becerril, Brown, Katz, Kaufman, Leno, Newsom, Teng,  
Yaki, Yee

Absent: 1 - Bierman

File No. 000444

I hereby certify that the foregoing Resolution was ADOPTED on March 20, 2000 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young  
Clerk of the Board

MAR 31 2000

Date Approved



Mayor Willie L. Brown Jr.