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April 4, 2025

Board of Supervisors City and County of San Francisco Legislative Chamber, Room 250 City Hall, 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

RE: Ocean Avenue Community Benefit District – Petition Submittal for Renewal

Dear Board of Supervisors,

I am pleased to report that the Ocean Avenue Community Benefit District (the "CBD") has met the requisite threshold for the Board of Supervisors to initiate proceedings to form/renew the CBD.

Enclosed are the written petitions signed by property owners in the proposed CBD who are in favor of the assessment and who will pay more than 30 percent of the assessments proposed to be levied. Also enclosed is the official Petition Tracking table showing all the property owners within the proposed CBD, addresses, assessment amounts (revised), assessment percentages (revised), and petition responses.

Please note that during the petition signature gathering phase, the property located at 1100 Ocean Avenue was reclassified as "Non-Profit", which had the effect of reducing the proposed assessment on that property by just over \$8k. In lieu of re-spreading that \$8k to all other properties in the proposed CBD, increasing all other assessments and restarting the petition process, the Ocean Avenue Association has chosen to treat such \$8k as unassessable, to be made up via additional fundraising efforts.

The reclassification of the property mentioned above also had the effect of slightly increasing the estimate of general benefit resulting from the proposed CBD's Marketing and Economic Development Program. Accordingly, any property that has an assessment for Marketing and Economic Development has seen its overall proposed assessment reduced slightly.

The following table summarizes the status of the petitions returned:

Owners represented on Returned Petitions	67
Number of Owners in Favor	37
Percentage of Total Revised Assessment in Favor	31.35%
Number of Owners in Opposition	30
Percentage of Total Revised Assessment in Opposition	10.40%

Sincerely,

Nick Dayhoff Senior Consultant