

1 [Lower Polk Community Benefit District - Annual Report - FY2021-2022]

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3 **Resolution receiving and approving an annual report for the Lower Polk Community**
4 **Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property**
5 **and Business Improvement District Law of 1994 (California Streets and Highways**
6 **Code, Sections 36600, et seq.), Section 36650, and the District’s management**
7 **agreement with the City, Section 3.4.**

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9 WHEREAS, On June 3, 2014, pursuant to the Property and Business Improvement
10 District Law of 1994 (the “Act”), California Streets and Highways Code, Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 177-14, expressing the City’s intention to
13 establish the Lower Polk Community Benefit District (the “Lower Polk CBD”); and

14 WHEREAS, On July 29, 2014, the Board of Supervisors adopted Resolution
15 No. 314-14 establishing the Lower Polk CBD (“Resolution to Establish”) for a period of 15
16 years, commencing FY 2014-2015; and

17 WHEREAS, On July 28, 2015, the Board of Supervisors adopted Resolution
18 No. 297-15, authorizing an agreement with the owners' association for the
19 administration/management of the Lower Polk CBD, and a management agreement (the
20 “Management Contract”) with the owners' association, the Lower Polk Community Benefit
21 District, was executed accordingly; and

22 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
23 of Supervisors in File No. 150735; and

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1 WHEREAS, On November 29, 2022, the Board of Supervisors approved the Lower
2 Polk CBD’s annual report for Fiscal Year 2021-2022 in Resolution No. 515-22; and

3 WHEREAS, The Lower Polk CBD has submitted for the Board’s receipt and approval
4 the Lower Polk annual report for fiscal year 2021-2022 as required by Section 36650 of the
5 Act and Section 3.4 of the Management Contract; and

6 WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in
7 File No. 231139, and is incorporated herein by reference as though fully set forth; and

8 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
9 memorandum report from the City's Office of Economic and Workforce Development, dated
10 October 24, 2023, and documentation from the Lower Polk CBD for the FY 2021-2022 Annual
11 Report is on file with the Clerk of the Board of Supervisors in File No. 231139; now, therefore,
12 be it

13 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
14 report for the Lower Polk Community Benefit District for fiscal year 2021-2022.