

FILE NO. 001048RESOLUTION NO. 595-00

gj 6/20 1 , RETROACTIVELY,
 2 AUTHORIZING/THE MAYOR TO EXECUTE ADDITIONAL AMENDMENTS AND RELATED
 3 DOCUMENTS REQUIRED FOR THE CITY'S CONTINUED PARTICIPATION IN THE STATE'S
 4 RENTAL HOUSING CONSTRUCTION PROGRAM; REQUIRING NOTICE TO THE BOARD OF
 5 SUPERVISORS OF THE RECEIPT OF ADDITIONAL PAYMENTS UNDER THE PROGRAM.

6 WHEREAS, Pursuant to the Rental Housing Construction Program, established pursuant to
 7 Sections 50735 et seq., of the California Health and Safety Code (the "Program"), the California
 8 Department of Housing and Community Development (the "State") is authorized to provide funds under
 9 the Program to participating jurisdictions for the purpose of constructing and developing rental housing
 10 developments ("Development Payment") and reducing rent levels in rental housing developments to
 11 ensure occupancy by eligible households ("Annuity Payments"); and

12 WHEREAS, The Board of Supervisors (the "Board") by Resolution No. 40-81, passed on
 13 January 19, 1981, authorized the Mayor, on behalf of the City and County of San Francisco (the "City"),
 14 to apply for, accept, and administer funds from the State as the funds became available; and

15 WHEREAS, The Mayor executed State Contract No. 80-RHC-016, date May 29, 1981 (the
 16 "Contract"), pursuant to which \$2,302,070 was encumbered under the Program for the benefit of the
 17 City; and

18 WHEREAS, Pursuant to Amendment 1 to the Contract, also executed by the Mayor, the amount
 19 encumbered under the Program for the benefit of the City was increased to \$2,502,070; and

20 WHEREAS, The Board by Resolution No. 793-83, passed on September 12, 1983, authorized
 21 the Mayor, on behalf of the City, to apply for, accept and administer funds from the State, committed
 22 under Amendment 3 to the Contract and any further amendments to the Contract, in the total amount of
 23 not to exceed \$1,000,000; and

24 Supervisor, Teng, Newsom
 25

1 WHEREAS, Pursuant to the Contract and amendments thereto, the City has received \$3,618,404
2 pursuant to the Program, representing both Development Payments used to develop the Development
3 and Annuity Payments used to reduce rent levels at the Development; and

4 WHEREAS, The City is eligible to receive additional Annuity Payments, provided that the
5 Board authorizes an appropriate City official to execute additional amendments to the Contract and
6 related documents as may be required by the State in order to accept additional Annuity Payments; now
7 therefore, be it

8
9 RESOLVED, The receipt of Development Payments and Annuity Payments pursuant to the
10 Contract and its amendments to date in the amount of \$3,618,404 is hereby ratified, ^{retroactively,}
11 and the Mayor is
12 authorized/to execute additional amendments and related documents required for the City's continued
13 participation in, and receipt of Annuity Payments pursuant to, the State's Rental Housing Construction
14 Program. The Mayor shall notify the Board of Supervisors each time there is an
15 amendment to the Contract that results in the receipt by the City of additional
16 Payments pursuant to the Program.
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Approved as to Form:



Deputy City Attorney



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 001048

Date Passed:

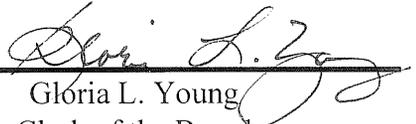
Resolution authorizing, retroactively, the Mayor to execute additional amendments and related documents required for the City's continued participation in the State's Rental Housing Construction Program; requiring notice to the Board of Supervisors of the receipt of additional payments under the Program.

June 26, 2000 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

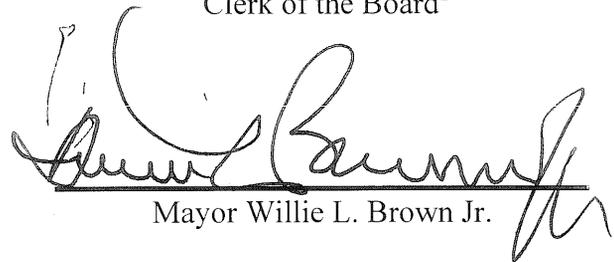
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I hereby certify that the foregoing Resolution was ADOPTED on June 26, 2000 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

JUL - 7 2000

Date Approved


Mayor Willie L. Brown Jr.