



April 28, 2021

To whom it may concern:

File no. 210425 – Accept and Expend Grant – Retroactive – The Governor’s Office of Business and Economic Development – Cannabis Equity Grants Program for Local Jurisdictions - \$2,055,841.43

Resolution retroactively authorizing the Office of Cannabis to accept and expend a grant award in the amount of \$2,055,841.43 from April 15, 2021, through October 31, 2022 from the Governor’s Office of Business and Economic Development for the Local Equity Grants Program for Local Jurisdictions

- **Description**: The San Francisco Office of Cannabis (“Office of Cannabis”) operates a local equity program for commercial cannabis activity. The Office of Cannabis will use grant funds to assist local equity applicants and licensees through its local equity program.
- **Reason for Retroactive Request**: The Office of Cannabis respectfully requests retroactive approval to accept and expend this grant. The Office of Cannabis initially prepared accept and expend materials in anticipation of not needing retroactivity language because the grant agreement start date was April 15, 2021. Due to sequencing considerations, the accept and expend resolution was introduced subsequent to April 15 and therefore required the retroactivity language. The Office of Cannabis has neither received grant funds nor expended any of them pursuant to this award. The Governor’s Office of Business and Economic Development await the resolution prior to disbursing funds.
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