

1 [Noe Valley Community Benefit District - Annual Reports to the City - FY2014-2015]

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3 **Resolution receiving and approving annual report for the Noe Valley Community**
4 **Benefit District for FY2014-2015, submitted as required by the Property and Business**
5 **Improvement District Law of 1994 (California Streets and Highways Code, Sections**
6 **36600, et seq.), Section 36650, and the District’s management agreement with the City,**
7 **Section 3.4.**

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9 WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement
10 District Law of 1994 (the “Act”), California Streets and Highways Code, Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 420-05, expressing the City’s intention to
13 establish the Noe Valley Community Benefit District (the “Noe Valley CBD”); and

14 WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution
15 No. 583-05 establishing the Noe Valley CBD ("Resolution to Establish") for a period of 15
16 years, commencing FY2005-2006; and

17 WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution
18 No. 13-06, authorizing an agreement with the owners' association for the
19 administration/management of the Noe Valley CBD, and a management agreement (the
20 “Management Contract”) with the owners' association, the Noe Valley Association, A
21 Community Benefit District, was executed accordingly; and

22 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
23 of Supervisors in File No. 051967; and

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1 WHEREAS, On July 12, 2011, the Board of Supervisors approved the Noe Valley
2 CBD's annual reports for FYs 2009-2010, 2010-2011, 2011-2012, 2012-2013, and 2013-2014
3 in Resolution No. 62-15; and

4 WHEREAS, The Noe Valley CBD has submitted for the Board's receipt and approval
5 the annual report for FY2014-2015 as required by Section 36650 of the Act and Section 3.4 of
6 the Management Contract; and

7 WHEREAS, The annual report for FY2014-2015 is on file with the Clerk of the Board of
8 Supervisors in File No. 160160, and is incorporated herein by reference as though fully set
9 forth; and

10 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
11 memorandum report from the City's Office of Economic and Workforce Development, dated
12 February 16, 2016, and documentation from the Noe Valley CBD for the FY2014-2015 annual
13 report are on file with the Clerk of the Board of Supervisors in File No. 160160; now, therefore,
14 be it

15 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
16 report for the Noe Valley Community Benefit District for FY2014-2015.