

[Appropriation - Special Tax Bond Proceeds - \$31,630,000 - Controller's Reserve - Treasure Island Community Facilities District - FY2021-2022]

Ordinance appropriating \$31,630,000 from the issuance of one or more series of Special Tax Bonds of the City's Improvement Area No. 2 of the Community Facilities District No. 2016-1 (Treasure Island) for funding of certain public facilities and infrastructure for the Treasure Island Development Project in Fiscal Year (FY) 2021-2022; and placing such amounts on Controller's reserve.

Note: Additions are *single-underline italics Times New Roman*; deletions are *strikethrough italics Times New Roman*. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough-normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2021-2022.

SOURCES Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
XXXXX /	XXXXXXXXX – XXXX /	80199 Proceeds from	Proceeds from Long	\$31,630,000
XXXXXX	XXXXX	Long Term Obligation	Term Obligation	
Total SOURCES Appropriation				\$31,630,000

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding for the Treasure Island Community Facilities District in FY 2021-2022.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXXXXX – XXXX / XXXXX	XXXXXXXX – XXXX / XXXXX	567000	Treasure Island Bldgs, Struct & Imprv Project-Budget	\$26,000,000
XXXXXXXX – XXXX / XXXXX	XXXXXXXX – XXXX / XXXXX	570000	Debt Service – Budget	\$2,170,000
XXXXXXXX – XXXX / XXXXX	XXXXXXXX – XXXX / XXXXX	574120	Capitalized Interest – Fund	\$2,150,000
XXXXX / XXXXXX	XXXXXXXX – XXXX / XXXXX	573110	Costs of Issuance Bond Issuance Cost- Unamortized	\$800,000
XXXXX / XXXXXX	XXXXXXXX – XXXX / XXXXX	573110	Underwriter's Bond Issuance Cost- Unamortized	\$375,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX /	XXXXXXXXX – XXXX /	573110	Reserve for Market	\$135,000
XXXXXX	XXXXX	Bond Issuance Cost- Unamortized	Uncertainty	
Total USES Appropriation				<u>\$31,630,000</u>

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

Section 4. The amount of \$31,630,000 is hereby placed on Controller's Reserve pending sale of the Special Tax Bonds.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: /s/
JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 211046

Date Passed: December 14, 2021

Ordinance appropriating \$31,630,000 from the issuance of one or more series of Special Tax Bonds of the City's Improvement Area No. 2 of the Community Facilities District No. 2016-1 (Treasure Island) for funding of certain public facilities and infrastructure for the Treasure Island Development Project in Fiscal Year (FY) 2021-2022; and placing such amounts on Controller's reserve.

December 01, 2021 Budget and Finance Committee - RECOMMENDED

December 07, 2021 Board of Supervisors - PASSED ON FIRST READING

Ayes: 10 - Chan, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani and Walton

Excused: 1 - Melgar

December 14, 2021 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 211046

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
12/14/2021 by the Board of Supervisors of
the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

12/22/21

Date Approved