



CANVASS AND STATEMENT OF RESULT OF ELECTION

CITY AND COUNTY OF SAN FRANCISCO

Special Tax District No. 2019-1
(Pier 70 Condominiums)

I hereby certify as follows: that (i) I canvassed the returns of the special election held on January 27, 2020, in City and County of San Francisco Special Tax District No. 2019-1 (Pier 70 Condominiums) (the "Special Tax District"), (ii) the canvass was conducted in accordance with applicable law, and (iii) the ballot measure, the qualified number of votes, the total number of votes cast in the Special Tax District and the total number of votes cast for and against the ballot measure are as follows and are full, true and correct:

<p>BALLOT MEASURE: Shall the following measure be adopted: authorizing the City and County of San Francisco ("City") to (i) levy special taxes solely on lands within City and County of San Francisco Special Tax District No. 2019-1 (Pier 70 Condominiums) ("Special Tax District") in accordance with and for the duration set forth in the rate and method contained in the resolution of the Board of Supervisors establishing the Special Tax District ("Formation Resolution"), commencing in the City's fiscal year 2020-21 (with annual escalation thereafter), to pay for the facilities, services and incidental expenses specified in the Formation Resolution, to pay debt service on bonds and other debt ("bonds") of the Special Tax District and to pay the costs of the City in administering the Special Tax</p>	<p>Yes: _____</p> <p>No: _____</p>
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District, which special taxes, if levied at the maximum rate and assuming full build-out of the properties in the Special Tax District at the time of formation, is anticipated to raise \$2,627,564 in fiscal year 2020-21 (with annual escalation thereafter); (ii) establish an annual appropriations limit for the Special Tax District in the amount of \$1,697,600,000; and (iii) issue bonds in one or more series for the Special Tax District in the maximum aggregate principal amount of \$1,697,600,000 (calculated in accordance with the resolution of the Board of Supervisors declaring the necessity for such bonds), with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the Special Tax District, the proceeds of which bonds will be used to acquire and/or construct certain facilities, reimburse certain costs of the facilities paid prior to the date of issuance of the bonds, and pay for the costs of issuing the bonds and incidental expenses?

Qualified Votes	Votes Cast	YES	NO
4	4	4	—

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND this 27th day of January, 2020.

CITY AND COUNTY OF SAN FRANCISCO

By:



John Arntz, Director
San Francisco Department of Elections

CITY AND COUNTY OF SAN FRANCISCO
Special Tax District No. 2019-1
(Pier 70 Condominiums)

OFFICIAL BALLOT
SPECIAL TAX ELECTION

This ballot is for a special, landowner election. You must return this ballot in the enclosed postage paid envelope to the office of the Director, Department of Elections of the City and County of San Francisco no later than the hour of 2:00 p.m. on January 27, 2020, either by mail or in person. The office of the Director of Elections of the City and County of San Francisco is located at 1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102.

To vote, mark a cross (X) on the voting line after the word "YES" or after the word "NO". All marks otherwise made are forbidden. All distinguishing marks are forbidden and make the ballot void.

If you wrongly mark, tear, or deface this ballot, return it to the Director of Elections of the City and County of San Francisco and obtain another.

Shall the following measure be adopted: authorizing the City and County of San Francisco ("City") to (i) levy special taxes solely on lands within City and County of San Francisco Special Tax District No. 2019-1 (Pier 70 Condominiums) ("Special Tax District") in accordance with and for the duration set forth in the rate and method contained in the resolution of the Board of Supervisors establishing the Special Tax District ("Formation Resolution"), commencing in the City's fiscal year

2020-21 (with annual escalation thereafter), to pay for the facilities, services and incidental expenses specified in the Formation Resolution, to pay debt service on bonds and other debt (“bonds”) of the Special Tax District and to pay the costs of the City in administering the Special Tax District, which special taxes, if levied at the maximum rate and assuming full build-out of the properties in the Special Tax District at the time of formation, is anticipated to raise \$2,627,564 in fiscal year 2020-21 (with annual escalation thereafter); (ii) establish an annual appropriations limit for the Special Tax District in the amount of \$1,697,600,000; and (iii) issue bonds in one or more series for the Special Tax District in the maximum aggregate principal amount of \$1,697,600,000 (calculated in accordance with the resolution of the Board of Supervisors declaring the necessity for such bonds), with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the Special Tax District, the proceeds of which bonds will be used to acquire and/or construct certain facilities, reimburse certain costs of the facilities paid prior to the date of issuance of the bonds, and pay for the costs of issuing the bonds and incidental expenses?

YES: _____
NO: _____

By execution in the space provided below, you also indicate your waiver of (i) the time limit pertaining to the conduct of the election, (ii) any requirement for analysis and arguments with respect to the ballot measure, and (iii) any irregularity in the proceedings that may be claimed as a result of the application of such waivers.

Assessor's Parcel Number(s): 4110-012

Number of Votes: 2

64 PKN OWNER, LLC, a Delaware limited liability company

By: 

Elaine Forbes
Executive Director
San Francisco Port Commission,
as authorized representative pursuant to that
certain Designation of Authorized Representative
Pursuant to California Government Code Section
53326(b), executed by 64 PKN Owner, LLC on
February 13, 2019.

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Special Tax District No. 2019-1
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YES: _____
NO: _____

By execution in the space provided below, you also indicate your waiver of (i) the time limit pertaining to the conduct of the election, (ii) any requirement for analysis and arguments with respect to the ballot measure, and (iii) any irregularity in the proceedings that may be claimed as a result of the application of such waivers.

Assessor's Parcel Number(s): 4112-003, 4113-003, 4114-007

Number of Votes: 2

CITY AND COUNTY OF SAN FRANCISCO,
ACTING BY AND THROUGH THE SAN
FRANCISCO PORT COMMISSION

By:  _____

Elaine Forbes
Executive Director
San Francisco Port Commission