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[Arts Commission Street Artists Fund – Accumulation of Interest]

Ordinance amending the San Francisco Administrative Code by amending Section 10.100-32 to expressly allow for accumulation of interest on any amount deposited in the Arts Commission Street Artists Fund.

Note:

Additions are <u>single-underline italics Times New Roman</u>; deletions are <u>strikethrough italics Times New Roman</u>. Board amendment additions are <u>double underlined</u>. Board amendment deletions are <u>strikethrough normal</u>.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The San Francisco Administrative Code is hereby amended by amending Section 10.100-32, to read as follows:

## SEC. 10.100-32. ARTS COMMISSION STREET ARTIST FUND.

- (a) Establishment of Fund. The Arts Commission Street Artist Fund is established as a category four fund for the purpose of receiving all fees received by the San Francisco Arts Commission for the Street Artists Program pursuant to Article 24 of the San Francisco Police Code, Sections 2400—2411 (Regulating Street Artists). The Controller shall cause all funds previously received by the San Francisco Arts Commission pursuant to Article 24 of the San Francisco Police Code, Sections 2400—2411 (Regulating Street Artists), to be deposited into the Street Artist Fund established by this section.
  - (b) Use of Fund. The monies in this fund shall be expended solely for the purposes of supporting the operation of the San Francisco Street Artists Program.

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Supervisor Ammiano
Arts Commission
BOARD OF SUPERVISORS

(c) Interest. Interest shall be credited by the Controller on any balance of funds

accumulated in the Arts Commission Street Artists Fund. Interest earned from the

Street Artist Fund shall become part of the principal thereof, and shall not be expended for any purpose other than that for which said fund is established.

APPROVED AS TO FORM: LOUISE H. RENNE, City Attorney

By:

ADINE K. VARAH Deputy City Attorney



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## **Ordinance**

File Number:

011794

**Date Passed:** 

Ordinance amending the San Francisco Administrative Code by amending Section 10.100-32 to expressly allow for accumulation of interest on any amount deposited in the Arts Commission Street Artists Fund.

November 19, 2001 Board of Supervisors — PASSED ON FIRST READING

Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick,

Newsom, Peskin, Sandoval, Yee

December 3, 2001 Board of Supervisors — FINALLY PASSED

Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick,

Newsom, Peskin, Sandoval, Yee

File No. 011794

I hereby certify that the foregoing Ordinance was FINALLY PASSED on December 3, 2001 by the Board of Supervisors of the City and County of San Francisco.

DEC 07 2001

Date Approved

Gloria L. Young
Clerk of the Board

Mayor Willie L. Brown Jr.