

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE

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July 8, 2019

Doug Shoemaker, Executive Director
 Mercy Housing California
 1256 Market Street
 San Francisco, CA 94103

Bob Beck, Director
 Treasure Island Development Authority
 One Avenue of the Palms, Suite 241
 San Francisco, CA 94130

Dear Doug Shoemaker and Bob Beck:

RE: Award Announcement - AHSC Program FY 2017-18 NOFA, Round 4
PIN 43786 – Treasure Island Parcel C3.1, Ferry Terminal, and Bay Bridge Connection

The Department of Housing and Community Development (Department) and the Strategic Growth Council (SGC) are pleased to announce Mercy Housing California and Treasure Island Development Authority have been awarded an Affordable Housing and Sustainable Communities (AHSC) program award in the amount of \$20,000,000. This letter constitutes notice of the award as approved by SGC on June 21, 2019 of the following AHSC Program funds:

AHSC Program <i>Loan</i> Funds		AHSC Program <i>Grant</i> Funds	
Amount Awarded	\$13,753,000	Amount Awarded	\$6,247,000
Contract Number	19-AHSC-12785	Contract Number	19-AHSC-12786

Mercy Housing California and Treasure Island Development Authority will be able to draw down funds when the Standard Agreement is fully executed, and any general and special conditions have been cleared in writing by the Department. In addition, grant expenditures may not be incurred prior to the execution of the Standard Agreement.

Please be advised that this award is subject to the terms and conditions of the Standard Agreement, which must be fully executed within ninety days of the date of this award letter. Failure by Mercy Housing California and Treasure Island Development Authority to sign and return the Standard Agreement upon receipt from the Department within this timeframe may result in award cancellation.

Congratulations on your successful application. For further information, please contact Craig Morrow, Section Chief, at (916) 263-6547 or Craig.Morrow@hcd.ca.gov.

Sincerely,

Mark Stivers
 Deputy Director