

1 [Master Lease Amendment - United States Navy - Treasure Island Marina]

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3 **Resolution approving Amendment No. 18 to the Treasure Island Marina Master Lease**  
4 **between the Treasure Island Development Authority and the United States Navy to**  
5 **extend the term for one year for the period of December 1, 2014, through November 30,**  
6 **2015.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain  
11 land and structures on former Naval Station Treasure Island (as amended from time to time,  
12 the "Marina Master Lease") at no rent; and

13 WHEREAS, The Master Lease and Amendments No. 1 through 16 are on file with the  
14 Clerk of the Board of Supervisors in File No. 120737 and Amendment No. 17 is on file with the  
15 Clerk of the Board of Supervisors in File No. 130904; and

16 WHEREAS, The Marina Master Lease enables the Authority to sublease portions of  
17 the master leased area for interim uses and generate revenues to support the interim  
18 operation of Treasure Island and the future redevelopment of the former Naval Station  
19 Treasure Island; and

20 WHEREAS, The term of the Marina Master Lease expires on November 30, 2014; and

21 WHEREAS, The Authority wishes to extend the term of such lease for a period of one  
22 (1) year beginning on December 1, 2014, and ending on November 30, 2015, unless sooner  
23 terminated in accordance with the terms and conditions of the Master Lease; and

24 WHEREAS, The Navy concurs with such amendment and the amendment has been  
25 approved by the Authority Board of Directors at its July 9, 2014, meeting; and

1           WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699  
2 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any  
3 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000  
4 or more; and

5           WHEREAS, Because the cumulative term of the Marina Master Lease exceeds ten  
6 (10) years, the Authority is requesting that the Board of Supervisors approve the Eighteenth  
7 Amendment to extend the term of such lease for a period of one (1) year beginning on  
8 December 1, 2014, and ending on November 30, 2015, unless sooner terminated in  
9 accordance with the terms and conditions of the Master Lease; now, therefore, be it

10          RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
11 Director of Island Operations of the Authority or her designee to execute and enter into the  
12 Eighteenth Amendment to the Marina Master Lease in substantially the form filed with the  
13 Clerk of the Board of Supervisors in File No. 140865, and any additions, amendments or other  
14 modifications to such Eighteenth Amendment (including, without limitation, its exhibits) that  
15 the Director of Island Operations of the Authority or her designee determines, in consultation  
16 with the City Attorney, are in the best interests of the Authority and do not otherwise materially  
17 increase the obligations or liabilities of the Authority, and are necessary or advisable to  
18 effectuate the purpose and intent of this resolution; and, be it

19          FURTHER RESOLVED, That within thirty (30) days of Amendment No. 18 being fully  
20 executed by all parties, the Authority shall provide the final Amendment No. 18 to the Clerk of  
21 the Board for inclusion into the official file.

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