

1 [Concession Lease Amendment - Canonica New York, LLC dba The Chocolate Market -
2 Extending Base Operating Term - \$225,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 2 Specialty Retail Concession**
4 **Lease 3, Lease No. 18-0073, between Canonica New York, LLC, dba The Chocolate**
5 **Market, and the City and County of San Francisco, acting by and through its Airport**
6 **Commission, to extend the base operating term of the Lease by two years for a total**
7 **term of April 6, 2019, through April 5, 2028, with no change to the minimum annual**
8 **guarantee of \$225,000.**

9
10 WHEREAS, On March 20, 2018, by Resolution No. 18-0073, the Airport Commission
11 (Commission) awarded the Terminal 2 Specialty Retail Concession Lease 3 (Lease) to
12 Canonica New York, LLC dba The Chocolate Market (Tenant); and

13 WHEREAS, On October 30, 2018, by Resolution No. 365-18, the Board of Supervisors
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0205, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
17 the Lease by two years for a new expiration date of April 5, 2028, intended to improve the
18 financial health of the Lease by allowing for a longer development cost amortization period;
19 now, therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
21 Terminal 2 Specialty Retail Concession Lease 3, Lease No. 18-0073, with Canonica New
22 York, LLC, copies of which are contained in Board of Supervisors' File No. 200197; and, be
23 it

1 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
2 fully executed by all parties, the Airport Commission shall provide a copy of the final
3 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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City and County of San Francisco

Tails

Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200197

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 2 Specialty Retail Concession Lease 3, Lease No. 18-0073, between Canonica New York, LLC, dba The Chocolate Market, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years for a total term of April 6, 2019, through April 5, 2028, with no change to the minimum annual guarantee of \$225,000.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200197

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10/16/20

Date Approved