

1 [Lease Agreement - Paradies Lagardere @ SFO 2018 (F&B), LLC - Terminal 1 Food and  
2 Beverage Concession - \$600,000 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 1 Food and Beverage Concession Lease 4 -**  
4 **Lease No. 18-0212, between Paradies Lagardere @ SFO 2018 (F&B), LLC, and the**  
5 **City and County of San Francisco, acting by and through its Airport Commission, for**  
6 **a term of ten years to commence upon Board approval, with one two-year option to**  
7 **extend, and a minimum annual guarantee of \$600,000 for the first year of the Lease.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport  
10 Commission adopted Resolution No. 18-0212 on July 10, 2018, awarding the Airport Terminal  
11 1 Food and Beverage Concession Lease 4 to Paradies Lagardere @ SFO 2018 (F&B), LLC;  
12 and

13 WHEREAS, The Terminal 1 Food and Beverage Concession Lease 4 has a term of ten  
14 years with one (1) two-year option to extend, and an initial minimum annual guarantee of  
15 \$600,000; now, therefore, be it

16 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and  
17 Beverage Concession Lease 4, a copy of which is on file with the Clerk of the Board of  
18 Supervisors in File No. 181067; and, be it

19 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
20 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
21 inclusion into the official file.