

File No. 170482

Committee Item No. 6
Board Item No. _____

COMMITTEE/BOARD OF SUPERVISORS
AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date June 8, 2017

Board of Supervisors Meeting

Date _____

Cmte Board

- | | | |
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| <input type="checkbox"/> | <input type="checkbox"/> | Motion |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Resolution |
| <input type="checkbox"/> | <input type="checkbox"/> | Ordinance |
| <input type="checkbox"/> | <input type="checkbox"/> | Legislative Digest |
| <input type="checkbox"/> | <input type="checkbox"/> | Budget and Legislative Analyst Report |
| <input type="checkbox"/> | <input type="checkbox"/> | Youth Commission Report |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Introduction Form |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/> | <input type="checkbox"/> | MOU |
| <input type="checkbox"/> | <input type="checkbox"/> | Grant Information Form |
| <input type="checkbox"/> | <input type="checkbox"/> | Grant Budget |
| <input type="checkbox"/> | <input type="checkbox"/> | Subcontract Budget |
| <input type="checkbox"/> | <input type="checkbox"/> | Contract/Agreement |
| <input type="checkbox"/> | <input type="checkbox"/> | Form 126 – Ethics Commission |
| <input type="checkbox"/> | <input type="checkbox"/> | Award Letter |
| <input type="checkbox"/> | <input type="checkbox"/> | Application |
| <input type="checkbox"/> | <input type="checkbox"/> | Public Correspondence |

OTHER (Use back side if additional space is needed)

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Completed by: Linda Wong Date June 1, 2017
Completed by: Linda Wong Date _____

1 [Authorizing Inclusion of City Properties in Golden State Finance Authority Property-Assessed
2 Clean Energy Program]

3 **Resolution authorizing inclusion of properties within the City and County of San**
4 **Francisco in the Golden State Finance Authority Property-Assessed Clean Energy**
5 **Program to finance renewable energy generation, energy and water efficiency**
6 **improvements, electric vehicle charging infrastructure, and other authorized**
7 **improvements.**

8
9 WHEREAS, The Golden State Finance Authority (“Authority”) (formerly known as the
10 California Home Finance Authority to Golden State Finance Authority) is a joint exercise of
11 powers authority established pursuant to Chapter 5 of Division 7, Title 1 of the Government
12 Code of the State of California (Section 6500 and following) (the “Act”) and the Joint Power
13 Agreement entered into on July 1, 1993, as amended from time to time (the “Authority JPA”);
14 and

15 WHEREAS, The Authority has established a property-assessed clean energy (“PACE”)
16 Program (the “Authority PACE Program”) to provide for the financing of renewable energy
17 generation, energy and water efficiency improvements, electric vehicle charging infrastructure,
18 and such other improvements as may be authorized by law from time to time (the
19 “Improvements”) pursuant to Chapter 29 of the Improvement Bond Act of 1911, being Division
20 7 of the California Streets and Highways Code (“Chapter 29”) within counties and cities
21 throughout the State of California that elect to participate in such program; and

22 WHEREAS, The City and County of San Francisco (the “City”) is committed to
23 development of renewable energy generation and energy and water efficiency improvements,
24 reduction of greenhouse gases, and protection of the environment; and

1 WHEREAS, In Chapter 29, the Legislature has authorized cities and counties to assist
2 property owners in financing the cost of installing Improvements through a voluntary
3 contractual assessment program; and

4 WHEREAS, Installation of such Improvements by property owners within the
5 jurisdictional boundaries of the counties and cities that are participating in the Authority PACE
6 Program would promote the purposes cited above; and

7 WHEREAS, The City wishes to provide innovative solutions to its property owners to
8 achieve energy and water efficiency, and in doing so cooperate with Authority in order to
9 efficiently and economically assist property owners within the territory of the City in financing
10 such Improvements; and

11 WHEREAS, The Authority has established the Authority PACE Program, which is such
12 a voluntary contractual assessment program, as permitted by the Act and the Authority JPA
13 originally made and entered into July 1, 1993, as amended to date; the City is an Associate
14 Member of the JPA and desires to participate in the Authority PACE Program and to assist
15 property owners within the territory of the City in financing the cost of installing Improvements;
16 and

17 WHEREAS, The City will not be responsible for the conduct of any assessment
18 proceedings; the levy and collection of assessments or any required remedial action in the
19 case of delinquencies in the payment of any assessments or the issuance, sale or
20 administration of any bonds issued in connection with the Authority PACE Program; now
21 therefore, be it

22 RESOLVED, That this Board finds the foregoing recitals are true and correct; and, be it

23 FURTHER RESOLVED, That this Board finds and declares that properties in the City's
24 territory will be benefited by the availability of the Authority PACE Program to finance the
25 installation of the Improvements; and, be it

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FURTHER RESOLVED, That this Board hereby consents to inclusion in the Authority PACE Program of all of the properties in the territory within the City and to the Improvements, upon the request by and voluntary agreement of owners of such properties, in compliance with the laws, rules and regulations applicable to such program; and to the assumption of jurisdiction thereof by Authority for the purposes thereof; and, be it

FURTHER RESOLVED, That the consent of this Board constitutes assent to the assumption of jurisdiction by Authority for all purposes of the Authority PACE Program and authorizes Authority, upon satisfaction of the conditions imposed in this resolution, to take each and every step required for or suitable for financing the Improvements; provided, however, that the City shall assist in the levying, collecting and enforcement of the contractual assessments and the issuance and enforcement of bonds to finance the Improvements; and, be it


FURTHER RESOLVED, That the Controller, the Director of the Department of the Environment, the Treasurer Tax-Collector and the Director of the Office of Public Finance, or their respective designees, are hereby authorized and directed to coordinate with Authority staff to facilitate operation of the Authority PACE Program within the City, and report back periodically to this Board of Supervisors on the success of such program; and, be it

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FURTHER RESOLVED, THAT This Resolution shall take effect immediately upon its adoption.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: 

Mark D. Blake
Deputy City Attorney
n:\legana\as2017\1400080\01185579.docx

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
Tel. No. 554-5184
Fax No. 554-5163
TDD/TTY No. 554-5227

MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the City Controller
Deborah Raphael, Director, Department of the Environment
Nadia Sesay, Director, Controller's Office of Public Finance
Jose Cisneros, Treasure, Office of the Treasurer and Tax Collector

FROM: Linda Wong, Assistant Clerk, Budget and Finance Sub-Committee

DATE: May 24, 2017

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Budget and Finance Sub-Committee has received the following proposed legislation:

File No. 170482

Resolution authorizing inclusion of properties within the City and County of San Francisco in the Golden State Finance Authority Property-Assessed Clean Energy Program to finance renewable energy generation, energy and water efficiency improvements, electric vehicle charging infrastructure, and other authorized improvements.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the City Controller
Guillermo Rodriguez, Department of the Environment
Amanda Kahn Fried, Office of the Treasurer and Tax Collector

Introduction Form

By a Member of the Board of Supervisors or the Mayor

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO

2017 APR 25
Time stamp
of meeting date

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion, or Charter Amendment)
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning "Supervisor [] inquires"
- 5. City Attorney request.
- 6. Call File No. [] from Committee.
- 7. Budget Analyst request (attach written motion).
- 8. Substitute Legislation File No. []
- 9. Reactivate File No. []
- 10. Question(s) submitted for Mayoral Appearance before the BOS on []

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission
- Youth Commission
- Ethics Commission
- Planning Commission
- Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative Form.

Sponsor(s):

Supervisor Mark Farrell

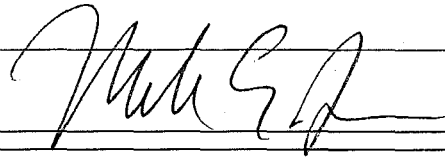
Subject:

Resolution - Consent to Inclusion of City Properties in Golden State Finance Authority PACE Program.

The text is listed below or attached:

Attached.

Signature of Sponsoring Supervisor: _____



For Clerk's Use Only:

