

1 [Lease Agreement - The Hertz Corporation - On-Airport Rental Car Operations - \$16,501,462
2 Minimum Annual Guarantee]

3 **Resolution approving the On-Airport Rental Car Operations Lease No. 18-0341,**
4 **between The Hertz Corporation, as tenant, and the City and County of San Francisco,**
5 **acting by and through its Airport Commission, for a term of five years with two two-**
6 **year options to extend, and a minimum annual guarantee of \$16,501,462 for the first**
7 **year of the Lease, to commence following Board approval.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0341 on October 16, 2018, awarding the On-Airport
11 Rental Car Operations Lease to The Hertz Corporation; and

12 WHEREAS, The On-Airport Rental Car Operations Lease has a term of five years with
13 two 2-year options to extend, and an initial minimum annual guarantee of \$16,501,462; now,
14 therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the On-Airport Rental
16 Car Operations Lease No. 18-0341, a copy of which is on file with the Clerk of the Board of
17 Supervisors in File No. 200333; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.

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