| 1  | [Requiring Assessor to report reductions of real property assessments.]  |  |  |
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| 2  |  |  |  |
| 3  | Ordinance amending the San Francisco Administrative Code by adding Section 10.2-9                                      |  |  |
| 4  | to require the Assessor to post monthly reports of any reductions of assessed values                                   |  |  |
| 5  | of real properties.  |  |  |
| 6  | Note: Additions are <u>single-underline italics Times New Roman</u> ;  |  |  |
| 7  | deletions are <i>strikethrough italics Times New Roman</i> .  Board amendment additions are <u>double underlined</u> . |  |  |
| 8  | Board amendment deletions are strikethrough normal.  |  |  |
| 9  | Be it ordained by the People of the City and County of San Francisco:  |  |  |
| 10 | Section 1. The San Francisco Administrative Code is hereby amended by adding   |  |  |
| 11 | Section 10.2-9, to read as follows:  |  |  |
| 12 | SEC. 10.2-9. ASSESSOR/RECORDER REPORTING OF ASSESSOR'S REDUCTIONS OF   |  |  |
| 13 | ASSESSED VALUES OF REAL PROPERTY.  |  |  |
| 14 | No later than the second Monday of each month, the Assessor/Recorder shall:  |  |  |
| 15 | (1) compile a list of all of the real properties for which the Assessor's staff enrolled a reduced                     |  |  |
| 16 | assessment in the previous month pursuant to Revenue & Taxation Code §51(a)(2), commonly referred                      |  |  |
| 17 | to as "Proposition 8"; and (2) post that list on the Assessor/Recorder's website. The list shall identify              |  |  |
| 18 | each property by parcel number, street address, and assessee's name and, for each property, shall                      |  |  |
| 19 | indicate the roll year of the value reduction, the dollar amount of the reduction, the enrolled values for             |  |  |
| 20 | land and improvements before and after the reduction, and whether the Assessor's staff granted or the                  |  |  |
| 21 | <u>///</u>   |  |  |
| 22 | <u>///</u>   |  |  |
| 23 | <u>///</u>   |  |  |
| 24 | <u>///</u>   |  |  |
| 25 | <u>///</u>   |  |  |
|    |  |  |  |

| 1  | Assessment Appeals Board ordered the reduction This requirement shall apply to both assessment  |                                       |  |
|----|---|---------------------------------------|--|
| 2  | reductions made by the Assessor's staff and reductions ordered by the Assessment Appeals Board. |                                       |  |
| 3  | APPROVED AS TO FORM:<br>DENNIS J. HERRERA, City Attorney  |                                       |  |
| 4  |   |                                       |  |
| 5  | Ву:   |                                       |  |
| 6  |   | MICHAEL SLATTERY Deputy City Attorney |  |
| 7  |   |                                       |  |
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