

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE
HOME AND HOMEOWNERSHIP SECTION**

1800 Third Street, Suite 390-3
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June 14, 2013

Mr. Olson Lee
Director
City and County of San Francisco
1 S. Van Ness Avenue, 5th Floor
San Francisco, CA 94103

RE: Award Announcement
12-CALHOME-8679

Dear Mr. Lee:

The Department of Housing and Community Development (Department) is pleased to announce that \$1,500,000 has been awarded to the City and County of San Francisco. These funds will be used to provide mortgage assistance loans to first-time, low-income homebuyers and rehabilitation loans to low-income homeowners.

The CalHome Program, funded by Proposition 1C, plays an important role in the efforts to address California's housing and community revitalization needs. The Department is committed to targeting valuable State resources to communities making progress in addressing their share of the regional housing need.

Congratulations on your successful application. A Fact Sheet depicting your 2013 award is enclosed. For further information, please contact Raymond Victor, CalHome Program Manager, at (916) 327-8255.

Sincerely,

A handwritten signature in black ink, appearing to read "Laura Whittall-Scherfee".

Laura Whittall-Scherfee
Deputy Director

Enclosure

**CalHome
FACT SHEET
City and County of San Francisco - MOH**

The California Department of Housing and Community Development (HCD) awarded \$1,500,000 to the City and County of San Francisco for its CalHome General Program Grant. The City and County of San Francisco will use these funds to assist a minimum of 33 households within its jurisdiction, located in the City and County of San Francisco.

On January 22, 2013, HCD issued a Notice of Funding Availability (NOFA) for the CalHome General Program, made available through the passage of Proposition 1C in 2006. These funds are awarded in the form of a grant to the Applicant, and used for owner-occupied deferred payment loans. This grant enables the City and County of San Francisco to assist eligible low and very-low income households in the purchase of affordable housing or in the rehabilitation of their homes. Rehabilitation funds are used for the correction of health and safety deficiencies, correction of code violations, and for compliance with local ordinances.

The City and County of San Francisco will provide CalHome mortgage assistance or rehabilitation loans of up to \$60,000 per unit. Applicants must be low or very-low income households whose incomes may not exceed 80 percent of the county median income adjusted for family size. All assisted households are required to occupy the units purchased or rehabilitated as their principal residence for the term of the loan. When repaid, these funds will be reused by the City and County of San Francisco to assist additional households under the CalHome Program.

The maximum allowable sales price/value of each home assisted with a CalHome mortgage assistance or rehabilitation loan is established at 100% of the current median sales price/value of a single family home in the City and County of San Francisco.

Further information about this grant and the CalHome Program is available from Raymond Victor, Program Manager, HCD, at 916-327-8255.