

From: [Board of Supervisors \(BOS\)](#)
To: [BOS-Supervisors](#); [BOS-Legislative Aides](#)
Cc: [Calvillo, Angela \(BOS\)](#); [Somera, Alisa \(BOS\)](#); [Ng, Wilson \(BOS\)](#); [De Asis, Edward \(BOS\)](#); [Entezari, Mehran \(BOS\)](#); [Jalipa, Brent \(BOS\)](#)
Subject: FW: OPPOSING UNLESS AMENDED Budget and Appropriations Committee June 26, 2023 and June 28, 2023 (10am) Agenda Item #10 [Business and Tax Regulations Code - Gross Receipts Tax Rate Increases Postponement and Credits for Opening City Location] File #230155
Date: Tuesday, June 27, 2023 5:24:48 PM

From: aeboken <aeboken@gmail.com>
Sent: Monday, June 26, 2023 1:12 AM
To: BOS-Supervisors <bos-supervisors@sfgov.org>; BOS-Legislative Aides <bos-legislative_aides@sfgov.org>
Cc: Charles Head <charleshead@hotmail.com>; zrants <zrants@gmail.com>
Subject: OPPOSING UNLESS AMENDED Budget and Appropriations Committee June 26, 2023 and June 28, 2023 (10am) Agenda Item #10 [Business and Tax Regulations Code - Gross Receipts Tax Rate Increases Postponement and Credits for Opening City Location] File #230155

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TO: Budget and Appropriations Committee members and Board of Supervisors

I'm opposing this legislation unless the Information (Technology) component is deleted from the New Location Tax Credit especially AI (Artificial Intelligence).

The City's Twitter Tax Break brought displacement , gentrification, increased income Inequality and a tech industry which has attempted to exert undue influence on the City.

There was attempt last year by OEWD for another round of tax breaks for tech startups.

For this current proposal, the BLA estimates a loss of tax revenue of \$84 million for the new location tax credit component and an estimated loss of tax revenue of \$28 million for the extended rate reductions for gross receipts tax.

In the Office of Economic Analysis report by the City's Chief Economist, on slide #8 titled Economic Impact Assessment it states "For this reason, a net economic impact estimate is challenging to estimate, likely modest, and highly speculative."

As Peter Coyote wrote in his essay, **San Francisco: For Sale by New Owners:**

"The San Francisco I knew and loved has been face-lifted, sleeked, chromed,

polished, colonized, homogenized, and marginalized as a cultural innovative force."

"The transformation was accomplished in a smooth, seamless manner by money and addiction to power."

"San Francisco is too expensive, too monoculturally wealthy. Tech wealth and privilege have transformed it into a cushy enclave for the heartless."

Eileen Boken,
President

Sunset-Parkside Education and Action Committee (SPEAK)*

*For identification purposes only.

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