



# OFFICE OF THE CITY ADMINISTRATOR



London N. Breed, Mayor  
Naomi M. Kelly, City Administrator

May 31, 2019

Supervisor Sandra Fewer  
Chair, Budget and Finance Committee, Board of Supervisors  
City and County of San Francisco  
1 Dr. Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94102

Dear Chair Fewer,

I am formally and respectfully requesting a hearing at the Board of Supervisor's Budget & Finance Committee to have funding taken off of Budget & Finance Committee reserve for the 49 South Van Ness (49 SVN) and Permit Center project.

In 2017, the Budget & Finance Committee placed a total of \$28.4 million of Certificates of Participation on reserve pending additional information on departmental moves that would take place related to the project.

The attached memo contains the requested information, and the City Administrator's Office respectfully requests the release of \$26.2 million of the reserve. This is \$2.2 million under the original COP budget request, as we seek to fund a larger part of the one-time costs for the 49 SVN project with cash instead of debt.

I respectfully request that this item be scheduled along with the City Administrator's Budget at the June 13, 2019 Budget and Finance Committee hearing.

Thank you for your consideration and action on this request.

Sincerely,

Naomi M. Kelly  
City Administrator

Attachment

CC: Angela Calvillo, Clerk of the Board of Supervisors  
Severin Campbell, Budget and Legislative Analyst's Office  
Ben Rosenfield, Controller  
Kelly Kirkpatrick, Mayor's Budget Director